

# STATISTICAL RELEASE

# PS10

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**Quarterly business activities of enterprises**

SERB058 PS10 050326

## Quarterly business activities of enterprises

### IV quarter 2025

#### – Preliminary data –

Operating income in non-financial business economy in the Republic of Serbia in the fourth quarter of 2025 increased by 6.2 % relative to the same period of the previous year, while compared to the third quarter of 2025, the increase of 12.9% was noted. In the Information and Communication Sector, operating income were increased by 14.3% relative to the same period of the previous year, while compared to the third quarter of 2025, the increase of 28.2% was noted.

Operating costs in non-financial business economy in the fourth quarter of 2025 increased by 5.5 % relative to the same period of the previous year, while compared to the third quarter of 2025, the increase of 13.6% was noted. In the Information and Communication Sector, operating costs were increased by 9.7% relative to the same period of the previous year, while compared to the third quarter of 2025, the increase of 17.7 % was noted.

#### 1. Indices of operating income and costs in non-financial business economy

Republic of Serbia <sup>1)</sup>	IV quarter 2025/ IV quarter 2024	IV quarter 2025/ III quarter 2025
<b>Operating income</b>		
<b>TOTAL</b>	<b>106.2</b>	<b>112.9</b>
Agriculture, forestry and fishing	100.3	90.8
Industry and construction <sup>2)</sup>	103.4	116.2
Services	108.7	111.3
Trade	106.4	108.6
Transportation and storage	113.7	101.7
Accommodation and food service activities	96.0	104.3
Information and communications	114.5	125.8
Other services <sup>3)</sup>	113.6	123.7
<b>Operating costs</b>		
<b>TOTAL</b>	<b>105.5</b>	<b>113.6</b>
Agriculture, forestry and fishing	97.1	83.7
Industry and construction <sup>2)</sup>	100.0	118.2
Services	110.4	111.5
Trade	109.2	109.5
Transportation and storage	113.8	107.2
Accommodation and food service activities	103.2	114.2
Information and communications	111.1	117.6
Other services <sup>3)</sup>	115.6	122.4

<sup>1)</sup> Without data for AP Kosovo and Metohia.

<sup>2)</sup> Covers: mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities and construction.

<sup>3)</sup> Covers: real estate activities; professional, scientific and technical activities; administrative and support service activities; education; human health and social work activities; arts, entertainment and recreation and other service activities.

## 2. Structure and indices of operating income and costs in the Information and Communication Sector, IV quarter 2025

Republic of Serbia	Structure of operating income and costs, %		IV quarter 2025 / IV quarter 2024		IV quarter 2025 / III quarter 2025	
	operating income	operating costs	operating income	operating costs	operating income	operating costs
<b>ICT sector – total</b>	<b>100</b>	<b>100</b>	<b>114.3</b>	<b>109.7</b>	<b>128.2</b>	<b>117.7</b>
<b>ICT sector - Manufacturing</b>	<b>6.2</b>	<b>7.1</b>	<b>107.2</b>	<b>103.1</b>	<b>130.4</b>	<b>137.9</b>
Manufacture of electronic components and boards	1.8	2.1	113.8	114.4	111.1	122.2
Manufacture of computers and peripheral equipment	3.7	4.3	105.8	99.7	141.6	151.7
Manufacture of communication equipment	0.4	0.5	116.9	118.3	136.5	127.0
Manufacture of consumer electronics	0.2	0.2	75.3	64.3	132.4	100.2
Manufacture of magnetic and optical media	-	-	-	-	-	-
<b>ICT sector – Services</b>	<b>93.8</b>	<b>92.9</b>	<b>114.8</b>	<b>110.2</b>	<b>128.0</b>	<b>116.4</b>
Wholesale of information and communication equipment	13.6	17.1	109.4	112.2	115.3	115.1
Software publishing	0.3	0.3	125.2	141.5	135.3	120.3
Telecommunication	29.5	20.8	108.8	108.2	121.6	113.7
Computer programming, consultancy and related activities	47.7	51.6	120.5	110.1	138.5	118.3
Data processing, hosting and related activities; web portals	2.4	2.7	114.1	111.8	103.6	107.6
Repair of computers and communication equipment	0.3	0.4	125.1	117.0	139.7	128.7

### Methodological notes

This statistical release is the result of the regular “Quarterly structural survey on business activity of enterprises” – SBS – 03 (final results in annual periodicity were published in the edition “Working Documents”. for the period 2007-2015. and since 2016, the data are in the statistical database on the website of the Statistical Office of the Republic of Serbia:

<http://www.stat.gov.rs/en-US/oblasti/strukturne-poslovne-statistike/kvartalna-dinamika-poslovanja-privrednih-drustava>.

The survey is conducted on the sample of selected enterprises and a part of other legal entities that manufacture and provide services, mainly for market purposes. i.e. the entities that are, by the way of functioning, classified in non-financial business economy. According to CA, non-financial business economy does not include the following sections: K (Financial and insurance activities) and O (Public administration and Defence; compulsory social security). The frame for sample selection was based on the set of enterprises from the Statistical Business Register. Stratified random sample of 3 469 enterprises was selected, out of which 3 011 enterprises (86.8%) was included in realized sample. Related to index fourth quarter 2025 to the fourth quarter 2024, the standard error estimate<sup>1)</sup> of operating income equals 1.6 and referring to operating costs, it equals 1.7. Regarding index fourth quarter 2025 to the third quarter 2025, the standard error estimate of operating income equals 1.1 and referring to operating costs, it equals 1.2.

Unincorporated enterprises are excluded.

The enterprises are classified by the main activity (for the reporting unit as a whole).

The principal data sources for completing the reports are *bookkeeping records* of enterprises (financial and cost accounting) and other records (tax, staff) and accounts.

The data are expressed at current prices.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

Methodological notes of the Quarterly structural report on business activity of enterprises are available on the website of the Statistical Office of the Republic of Serbia

<http://data.stat.gov.rs/Home/Result/190402?languageCode=en-US&displayMode=metadata>

Series of quarterly indices (chain and base) at current prices are obtainable on the website of the Statistical Office of the Republic of Serbia in the database:

<http://data.stat.gov.rs/Home/Result/190402?languageCode=en-US>

<sup>1)</sup>Standard error is a measure of deviation. It is equal to the square root of the variance of an estimate.