



WORKING PAPER

ENTERPRISES IN THE REPUBLIC OF SERBIA BY SIZE, 2024



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♦ Methodological explanations

Considering the increasing number of users' demands and taking efforts to harmonize its activities with the international standards and recommendations, the Statistical Office of the Republic of Serbia publishes the selected macroeconomic indicators for enterprises by their size. The survey covers non-financial institutional sector according to the SNA methodology, based on administrative data source – financial statements of enterprises. For the year 2024 the calculation of the presented macroeconomic indicators was carried out on the basis of the supplemented version of the preliminary aggregated processing from regular annual financial statements of enterprises, carried out by the Serbian Business Registers Agency (the supplement concerns a number of subsequently published statements that have a significant impact on the volume and structure of the expressed macroeconomic indicators).

The processing results of individual annual financial statements and there on based calculations for the enterprises in the territory of the Republic of Serbia, presented are in this publication **classified as micro, small, medium and large enterprises**. From this point of view, the following indicators are observed: (1) **number of enterprises**, (2) **number of employees**, (3) **turnover** and (4) **gross value added**. The mentioned features are presented by enterprise size, which is defined, pursuant to the international recommendations, only according to number of employees: 0-9 (micro), 10-49 (small), 50-249 (medium), 250 and more (large). It is important to note that, on the other hand, in the publications released by the institutions authorized to compile and process financial statements (before, the National Bank of Serbia and presently, the Serbian Business Registers Agency), three criteria have been applied for classification, i.e. for defining enterprise size, in compliance with the Law on Accounting.

In accordance with the applicable territorial distribution and the Classification of Activities (2010) / NACE Rev. 2, from the territorial point of view the data are presented up to the level of region – *NSTJ 2* – the National nomenclature of statistical territorial units, and regarding by activities, on the level of sections of the Classification of Activities (2010) / NACE Rev. 2:

- A Agriculture, forestry and fishing
- B Mining and quarrying
- C Manufacturing
- D Electricity, gas and steam supply
- E Water supply; sewerage, waste management and remediation activities
- F Construction
- G Wholesale and retail trade; repair of motor vehicles and motorcycles
- H Transportation and storage
- I Accommodation and food service activities
- J Information and communication
- K Financial and insurance activities
- L Real estate activities
- M Professional, scientific and technical activities
- N Administrative and support service activities
- O Public administration and defense; compulsory social security
- P Education
- Q Human health and social work activities
- R Art, entertainment and recreation
- S Other service activities
- T Activities of households as employers
- U Activities of extraterritorial organizations and bodies

The subject features are defined in the way as follows:

- *Number of employees* – mean value calculated as of the end of each month in the reporting year
- *Turnover* – income from sales (of goods, and of products and services as well)
- *Gross value added* (at basic prices) – difference between output and intermediate consumption.

Table 1. Number of enterprises by size, 2024

	Total	Micro	Small	Medium	Large
		0–9 employees	10–49 employees	50–249 employees	250+ employees
REPUBLIC OF SERBIA	113 161	96 706	12 814	2 967	674
Agriculture, forestry and fishing	3 620	3 221	327	67	5
Mining and quarrying	371	294	49	17	11
Manufacturing	15 679	11 724	2 743	938	274
Electricity, gas and steam supply	1 254	1 167	58	22	7
Water supply; sewerage, waste management and remediation activities	796	480	143	147	26
Construction	10 922	9 286	1 340	262	34
Wholesale and retail trade; repair of motor vehicles and motorcycles	31 823	28 173	3 049	489	112
Transportation and storage	7 853	6 638	999	176	40
Accommodation and food service activities	4 781	3 785	857	127	12
Information and communication	8 522	7 282	926	260	54
Financial and insurance activities	624	567	46	11	-
Real estate activities	2 867	2 743	104	20	-
Professional, scientific and technical activities	15 761	14 252	1 290	199	20
Administrative and support service activities	4 611	3 755	616	178	62
Public administration and defense; compulsory social security	10	7	2	1	-
Education	1 470	1 401	63	6	-
Human health and social work activities	144	88	53	3	-
Art, entertainment and recreation	936	807	76	38	15
Other service activities	1 117	1 036	73	6	2
SRBIJA – SEVER	81 604	70 348	8 771	2 023	462
Agriculture, forestry and fishing	2 263	1 934	267	58	4
Mining and quarrying	193	164	18	9	2
Manufacturing	8 767	6 689	1 447	488	143
Electricity, gas and steam supply	866	817	35	8	6
Water supply; sewerage, waste management and remediation activities	463	315	78	57	13
Construction	7 964	6 849	905	186	24
Wholesale and retail trade; repair of motor vehicles and motorcycles	23 375	20 800	2 130	360	85
Transportation and storage	4 612	3 872	584	125	31
Accommodation and food service activities	3 725	2 946	673	94	12
Information and communication	7 198	6 130	780	238	50
Financial and insurance activities	509	458	41	10	-
Real estate activities	2 434	2 327	91	16	-
Professional, scientific and technical activities	12 774	11 544	1 024	186	20
Administrative and support service activities	3 699	2 996	498	147	58
Public administration and defense; compulsory social security	3	2	-	1	-
Education	938	885	47	6	-
Human health and social work activities	111	75	34	2	-
Art, entertainment and recreation	785	694	52	27	12
Other service activities	925	851	67	5	2
Beogradski region	53 772	46 804	5 446	1 235	287
Agriculture, forestry and fishing	455	419	31	3	2
Mining and quarrying	133	115	12	6	-
Manufacturing	4 657	3 761	667	191	38
Electricity, gas and steam supply	533	519	7	3	4
Water supply; sewerage, waste management and remediation activities	201	160	27	9	5
Construction	5 430	4 697	580	139	14

Table 1. Number of enterprises by size, 2024 (continued)

	Total	Micro	Small	Medium	Large
		0–9 employees	10–49 employees	50–249 employees	250+ employees
Wholesale and retail trade; repair of motor vehicles and motorcycles	15 398	13 705	1 388	240	65
Transportation and storage	2 441	2 064	281	71	25
Accommodation and food service activities	2 810	2 227	503	69	11
Information and communication	5 374	4 544	593	194	43
Financial and insurance activities	358	319	31	8	-
Real estate activities	1 904	1 814	78	12	-
Professional, scientific and technical activities	9 393	8 482	738	156	17
Administrative and support service activities	2 713	2 189	365	108	51
Public administration and defense; compulsory social security	1	-	-	1	-
Education	603	563	34	6	-
Human health and social work activities	59	40	19	-	-
Art, entertainment and recreation	619	551	40	17	11
Other service activities	690	635	52	2	1
Region Vojvodine	27 832	23 544	3 325	788	175
Agriculture, forestry and fishing	1 808	1 515	236	55	2
Mining and quarrying	60	49	6	3	2
Manufacturing	4 110	2 928	780	297	105
Electricity, gas and steam supply	333	298	28	5	2
Water supply; sewerage, waste management and remediation activities	262	155	51	48	8
Construction	2 534	2 152	325	47	10
Wholesale and retail trade; repair of motor vehicles and motorcycles	7 977	7 095	742	120	20
Transportation and storage	2 171	1 808	303	54	6
Accommodation and food service activities	915	719	170	25	1
Information and communication	1 824	1 586	187	44	7
Financial and insurance activities	151	139	10	2	-
Real estate activities	530	513	13	4	-
Professional, scientific and technical activities	3 381	3 062	286	30	3
Administrative and support service activities	986	807	133	39	7
Public administration and defense; compulsory social security	2	2	-	-	-
Education	335	322	13	-	-
Human health and social work activities	52	35	15	2	-
Art, entertainment and recreation	166	143	12	10	1
Other service activities	235	216	15	3	1
SRBIJA – JUG	31 557	26 358	4 043	944	212
Agriculture, forestry and fishing	1 357	1 287	60	9	1
Mining and quarrying	178	130	31	8	9
Manufacturing	6 912	5 035	1 296	450	131
Electricity, gas and steam supply	388	350	23	14	1
Water supply; sewerage, waste management and remediation activities	333	165	65	90	13
Construction	2 958	2 437	435	76	10
Wholesale and retail trade; repair of motor vehicles and motorcycles	8 448	7 373	919	129	27
Transportation and storage	3 241	2 766	415	51	9
Accommodation and food service activities	1 056	839	184	33	-
Information and communication	1 324	1 152	146	22	4
Financial and insurance activities	115	109	5	1	-
Real estate activities	433	416	13	4	-
Professional, scientific and technical activities	2 987	2 708	266	13	-

Table 1. Number of enterprises by size, 2024 (continued)

	Total	Micro	Small	Medium	Large
		0–9 employees	10–49 employees	50–249 employees	250+ employees
Administrative and support service activities	912	759	118	31	4
Public administration and defense; compulsory social security	7	5	2	-	-
Education	532	516	16	-	-
Human health and social work activities	33	13	19	1	-
Art, entertainment and recreation	151	113	24	11	3
Other service activities	192	185	6	1	-
Region Šumadije i Zapadne Srbije	19 435	16 070	2 636	603	126
Agriculture, forestry and fishing	822	786	30	6	-
Mining and quarrying	123	91	24	4	4
Manufacturing	4 496	3 207	903	307	79
Electricity, gas and steam supply	238	215	15	7	1
Water supply; sewerage, waste management and remediation activities	181	90	38	44	9
Construction	1 852	1 514	276	56	6
Wholesale and retail trade; repair of motor vehicles and motorcycles	5 187	4 505	587	80	15
Transportation and storage	2 128	1 791	298	34	5
Accommodation and food service activities	622	490	111	21	-
Information and communication	688	616	61	9	2
Financial and insurance activities	63	60	2	1	-
Real estate activities	287	274	11	2	-
Professional, scientific and technical activities	1 685	1 508	169	8	-
Administrative and support service activities	529	439	73	15	2
Public administration and defense; compulsory social security	1	-	1	-	-
Education	302	293	9	-	-
Human health and social work activities	26	10	15	1	-
Art, entertainment and recreation	92	70	11	8	3
Other service activities	113	111	2	-	-
Region Južne i Istočne Srbije	12 122	10 288	1 407	341	86
Agriculture, forestry and fishing	535	501	30	3	1
Mining and quarrying	55	39	7	4	5
Manufacturing	2 416	1 828	393	143	52
Electricity, gas and steam supply	150	135	8	7	-
Water supply; sewerage, waste management and remediation activities	152	75	27	46	4
Construction	1 106	923	159	20	4
Wholesale and retail trade; repair of motor vehicles and motorcycles	3 261	2 868	332	49	12
Transportation and storage	1 113	975	117	17	4
Accommodation and food service activities	434	349	73	12	-
Information and communication	636	536	85	13	2
Financial and insurance activities	52	49	3	-	-
Real estate activities	146	142	2	2	-
Professional, scientific and technical activities	1 302	1 200	97	5	-
Administrative and support service activities	383	320	45	16	2
Public administration and defense; compulsory social security	6	5	1	-	-
Education	230	223	7	-	-
Human health and social work activities	7	3	4	-	-
Art, entertainment and recreation	59	43	13	3	-
Other service activities	79	74	4	1	-
Region Kosovo i Metohija

Table 2. Number of employees by enterprise size, 2024

	Total	Micro	Small	Medium	Large
		0–9 employees	10–49 employees	50–249 employees	250+ employees
REPUBLIC OF SERBIA	1 337 382	176 157	260 538	304 054	596 633
Agriculture, forestry and fishing	23 024	4 013	6 980	6 084	5 947
Mining and quarrying	20 695	426	1 211	1 919	17 139
Manufacturing	414 931	22 962	60 512	99 443	232 014
Electricity, gas and steam supply	37 088	739	1 356	2 278	32 715
Water supply; sewerage, waste management and remediation activities	37 139	821	3 549	16 580	16 189
Construction	88 375	15 030	27 160	26 572	19 613
Wholesale and retail trade; repair of motor vehicles and motorcycles	255 353	51 551	57 992	47 202	98 608
Transportation and storage	105 112	14 701	19 629	17 565	53 217
Accommodation and food service activities	41 245	7 775	16 950	11 410	5 110
Information and communication	96 997	12 275	19 245	27 319	38 158
Financial and insurance activities	3 101	1 157	873	1 071	-
Real estate activities	7 363	3 089	1 916	2 358	-
Professional, scientific and technical activities	89 642	26 816	24 726	20 277	17 823
Administrative and support service activities	84 555	6 874	13 432	18 693	45 556
Public administration and defense; compulsory social security	160	14	26	120	-
Education	5 478	4 155	935	388	-
Human health and social work activities	1 547	346	992	209	-
Art, entertainment and recreation	20 710	1 221	1 726	4 027	13 736
Other service activities	4 867	2 192	1 328	539	808
SRBIJA – SEVER	935 968	123 912	178 638	206 566	426 852
Agriculture, forestry and fishing	19 167	2 569	5 832	5 222	5 544
Mining and quarrying	4 273	196	437	908	2 732
Manufacturing	207 399	13 093	31 690	51 308	111 308
Electricity, gas and steam supply	34 547	442	852	869	32 384
Water supply; sewerage, waste management and remediation activities	18 642	511	1 783	6 031	10 317
Construction	63 088	10 625	18 028	18 930	15 505
Wholesale and retail trade; repair of motor vehicles and motorcycles	198 322	37 024	40 975	35 373	84 950
Transportation and storage	80 253	8 278	11 715	12 545	47 715
Accommodation and food service activities	32 894	6 161	13 317	8 306	5 110
Information and communication	88 735	10 082	16 447	25 466	36 740
Financial and insurance activities	2 721	920	808	993	-
Real estate activities	6 242	2 581	1 712	1 949	-
Professional, scientific and technical activities	77 595	20 401	20 219	19 152	17 823
Administrative and support service activities	75 518	5 444	11 090	15 649	43 335
Public administration and defense; compulsory social security	122	2	-	120	-
Education	3 521	2 409	724	388	-
Human health and social work activities	1 039	314	576	149	-
Art, entertainment and recreation	17 625	1 023	1 222	2 799	12 581
Other service activities	4 265	1 837	1 211	409	808
Beogradski region	617 469	80 105	109 963	126 058	301 343
Agriculture, forestry and fishing	5 058	522	606	216	3 714
Mining and quarrying	1 060	119	288	653	-
Manufacturing	70 490	7 012	14 166	19 881	29 431
Electricity, gas and steam supply	31 955	309	132	357	31 157
Water supply; sewerage, waste management and remediation activities	8 970	254	500	1 177	7 039
Construction	44 560	7 117	11 405	14 096	11 942

Table 2. Number of employees by enterprise size, 2024 (continued)

	Total	Micro	Small	Medium	Large
		0–9 employees	10–49 employees	50–249 employees	250+ employees
Wholesale and retail trade; repair of motor vehicles and motorcycles	141 284	24 110	26 850	24 226	66 098
Transportation and storage	61 706	4 217	5 694	6 785	45 010
Accommodation and food service activities	25 738	4 624	9 993	6 282	4 839
Information and communication	73 390	7 410	12 335	20 416	33 229
Financial and insurance activities	1 988	595	656	737	-
Real estate activities	4 908	1 960	1 471	1 477	-
Professional, scientific and technical activities	61 662	14 137	14 878	15 955	16 692
Administrative and support service activities	63 790	3 914	8 280	11 465	40 131
Public administration and defense; compulsory social security	120	-	-	120	-
Education	2 356	1 429	539	388	-
Human health and social work activities	452	160	292	-	-
Art, entertainment and recreation	14 931	823	938	1 655	11 515
Other service activities	3 051	1 393	940	172	546
Region Vojvodine	318 499	43 807	68 675	80 508	125 509
Agriculture, forestry and fishing	14 109	2 047	5 226	5 006	1 830
Mining and quarrying	3 213	77	149	255	2 732
Manufacturing	136 909	6 081	17 524	31 427	81 877
Electricity, gas and steam supply	2 592	133	720	512	1 227
Water supply; sewerage, waste management and remediation activities	9 672	257	1 283	4 854	3 278
Construction	18 528	3 508	6 623	4 834	3 563
Wholesale and retail trade; repair of motor vehicles and motorcycles	57 038	12 914	14 125	11 147	18 852
Transportation and storage	18 547	4 061	6 021	5 760	2 705
Accommodation and food service activities	7 156	1 537	3 324	2 024	271
Information and communication	15 345	2 672	4 112	5 050	3 511
Financial and insurance activities	733	325	152	256	-
Real estate activities	1 334	621	241	472	-
Professional, scientific and technical activities	15 933	6 264	5 341	3 197	1 131
Administrative and support service activities	11 728	1 530	2 810	4 184	3 204
Public administration and defense; compulsory social security	2	2	-	-	-
Education	1 165	980	185	-	-
Human health and social work activities	587	154	284	149	-
Art, entertainment and recreation	2 694	200	284	1 144	1 066
Other service activities	1 214	444	271	237	262
SRBIJA – JUG	401 414	52 245	81 900	97 488	169 781
Agriculture, forestry and fishing	3 857	1 444	1 148	862	403
Mining and quarrying	16 422	230	774	1 011	14 407
Manufacturing	207 532	9 869	28 822	48 135	120 706
Electricity, gas and steam supply	2 541	297	504	1 409	331
Water supply; sewerage, waste management and remediation activities	18 497	310	1 766	10 549	5 872
Construction	25 287	4 405	9 132	7 642	4 108
Wholesale and retail trade; repair of motor vehicles and motorcycles	57 031	14 527	17 017	11 829	13 658
Transportation and storage	24 859	6 423	7 914	5 020	5 502
Accommodation and food service activities	8 351	1 614	3 633	3 104	-
Information and communication	8 262	2 193	2 798	1 853	1 418
Financial and insurance activities	380	237	65	78	-
Real estate activities	1 121	508	204	409	-
Professional, scientific and technical activities	12 047	6 415	4 507	1 125	-

Table 2. Number of employees by enterprise size, 2024 (continued)

	Total	Micro	Small	Medium	Large
		0–9 employees	10–49 employees	50–249 employees	250+ employees
Administrative and support service activities	9 037	1 430	2 342	3 044	2 221
Public administration and defense; compulsory social security	38	12	26	-	-
Education	1 957	1 746	211	-	-
Human health and social work activities	508	32	416	60	-
Art, entertainment and recreation	3 085	198	504	1 228	1 155
Other service activities	602	355	117	130	-
Region Šumadije i Zapadne Srbije	236 581	32 326	53 302	61 803	89 150
Agriculture, forestry and fishing	2 035	877	529	629	-
Mining and quarrying	5 722	161	548	435	4 578
Manufacturing	124 976	6 572	20 078	32 918	65 408
Electricity, gas and steam supply	1 434	178	338	587	331
Water supply; sewerage, waste management and remediation activities	9 942	191	1 050	5 307	3 394
Construction	16 503	2 783	5 700	5 541	2 479
Wholesale and retail trade; repair of motor vehicles and motorcycles	34 408	9 058	10 949	7 217	7 184
Transportation and storage	16 181	4 291	5 613	3 239	3 038
Accommodation and food service activities	5 165	967	2 302	1 896	-
Information and communication	3 748	1 064	1 152	810	722
Financial and insurance activities	221	109	34	78	-
Real estate activities	731	326	182	223	-
Professional, scientific and technical activities	7 067	3 566	2 734	767	-
Administrative and support service activities	4 346	830	1 400	1 255	861
Public administration and defense; compulsory social security	11	-	11	-	-
Education	1 106	977	129	-	-
Human health and social work activities	383	29	294	60	-
Art, entertainment and recreation	2 363	133	234	841	1 155
Other service activities	239	214	25	-	-
Region Južne i Istočne Srbije	164 833	19 919	28 598	35 685	80 631
Agriculture, forestry and fishing	1 822	567	619	233	403
Mining and quarrying	10 700	69	226	576	9 829
Manufacturing	82 556	3 297	8 744	15 217	55 298
Electricity, gas and steam supply	1 107	119	166	822	-
Water supply; sewerage, waste management and remediation activities	8 555	119	716	5 242	2 478
Construction	8 784	1 622	3 432	2 101	1 629
Wholesale and retail trade; repair of motor vehicles and motorcycles	22 623	5 469	6 068	4 612	6 474
Transportation and storage	8 678	2 132	2 301	1 781	2 464
Accommodation and food service activities	3 186	647	1 331	1 208	-
Information and communication	4 514	1 129	1 646	1 043	696
Financial and insurance activities	159	128	31	-	-
Real estate activities	390	182	22	186	-
Professional, scientific and technical activities	4 980	2 849	1 773	358	-
Administrative and support service activities	4 691	600	942	1 789	1 360
Public administration and defense; compulsory social security	27	12	15	-	-
Education	851	769	82	-	-
Human health and social work activities	125	3	122	-	-
Art, entertainment and recreation	722	65	270	387	-
Other service activities	363	141	92	130	-
Region Kosovo i Metohija

Table 3. Turnover by enterprise size, 2024

RSD million

	Total	Micro	Small	Medium	Large
		0–9 employees	10–49 employees	50–249 employees	250+ employees
REPUBLIC OF SERBIA	18 996 572	2 790 607	3 855 419	4 530 863	7 819 682
Agriculture, forestry and fishing	339 763	83 664	139 790	90 423	25 887
Mining and quarrying	493 332	5 251	17 270	21 899	448 911
Manufacturing	5 194 711	201 879	621 475	1 223 820	3 147 536
Electricity, gas and steam supply	925 012	102 569	28 120	39 210	755 113
Water supply; sewerage, waste management and remediation activities	177 619	12 300	40 551	65 198	59 570
Construction	1 753 477	319 553	404 065	691 349	338 510
Wholesale and retail trade; repair of motor vehicles and motorcycles	6 485 566	1 330 707	1 697 499	1 584 596	1 872 764
Transportation and storage	1 015 747	166 198	303 541	224 302	321 707
Accommodation and food service activities	217 974	36 106	85 081	61 322	35 465
Information and communication	1 079 359	144 835	163 502	251 864	519 157
Financial and insurance activities	17 964	6 182	4 514	7 268	-
Real estate activities	81 041	51 322	19 726	9 993	-
Professional, scientific and technical activities	682 166	230 471	210 225	172 377	69 094
Administrative and support service activities	336 884	67 775	92 961	58 670	117 478
Public administration and defense; compulsory social security	96	27	51	18	-
Education	12 838	8 440	3 337	1 061	-
Human health and social work activities	9 536	1 145	7 875	517	-
Art, entertainment and recreation	151 332	12 709	9 556	24 179	104 889
Other service activities	22 154	9 474	6 279	2 800	3 601
SRBIJA – SEVER	14 585 815	2 241 599	2 925 741	3 552 692	5 865 783
Agriculture, forestry and fishing	290 946	66 011	125 923	75 607	23 405
Mining and quarrying	39 423	2 868	5 879	11 045	19 632
Manufacturing	3 153 903	118 266	347 327	731 182	1 957 128
Electricity, gas and steam supply	903 392	99 355	22 438	28 676	752 922
Water supply; sewerage, waste management and remediation activities	101 468	7 077	21 459	29 830	43 102
Construction	1 435 378	249 373	309 515	590 246	286 244
Wholesale and retail trade; repair of motor vehicles and motorcycles	5 406 796	1 076 330	1 325 373	1 356 662	1 648 430
Transportation and storage	824 541	114 478	232 154	176 927	300 982
Accommodation and food service activities	184 200	29 361	70 206	49 168	35 465
Information and communication	1 039 419	131 681	151 634	242 868	513 237
Financial and insurance activities	17 350	5 676	4 406	7 268	-
Real estate activities	76 092	47 543	19 123	9 427	-
Professional, scientific and technical activities	635 889	208 172	190 572	168 051	69 094
Administrative and support service activities	303 416	58 713	80 636	50 738	113 328
Public administration and defense; compulsory social security	18	-	-	18	-
Education	9 099	5 673	2 365	1 061	-
Human health and social work activities	5 456	1 091	3 902	464	-
Art, entertainment and recreation	139 237	12 056	6 968	21 000	99 213
Other service activities	19 792	7 874	5 861	2 456	3 601
Beogradski region	9 680 893	1 560 478	1 945 466	2 453 816	3 721 133
Agriculture, forestry and fishing	40 302	9 369	11 855	4 289	14 790
Mining and quarrying	14 656	2 539	3 861	8 256	-
Manufacturing	1 083 491	67 673	156 528	334 844	524 446
Electricity, gas and steam supply	710 772	90 228	7 597	5 543	607 403
Water supply; sewerage, waste management and remediation activities	49 276	4 509	8 621	6 408	29 737
Construction	1 125 520	177 174	221 658	516 965	209 723

Table 3. Turnover by enterprise size, 2024 (continued)

RSD million

	Total	Micro	Small	Medium	Large
		0–9 employees	10–49 employees	50–249 employees	250+ employees
Wholesale and retail trade; repair of motor vehicles and motorcycles	3 929 048	723 647	926 153	1 015 012	1 264 236
Transportation and storage	621 937	70 914	167 691	93 467	289 864
Accommodation and food service activities	148 755	23 166	54 251	40 391	30 947
Information and communication	932 574	109 671	127 043	206 692	489 168
Financial and insurance activities	13 702	4 578	3 826	5 298	-
Real estate activities	70 009	43 303	18 170	8 535	-
Professional, scientific and technical activities	531 745	166 948	156 485	146 634	61 678
Administrative and support service activities	260 697	45 637	68 105	41 007	105 949
Public administration and defense; compulsory social security	18	-	-	18	-
Education	6 736	3 926	1 750	1 061	-
Human health and social work activities	2 286	758	1 527	-	-
Art, entertainment and recreation	124 733	10 782	5 764	17 650	90 536
Other service activities	14 637	5 655	4 581	1 745	2 656
Region Vojvodine	4 904 923	681 121	980 275	1 098 877	2 144 650
Agriculture, forestry and fishing	250 644	56 643	114 069	71 318	8 615
Mining and quarrying	24 767	329	2 018	2 789	19 632
Manufacturing	2 070 413	50 593	190 800	396 338	1 432 682
Electricity, gas and steam supply	192 620	9 127	14 841	23 133	145 520
Water supply; sewerage, waste management and remediation activities	52 192	2 568	12 838	23 421	13 364
Construction	309 858	72 199	87 857	73 281	76 520
Wholesale and retail trade; repair of motor vehicles and motorcycles	1 477 748	352 683	399 220	341 650	384 194
Transportation and storage	202 604	43 564	64 463	83 460	11 118
Accommodation and food service activities	35 446	6 195	15 955	8 777	4 519
Information and communication	106 844	22 009	24 591	36 175	24 069
Financial and insurance activities	3 648	1 098	580	1 970	-
Real estate activities	6 084	4 240	953	891	-
Professional, scientific and technical activities	104 144	41 224	34 087	21 417	7 416
Administrative and support service activities	42 718	13 077	12 531	9 731	7 380
Public administration and defense; compulsory social security	-	-	-	-	-
Education	2 363	1 748	615	-	-
Human health and social work activities	3 170	332	2 374	464	-
Art, entertainment and recreation	14 504	1 274	1 204	3 350	8 677
Other service activities	5 155	2 219	1 280	712	945
SRBIJA – JUG	4 410 756	549 008	929 678	978 171	1 953 900
Agriculture, forestry and fishing	48 817	17 653	13 866	14 816	2 482
Mining and quarrying	453 908	2 383	11 391	10 854	429 279
Manufacturing	2 040 807	83 613	274 148	492 638	1 190 408
Electricity, gas and steam supply	21 620	3 214	5 682	10 533	2 191
Water supply; sewerage, waste management and remediation activities	76 151	5 223	19 091	35 368	16 468
Construction	318 098	70 179	94 550	101 103	52 266
Wholesale and retail trade; repair of motor vehicles and motorcycles	1 078 770	254 376	372 126	227 933	224 334
Transportation and storage	191 207	51 720	71 387	47 375	20 725
Accommodation and food service activities	33 773	6 744	14 875	12 154	-
Information and communication	39 940	13 155	11 869	8 997	5 920
Financial and insurance activities	614	506	108	-	-
Real estate activities	4 949	3 779	604	567	-
Professional, scientific and technical activities	46 277	22 299	19 652	4 326	-

Table 3. Turnover by enterprise size, 2024 (continued)

RSD million

	Total	Micro	Small	Medium	Large
		0–9 employees	10–49 employees	50–249 employees	250+ employees
Administrative and support service activities	33 468	9 062	12 325	7 932	4 150
Public administration and defense; compulsory social security	78	27	51	-	-
Education	3 739	2 767	972	-	-
Human health and social work activities	4 080	54	3 973	53	-
Art, entertainment and recreation	12 095	652	2 588	3 179	5 676
Other service activities	2 362	1 601	418	343	-
Region Šumadije i Zapadne Srbije	2 546 332	371 961	630 279	687 150	856 941
Agriculture, forestry and fishing	30 515	13 052	6 969	10 494	-
Mining and quarrying	27 221	1 704	9 196	5 139	11 181
Manufacturing	1 241 246	58 396	184 411	356 454	641 985
Electricity, gas and steam supply	12 455	2 228	3 274	4 761	2 191
Water supply; sewerage, waste management and remediation activities	47 232	4 020	15 907	17 305	10 000
Construction	210 235	46 133	59 823	75 674	28 604
Wholesale and retail trade; repair of motor vehicles and motorcycles	738 761	176 285	257 138	163 563	141 775
Transportation and storage	138 798	36 830	56 026	34 824	11 119
Accommodation and food service activities	21 011	3 766	9 448	7 798	-
Information and communication	16 112	5 440	4 606	3 548	2 518
Financial and insurance activities	404	315	89	-	-
Real estate activities	3 618	2 712	582	325	-
Professional, scientific and technical activities	27 629	12 985	11 947	2 697	-
Administrative and support service activities	16 726	5 039	7 332	2 463	1 892
Public administration and defense; compulsory social security	49	-	49	-	-
Education	2 322	1 495	827	-	-
Human health and social work activities	1 335	50	1 232	53	-
Art, entertainment and recreation	9 332	412	1 191	2 053	5 676
Other service activities	1 333	1 100	233	-	-
Region Južne i Istočne Srbije	1 864 424	177 047	299 399	291 021	1 096 958
Agriculture, forestry and fishing	18 303	4 601	6 898	4 321	2 482
Mining and quarrying	426 688	679	2 195	5 715	418 098
Manufacturing	799 561	25 217	89 736	136 184	548 424
Electricity, gas and steam supply	9 166	986	2 408	5 772	-
Water supply; sewerage, waste management and remediation activities	28 919	1 202	3 185	18 064	6 468
Construction	107 863	24 046	34 727	25 429	23 661
Wholesale and retail trade; repair of motor vehicles and motorcycles	340 008	78 091	114 988	64 370	82 559
Transportation and storage	52 408	14 890	15 361	12 551	9 606
Accommodation and food service activities	12 762	2 979	5 428	4 356	-
Information and communication	23 829	7 715	7 263	5 449	3 402
Financial and insurance activities	210	191	19	-	-
Real estate activities	1 331	1 067	22	242	-
Professional, scientific and technical activities	18 649	9 315	7 705	1 629	-
Administrative and support service activities	16 743	4 023	4 993	5 469	2 258
Public administration and defense; compulsory social security	29	27	2	-	-
Education	1 417	1 272	145	-	-
Human health and social work activities	2 746	4	2 742	-	-
Art, entertainment and recreation	2 763	240	1 397	1 126	-
Other service activities	1 029	501	185	343	-
Region Kosovo i Metohija

Table 4. Gross value added by enterprise size, 2024

RSD million

	Total	Micro 0–9 employees	Small 10–49 employees	Medium 50–249 employees	Large 250+ employees
REPUBLIC OF SERBIA	5 066 133	549 936	861 243	1 148 580	2 506 374
Agriculture, forestry and fishing	71 478	8 670	24 227	24 394	14 187
Mining and quarrying	287 178	915	4 590	3 665	278 008
Manufacturing	1 298 756	39 754	147 671	307 447	803 884
Electricity, gas and steam supply	260 095	16 835	5 238	6 684	231 338
Water supply; sewerage, waste management and remediation activities	79 992	1 977	10 135	30 892	36 988
Construction	433 911	73 008	94 923	153 281	112 700
Wholesale and retail trade; repair of motor vehicles and motorcycles	874 695	148 609	228 454	209 541	288 091
Transportation and storage	337 202	34 691	61 881	81 711	158 920
Accommodation and food service activities	78 414	8 398	27 168	26 460	16 388
Information and communication	657 911	52 109	99 532	155 602	350 669
Financial and insurance activities	8 929	2 528	3 101	3 300	-
Real estate activities	72 992	54 796	10 983	7 212	-
Professional, scientific and technical activities	302 241	72 366	87 199	90 169	52 508
Administrative and support service activities	197 321	25 444	46 950	35 637	89 290
Public administration and defense; compulsory social security	348	27	28	293	-
Education	6 439	4 194	1 765	479	-
Human health and social work activities	2 216	390	1 578	248	-
Art, entertainment and recreation	87 763	2 265	3 467	10 612	71 420
Other service activities	8 251	2 960	2 351	955	1 984
SRBIJA – SEVER	3 826 801	441 973	661 189	892 939	1 830 699
Agriculture, forestry and fishing	63 018	6 628	21 425	21 506	13 459
Mining and quarrying	10 022	269	1 296	- 2 085	10 542
Manufacturing	772 533	23 734	85 861	177 321	485 617
Electricity, gas and steam supply	255 700	15 119	4 166	5 429	230 986
Water supply; sewerage, waste management and remediation activities	44 411	1 284	5 813	11 546	25 768
Construction	342 191	57 678	68 823	122 754	92 936
Wholesale and retail trade; repair of motor vehicles and motorcycles	734 415	117 451	182 153	180 473	254 338
Transportation and storage	275 984	21 171	39 729	67 540	147 545
Accommodation and food service activities	65 574	6 597	21 889	20 700	16 388
Information and communication	629 833	44 963	91 030	148 475	345 366
Financial and insurance activities	9 092	2 292	3 047	3 753	-
Real estate activities	68 917	51 822	10 469	6 627	-
Professional, scientific and technical activities	281 158	62 847	78 324	87 480	52 508
Administrative and support service activities	179 561	22 667	40 024	31 491	85 379
Public administration and defense; compulsory social security	296	3	-	293	-
Education	4 370	2 624	1 267	479	-
Human health and social work activities	1 591	375	1 046	170	-
Art, entertainment and recreation	80 769	1 987	2 641	8 256	67 885
Other service activities	7 365	2 464	2 186	732	1 984
Beogradski region	2 697 366	319 809	452 025	596 921	1 328 612
Agriculture, forestry and fishing	11 443	1 167	1 750	813	7 714
Mining and quarrying	- 2 498	153	668	- 3 320	-
Manufacturing	280 996	13 449	39 784	80 627	147 137
Electricity, gas and steam supply	227 689	12 357	1 451	1 220	212 661
Water supply; sewerage, waste management and remediation activities	23 946	937	2 320	2 368	18 321
Construction	261 474	39 708	44 174	102 919	74 672

Table 4. Gross value added by enterprise size, 2024 (continued)

RSD million

	Total	Micro 0–9 employees	Small 10–49 employees	Medium 50–249 employees	Large 250+ employees
Wholesale and retail trade; repair of motor vehicles and motorcycles	548 059	83 805	133 170	132 769	198 315
Transportation and storage	201 240	12 400	23 072	24 771	140 996
Accommodation and food service activities	54 155	5 143	17 196	17 345	14 471
Information and communication	556 674	35 713	73 881	123 138	323 942
Financial and insurance activities	7 236	1 711	2 680	2 845	-
Real estate activities	59 784	44 538	9 422	5 824	-
Professional, scientific and technical activities	233 053	47 318	63 663	75 143	46 929
Administrative and support service activities	152 840	16 018	33 874	23 285	79 663
Public administration and defense; compulsory social security	293	-	-	293	-
Education	3 119	1 719	921	479	-
Human health and social work activities	505	213	292	-	-
Art, entertainment and recreation	72 210	1 574	2 103	6 074	62 459
Other service activities	5 149	1 885	1 605	328	1 332
Region Vojvodine	1 129 435	122 165	209 164	296 018	502 088
Agriculture, forestry and fishing	51 574	5 461	19 675	20 693	5 745
Mining and quarrying	12 520	115	628	1 235	10 542
Manufacturing	491 537	10 285	46 078	96 695	338 480
Electricity, gas and steam supply	28 011	2 762	2 714	4 209	18 325
Water supply; sewerage, waste management and remediation activities	20 465	347	3 494	9 178	7 447
Construction	80 717	17 970	24 650	19 834	18 263
Wholesale and retail trade; repair of motor vehicles and motorcycles	186 356	33 646	48 983	47 704	56 023
Transportation and storage	74 744	8 771	16 656	42 768	6 548
Accommodation and food service activities	11 419	1 454	4 693	3 355	1 917
Information and communication	73 159	9 250	17 148	25 337	21 423
Financial and insurance activities	1 856	581	367	908	-
Real estate activities	9 134	7 284	1 047	802	-
Professional, scientific and technical activities	48 105	15 528	14 660	12 337	5 579
Administrative and support service activities	26 721	6 649	6 150	8 205	5 716
Public administration and defense; compulsory social security	3	3	-	-	-
Education	1 251	905	346	-	-
Human health and social work activities	1 086	162	754	170	-
Art, entertainment and recreation	8 559	413	539	2 182	5 425
Other service activities	2 216	579	581	404	653
SRBIJA – JUG	1 239 332	107 963	200 054	255 641	675 675
Agriculture, forestry and fishing	8 461	2 042	2 802	2 888	728
Mining and quarrying	277 156	646	3 294	5 750	267 466
Manufacturing	526 222	16 020	61 810	130 126	318 267
Electricity, gas and steam supply	4 396	1 716	1 073	1 255	352
Water supply; sewerage, waste management and remediation activities	35 581	693	4 322	19 346	11 220
Construction	91 721	15 330	26 100	30 527	19 765
Wholesale and retail trade; repair of motor vehicles and motorcycles	140 280	31 158	46 300	29 068	33 754
Transportation and storage	61 218	13 520	22 152	14 171	11 375
Accommodation and food service activities	12 840	1 801	5 280	5 760	-
Information and communication	28 078	7 146	8 502	7 127	5 303
Financial and insurance activities	- 163	236	54	- 453	-
Real estate activities	4 075	2 975	514	586	-
Professional, scientific and technical activities	21 083	9 519	8 875	2 689	-

Table 4. Gross value added by enterprise size, 2024 (continued)

RSD million

	Total	Micro	Small	Medium	Large
		0–9 employees	10–49 employees	50–249 employees	250+ employees
Administrative and support service activities	17 760	2 777	6 927	4 146	3 911
Public administration and defense; compulsory social security	52	24	28	-	-
Education	2 069	1 570	499	-	-
Human health and social work activities	624	15	532	78	-
Art, entertainment and recreation	6 993	278	825	2 355	3 535
Other service activities	886	497	165	224	-
Region Šumadije i Zapadne Srbije	624 357	68 610	134 520	170 332	250 895
Agriculture, forestry and fishing	5 033	1 560	1 263	2 209	-
Mining and quarrying	17 265	396	2 244	2 273	12 352
Manufacturing	333 810	11 334	43 554	91 090	187 832
Electricity, gas and steam supply	2 731	1 120	603	656	352
Water supply; sewerage, waste management and remediation activities	19 706	520	2 964	9 713	6 509
Construction	59 503	9 344	16 712	22 609	10 839
Wholesale and retail trade; repair of motor vehicles and motorcycles	90 396	20 297	31 047	19 304	19 748
Transportation and storage	42 793	9 137	17 340	10 483	5 833
Accommodation and food service activities	8 599	1 165	3 536	3 897	-
Information and communication	10 792	2 670	3 014	2 921	2 187
Financial and insurance activities	- 244	146	63	- 453	-
Real estate activities	3 281	2 470	484	327	-
Professional, scientific and technical activities	12 453	5 520	5 274	1 660	-
Administrative and support service activities	10 629	1 593	5 171	2 159	1 707
Public administration and defense; compulsory social security	21	-	21	-	-
Education	1 237	831	406	-	-
Human health and social work activities	496	13	405	78	-
Art, entertainment and recreation	5 497	161	393	1 409	3 535
Other service activities	359	332	26	-	-
Region Južne i Istočne Srbije	614 976	39 353	65 534	85 309	424 780
Agriculture, forestry and fishing	3 428	482	1 539	679	728
Mining and quarrying	259 890	250	1 050	3 477	255 113
Manufacturing	192 412	4 686	18 255	39 036	130 434
Electricity, gas and steam supply	1 665	596	470	599	-
Water supply; sewerage, waste management and remediation activities	15 875	173	1 358	9 633	4 711
Construction	32 218	5 986	9 388	7 918	8 926
Wholesale and retail trade; repair of motor vehicles and motorcycles	49 884	10 860	15 254	9 764	14 006
Transportation and storage	18 424	4 382	4 812	3 688	5 542
Accommodation and food service activities	4 242	635	1 743	1 863	-
Information and communication	17 286	4 476	5 488	4 206	3 116
Financial and insurance activities	82	91	- 9	-	-
Real estate activities	794	505	30	259	-
Professional, scientific and technical activities	8 630	3 999	3 602	1 029	-
Administrative and support service activities	7 131	1 184	1 756	1 987	2 204
Public administration and defense; compulsory social security	31	24	7	-	-
Education	831	739	92	-	-
Human health and social work activities	129	2	127	-	-
Art, entertainment and recreation	1 496	117	433	947	-
Other service activities	527	164	139	224	-
Region Kosovo i Metohija

◆ (1) Number of enterprises by size

According to the data that are available, it can be noted that the calculation of macroeconomic aggregates covered 113 161 enterprises in the Republic of Serbia. In 2024, of the total number of the registered enterprises, 81 604 (72.1%) were active in Srbija – sever, and 31 557 (27.9%) were active in Srbija – jug.

The total number of 113 161 enterprises in the Republic of Serbia in 2024 is distributed by size as follows: 96 706 (85.5%) micro-sized enterprises, 12 814 (11.3%) small-sized enterprises, 2 967 (2.6%) medium-sized enterprises, and 674 (0.6%) large enterprises.

Of the total 81 604 enterprises in the territory of Srbija – sever registered in 2024, there were 70 348 (86.2%) micro-sized enterprises, 8 771 (10.7%) small-sized enterprises, 2 023 (2.5%) medium-sized enterprises and 462 (0.6%) large enterprises. In the territory of Srbija – jug in 2024 we registered 31 557 enterprises, of which: 26 358 (83.5%) micro-sized, 4 043 (12.8%) small-sized, 944 (3.0%) medium-sized, and 212 (0.7%) large enterprises.

Observed by the sections of NACE Rev. 2/CA (2010), on the level of the Republic of Serbia, the largest share in the total number of enterprises was noted for the sections: Wholesale and retail trade; repair of motor vehicles (28.1%), Manufacturing (13.9%), Professional, scientific and technical activities (13.9%), Construction (9.7%), and Information and communication (7.5%), etc.

◆ (2) Number of employees by enterprise size

In 2024 the enterprises in the Republic of Serbia employed 1 337 382 persons. There were 935 968 (70.0%) employees in the territory of Srbija – sever and 401 414 (30.0%) in the territory of Srbija – jug.

The share of persons employed in micro enterprises, observed by territories, was rather uniform: 13.2% on the level of the Republic of Serbia; 13.2% in the territory of Srbija – sever, and 13.0% in the territory of Srbija – jug. On the level of the Republic of Serbia, small-sized enterprises participate with 19.5%; in Serbia-sever the share equalled 19.1%, while the share in Serbia-jug equalled 20.4%.

Regarding medium-sized and large enterprises, the share of the number of employees by territories was rather ununiform; for medium-sized enterprises the share equalled 22.7% on the level of the Republic of Serbia, in Srbija – sever the share being 22.1%, while in Srbija – jug it equalled 24.3%. The share of the number of employees in large enterprises expressed the following values: 44.6% on the level of the Republic of Serbia, 45.6% in Srbija – sever, and 42.3% in Srbija – jug.

Observed by the sections of NACE Rev. 2/CA (2010), the largest share in the total number of employees in the Republic of Serbia in 2024 was expressed for the following sections: Manufacturing – 414 931 (31.0%) employees; Wholesale and retail trade; repair of motor vehicles – 255 353 (19.1%) employees; Transportation and storage – 105 112 (7.9%) employees, etc.

◆ (3) Turnover by enterprise size

Regarding the territorial distribution of the turnover, it is notable that enterprises from the territory of Srbija – sever made 76.8% of the total turnover, while the share of enterprises from Srbija – jug equalled 23.2%.

According to enterprise size, the turnover made in the Republic of Serbia was distributed as follows: micro enterprises – 14.7%, small enterprises – 20.3%, medium enterprises – 23.9% and large enterprises – 41.2%.

Regarding the enterprises in Srbija – sever, the distribution of turnover was the following: micro – 15.4%, small – 20.1%, medium – 24.4% and large enterprises – 40.2%.

In the territory of Srbija – jug, the respective shares in turnover made were 12.4% for micro, 21.1% for small, 22.2% for medium, and 44.3% for large enterprises.

Observed by activities (NACE Rev. 2 / CA (2010), sections), the largest share in turnover in the Republic of Serbia made the enterprises active in Wholesale and retail trade and repair of motor vehicles (34.1%), Manufacturing (27.3%), Construction (9.2%), Information and communication (5.7%), etc.

◆ (4) Gross value added by enterprise size

Regarding the territorial distribution of Gross value added, it is notable that the enterprises from the territory of Srbija – sever made 75.5% of Gross value added, while the share of enterprises from Srbija – jug equalled 24.5%.

In 2024 Gross value added in the Republic of Serbia was distributed by enterprise size as follows: micro enterprises – 10.9%, small – 17.0%, medium – 22.7% and large enterprises – 49.5%.

For the enterprises in Srbija – sever, the distribution of Gross value added was the following: micro – 11.5%, small – 17.3%, medium – 23.3% and large – 47.8%.

Regarding the enterprises in Srbija – jug, the data relative to GVA are the following: micro – 8.7%, small – 16.1%, medium – 20.6% and large – 54.5%.

Presented by activities (NACE Rev. 2/CA (2010), sections), the most significant share in Gross value added made in the territory of the Republic of Serbia was realized by the enterprises active in Manufacturing (25.6%), Wholesale and retail trade and repair of motor vehicles (17.3%), Information and communication (13.0%), Construction (8.6%), etc.

◆ Conclusion

The development strategy of small- and medium-sized enterprises and entrepreneurship is based on the professional analysis of the current situation, which is expected to ensure adequate medium-term planning for the future development of this sector in Serbia. Naturally, we ought to observe the experience related to the promotion of small- and medium-sized enterprises and entrepreneurship in the transition countries.

Micro, small- and medium-sized enterprises are regarded to be among the major forces of the economic progress. They spur on private initiative and entrepreneurship capacities, they are flexible and can quickly adjust to the market changes, also they generate employment, induce more versatile economic activities, have beneficial effect on exports and trade, and simultaneously they stand for the main agent of competitive economy development.

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