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| May 30, 2025

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**EXTERNAL TRADE, APRIL 2025****The overall external trade in the Republic of Serbia for the period January - April 2025 amounted to:**  - **USD 26525.1 million - which was an increase of 9.0% compared to the same period last year;** - **EUR 24845.0 million - which was an increase of 10.6% compared to the same period last year.** The value of **exports** amounted to **USD 11559.0 million**, which was 6.6% increase when compared to the same period last year, while the value of **imports** amounted to **USD 14966.1 million**, which was 11.0% increase relative to the same period last year.Expressed in **Euros**, the value of **exports** amounted to **EUR 10831.5 million**, which was 8.2% increase, compared to the same period last year. The value of **imports** amounted to **EUR 14013.5 million**, which was 12.5% increase when compared to the same period last year. **The deficit** amounted to **USD 3407.1 million**, which was an **increase of 28.9%** in relation to the same period last year. The deficit expressed in Euros amounted to **3182.0** million, which was an **increase of 30.3%** compared to the same period last year.**The export - import ratio** equalled **77.2%** and was lower if compared to the same period last year when it was 80.4%.Observed by regions, the largest share in export of Serbia was noted in Region Vojvodine (33.0), followed by Beogradski region (22.3%), Region Južne i Istočne Srbije (22.0%), Region Šumadije i Zapadne Srbije (20.9%), and approximately 1.8% of total exports is not classified by territories. The greatest share in import of Serbia was noted in Beogradski region (44.9%), followed by Region Vojvodine (31.5%), Region Šumadije i Zapadne Srbije (12.8%), Region Južne i Istočne Srbije (8.7%), and approximately 2.1% of total imports is not classified by territories. Data on Kosovo and Metohija are not available. Export and import by regions is presented **according to the headquarters of goods owners at the moment of customs declaration delivery**. It means that owners of goods, according to customs law, may be producers, users, exporters, or importers of goods. This fact is to be noted while observing the data by regions. For example, imports of oil and gas mostly refer to the region of Vojvodina and Belgrade and the mentioned are the energy commodities for the whole territory of Serbia.Regarding **the structure of exports according to products’ destination** (the principle of prevalence), the most notable were: reproduction products 63.5% (USD 7342.5 million), then consumer goods 24.7% (USD 2852.8 million) and equipment 11.8% (USD 1363.6 million). Unclassified goods according to destination amounted to 0.0% (USD 0.2 million). Regarding **the structure of imports according to products’ destination**, the most notable were**:** reproduction products 53.6% (USD 8025.2 million), then consumer goods 21.3% (USD 3182.7 million) and equipment 11.2% (USD 1678.2 million). Unclassified goods according to destination amounted to 13.9% (USD 2080.1 million). The external trade in the reference period noted the highest level with the counties with which we have signed agreements on free trade. European Union member countries account for 57.7% of total external trade.**The major foreign trade partners were,** separately, as follows:

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| **Exports** | USD million | EUR million | **Imports** | USD million | EUR million |
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| Germany  | 1800.1 | 1686.1 | China  | 2094.3 | 1957.8 |
| Bosnia and Herzegovina  | 714.2 | 668.7 | Germany  | 1699.6 | 1589.2 |
| China  | 710.0 | 666.4 | Italy | 958.2 | 897.1 |
| Italy | 647.1 | 605.5 | Hungary  | 876.6 | 820.9 |
| Hungary | 556.9 | 521.1 | Turkey  | 700.7 | 655.6 |

Our second major partner refers to the ***CEFTA countries***, since our gained surplus in external trade amounted to USD 853.1 million, resulting from the exports of electricity, cereals and produces thereof, road vehicles, oil and oil derivatives, medical and pharmaceutical products. Our exports in the referent period amounted to USD 1671.6 million, while the imports were USD 818.5 million. The export– import ratio equalled 204.2 %. Expressed in **EUR**, exports amounted to **1564.9** and imports to **764.6** million (surplus amounted to EUR 800.3 million and export – import ratio equalled 204.7%). Observed by countries, the largest surplus in the external trade was gained with the surrounding countries – Montenegro (exports of electricity and retail trade medicaments and imported were electricity and dried pork), Republic of North Macedonia (exports of electricity and electric conductors; imported were electricity and supported catalysts) and Bosnia and Herzegovina (exports mostly related to gas oils and electricity, and the most imported are electricity and lignite). Regarding other countries, surplus was also noted in trade with Bulgaria, Czech Rep., Slovakia, Romania, Germany, Sweden, Great Britain, Croatia, Moldova. The greatest deficit marked the trade with China (due to imports of phones for network stations and laptops), followed by trade with Kazakhstan, Hungary, Italy, the Russian Federation, Turkey, Poland, the Netherlands, Switzerland, France, Austria, India, Belgium, Slovenia, Greece… According to **the divisions of the Standard International Trade Classification (SITC**) the first five sections in exports accounted for 33.8% of the overall exports. Imports of the first five sections accounted for 25.1% of total imports. Section of *unclassified goods*, now also involving customs storage goods and goods in free zone, has share of 14.2% in total imports.

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| **Exports** | USD million | EUR million | **Imports** | USD million | EUR million |
| Electrical machines and apparatus | 1311.3 | 1227.5 | Electrical machines and apparatus | 916.5 | 857.3 |
| Non-ferrous metals | 749.8 | 703.0 | Medical and pharmaceutical products | 777.7 | 726.8 |
| Metal ores and residues | 630.1 | 593.6 | Oil and oil derivatives | 715.9 | 676.6 |
| Power-generating machinery and equipment | 607.6 | 568.8 | Natural gas | 679.8 | 640.0 |
| Rubber products | 604.3 | 566.8 | Road vehicles | 662.5 | 619.7 |

**In April** 2025, goods export amounted to **USD 3041.6 million**, which is an increase of 4.5% compared to the same month of the previous year. Imports amounted to **USD 4184.0 million**, which is an increase of 16.7% compared to the same month of the previous year.Expressed in EUR, goods export was **EUR 2724.4 million**, which is an increase of 0.5% compared to the same month of the previous year. Imports amounted to **EUR 3755.9 million**, which is an increase of 12.5% compared to the same month of the previous year. The seasonally adjusted index April 2025/ March 2025 shows that exports increase by 1.6 % and imports increase by 4.3%, calculated/ expressed in USD. Seasonally adjusted index April 2025/ March 2025, expressed in EUR, shows that exports decrease by 0.9% and imports increase by 1.8 %. According to the Nomenclature of the External Trade Statistics (NETS), **April** list is as follows: On the list of the first 5 products in **exports**, the first item refers to *ignition wiring sets for vehicles, aircrafts and ships* (USD 167 million), followed by *copper refined* (USD 133 million); *copper ore and concentrates* (USD 104 million) were on the third place; *electricity* (USD 76 million) followed; *motor vehicles’ accessories and parts* with USD 71 million were the last item on the list. **April** list of the first 5 **imported** products shows that *retail trade medicaments* (USD 134 million) was the first imported product, followed by *natural gas* (USD 132 million); *crude oil* (USD 83 million) was on the third place, followed by *electricity* (USD 67 million); import of *planes, of weight 2 - 15 tonnes,* with the value of USD 63 million was the last item on the list.  Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohija, and therefore these data are not included in the coverage for the Republic of Serbia (total). Export data for 2024 and 2025 has been revised due to the changed scope relating to trade in free zones.

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| Contact person:Jasmina CrnomarkovićSection of external trade statisticsPhone: 2412 922, Ext. 353Information and Dissemination UnitPhone: +381 11 2401-284stat@stat.gov.rs | Acting Director,Branko Josipović |  | Acting Director,Branko JosipovićActing Director,Branko Josipović |

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