

STATISTICAL RELEASE

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Quarterly business activities of enterprises

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Quarterly business activities of enterprises

III quarter 2024

– Preliminary data –

Operating income in non-financial business economy in the Republic of Serbia in the third quarter of 2024 increased by 10.7 % relative to the same period of the previous year, while compared to the second quarter of 2024, the increase of 0.1% was noted. In the Information and Communication Sector, operating income were increased by 10.6% relative to the same period of the previous year, while compared to the second quarter of 2024, the increase of 0.3% was noted.

Operating costs in non-financial business economy in the third quarter of 2024 increased by 13.8 % relative to the same period of the previous year, while compared to the second quarter of 2024, the increase of 2.2% was noted. In the Information and Communication Sector, operating costs were increased by 12.4% relative to the same period of the previous year, while compared to the second quarter of 2024, the decrease of 2.4 % was noted.

1. Indices of operating income and costs in non-financial business economy

Republic of Serbia ¹⁾	III quarter 2024/ III quarter 2023	III quarter 2024/ II quarter 2024
Operating income		
TOTAL	110.7	100.1
Agriculture, forestry and fishing	106.4	143.3
Industry and construction ²⁾	112.9	97.1
Services	109.1	101.1
Trade	106.7	100.1
Transportation and storage	105.8	104.5
Accommodation and food service activities	120.4	104.9
Information and communications	111.0	101.3
Other services ³⁾	122.2	102.4
Operating costs		
TOTAL	113.8	102.2
Agriculture, forestry and fishing	104.5	111.7
Industry and construction ²⁾	119.7	103.3
Services	109.8	101.0
Trade	108.9	100.8
Transportation and storage	106.3	101.8
Accommodation and food service activities	111.9	99.3
Information and communications	108.1	97.3
Other services ³⁾	120.4	104.8

¹⁾ Without data for AP Kosovo and Metohia.

²⁾ Covers: mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities and construction.

³⁾ Covers: real estate activities; professional, scientific and technical activities; administrative and support service activities; education; human health and social work activities; arts, entertainment and recreation and other service activities.

2. Structure and indices of operating income and costs in the Information and Communication Sector, III quarter 2024

Republic of Serbia	Structure of operating income and costs, %		III quarter 2024 / III quarter 2023		III quarter 2024 / II quarter 2024	
	operating income	operating costs	operating income	operating costs	operating income	operating costs
ICT sector – total	100	100	110.6	112.4	100.3	97.6
ICT sector - Manufacturing						
Manufacture of electronic components and boards	6.2	7.1	98.2	106.6	89.9	89.6
Manufacture of computers and peripheral equipment	2.4	2.7	141.8	164.2	106.4	105.4
Manufacture of communication equipment	3.1	3.5	75.5	82.3	80.4	81.4
Manufacture of consumer electronics	0.4	0.4	105.0	95.8	85.1	85.8
Manufacture of magnetic and optical media	0.3	0.4	166.6	159.9	89.1	82.5
	-	-	-	-	-	-
ICT sector – Services						
Wholesale of information and communication equipment	93.8	92.9	111.6	112.8	101.1	98.3
Software publishing	12.2	14.9	103.2	113.5	100.3	103.2
Telecommunication	0.3	0.3	160.6	153.8	68.3	97.6
Computer programming, consultancy and related activities	32.5	24.3	100.0	95.9	99.2	104.6
Data processing, hosting and related activities; web portals	45.5	50.1	124.8	123.3	102.1	93.8
Repair of computers and communication equipment	2.8	2.8	111.4	110.5	119.4	108.6

Methodological notes

This statistical release is the result of the regular “Quarterly structural survey on business activity of enterprises” – SBS – 03 (final results in annual periodicity were published in the edition “Working Documents”. for the period 2007-2015. and since 2016, the data are in the statistical database on the website of the Statistical Office of the Republic of Serbia:

<http://www.stat.gov.rs/en-US/oblasti/strukturne-poslovne-statistike/kvartalna-dinamika-poslovanja-privrednih-drustava>).

The survey is conducted on the sample of selected enterprises and a part of other legal entities that manufacture and provide services, mainly for market purposes. i.e. the entities that are, by the way of functioning, classified in non-financial business economy. According to CA, non-financial business economy does not include the following sections: K (Financial and insurance activities) and O (Public administration and Defence; compulsory social security). The frame for sample selection was based on the set of enterprises from the Statistical Business Register. Stratified random sample of 3 462 enterprises was selected, out of which 2 978 enterprises (86.0%) was included in realized sample. Related to index third quarter 2024 to the third quarter 2023, the standard error estimate¹⁾ of operating income equals 1.6 and referring to operating costs, it equals 1.8. Regarding index third quarter 2024 to the second quarter 2024, the standard error estimate of operating income and operating costs, is the same and equals 0.7.

Unincorporated enterprises are excluded.

The enterprises are classified by the main activity (for the reporting unit as a whole).

The principal data sources for completing the reports are *bookkeeping records* of enterprises (financial and cost accounting) and other records (tax, staff) and accounts.

The data are expressed at current prices.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

Methodological notes of the Quarterly structural report on business activity of enterprises are available on the website of the Statistical Office of the Republic of Serbia

<http://data.stat.gov.rs/Home/Result/190402?languageCode=en-US&displayMode=metadata>

Series of quarterly indices (chain and base) at current prices are obtainable on the website of the Statistical Office of the Republic of Serbia in the database:

<http://data.stat.gov.rs/Home/Result/190402?languageCode=en-US>

¹⁾Standard error is a measure of deviation. It is equal to the square root of the variance of an estimate.