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| June 28, 2024

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| **INDUSTRIAL PRODUCTION INDICES, MAY 2024** | Republic of Serbia1) – INDUSTRIAL PRODUCTION IN APRIL 2011 |

**The industrial production in the Republic of Serbia in May 2024 decreased by 1.1% relative to May 2023, and relative to 2023 average, it decreased by 1.9%. Industrial production in the period January / May 2024 relative to the same period 2023, increased by 2.0%.**Observed by **sections**, in May 2024 compared with May 2023, the following trends were noted:* the section of electricity, gas, steam and air conditioning supply – **fall** of 9.1%
* the section of manufacturing– **fall** of 2.0%,
* the section of mining and quarrying– **growth** of 28.9%.

The data on industrial production **by MIGS** in May 2024, compared to May 2023, expressed **fall** in the production of:* durable consumer goods, by 17.8%,
* energy, by 6.2%, and
* non - durable consumer goods, by 5.7%

while **growth** was noted in the production of* intermediate goods, except energy, by 6.1%, and
* capital goods, by 4.6%.

Industrial production volume in May 2024, compared to May 2023, expressed the following trends:* **fall** in 20 divisions that in the structure of industrial production participate with 65%,
* **growth** in 9 divisions that in the structure of industrial production participate with 35%.

The largest influence on industrial production growth in May 2024 compared to May 2023 had the divisions of: Electricity, gas, steam and air conditioning supply, Manufacture of basic pharmaceutical products and pharmaceutical preparations, Manufacture of rubber and plastic products, Manufacture of wearing apparel, and Manufacture of motor vehicles and trailers. **The seasonally adjusted industrial production index for May 2024, compared to April 2024**, indicates that overall industrial production grew by 2.7%, and manufacturing by 2.1%. **The seasonal adjustment of the industrial production index for May 2024, compared to 2023 average,** indicates 1.9% growth of the overall industrial production and 2.2% growth of manufacturing.**The production of small-size enterprises** (the number of employees less than 50) that were not included in regular statistical surveys is followed on a sample of the selected units of the section of manufacturing. When the assessment of the industrial production of small-size enterprises of the sample is included, the overall industrial production in May 2024 compared to 2023 average decreased by 1.9% and manufacturing increased by 1.9%. The data on the industrial production in 2024 will be published on the last working day in a month and will refer to the previous month.Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohija and therefore these data are not included in the coverage for the Republic of Serbia (total).  |