

STATISTICAL RELEASE

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Salaries and wages statistics

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Average salaries and wages per employee, August 2018

Average gross salaries and wages calculated for August 2018 amounted to 68 831 RSD, while average net salaries and wages amounted to 49 773 RSD.

Growth of gross salaries and wages in the period January-August 2018 compared to the same period last year was 5.8% in nominal terms and 3.8% in real terms. At the same time, net salaries and wages increased by 6.3% in nominal terms and by 4.3% in real terms.

Compared with the same month last year, average gross salaries and wages for August 2018 increased by 6.2% in nominal terms and by 3.5% in real terms, while average net salaries and wages increased by 6.8% in nominal terms and by 4.1% in real terms.

Median net salaries and wages for August amounted to 39 000 RSD, meaning that 50% of employees realised wages and salaries up to the mentioned amount.

Average net salaries and wages for August 2018 amounted to EUR 421¹.

1. Average salaries and wages, August 2018

	RSD			
	Gross		Net	
	VIII 2018	I–VIII 2018	VIII 2018	I–VIII 2018
Republic of Serbia – total	68 831	68 259	49 773	49 373
Salaries and wages of employees with indefinite or fixed-term employment contract	69 318	68 677	50 147	49 695
Salaries and wages of employees in temporary or occasional employment	46 274	46 549	32 436	32 626
Salaries and wages of employees in legal entities	72 867	72 270	52 750	52 331
Salaries and wages of entrepreneurs and their employees	38 455	37 587	27 367	26 746
Salaries and wages in public sector	77 070	76 813	55 512	55 337
Salaries and wages in non - public sector	64 790	63 962	46 958	46 376

2. Indices of salaries and wages²

	Gross				Net			
	$\frac{\text{VIII 2018}}{\text{VII 2018}}$	$\frac{\text{VIII 2018}}{\text{Ø 2017}}$	$\frac{\text{VIII 2018}}{\text{VIII 2017}}$	$\frac{\text{I–VIII 2018}}{\text{I–VIII 2017}}$	$\frac{\text{VIII 2018}}{\text{VII 2018}}$	$\frac{\text{VIII 2018}}{\text{Ø 2017}}$	$\frac{\text{VIII 2018}}{\text{VIII 2017}}$	$\frac{\text{I–VIII 2018}}{\text{I–VIII 2017}}$
	Nominal indices	101.2	106.3	106.2	105.8	101.2	106.8	106.8
Real indices	100.9	103.6	103.5	103.8	100.9	104.1	104.1	104.3

¹ Average monthly EUR exchange rate is overtaken from the website of NBS.

² So as to provide data comparability while calculating the indices, data for 2017 were obtained from the same source and in the same manner as the data for 2018.

Methodological explanations

Data source

The survey on salaries and wages is based on data from the Tax return as regards tax deduction (form PPP-PD). Average salaries and wages are calculated on the basis of amounts of computed salaries and wages for the referent month and number of employees, expressed as full-time equivalent – FTE.

Coverage

Included are all business entities that submitted completed electronic form to the Tax Administration, i.e. the form on tax report PPP-PD, with calculated salaries and wages.

Encompassed are all categories of employees for which employers, i.e. business entities delivered to the Tax Administration the completed electronic form on tax report PPP-PD, with calculated salaries and wages.

Definition of salaries and wages

In accordance with the Labour Law and Personal Income Tax Law, in the survey on salaries and wages, encompassed are all salaries and wages paid to employees and subject to taxes and contributions.

Salaries and wages comprise:

- Salaries and wages of employees with indefinite or fixed-term employment contract, including on-call duty, night- and shift- work, work on Sundays and holidays, food allowances during work and for non-executed hours of work (annual vacation, paid leave, holidays, sick leave up to 30 days, absence due to professional development, work failure not caused by workers' guilt), holiday refund, awards, bonuses etc.;
- Remuneration for work of employees in temporary or occasional employment (based on contract for performing temporary and occasional jobs).

Salaries and wages are not considered to be payments under the service contract, sick- leave benefits longer than 30 days, compensation of public transport costs for commuting to and from work, for the time spent on business trip in the country and abroad, accommodation and food allowances during work and work in the field, retirement gratuity or benefits to those for whose work the need was terminated, one-time fees in accordance with the social program, compensation of funeral expenses and compensation for occupational disease or injury, jubilee prizes, solidarity aid, as well as other revenues not subject to taxes and contributions payment.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohija and therefore these data are not included in the coverage for the Republic of Serbia (total).