

STATISTICAL RELEASE

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Salaries and wages statistics

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Average salaries and wages per employee, June 2018

Average gross salaries and wages calculated for June 2018 amounted to 68 047 RSD, while average net salaries and wages amounted to 49 226 RSD.

The cumulative growth of gross salaries and wages in the period January-June 2018 compared to the same period last year was 5.5% in nominal terms and 3.7% in real terms. At the same time, net salaries and wages increased by 6.0% in nominal terms and by 4.2% in real terms.

Compared with the same month last year, average gross salaries and wages for June increased by 5.3% in nominal terms and by 2.9% in real terms, while average net salaries and wages increased by 5.8% in nominal terms and by 3.4% in real terms.

Median net salaries and wages for June amounted to 38 500 RSD, meaning that 50% of employees, according to the records of the Tax Administration, realised wages and salaries up to the mentioned amount.

Average net salaries and wages for June 2018 amounted to EUR 417¹.

1. Average salaries and wages, June 2018

RSD

	Gross		Net		Q2	
	VI 2018	I-VI 2018	VI 2018	I-VI 2018	Gross salaries and wages	Net salaries and wages
Republic of Serbia – total	68 047	68 201	49 226	49 333	68 544	49 573
Salaries and wages of employees with indefinite or fixed-term employment contract	68 527	68 597	49 595	49 640	68 966	49 899
Salaries and wages of employees in temporary or occasional employment	45 759	46 751	32 071	32 767	46 807	32 805
Salaries and wages of employees in legal entities	72 170	72 204	52 262	52 287	72 630	52 584
Salaries and wages of entrepreneurs and their employees	36 856	37 429	26 254	26 629	37 460	26 668
Salaries and wages in public sector	75 707	76 875	54 552	55 383	76 933	55 422
Salaries and wages in non - public sector	64 238	63 810	46 577	46 271	64 352	46 650

2. Indices of salaries and wages²

	Gross				Net			
	$\frac{VI\ 2018}{V\ 2018}$	$\frac{VI\ 2018}{\emptyset\ 2017}$	$\frac{VI\ 2018}{VI\ 2017}$	$\frac{I-VI\ 2018}{I-VI\ 2017}$	$\frac{VI\ 2018}{V\ 2018}$	$\frac{VI\ 2018}{\emptyset\ 2017}$	$\frac{VI\ 2018}{VI\ 2017}$	$\frac{I-VI\ 2018}{I-VI\ 2017}$
Nominal indices	97.7	105.1	105.3	105.5	97.7	105.6	105.8	106.0
Real indices	97.3	102.4	102.9	103.7	97.3	102.9	103.4	104.2

¹ Average monthly EUR exchange rate is overtaken from the website of NBS.

² So as to provide data comparability while calculating the indices, data for 2017 were obtained from the same source and in the same manner as the data for 2018.

Methodological explanations

Data source

The survey on salaries and wages is based on data from the Tax return as regards tax deduction (form PPP-PD). Average salaries and wages are calculated on the basis of amounts of computed salaries and wages for the referent month and number of employees, expressed as full-time equivalent – FTE.

Coverage

Included are all business entities that submitted completed electronic form to the Tax Administration, i.e. the form on tax report PPP-PD, with calculated salaries and wages.

Encompassed are all categories of employees for which employers, i.e. business entities delivered to the Tax Administration the completed electronic form on tax report PPP-PD, with calculated salaries and wages.

Definition of salaries and wages

In accordance with the Labour Law and Personal Income Tax Law, in the survey on salaries and wages, encompassed are all salaries and wages paid to employees and subject to taxes and contributions.

Salaries and wages comprise:

- Salaries and wages of employees with indefinite or fixed-term employment contract, including on-call duty, night- and shift- work, work on Sundays and holidays, food allowances during work and for non-executed hours of work (annual vacation, paid leave, holidays, sick leave up to 30 days, absence due to professional development, work failure not caused by workers' guilt), holiday refund, awards, bonuses etc.;
- Remuneration for work of employees in temporary or occasional employment (based on contract for performing temporary and occasional jobs).

Salaries and wages are not considered to be payments under the service contract, sick- leave benefits longer than 30 days, compensation of public transport costs for commuting to and from work, for the time spent on business trip in the country and abroad, accommodation and food allowances during work and work in the field, retirement gratuity or benefits to those for whose work the need was terminated, one-time fees in accordance with the social program, compensation of funeral expenses and compensation for occupational disease or injury, jubilee prizes, solidarity aid, as well as other revenues not subject to taxes and contributions payment.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohija and therefore these data are not included in the coverage for the Republic of Serbia (total).