

STATISTICAL RELEASE

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Salaries and wages statistics

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Average salaries and wages per employee, March 2018

Average gross salaries and wages calculated for March 2018 amounted to 68 251 RSD, while average net salaries and wages amounted to 49 400 RSD.

Compared with the previous month, average gross and net salaries and wages increased by 3.3% in nominal terms, and by 3.2% in real terms.

Compared with the same month last year, average gross salaries and wages increased by 2.9% in nominal terms, and by 1.5% in real terms, while average net salaries and wages increased by 3.4% in nominal terms and by 2.0% in real terms.

Median gross salaries and wages amounted to 52 595 RSD, while median net salaries and wages was 38 238 RSD.

Average net salaries and wages for March 2018 amounted to EUR 418, and for March 2017 to EUR 386¹.

1. Average salaries and wages, March 2018

	RSD			
	Gross		Net	
	III 2018	I-III 2018	III 2018	I-III 2018
Republic of Serbia – total	68 251	67 850	49 400	49 088
Salaries and wages of employees with indefinite or fixed-term employment contract	68 635	68 221	49 697	49 375
Salaries and wages of employees in temporary or occasional employment	47 553	46 687	33 332	32 724
Salaries and wages of employees in legal entities	72 214	71 769	52 329	51 983
Salaries and wages of entrepreneurs and their employees	37 564	37 397	26 714	26 589
Salaries and wages in public sector	76 703	76 816	55 272	55 345
Salaries and wages in non - public sector	63 943	63 252	46 406	45 880

2. Indices of salaries and wages²

	Gross				Net			
	III 2018 II 2018	III 2018 Ø 2017	III 2018 III 2017	I-III 2018 I-III 2017	III 2018 II 2018	III 2018 Ø 2017	III 2018 III 2017	I-III 2018 I-III 2017
	Nominal indices	103.3	105.4	102.9	105.1	103.3	106.0	103.4
Real indices	103.2	104.2	101.5	103.4	103.2	104.7	102.0	103.8

¹ Average monthly EUR exchange rate is overtaken from the website of NBS.

² So as to provide data comparability while calculating the indices, data for 2017 were obtained from the same source and in the same manner as the data for 2018.

Methodological explanations

Data source

The survey on salaries and wages is based on data from the Tax return as regards tax deduction (form PPP-PD). Average salaries and wages are calculated on the basis of amounts of computed salaries and wages for the referent month and number of employees, expressed as full-time equivalent – FTE.

Coverage

Included are all business entities that submitted completed electronic form to the Tax Administration, i.e. the form on tax report PPP-PD, with calculated salaries and wages.

Encompassed are all categories of employees for which employers, i.e. business entities delivered to the Tax Administration the completed electronic form on tax report PPP-PD, with calculated salaries and wages.

Definition of salaries and wages

In accordance with the Labour Law and Personal Income Tax Law, in the survey on salaries and wages, encompassed are all salaries and wages paid to employees and subject to taxes and contributions.

Salaries and wages comprise:

- Salaries and wages of employees with indefinite or fixed-term employment contract, including on-call duty, night- and shift- work, work on Sundays and holidays, food allowances during work and for non-executed hours of work (annual vacation, paid leave, holidays, sick leave up to 30 days, absence due to professional development, work failure not caused by workers' guilt), holiday refund, awards, bonuses etc.;
- Remuneration for work of employees in temporary or occasional employment (based on contract for performing temporary and occasional jobs).

Salaries and wages are not considered to be payments under the service contract, sick- leave benefits longer than 30 days, compensation of public transport costs for commuting to and from work, for the time spent on business trip in the country and abroad, accommodation and food allowances during work and work in the field, retirement gratuity or benefits to those for whose work the need was terminated, one-time fees in accordance with the social program, compensation of funeral expenses and compensation for occupational disease or injury, jubilee prizes, solidarity aid, as well as other revenues not subject to taxes and contributions payment.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohija and therefore these data are not included in the coverage for the Republic of Serbia (total).