

STATISTICAL RELEASE

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Quarterly business activities of enterprises

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Quarterly business activities of enterprises

IV quarter 2017

– Preliminary data –

Operating income in non-financial business economy in the Republic of Serbia in the fourth quarter of 2017 increased by 2.8% relative to the same period of the previous year, while compared to the third quarter of 2017, the increase of 9% was noted.

Operating costs in non-financial business economy in the fourth quarter of 2017 increased by 3.6% relative to the same period of the previous year, while compared to the third quarter of 2017, the increase of 11.7% was noted.

Indices of operating income and costs in non-financial business economy

Republic of Serbia¹⁾

	IV quarter 2017/ IV quarter 2016	IV quarter 2017/ III quarter 2017
Operating income		
TOTAL	102.8	109.0
Agriculture, forestry and fishing	77.3	101.3
Industry and construction ²⁾	105.4	109.5
Services	102.8	109.1
Trade	104.3	105.9
Transportation and storage	97.1	118.8
Accommodation and food service activities	83.9	95.9
Information and communications	104.9	113.3
Other services ³⁾	102.7	117.2
Operating costs		
TOTAL	103.6	111.7
Agriculture, forestry and fishing	81.8	99.8
Industry and construction ²⁾	106.9	114.5
Services	102.5	110.3
Trade	104.8	106.2
Transportation and storage	92.5	119.3
Accommodation and food service activities	90.5	106.9
Information and communications	110.0	127.5
Other services ³⁾	98.2	120.3

¹⁾ Without data for AP Kosovo and Metohia.

²⁾ Covers: Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities and Construction.

³⁾ Covers: Real estate activities; Professional, scientific and technical activities; Administrative and support service activities; Education; Human health and social work activities; Arts, entertainment and recreation and Other service activities.

Methodological notes

This statistical release is the result of the regular “Quarterly structural survey on business activity of enterprises” – SBS – 03 (final results in annual periodicity were published in the edition “*Working Documents*”, for the period 2007-2015, and since 2016, the data are in the statistical database on the website of the Statistical Office of the Republic of Serbia: <http://www.stat.gov.rs/WebSite/public/ReportView.aspx>).

The survey is conducted on the sample of selected enterprises and other legal entities that manufacture and provide services, mainly for market purposes, i.e. the entities that are, by the way of functioning, classified in non-financial business economy. According to CA, non-financial business economy does not include the following sections: K (Financial and insurance activities) and O (Public administration and Defence; compulsory social security). The frame for sample selection was based on the set of enterprises from the Statistical Business Register. Stratified random sample of 2833 enterprises was selected, out of which 2484 enterprises (88%) was included in realized sample. Related to index fourth quarter 2017 to the fourth quarter 2016, the standard error estimate¹⁾ of operating income equals 2.6 and referring to operating costs, it equals 2.7. Regarding index fourth quarter 2017 to the third quarter 2017, the standard error estimate of operating income equals 2.1 and referring to operating costs, it equals 1.4.

Unincorporated enterprises are excluded.

The enterprises are classified *by the main activity* (for the reporting unit as a whole).

The principal data sources for completing the reports are *bookkeeping records* of enterprises (financial and cost accounting) and other records (tax, staff) and accounts.

The data are expressed at current prices.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

Methodological notes of the Quarterly structural report on business activity of enterprises are available on the website of the Statistical Office of the Republic of Serbia

<http://webrzs.stat.gov.rs/WebSite/Public/PageView.aspx?pKey=171>.

Series of quarterly indices (chain and base) at current prices are obtainable on the website of the Statistical Office of the Republic of Serbia in the database

<http://webrzs.stat.gov.rs/WebSite/public/ReportView.aspx>.

¹⁾ Standard error is a measure of deviation. It is equal to the square root of the variance of an estimate.