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| July 31, 2018

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 **EXTERNAL TRADE, June 2018****The overall external trade in the Republic of Serbia for the period January - June 2018 amounted to:**  - **USD 22476.8 million - which was an increase of 23.0% compared to the same period 2017;**  - **EUR 18560.0 million - which was an increase of 9.9 % compared to the same period 2017.** The value of **exports** amounted to **USD 9725.1 million**, which was 20.4% increase when compared to the same period last year, while the value of **imports** amounted to **USD 12751.7 million**, which was 25.0% increase relative to the same period last year. Expressed in **Euros**, the value of **exports** amounted to **EUR 8033.0 million**, which was the increase of 7.6%, compared to the same period last year. The value of **imports** amounted to **EUR 10527.0 million**, which was 11.7% increase when compared to the same period last year. **The deficit** amounted to **USD 3026.5 million**, which was an **increase** **of 42.7%** in relation to the same period last year. The deficit expressed in Euros amounted to 2494.0 million, which was an increase of 27.2% compared to the same period last year.**The export - import ratio** equalled **76.3%** and was lower if compared to the same period last year when it was 79.2%. Observed by regions, the largest share in export of Serbia was noted in Region Vojvodine (33.7%), followed by Beogradski region (26.6%), Region Šumadije i Zapadne Srbije (23.8%), Region Južne i Istočne Srbije (15.8%), and approximately 0.1% of total exports is not classified by territories. The greatest share in import of Serbia was noted in Beogradski region (46.0%), followed by Region Vojvodine (28.5%), Region Šumadije i Zapadne Srbije (15.8%), Region Južne i Istočne Srbije (9.2%), and approximately 0.5% of total imports is not classified by territories. Data on Kosovo and Metohija are not available. Export and import by regions is presented **according to the headquarters of goods owners at the moment of customs declaration delivery**. It means that owners of goods, according to customs law, may be producers, users, exporters or importers of goods. This fact is to be noted while observing the data by regions. For example, imports of oil and gas mostly refer to the region of Vojvodina and Belgrade and the mentioned are the energy commodities for the whole territory of Serbia.Regarding **the structure of exports according to products’ destination** (the principle of prevalence), the most notable were: reproduction products 58.0% (USD 5635.8 million), then consumer goods 31.3% (USD 3046.4 million) and equipment 10.7% (USD 1042.4 million). Unclassified goods according to destination amounted to 0.0% (USD 0.5 million). Regarding **the structure of** **imports** **according to products’ destination**, the most notable were**:** reproduction products 57.3% (USD 7303.6 million), then consumer goods 18.7% (USD 2382.7 million) and equipment 12.6% (USD 1612.2 million). Unclassified goods according to destination amounted to 11.4% (USD 1453.2 million). The external trade in the reference period noted the highest level with the counties with which we have signed agreements on free trade. European Union member countries account for 64.7% of total external trade.**The major foreign trade partners were,** separately, as follows:

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| --- | --- | --- | --- | --- | --- |
| **Exports** | USD million | EUR million | **Imports** | USD million | EUR million |
|  |  |  |  |  |  |
| Italy  | 1344.1 | 1109.4 | Germany  | 1736.1 | 1434.4 |
| Germany  | 1187.3 | 980.5 | Italy | 1259.4 | 1039.7 |
| Bosnia and Herzegovina | 762.3 | 629.6 | China  | 1026.0 | 846.3 |
| Russian Federation | 546.6 | 451.3 | Russian Federation | 983.9 | 810.8 |
| Romania  | 512.0 | 424.2 | Hungary  | 654.3 | 539.9 |

Our second major partner refers to the ***CEFTA countries***, since our gained surplus in external trade amounted to USD 1122.8 million, resulting mainly from the exports of agricultural products (cereals and produces thereof and various sorts of drinks), iron and steel, road vehicles, oil and oil derivatives. Our exports in the referent period amounted to USD 1635.7 million, while the imports were USD 512.9 million. The export– import ratio equalled 318.9 %. Expressed in **EUR**, exports amounted to **1351.5** and imports to **424.0** million (surplus amounted to EUR 927.5 million and export – import ratio equalled 318.8%). Observed by countries, the largest surplus in the external trade was gained with the surrounding countries – Bosnia and Herzegovina (exports mostly related to gaseous oils and wheat, and the most imported are coke and semi-coke obtained from hard coal and wire of iron and steel), Montenegro (exports of medicaments and iron ores and concentrates, imported were aluminium, crude and electricity) and Macedonia (exports of hot rolled sheets in coils, and electricity; imports of retail trade medicaments and rolled products plastics coated). Regarding other countries, surplus was also noted in trade with Romania, Bulgaria, Italy, Slovakia, Croatia, Sweden, Great Britain and Slovenia. The greatest deficit marked the trade with China (due to imports of phones for network stations and laptops) and with Germany, followed by trade with the Russian Federation (due to imports of energy commodities, mainly oil and gas), Turkey, Hungary, Poland (imports of motor vehicles’ parts), Iraq, Belgium, Ukraine (imports of iron ore and concentrates), Korea, France, USA ... According to **the divisions of the Standard International Trade Classification (SITC**) the first five sections in exports accounted for 34.2% of the overall exports. Imports of the first five sections accounted for 27.4% of total imports. Section of *unclassified goods*, now also involving customs storage goods and goods in free zone, has share of 11.3% in total imports.

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| --- | --- | --- | --- | --- | --- |
| **Exports** | USD million | EUR million | **Imports** | USD million | EUR million |
|   |   |   |   |   |   |
| Electrical machines and apparatus  | 1033.5 | 853.6 | Road vehicles | 967.2 | 798.2 |
| Road vehicles | 795.0 | 656.5 | Oil and oil derivatives  | 815.4 | 674.7 |
| Iron and steel | 579.4 | 478.4 | Electrical machines and apparatus  | 766.7 | 632.9 |
| Non-ferrous metals  | 457.2 | 377.5 | Industrial general purpose machinery | 510.2 | 421.1 |
| Rubber products, n.e.c. | 457.0 | 376.8 | Medical and pharmaceutical products | 432.9 | 357.5 |

In **June** 2018, value of exports amounted to **USD 1739.9 million**, presenting the increase of 14.0% relative to the same month last year. Value of imports amounted to **USD 2196.5 million**, being the increase of 16.6% compared to the same month 2017. Expressed in EUR, value of **exports** was **EUR 1491.2 million**, i.e. the increase of 9.3% relative to June 2017 and value of **imports** was **EUR 1881.2 million**, being the increase of 11.7%, relative to June 2017. The seasonally adjusted index June 2018/ May 2018 shows that exports decrease by 0.4% and imports increase by 4.9%, calculated/ expressed in USD. Seasonally adjusted index June 2018/ May 2018, expressed in EUR, shows that exports increase by 1.0% and imports increase by 4.5%. According to the Nomenclature of the External Trade Statistics (NETS), **June** list is as follows:  On the list of the first 5 products in **exports**, the first item refers to *ignition wiring sets for planes, vehicles and ships* (USD 100 million), followed by *hot rolled products (iron and non-alloyed steel) in coils* (USD 51 million); *cars, candle burning, over 1000 cm 3 and below 1500 cm 3* (USD 44 million) were on the third place; *new tyres for passengers’ car* were exported for USD 40 million; the last item on the list related to exports of *copper refined*, with the value of USD 31 million. **June** list of the first 5 **imported** products shows that *crude oil* (USD 122 million) was the first imported product, followed by *parts and accessories for motor vehicles* (USD 72 million) and *retail trade medicaments* (USD 56 million); *natural gas* was imported for USD 37 million and the last item related to imports of *other electric conductors, not exceeding 1000V,* with the value of USD 28 million. Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohija and therefore these data are not included in the coverage for the Republic of Serbia (total).  |
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