February 23, 2018

Consumer Price Indices - CPI COICOP, January 2018

CPI COICOP is defined as a measure of average change of retail prices of goods and services used for personal consumption.

Prices of these products and services in January 2018 in relation to December 2017 increased by 0.3% on average. Consumer prices in January 2018, compared with the same month of the previous year, increased by 1.9%. Consumer prices in 2017, compared with 2016, increased by 3.0% on average.

Observed by main groups according to destination of consumption in January 2018 in relation to the previous month, the increase of prices was noted in the following groups: *Recreation and culture* (1.8%), *Food and non-alcoholic beverages* (1.0%), *Transport* (0.3%) and in the groups *Education* and *Health* (by 0.1%, each group). Decrease of prices was recorded in the groups *Clothing and footwear* (-2.0%), *Furnishings, household equipment and routine household maintenance* and *Communication* (- 0.4%, each group), and in the group *Restaurants and hotels* (-0.2%).

Prices of other products and services mostly remained unchanged.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohija and therefore these data are not included in the coverage for the Republic of Serbia (total).