**January 31, 2018**

## RETAIL TRADE TURNOVER, December 2017

**December 2017**

The retail trade turnover in the Republic of Serbia in December 2017 compared with December 2016, increased by 5.1 at current prices and by 1.5% at constant prices.

In December 2017, compared to November 2017, turnover of retail trade increased by 12.1% both at current and at constant prices.

**January – December 2017**

The retail trade turnover in the period January - December 2017 compared with the same period 2016 increased by 7.9% at current prices and by 3.7% at constant prices.

Retail trade turnover (division 47 of CA) is obtained from monthly statistical survey “Monthly report on retail trade”, based on the sample and on VAT reports received from Tax administration.

All published indices ought to be regarded as preliminary, meaning that certain corrections can appear on the basis of the estimated results, obtained from the regular statistical surveys that are conducted on the increased number of sample units.

The turnover indices at constant prices are obtained by deflating the indices at current prices by the corresponding indices of consumer prices, excluding: water (from public utility systems), electricity and motor vehicles, motorcycles and parts.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

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