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| **STATISTICAL RELEASE** | | **КS10** |
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**Economic trends in the Republic of Serbia, 2018**

**- Estimates -**

The data on economic trends in 2018 presented herein were estimated according to the available data that have been already published. The provided indicators do not include the data for AP Kosovo and Metohija.

Gross domestic product, which presents the measure of overall economic activity of all residential institutional units, is regarded as the major economic aggregate. The overall economic activity in 2018, measured by GDP and expressed at constant prices, was estimated to reach a real growth of 4.4% when compared to 2017.

According to estimations, gross fixed capital formation in 2018, related to 2017, expressed a real growth that equals 9.1%.

In 2017 industrial production expressed physical volume growth of 2.0% in comparison to the previous year. For agricultural production in 2018 related to 2017 a physical volume growth of 16.3% was recorded.

The value of construction works carried out in 2018 noted a real growth of 10.9% in comparison to 2017. The retail trade turnover expressed real growth of 4.5%, while the wholesale trade turnover expressed nominal growth of 9.1%. In 2018 the section of accommodation and food service activities expressed real growth of 10.1%, while the number of tourist overnight stays increased by 12.3% when related to 2017. For the section of transportation and storage estimated is physical volume growth of 4.9%, and for the division of telecommunications growth of 1.0%. The estimated external trade in goods in 2018 related to 2017 and given in EUR value expressed growth of exports by 9.0% and growth of imports by 13.5%.

Based on the results of the Labour Force Survey, expressive is increased employment and decreased unemployment rate. In the third quarter 2018 the rate of employment reached 49.2% and unemployment rate equalled 11.3%.

Net salaries and wages in 2018 related to 2017, increased by 5.9% in nominal terms and by 3.8% in real terms.

Annual inflation rate was estimated to equal 2.1%.

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| **ВАЖНИЈИ ИНДЕКСИ ЕКОНОМСКИХ КРЕТАЊА** | | | | GENERAL INDICES OF ECONOMIC TRENDS | | | |
|  | Индекси: претходна година = 100  *Indices: previous year = 100* | | | | | |  |
| 2014 | 2015 | 2016 | | 2017 | 20181) |
|  |  |  |  | |  |  |  |
| Бруто домаћи производ, ревидирани подаци |  |  |  | |  |  | Gross domestic product, revised data |
| у сталним ценама | 98.4 | 101.8 | 103.3 | | 102.0 | 104.4 | At constant prices |
|  |  |  |  | |  |  |  |
| **Бруто инвестиције у основна средства, ревидирани подаци**  усталним ценама | 96.6 | 104.9 | 105.4 | | 107.3 | 109.1 | **Gross fixed capital formation**, **revised data**, at constant prices |
|  |  |  |  | |  |  |  |
| Физички обим производње |  |  |  | |  |  | Physical volume of production |
| Пољопривреда | 102.4 | 91.6 | 108.3 | | 88.1 | 116.3 | Agriculture |
| Искоришћавање шума | 101.5 | 107.7 | 106.2 | | 102.4 | 104.1 | Forests exploitation |
| Индустрија | 93.5 | 108.3 | 104.7 | | 103.9 | 102.0 | Industry |
| Грађевинарство | 102.5 | 120.4 | 108.0 | | 106.7 | 110.9 | Construction |
|  |  |  |  | |  |  |  |
| Унутрашња трговина |  |  |  | |  |  | Domestic trade |
| Промет у трговини на велико, осим  трговине моторним возилима,  у текућим ценама | 97.0 | 102.1 | 100.8 | | 107.9 | 109.1 | Wholesale trade, excluding motor vehicles trade, current prices |
| Промет у трговини на мало, осим  трговине моторним возилима,  у сталним ценама | 102.4 | 101.6 | 107.6 | | 103.9 | 104.5 | Retail trade, excluding motor vehicles trade, constant prices |
|  |  |  |  | |  |  |  |
| Спољнотрговинска робна размена |  |  |  | |  |  | External trade |
| Извоз, мил. евра | 101.5 | 107.9 | 111.6 | | 112.1 | 109.0 | Export, EUR mill. |
| Увоз, мил. евра | 98.2 | 105.9 | 106.1 | | 113.6 | 113.5 | Import, EUR mill. |
|  |  |  |  | |  |  |  |
| Услуге смештаја и исхране |  |  |  | |  |  | Accommodation and food service activities |
| Угоститељство, у сталним ценама | 99.8 | 101.9 | 107.5 | | 107.9 | 110.1 | Catering, at constant prices |
| Туристи, ноћења | 92.7 | 109.3 | 113.3 | | 110.5 | 112.3 | Tourists, nights |
|  |  |  |  | |  |  |  |
| Саобраћај и складиштење |  |  |  | |  |  | Transportаtion and storage |
| Саобраћај – укупно | 122.1 | 105.9 | 111.1 | | 109.9 | 104.9 | Transport - all |
| Превоз путника | 130.0 | 106.7 | 106.9 | | 108.8 | 98.5 | Passenger transported |
| Превоз робе | 102.3 | 103.6 | 124.9 | | 113.1 | 121.9 | Goods transported |
|  |  |  |  | |  |  |  |
| Поштанске активности и телекомуникације |  |  |  | |  |  | Posted activities and telecommunication |
| Делатност пошта | 98.6 | 100.0 | 100.5 | | 100.5 | 96.8 | Post activities |
| Телекомуникације | 103.0 | 101.6 | 101.2 | | 101.2 | 101.0 | Telecommunication |
|  |  |  |  | |  |  |  |
| Цене |  |  |  | |  |  | Prices |
| Цене произвођача |  |  |  | |  |  | Producers’ prices |
| Индустријских производа за домаће тржиште | 100.7 | 100.2 | 99.6 | | 103.4 | 102.4 | Of manufactured goods for domestic market |
| Производа пољопривреде и рибарства | 97.3 | 99.2 | 99.1 | | 105.0 | 97.5 | Of agricultural and fishery products |
|  |  |  |  | |  |  |  |
| Потрошачке цене | 102.9 | 101.9 | 101.2 | | 103.0 | 102.0 | Consumer prices |
| Годишња стопа инфлације2) | 1.7 | 1.5 | 1.6 | | 3.0 | 2.1 | Annual inflation rate2) |
|  |  |  |  | |  |  |  |
| Цене угоститељских услуга | 100.8 | 101.5 | 99.8 | | 101.7 | 100.5 | Prices of catering services |
|  |  |  |  | |  |  |  |
| Просечне зарадебез пореза и доприноса |  |  |  | |  |  | **Average salaries (wages)**  **tax and contributions deducted** |
| Номиналне | 101.4 | 99.8 | 103.7 | | 103.9 | 105.9 | Nominal |
| Реалне | 98.5 | 97.9 | 102.5 | | 100.9 | 103.8 | Real |
|  |  |  |  | |  |  |  |
| Стопа запослености3) | 42.0 | 42.5 | 45.2 | | 46.7 | 49.24) | **Employment rate**3) |
| Стопа незапослености3) | 19.2 | 17.7 | 15.3 | | 13.5 | 11.34) | **Unemployment rate**3) |

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| 1) Процена.  2) Децембар текуће у односу на децембар претходне године.  3) Извор: Анкета о радној снази..  4) III квартал 2018. |  | 1) Estimate.  2) December of current year related to December previous year.  3) Source: Labor Force Survey.  4) III quarter 2018. |

Contact: [nada.jevtic@stat.gov.rs](mailto:nada.jevtic@stat.gov.rs) Phone: +381 11 2412922 ext. 312

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Phone: +381 11 2412922 (operator) ● Fax: +381 11 2411260 ● www.stat.gov.rs

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