

# STATISTICAL RELEASE

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**National accounts statistics**

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## Gross domestic product of the Republic of Serbia, 2008–2011

The Statistical Office of the Republic of Serbia publishes the results of annual calculations of Gross domestic product (GDP) and its final use, at current prices, for the period 2008-2011. For calculating GDP and other macroeconomic aggregates, we apply the methodology adjusted to the System of National Accounts 1993 (SNA93), the European System of Accounts 1995 (ESA95), the internationally recognised standards and recommendations, as well as the Classification of Activities (in compliance with NACE Rev. 2).

According to the calculations by production and expenditure approach, the Gross domestic product of the Republic of Serbia in 2011 amounted to RSD 3 208 620.2 million, at current prices.

Observed by activities, in 2011 the largest share in the creation of GDP had the section of manufacturing – 14.0%, the section of real estate activities – 10.7%, the section of wholesale and retail trade; repair of motor vehicles and motorcycles – 9.2%, and the section of agriculture, forestry and fishing – 9.1%.

The use of GDP in 2011 was structured in the way that household final consumption expenditure had the share of 76.0%, government individual consumption expenditure – 12.8%, government collective consumption expenditure – 6.5%, gross fixed capital formation – 18.5%, exports of goods and services – 36.6%, and imports of goods and services – 53.0%.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

### 1. Gross domestic product and Gross national income

#### Republic of Serbia

	2008	2009	2010	2011
<b>GROSS DOMESTIC PRODUCT – total, mill. RSD</b>	<b>2661386.7</b>	<b>2720083.5</b>	<b>2881891.0</b>	<b>3208620.2</b>
Gross domestic product - per capita, RSD	362082	371555	395243	442035
Average number of population in mid-year, thousand	7350.2	7320.8	7291.4	7258.8
<b>GROSS DOMESTIC PRODUCT – total, mill. USD</b>	<b>47760.6</b>	<b>40254.1</b>	<b>37073.7</b>	<b>43751.4</b>
Gross domestic product - per capita, USD	6498	5499	5085	6027
Average exchange rate, USD	55.7235	67.5729	77.7341	73.3375
<b>GROSS DOMESTIC PRODUCT – total, mill. EUR</b>	<b>32668.2</b>	<b>28956.6</b>	<b>28006.1</b>	<b>31470.3</b>
Gross domestic product - per capita, in EUR	4445	3955	3841	4336
Average exchange rate, EUR	81.4672	93.9366	102.9022	101.9572
<b>GROSS NATIONAL INCOME - total, mill. RSD</b>	<b>2586951.9</b>	<b>2677397.7</b>	<b>2817807.0</b>	<b>3136324.0</b>
GROSS NATIONAL INCOME - total, mill. USD	46424.8	39622.4	36249.3	42765.6
GROSS NATIONAL INCOME - total, mill. EUR	31754.5	28502.2	27383.4	30761.2

## 2. Gross value added by activities and Gross domestic product

### Republic of Serbia

	Mill. RSD				Structure, %			
	2008	2009	2010	2011	2008	2009	2010	2011
<b>A</b> Agriculture, forestry and fishing	237474.6	218005.3	245127.5	292918.7	8.9	8.0	8.5	9.1
<b>B</b> Mining and quarrying	32910.6	36387.6	42336.2	52618.6	1.2	1.3	1.5	1.6
<b>C</b> Manufacturing	373645.3	370264.3	389942.3	449840.6	14.0	13.6	13.5	14.0
<b>D</b> Electricity, gas, steam and air conditioning supply	69284.7	86388.3	90119.5	113845.1	2.6	3.2	3.1	3.5
<b>E</b> Water supply; sewerage, waste management and remediation activities	26754.7	28897.9	33736.5	38667.6	1.0	1.1	1.2	1.2
<b>F</b> Construction	125692.3	111747.6	114513.5	135604.3	4.7	4.1	4.0	4.2
<b>G</b> Wholesale and retail trade; repair of motor vehicles and motorcycles	277794.2	258486.9	267969.6	295111.7	10.4	9.5	9.3	9.2
<b>H</b> Transportation and storage	122502.9	126593.4	132582.1	143766.5	4.6	4.7	4.6	4.5
<b>I</b> Accommodation and food service activities	25612.6	27693.2	27507.8	32595.5	1.0	1.0	1.0	1.0
<b>J</b> Information and communication	106128.0	114393.5	123813.7	138985.5	4.0	4.2	4.3	4.3
<b>K</b> Financial and insurance activities	77917.4	85076.4	94803.0	96079.3	2.9	3.1	3.3	3.0
<b>L</b> Real estate activities	258029.0	297809.0	322186.7	344446.5	9.7	10.9	11.2	10.7
<b>M</b> Professional, scientific and technical activities	112861.0	97084.0	97926.6	112168.0	4.2	3.6	3.4	3.5
<b>N</b> Administrative and support service activities	42224.4	39403.9	42941.3	46785.8	1.6	1.4	1.5	1.5
<b>O</b> Public administration and defence; compulsory social security	91633.2	90452.4	100137.0	112037.9	3.4	3.3	3.5	3.5
<b>P</b> Education	114757.2	119411.4	121467.4	125125.0	4.3	4.4	4.2	3.9
<b>Q</b> Human health and social work activities	144343.4	150012.9	151009.0	179781.8	5.4	5.5	5.2	5.6
<b>R</b> Arts, entertainment and recreation	23463.6	35035.7	38724.8	29594.0	0.9	1.3	1.3	0.9
<b>S</b> Other service activities	24257.0	37779.0	37213.7	36740.9	0.9	1.4	1.3	1.1
<b>T</b> Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use	2598.0	2468.4	2685.1	2809.4	0.1	0.1	0.1	0.1
<b>U</b> Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...
<b>Activities - total</b>	<b>2289884.2</b>	<b>2333391.1</b>	<b>2476743.2</b>	<b>2779522.7</b>	<b>86.0</b>	<b>85.8</b>	<b>85.9</b>	<b>86.6</b>
<i>FISIM</i> <sup>1)</sup> (-)	59878.3	68726.9	76702.3	80947.8	2.2	2.5	2.7	2.5
<b>Gross value added (GVA)</b>	<b>2230005.9</b>	<b>2264664.2</b>	<b>2400040.9</b>	<b>2698575.0</b>	<b>83.8</b>	<b>83.3</b>	<b>83.3</b>	<b>84.1</b>
Taxes on products	482632.9	489628.6	528754.4	560692.6	18.1	18.0	18.3	17.5
Subsidies on products (-)	51252.1	34209.3	46904.3	50647.4	1.9	1.3	1.6	1.6
<b>GROSS DOMESTIC PRODUCT (GDP)</b>	<b>2661386.7</b>	<b>2720083.5</b>	<b>2881891.0</b>	<b>3208620.2</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

<sup>1)</sup> Financial intermediation services indirectly measured.

### 3. Use of Gross domestic product

#### Republic of Serbia

	Mill. RSD				Structure, %			
	2008	2009	2010	2011	2008	2009	2010	2011
<b>GROSS DOMESTIC PRODUCT (GDP)</b>	<b>2661386.7</b>	<b>2720083.5</b>	<b>2881891.0</b>	<b>3208620.2</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Final consumption expenditure	2584531.6	2708338.6	2876882.1	3088794.4	97.1	99.6	99.8	96.3
Individual consumption expenditure	2396704.6	2530302.4	2686492.9	2879537.1	90.1	93.0	93.2	89.7
Household sector	2023582.9	2143204.5	2282827.5	2438230.7	76.0	78.8	79.2	76.0
Sector of NPISHs <sup>1)</sup>	26525.7	25237.2	27349.4	31151.7	1.0	0.9	0.9	1.0
Government sector	346596.0	361860.7	376316.0	410154.7	13.0	13.3	13.1	12.8
Collective consumption expenditure	187827.0	178036.2	190389.2	209257.3	7.1	6.5	6.6	6.5
Gross fixed capital formation	632410.6	510227.4	512287.1	592844.3	23.8	18.8	17.8	18.5
Changes in inventories	158908.3	-19382.2	-15569.4	53464.4	6.0	-0.7	-0.5	1.7
Statistical discrepancy	-	-	-	-	-	-	-	-
Acquisitions less disposals of valuables	413.0	5.0	6.0	7.0	0.0	0.0	0.0	0.0
Exports of goods and services	835328.7	801049.7	1036903.0	1173436.7	31.4	29.4	36.0	36.6
Imports of goods and services (-)	1550205.5	1280155.0	1528617.8	1699926.6	58.2	47.1	53.0	53.0

<sup>1)</sup> Non-profit institutions serving households.

For methodological explanations related to the GDP annual calculations see the SORS website: <http://webzrs.stat.gov.rs/WebSite/Public/PageView.aspx?pKey=64>.

More detailed and extensive series of data at current prices are available at the SORS site, in *Database* (<http://webzrs.stat.gov.rs/WebSite/public/ReportView.aspx>).

In order to comply with ESA 2010 international standard, the revised data series will be released in the last quarter 2014.