

# COMMUNICATION

Number 355 • Year LVIII, 30/12/2008

Complex communication

**KS10**

SERB 355 KS10 301208

---

## ECONOMIC TRENDS IN THE REPUBLIC OF SERBIA IN 2008

All data on economic trends in 2008 that are included in this communication are estimated on the basis of the available and hitherto published data. The presented indicators do not include data on Kosovo and Metohia.

The most significant macroeconomic aggregate, gross domestic product, presents the measure of total economic activity of all resident institutional units and it includes production of material goods and all types of services, i.e. the services referring to material production as well as all non-material services (government sector, health, education, financial intermediation and all other services). The calculations of gross domestic product that are shown here are mutually comparable.

It was estimated that total economic activity in 2008, measured by gross domestic product and expressed at constant 2002 prices, increased by 6.1% in comparison to the previous year. Observed by activities, the greatest increase was noted in the following sections: transport, storage and communications, financial intermediation, agriculture and trade. Activities of all other sections also increased, but increase was considerably less.

Industrial production continued to have the increasing trend in 2008, with the increase of 1.4%. The greatest increase was noted in mining and quarrying and it amounted to 4.7%. It was estimated that growth of agricultural production in 2008 was 9.0%.

Construction section noted the growth of 4.9% in 2008. Retail trade continued to increase, with the growth of 6.5%, while increase of wholesale trade was somewhat faster and it amounted to 10.3%. Catering trade activities increased by 1.0% in 2008, while the number of nights decreased by 0.3%. Section of transport, storage and communications continued to have the increasing trend, with the increase of 15.6%; the greatest share in this increase was of telecommunications, which still showed the significant growth, amounting to 53.5%.

The number of employees in 2008 was the same as in the previous year. Number of male employees slightly decreased, by 0.6%, while number of female employees increased by 0.8%. This communication includes, for the first time, the data on unemployment, which in October 2008 amounted to 14%; the data were obtained from the Labor Force Survey.

Salaries and wages, tax and contributions deducted, continued to increase in 2008 and, in comparison to 2007, they showed growth of 17.5% in nominal terms, while in real terms, they grew by 3.8%.

**ВАЖНИЈИ ИНДЕКСИ ЕКОНОМСКИХ КРЕТАЊА**
**GENERAL INDICES OF ECONOMIC TRENDS**

	Индекси – претходна година = 100 <i>Indices - previous year = 100</i>					
	2004	2005	2006	2007	2008 <sup>1)</sup>	
<b>Бруто домаћи производ</b> - сталне цене 2002	108.2	106.0	105.6	107.1	106.1	<b>Gross domestic product</b> At constant prices 2002
<b>Физички обим производње</b>						<b>Physical volume of production</b>
Пољопривреда	119.5	94.7	99.7	92.0	109.0	Agriculture
Искоришћавање шума	103.1	97.8	106.1	95.8	117.8	Forests exploitation
Индустрија	107.1	100.8	104.7	103.7	101.4	Industry
Грађевинарство	109.8	105.8	110.9	118.9	104.9	Construction
<b>Трговина на велико и мало - сталне цене</b>						<b>Wholesale and retail trade - constant prices</b>
Промет робе на велико	124.3	117.0	113.3	116.7	110.3	Turnover in wholesale
Промет робе на мало	118.0	126.5	107.7	123.0	106.5	Turnover in retail trade
<b>Спољнотрговинска робна размена</b>						<b>External trade</b>
Извоз, у мил. USD	127.8	127.2	143.4	138.1	128.2	Export, in mill. USD
Увоз, у мил. USD	143.8	97.3	125.9	141.5	128.9	Import, in mill. USD
<b>Хотели и ресторани</b>						<b>Hotels and restaurants</b>
Угоститељство - сталне цене	101.3	98.3	92.6	106.0	101.0	Catering - constant prices
Туристи - ноћења	99.4	97.8	101.4	111.2	99.7	Tourists, nights
<b>Саобраћај, складиштење и везе</b>						<b>Transport, storage and communication</b>
Саобраћај - укупно	104.7	104.4	105.9	106.9	101.1	Transport - all
Превоз путника	103.7	100.0	102.9	104.9	102.1	Passenger transported
Превоз робе	109.6	123.5	116.4	113.1	98.2	Goods transported
Поштанске активности и телекомуникације	123.1	134.1	175.1	143.4	152.8	Posted activities and telecommunication
Делатност пошта	130.3	104.7	107.6	102.2	107.9	Post activities
Телекомуникације	122.8	135.5	177.5	144.3	153.5	Telecommunication
<b>Запослени</b>						<b>Employees</b>
Укупно	100.5	100.9	97.9	98.9	100.0	Total
Мушкарци	100.5	100.7	98.6	98.4	99.4	Men
Жене	100.4	101.2	96.9	99.5	100.8	Women
<b>Продуктивност рада у индустрији</b>	112.5	109.0	114.2	112.9	107.0	<b>Labor productivity in industry</b>
<b>Просечне зараде без пореза и доприноса</b>						<b>Average salaries (wages) tax and contributions deducted</b>
Номиналне	122.7	123.6	124.4	127.9	117.5	Nominal
Реалне	110.1	106.4	111.4	119.5	103.8	Real
<b>Стопа незапослености<sup>2)</sup></b>						<b>Unemployment rate<sup>2)</sup></b>
Април	...	...	...	...	13.3	April
Октобар	...	...	...	...	14.0	October

<sup>1)</sup> Процена.

<sup>2)</sup> Извор: Анкета о радној снази.

<sup>1)</sup> Estimated.

<sup>2)</sup> Source: Labor Force Survey

Published and printed by: Statistical Office of the Republic of Serbia, No 5 Milana Rakica 5, Belgrade  
 Phone: +381 11 2412922 • Fax: +381 11 2411260 • www.stat.gov.rs  
 Responsible: Dragan Vukmirovic, PhD, Director  
 Circulation: 200 • Issued annually