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Gross domestic product of the Republic of Serbia, 2004 - 2006

The Statistical Office of the Republic of Serbia publishes the latest results of the calculation of Gross domestic product (GDP) and use of GDP at current prices, as well as GDP at constant 2002 prices according to the production approach, for the Republic of Serbia for the period 2004 - 2006. For the calculations of GDP and other macroeconomic aggregates, applied is the methodology adjusted to the System of national accounts 1993 (SNA93), the European system of accounts 1995 (ESA95), international standards and recommendations.

The Gross domestic product is the most frequently used aggregate of the System of national accounts and the indicator of overall economic activity on the republic level. The starting point for the subject calculation are available administrative data sources (annual financial reports, data from the National Bank of Serbia, Ministry of Finance, Treasury Administration, Tax Administration, Customs Administration and other institutions, as well as regular statistical surveys), while for certain categories estimations are made according to other relevant elements.

Gross domestic product equals the sum of value added by activities at basic prices and total taxes on products reduced by subsidies on products on the level of total economy.

Gross national income equals the sum of Gross domestic product and balance of primary income (from labor and capital) from the rest of the world.

1. Gross domestic product at current prices

Republic of Serbia

	2004	2005	2006
GROSS DOMESTIC PRODUCT – total, mill. Dinars	1431313,1	1747458,7	2042047,9
Gross domestic product - per capita, in Dinars	191784	234849	275522
Average number of mid-year population in thousands	7463,2	7440,8	7411,6
GROSS DOMESTIC PRODUCT – total, mill. USD	24516,6	26193,4	30412,1
Gross domestic product - per capita, in USD	3285,0	3520,2	4103,3
Average exchange rate, USD	58,3814	66,7138	67,1458
GROSS DOMESTIC PRODUCT – total, mill. EUR	19723,5	21077,2	24254,8
Gross domestic product - per capita, in EUR	2642,8	2832,7	3272,6
Average exchange rate, EUR	72,5689	82,9074	84,1916
GROSS NATIONAL INCOME - total, mill. Dinars	1418702,7	1729219,1	2020210,9
GROSS NATIONAL INCOME - total, mill. USD	24300,6	25920,0	30086,9
GROSS NATIONAL INCOME - total, mill. EUR	19549,7	20857,2	23995,4

**2. Gross value added by activities
- At basic prices -**

Republic of Serbia

Section Division	Total, mill. Dinars			Structure, %		
	2004	2005	2006	2004	2005	2006
TOTAL (GVA)	1201150.1	1457374.9	1715647.0	100.0	100.0	100.0
A Agriculture, hunt., forestry and water works supply	164438.6	173608.4	191007.7	13.7	11.9	11.1
AA Agriculture	158984.9	167026.9	182587.4	13.2	11.5	10.6
01 Agriculture, hunting and related service activities	158984.9	167026.9	182587.4	13.2	11.5	10.6
AB Forestry	3223.8	4165.7	4739.9	0.3	0.3	0.3
02 Forestry, logging and related service activities	3223.8	4165.7	4739.9	0.3	0.3	0.3
AC Water works supply	2229.9	2415.8	3680.4	0.2	0.2	0.2
03 Water works supply	2229.9	2415.8	3680.4	0.2	0.2	0.2
B 05 Fishing	360.9	498.2	559.2	0.0	0.0	0.0
C Mining and quarrying	20985.5	25718.3	28353.8	1.7	1.8	1.7
CA Mining and quarrying of energy-prod. materials	18907.9	22251.9	21551.4	1.6	1.5	1.3
10 Mining of coal and lignite; extraction of peat	16543.3	19048.1	17422.2	1.4	1.3	1.0
11 Extraction of crude petrol. and natural gas; services	2364.6	3203.8	4129.2	0.2	0.2	0.2
12 Mining of uranium and thorium ores	-	-	-	-	-	-
CB Mining and quarrying exc. energy-prod. materials	2077.6	3466.4	6802.4	0.2	0.2	0.4
13 Mining of metal ores	25.0	821.9	2950.7	0.0	0.1	0.2
14 Other mining and quarrying	2052.6	2644.5	3851.7	0.2	0.2	0.2
D Manufacturing	208430.0	252242.3	310679.9	17.4	17.3	18.1
DA Manuf. of food products, beverages and tobacco	65685.8	74874.0	93192.7	5.5	5.1	5.4
15 Manuf. of food products and beverages	61341.2	70635.6	84286.3	5.1	4.8	4.9
16 Manuf. of tobacco products	4344.6	4238.4	8906.4	0.4	0.3	0.5
DB Manuf. of textiles and textile products	8471.8	11366.2	14822.6	0.7	0.8	0.9
17 Manuf. of textile yarns and textiles	3912.2	4757.9	6393.0	0.3	0.3	0.4
18 Manuf. of wearing apparel; dressing and fur	4559.6	6608.3	8429.6	0.4	0.5	0.5
DC Manuf. of leather and leather products	2766.8	3778.4	4687.4	0.2	0.3	0.3
19 Tanning and dressing of leather; footwear	2766.8	3778.4	4687.4	0.2	0.3	0.3
DD Manuf. of wood and wood products	3650.3	4700.4	5508.3	0.3	0.3	0.3
20 Manuf. of wood and products of wood and cork	3650.3	4700.4	5508.3	0.3	0.3	0.3
DE Manuf. of pulp, paper; publishing and printing	17330.7	22321.3	26738.4	1.4	1.5	1.6
21 Manuf. of paper and paper products	5026.4	6874.5	8076.0	0.4	0.5	0.5
22 Publishing, printing and reproduction	12304.3	15446.8	18662.4	1.0	1.1	1.1
DF Manuf. of coke and refined petroleum products	5727.9	7919.0	12159.4	0.5	0.5	0.7
23 Manuf. of coke and refined petroleum products	5727.9	7919.0	12159.4	0.5	0.5	0.7
DG Manuf. of chemicals and chemical products	22812.4	26580.0	26477.0	1.9	1.8	1.5
24 Manuf. of chemicals and chemical products	22812.4	26580.0	26477.0	1.9	1.8	1.5
DH Manuf. of rubber and plastic products	12075.7	16081.3	16824.4	1.0	1.1	1.0
25 Manuf. of rubber and plastics products	12075.7	16081.3	16824.4	1.0	1.1	1.0
DI Manuf. of other non-metallic mineral products	12795.0	15369.6	17329.5	1.1	1.1	1.0
26 Manuf. of other non-metallic mineral products	12795.0	15369.6	17329.5	1.1	1.1	1.0

2. Gross value added by activities (continued)
- At basic prices -

Republic of Serbia

Section Division	Total, mill. Dinars			Structure, %		
	2004	2005	2006	2004	2005	2006
DJ Manuf. of basic metals and stand. metal products	19051.1	25778.7	38833.4	1.6	1.8	2.3
27 Manuf. of basic metals	6451.2	10577.0	19026.3	0.5	0.7	1.1
28 Manuf. of metal products, except machinery	12599.9	15201.7	19807.1	1.0	1.0	1.2
DK Manuf. of machinery and equipment n.e.c.	10581.0	11167.3	13773.5	0.9	0.8	0.8
29 Manuf. of machinery and equipment n.e.c.	10581.0	11167.3	13773.5	0.9	0.8	0.8
DL Manuf. of electrical and optical instruments	13854.1	16781.7	20837.9	1.2	1.2	1.2
30 Manuf. of office, machinery and computers	3892.0	4598.8	5754.3	0.3	0.3	0.3
31 Manuf. of electrical machinery and apparatus n.e.c.	4978.1	6208.1	7533.3	0.4	0.4	0.4
32 Manuf. of radio, TV and communication equipments	2265.8	2588.1	2920.2	0.2	0.2	0.2
33 Manuf. of medical, precision and optical instruments	2718.2	3386.7	4630.1	0.2	0.2	0.3
DM Manuf. of transport equipment	6788.1	7203.8	8051.9	0.6	0.5	0.5
34 Manuf. of motor vehicles and trailers	5194.5	5488.3	6024.3	0.4	0.4	0.4
35 Manuf. of other transport equipment	1593.6	1715.5	2027.6	0.1	0.1	0.1
DN Manufacturing, n. e. c.	6839.3	8320.6	11443.5	0.6	0.6	0.7
36 Manuf. of furniture; manufacturing n.e.c.	5768.9	6476.8	8475.4	0.5	0.4	0.5
37 Recycling	1070.4	1843.8	2968.1	0.1	0.1	0.2
E Electricity, gas and water supply	53016.6	59563.4	74170.5	4.4	4.1	4.3
40 Electricity, gas, steam and hot water supply	43074.9	46050.8	60468.2	3.6	3.2	3.5
41 Collection, purification and distribution of water	9941.7	13512.6	13702.3	0.8	0.9	0.8
F 45 Construction	57047.9	65271.4	81364.2	4.7	4.5	4.7
G Wholesale and retail trade; repairs	115989.6	177082.9	218254.2	9.7	12.2	12.7
50 Sale, maintenance and repair of motor vehicles	15442.5	20607.7	25493.7	1.3	1.4	1.5
51 Wholesale trade and commission trade	58466.5	97099.5	115837.9	4.9	6.7	6.8
52 Retail trade, except of motor vehicles; repair	42080.6	59375.7	76922.6	3.5	4.1	4.5
H 55 Hotels and restaurants	13315.3	17672.1	22589.0	1.1	1.2	1.3
I Transport, storage and communications	94817.1	125522.1	138423.3	7.9	8.6	8.1
60 Land transport; transport via pipelines	35223.8	52277.2	55449.1	2.9	3.6	3.2
61 Water transport	527.5	660.4	855.4	0.0	0.0	0.0
62 Air transport	3164.5	2507.7	2290.3	0.3	0.2	0.1
63 Supporting and auxiliary transport activ.; travel ag. act.	12794.3	16285.6	18604.0	1.1	1.1	1.1
64 Post and telecommunications	43107.0	53791.2	61224.5	3.6	3.7	3.6
J Financial intermediation	48594.1	57856.5	70931.6	4.0	4.0	4.1
65 Financial intermed., exc. insur. and pension funding	38672.2	47391.3	58956.5	3.2	3.3	3.4
66 Insurance and pension funding	8122.8	7938.3	8218.4	0.7	0.5	0.5
67 Activities auxiliary to financial intermediation	1799.1	2526.9	3756.7	0.1	0.2	0.2
K Real estate, renting and business activities	188064.6	230676.8	280237.0	15.7	15.8	16.3
70 Real estate activities	147337.1	175056.0	198876.0	12.3	12.0	11.6
71 Renting of machinery and equipment	577.9	569.2	1132.7	0.0	0.0	0.1
72 Computer and related activities	3472.9	5275.5	7490.2	0.3	0.4	0.4
73 Research and development	4772.3	6261.5	7516.9	0.4	0.4	0.4
74 Other business activities	31904.4	43514.6	65221.2	2.7	3.0	3.8
L 75 Public administr. and defense; comp. soc. security	84041.3	80676.8	67992.5	7.0	5.5	4.0
M 80 Education	50998.5	64489.5	79004.3	4.2	4.4	4.6
N 85 Health and social work	69234.1	83473.5	98762.9	5.8	5.7	5.8
O Other commun., social and person. service activit.	30489.2	41478.4	51777.6	2.5	2.8	3.0
90 Sewage and refuse disposal and similar activities	6067.8	7462.5	8736.5	0.5	0.5	0.5
91 Activities of membership organizations n.e.c.	5397.7	7180.7	8802.3	0.4	0.5	0.5
92 Recreational, cultural and sporting activities	15475.3	21811.9	27159.2	1.3	1.5	1.6
93 Other service activities	3548.4	5023.3	7079.6	0.3	0.3	0.4
P 95 Private households with employed persons	1326.8	1544.3	1539.3	0.1	0.1	0.1
Q 99 Extra-territorial organizations and bodies

3. Use of Gross domestic product

Republic of Serbia

	Total, mill. Dinars			Structure, %		
	2004	2005	2006	2004	2005	2006
GROSS DOMESTIC PRODUCT (GDP)	1431313.1	1747458.7	2042047.9	100.0	100.0	100.0
Final consumption expenditure	1295976.3	1536038.4	1785700.8	90.5	87.9	87.4
Individual consumption expenditure	1167879.6	1418046.0	1670635.0	81.6	81.1	81.8
Households and NPISHs	1012653.1	1223216.4	1438309.9	70.7	70.0	70.4
Government sector	155226.5	194829.6	232325.1	10.8	11.1	11.4
Collective consumption expenditure	128096.7	117992.4	115065.8	8.9	6.8	5.6
Gross fixed capital formation	253333.2	301962.0	403138.0	17.7	17.3	19.7
Changes in inventories	205355.1	160552.5	150732.0	14.3	9.2	7.4
Statistical discrepancy	61884.0	99167.0	112373.5	4.3	5.7	5.5
Exports of goods and services	341190.8	484237.5	626971.5	23.8	27.7	30.7
Imports of goods and services (-)	726426.3	834498.7	1036867.9	50.8	47.8	50.8

4. Gross domestic product - At constant 2002 prices -

Republic of Serbia

	2004	2005	2006	2005	2006
	Total, mill. Dinars			Previous year = 100	
Agriculture and fishing	143545.8	136500.2	136205.2	95.1	99.8
Industry and construction	245758.5	248451.2	261800.3	101.1	105.4
Services	567533.1	624242.7	680167.4	110.0	109.0
Gross value added GVA)	956837.4	1009194.1	1078172.9	105.5	106.8
Taxes less subsidies on products	176813.2	194871.2	194492.2	110.2	99.8
GROSS DOMESTIC PRODUCT (GDP)	1133650.6	1204065.3	1272665.1	106.2	105.7

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