

## Indices of average prices of external trade of Serbia, January - December 2007 - By current exchange rate, USD -

### 1. Indices of values, unit values and physical volume

	January - December								terms of trade
	exports				imports				
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		

#### By sections of SITC, rev.3

<b>Total</b>	<b>137,5</b>	<b>114,8</b>	<b>119,8</b>	<b>90,1</b>	<b>137,0</b>	<b>112,1</b>	<b>122,3</b>	<b>88,5</b>	<b>102,4</b>
Food and live animals	132,3	124,6	106,2	91,0	129,6	116,2	111,5	90,2	107,2
Beverages and tobacco	155,4	105,1	147,9	95,3	94,1	101,3	92,9	92,0	103,7
Raw materials,except fuels	146,6	119,6	122,6	96,1	109,5	118,0	92,8	95,3	101,3
Mineral fuels and lubricants	90,4	97,7	92,5	40,9	120,3	112,6	106,9	93,9	86,8
Animal and vegetable oils and fats	289,3	117,8	245,5	90,1	106,1	117,6	90,2	84,7	100,2
Chemicals	137,0	111,6	122,7	83,5	138,5	112,8	122,9	80,9	99,0
Manufactured goods classified by materials	129,7	114,7	113,1	96,8	146,6	113,8	128,9	96,6	100,8
Machinery and transport equipment	170,5	110,9	153,7	80,2	149,3	108,8	137,2	80,3	102,0
Miscellaneous manufactured articles	137,3	112,6	121,9	93,5	145,2	112,3	129,3	93,0	100,3
Commodities and transactions,n.e.s.	98,0	112,1	87,5	64,1	34,5	49,6	69,7	99,2	226,0

#### By produce, processing degree

<b>Total</b>	<b>137,5</b>	<b>114,8</b>	<b>119,8</b>	<b>90,1</b>	<b>137,0</b>	<b>112,1</b>	<b>122,3</b>	<b>88,5</b>	<b>102,4</b>
Crude articles	138,4	127,3	108,7	92,8	114,9	113,2	101,5	98,2	112,4
Simply transformed articles	132,5	117,3	113,0	90,6	144,5	116,0	124,5	90,9	101,0
More elaborately transformed articles	141,0	112,0	125,9	89,4	142,8	110,3	129,4	85,1	101,5

#### By economic destination<sup>2)</sup>

<b>Total</b>	<b>137,5</b>	<b>114,8</b>	<b>119,8</b>	<b>90,1</b>	<b>137,0</b>	<b>112,1</b>	<b>122,3</b>	<b>88,5</b>	<b>102,4</b>
Capital goods	167,5	109,3	153,2	69,0	146,9	107,7	136,4	70,4	101,5
Intermediate goods	135,8	116,5	116,6	92,5	134,5	113,3	118,6	94,3	102,8
Consumer goods	136,7	111,8	122,2	89,8	138,9	111,2	124,9	86,9	100,6

<sup>1)</sup> Index is bigger then 1000.

<sup>2)</sup> By principle of prevalence used in SNA.

## 2. Indices of values, unit values and physical volume by classification of activities (production principle)

	January - December								
	exports				imports				terms of trade
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
<b>Total</b>	<b>137,5</b>	<b>114,8</b>	<b>119,8</b>	<b>90,1</b>	<b>137,0</b>	<b>112,1</b>	<b>122,3</b>	<b>88,5</b>	<b>102,4</b>
<b>Agriculture, hunting and forestry</b>	<b>128,1</b>	<b>129,0</b>	<b>99,3</b>	<b>95,0</b>	<b>143,5</b>	<b>119,1</b>	<b>120,5</b>	<b>92,5</b>	<b>108,3</b>
Agriculture, hunting and services	129,3	129,6	99,8	95,3	137,4	120,2	114,3	91,6	107,8
Forestry, logging and services	106,0	117,5	90,2	88,5	204,8	112,2	182,5	98,4	104,7
<b>Fishing</b>	<b>137,8</b>	<b>106,8</b>	<b>129,0</b>	<b>81,6</b>	<b>122,3</b>	<b>109,0</b>	<b>112,2</b>	<b>93,5</b>	<b>98,0</b>
Fishing, fish farms and services	137,8	106,8	129,0	81,6	122,3	109,0	112,2	93,5	98,0
<b>Mining and quarrying</b>	<b>162,3</b>	<b>110,7</b>	<b>146,6</b>	<b>92,8</b>	<b>111,6</b>	<b>112,6</b>	<b>99,1</b>	<b>99,9</b>	<b>98,3</b>
Coal mining	256,8	73,1	351,3	94,4	116,0	115,8	100,1	97,0	63,1
Extractions of crude petroleum and gas, services	146,2	120,7	121,1	94,4	116,2	111,1	104,6	100,0	108,7
Metal ores mining	160,8	145,0	110,9	93,3	83,2	125,5	66,3	99,8	115,5
Other mining and quarrying	116,7	103,6	112,6	87,7	129,4	113,4	114,1	98,1	91,4
<b>Manufacturing</b>	<b>137,8</b>	<b>114,3</b>	<b>120,6</b>	<b>91,0</b>	<b>143,1</b>	<b>111,8</b>	<b>128,0</b>	<b>87,4</b>	<b>102,2</b>
Food products and beverages	138,9	119,9	115,8	90,8	124,8	111,6	111,8	88,4	107,5
Tobacco products	194,3	113,9	170,6	81,3	74,6	105,1	70,9	89,2	108,3
Textile yarns and textiles	143,9	107,2	134,3	94,3	137,3	109,7	125,1	95,4	97,7
Clothes and fur	132,9	117,0	113,5	93,1	154,4	107,0	144,2	97,3	109,3
Leather and leather products, footwear	129,6	120,1	107,9	96,8	137,6	112,9	121,9	98,2	106,4
Wood, wood products and cork	162,6	112,9	144,1	96,5	133,9	118,3	113,2	97,4	95,4
Pulp, paper and paper products	140,3	111,5	125,8	97,4	138,2	114,2	121,0	99,4	97,7
Publishing, printing and reproduction	141,3	103,1	137,1	81,1	122,8	119,3	102,9	79,0	86,4
Coke and refined petroleum products	82,7	99,8	82,8	72,8	133,1	116,7	114,1	95,1	85,6
Chemicals and chemical products	134,1	112,2	119,5	82,3	138,6	113,3	122,3	80,2	99,0
Rubber and plastic products	127,4	113,7	112,1	99,5	138,2	110,3	125,3	98,7	103,1
Other mineral products	137,0	112,9	121,4	92,5	140,4	113,9	123,3	94,9	99,1
Basic metals	124,8	115,6	107,9	97,6	159,9	116,5	137,2	96,0	99,2
Metal products, machinery excluded	164,7	111,9	147,2	94,5	146,0	109,2	133,7	96,8	102,4
Other machinery and equipment	154,9	107,8	143,7	82,8	142,2	108,4	131,2	76,3	99,5
Office machines and computers	184,8	124,9	147,9	77,1	129,7	104,7	123,9	65,9	119,4
Other el. machines and units	166,8	111,6	149,5	95,0	182,0	111,5	163,2	92,6	100,0
Radio, TV and communication equipment	171,1	89,6	190,9	78,1	161,7	96,1	168,3	77,5	93,3
Precision and optical instruments	127,1	91,4	139,1	46,0	142,0	106,3	133,6	76,5	86,0
Motor vehicles and trailers	168,4	126,5	133,1	80,7	146,1	115,7	126,3	88,6	109,4
Other transport means	184,4	109,7	168,2	44,3	142,6	102,2	139,6	57,8	107,3
Furniture and related products	151,8	117,3	129,3	97,6	150,4	116,1	129,5	95,3	101,1
Recycling	194,4	121,2	160,5	97,9	178,8	108,8	164,3	57,0	111,3
<b>Electricity, gas and water supply</b>	<b>216,4</b>	<b>70,5</b>	<b>306,8</b>	<b>0,7</b>	<b>167,1</b>	<b>141,1</b>	<b>118,4</b>	<b>0,3</b>	<b>50,0</b>
Water purification and distribution	216,4	70,5	306,8	93,3	167,1	141,1	118,4	99,3	50,0
<b>Real estate and renting activities</b>	<b>305,8</b>	<b>96,9</b>	<b>315,7</b>	<b>86,5</b>	<b>32,3</b>	<b>33,8</b>	<b>95,5</b>	<b>62,0</b>	<b>286,3</b>
Other business activities	305,8	96,9	315,7	86,5	32,3	33,8	95,5	62,0	286,3
<b>Other communal, social and individual services</b>	<b>34,0</b>	<b>59,0</b>	<b>57,6</b>	<b>29,2</b>	<b>113,7</b>	<b>120,8</b>	<b>94,1</b>	<b>95,3</b>	<b>48,8</b>
Sports, cultural and similar activities	34,0	59,0	57,6	29,2	113,7	120,8	94,1	95,3	48,8
<b>N.E.C</b>	<b>108,0</b>	<b>99,1</b>	<b>109,0</b>	<b>100,0</b>	<b>34,5</b>	<b>49,6</b>	<b>69,7</b>	<b>100,0</b>	<b>199,8</b>
N.E.C	108,0	99,1	109,0	100,0	34,5	49,6	69,7	100,0	199,8

<sup>1)</sup> See footnote on page 1.

### 3. Indices of values, unit values and physical volume by economic zones <sup>1)</sup>

	January - December								
	exports				imports				terms of trade
	indices			sample/ total %	indeksi			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
<b>Total</b>	<b>137,5</b>	<b>114,8</b>	<b>119,8</b>	<b>90,1</b>	<b>137,0</b>	<b>112,1</b>	<b>122,3</b>	<b>88,5</b>	
European Union <sup>8)</sup>	133,5	114,6	116,4	92,4	136,6	110,2	123,9	85,3	104,0
EFTA <sup>2)</sup>	102,8	87,8	117,1	66,6	142,3	81,4	174,8	71,4	107,8
ACP <sup>3)</sup>	68,3	101,6	67,2	57,3	131,5	108,8	120,8	90,8	93,4
OPEC <sup>4)</sup>	165,6	94,1	176,1	53,9	157,9	108,0	146,1	90,7	87,1
MEDA <sup>5)</sup>	153,9	99,7	154,4	89,6	150,1	106,2	141,4	87,8	93,9
ASEAN <sup>6)</sup>	52,9	93,0	56,8	34,0	160,5	103,4	155,3	83,1	90,0
SAARC <sup>7)</sup>	320,5	98,0	326,9	80,9	147,5	72,4	203,8	80,9	135,5
CEEC <sup>9)</sup>	145,2	111,7	130,0	87,0	141,7	115,3	122,8	90,3	96,8
NAFTA <sup>10)</sup>	94,1	106,0	88,8	69,9	151,4	81,8	185,1	71,3	129,5
MERCOSUR <sup>11)</sup>	67,0	89,3	75,0	6,6	135,1	121,2	111,4	90,3	73,6
NICs <sup>12)</sup>	53,0	88,3	60,1	63,0	146,1	103,8	140,7	88,9	85,0
APEC <sup>13)</sup>	122,5	102,3	119,8	59,3	164,7	101,6	162,1	88,8	100,7
CIS <sup>14)</sup>	136,7	121,0	113,0	78,8	122,8	112,0	109,7	97,6	108,0
Miscellaneous	99,5	107,6	92,4	35,2	141,0	104,3	135,2	88,2	103,2

<sup>1)</sup> By EU classification.

<sup>2)</sup> European Free Trade Association.

<sup>3)</sup> African, Caribbean and Pacific countries, signatories to the Partnership Agreement.

<sup>4)</sup> Organization of Petroleum Exporting Countries.

<sup>5)</sup> Mediterranean countries in the Euro-Mediterranean Partnership.

<sup>6)</sup> Association of South-East Asian Nations.

<sup>7)</sup> South Asian Association for Regional Cooperation.

<sup>8)</sup> European Union, 27 members from January 1, 2007.

<sup>9)</sup> Central and Eastern European Countries.

<sup>10)</sup> North American Free Trade Agreement.

<sup>11)</sup> South American Common Market.

<sup>12)</sup> Newly-Industrialized Asian Countries.

<sup>13)</sup> Asia Pacific Economic Cooperation.

<sup>14)</sup> Commonwealth of Independent States.

<sup>15)</sup> Organization for Economic Cooperation and Development.

<sup>16)</sup> Index is bigger than 1000.

#### Methodological explanations

The indices were calculated on the basis of respective period of the previous year.

Basic methodological principles of indices of average unit values of goods exports and imports comply with international recommendations.

Calculations of indices of average unit values are done for certain number of produce of Customs tariff; the Customs tariff data on volume and value can be considered comparable in the observed and base period. The index of exports and imports value that was calculated pursuant to the data used for unit values calculations is assumed as representative. The index of physical volume is derived as quotient of the value index and the unit value index. The terms of trade are derived as quotient of indices of export and import unit values.

SORS publishes the data on indices of export and import unit values, calculated according to dollar values, at the exchange rates applied for customs base calculations. Therefore, the indices of average unit values of exports and imports of goods in the period observed are influenced also by the fluctuations of other hard currency values relative to USD. For calculating the indices of unit values, SORS applies the quantities in the period observed as weights, in order that the indices of unit values are used as more realistic indicator of export and import prices trends.