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**Retail trade turnover in the Republic of Serbia, May 2008**

**- Preliminary results -**

# Retail trade turnover

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| --- | --- | --- | --- | --- | --- |
|  | V 2008V 2007 | V 2008IV 2008 | I-V 2008I-V 2007 | IV 2008Ø 2007 | V 2008Ø 2007 |
| **Turnover indices at current prices** |
| Republic of Serbia | **120.7** | **105.9** | **122.8** | **112.7** | **119.4** |
| Central Serbia | 123.0 | 105.2 | 125.4 | 115.8 | 121.8 |
| Vojvodina | 114.2 | 108.4 | 115.5 | 103.9 | 112.7 |
| **Turnover indices at constant prices**  |
| Republic of Serbia | **104.1** | **104.3** | **107.7** | **100.5** | **104.8** |
| Central Serbia | 106.2 | 103.4 | 110.2 | 103.5 | 107.0 |
| Vojvodina | 98.1 | 107.3 | 106.9 | 91.8 | 98.5 |

According to the preliminary results, the turnover of retail trade in the Republic of Serbia in May 2008, compared to May 2007, rose by 20.7% at current prices and by 4.1% at constant prices. In May 2008 compared to April 2008, the turnover at current prices increased by 5.9% and at constant prices by 4.3%.

Comparing the first four months of 2008 with the same period 2007, the retail trade turnover increased at current prices by 22.8% and at constant prices by 7.7 %.

**Notes:** The indices published in this communication are obtained from the Monthly Survey of Retail Trade (TRG-10), a regular monthly survey which has been carried out since January 2003 on the sample of selected enterprises of all types of property that deal with retail trade, no matter whether retail trade is their principal activity or not. Large enterprises have been included in the sample intentionally, on the basis of the turnover made in retail trade in the previous period, while the others have been selected by the random sample method.

 The value of turnover in retail trade since 1 January 2005 includes the VAT.

The turnover indices at constant prices are obtained by deflating the indices at current prices by the corresponding indices of retail prices, electricity excluded.

All published indices ought to be regarded as preliminary results, which mean that some corrections can appear on the basis of the obtained results in the quarterly statistical survey – the Quarterly Survey of Retail Trade (TRG-16), which is published as a separate communication.

Seasonally adjusted retail trade turnover indices at constant prices are published in “Monthly statistical review”, from number 3/2008.

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