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| June 30, 2021

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**EXTERNAL TRADE, for May 2021****The overall external trade in the Republic of Serbia for the period January – May 2021 amounted to:**  - **USD 22667.3 million - which was an increase of 34.5% compared to the same period 2020;** - **EUR 18816.4million - which was an increase of 22.5% compared to the same period 2020.** The value of **exports** amounted to **USD 9939.9 million**, which was 40.9% increase when compared to the same period last year, while the value of **imports** amounted to **USD 12727.4 million**, which was 29.9% increase relative to the same period last year.Expressed in **Euros**, the value of **exports** amounted to **EUR 8251.3 million**, which was 28.3% increase, compared to the same period last year. The value of **imports** amounted to **EUR 10565.1 million**, which was 18.3% increase when compared to the same period last year. **The deficit** amounted to **USD 2 787.5 million**, which was an **increase of 1.8%** in relation to the same period last year. The deficit expressed in Euros amounted to **2 313.8** million, which was a **decrease of 7.5%** compared to the same period last year.**The export - import ratio** equalled **78.1%** and was higher if compared to the same period last year when it was72.0%.Observed by regions, the largest share in export of Serbia was noted in Region Vojvodine (36.2%), followed by Beogradski region (23.6%), Region Šumadije i Zapadne Srbije (22.0%), Region Južne I IstočneSrbije (18.5%), and approximately 0.1% of total exports is not classified by territories. The greatest share in import of Serbia was noted in Beogradski region (46.1%), followed by Region Vojvodine (28.1%), Region Šumadije i ZapadneSrbije (14.5%), Region Južne i IstočneSrbije(10.6%), and approximately 0.7% of total imports is not classified by territories. Data on Kosovo and Metohija are not available. Export and import by regions is presented **according to the headquarters of goods owners at the moment of customs declaration delivery**. It means that owners of goods, according to customs law, may be producers, users, exporters or importers of goods. This fact is to be noted while observing the data by regions. For example, imports of oil and gas mostly refer to the region of Vojvodina and Belgrade and the mentioned are the energy commodities for the whole territory of Serbia.Regarding **the structure of exports according to products’ destination** (the principle of prevalence), the most notable were: reproduction products 61.3% (USD 6092.4 million), then consumer goods 27.8% (USD 2758.9 million) and equipment 10.9% (USD 1088.2 million). Unclassified goods according to destination amounted to 0.0% (USD 0.4 million). Regarding **the structure of imports according to products’ destination**, the most notable were**:** reproduction products 53.6% (USD 6828.2 million), then consumer goods 20.3% (USD 2582.8 million) and equipment 14.3% (USD 1 824.8 million). Unclassified goods according to destination amounted to 11.7% (USD1 1491.5 million). The external trade in the reference period noted the highest level with the counties with which we have signed agreements on free trade. European Union member countries account for 62.4% of total external trade.**The major foreign trade partners were,** separately, as follows:

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| --- | --- | --- | --- | --- | --- |
| **Exports** | USD million | EUR million | **Imports** | USD million | EUR million |
|  |  |  |  |  |  |
| Germany  | 1246.7 | 1034.9 | Germany  | 1717.0 | 1425.5 |
| Italy  | 856.5 | 711.0 | China  | 1558.1 | 1292.8 |
| Bosnia and Herzegovina | 679.2 | 564.1 | Italy | 1094.0 | 908.7 |
| Romania | 676.7 | 562.1 | Turkey  | 601.9 | 500.0 |
| Hungary | 510.6 | 423.6 | Hungary  | 569.2 | 472.4 |

Our second major partner refers to the ***CEFTA countries***, since our gained surplus in external trade amounted to USD 979.7 million, resulting mainly from the exports of oil and oil derivatives, cereals and produces thereof, electrical machines and apparatus, iron and steel and road vehicles. Our exports in the referent period amounted to USD 1 480.3 million, while the imports were USD 500.6 million. The export– import ratio equalled 295.7 %. Expressed in **EUR**, exports amounted to **1 229.5** and imports to **415.5** million (surplus amounted to EUR 814.0 million and export – import ratio equalled 295.9%). Observed by countries, the largest surplus in the external trade was gained with the surrounding countries – Bosnia and Herzegovina (exports mostly related to gaseous oils and motor oil, and the most imported are coke and semi-coke of hard coal and wire of iron and steel), Montenegro (exports of retail trade medicaments and iron ore and concentrates, and imported were electricity and smoked pork meat), and Republic of North Macedonia (exports of electric conductors and iron and steel remains; imported were rolled products of iron and steel and retail trade medicaments). Regarding other countries, surplus was also noted in trade with Romania, Czech Republic, United Kingdom, Bulgaria, Croatia, Sweden, Slovenia, Slovakia. The greatest deficit marked the trade with China (due to imports of phones for network stations and laptops), followed by trade with the Germany, Turkey, Iraq, Italy, Belgium, Republic of Korea, Russian Federation, Switzerland, France, Greece ….According to **the divisions of the Standard International Trade Classification (SITC**) the first five sections in exports accounted for 32.4% of the overall exports. Imports of the first five sections accounted for 25.7% of total imports. Section of *unclassified goods*, now also involving customs storage goods and goods in free zone, has share of 12.1% in total imports.

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| --- | --- | --- | --- | --- | --- |
| **Exports** | USD million | EUR million | **Imports** | USD million | EUR million |
|   |   |   |   |   |   |
| Electrical machines and apparatus  | 1308.7 | 1086.4 | Electrical machines and apparatus | 938.4 | 778.9 |
| Cereals and produces thereof  | 554.6 | 460.6 | Road vehicles | 615.5 | 511.2 |
| Power engines and motors  | 497.6 | 413.1 | Medical and pharmaceutical products   | 599.5 | 497.4 |
| Rubber products | 432.1 | 358.5 | Other general- purpose machinery  | 569.0 | 472.5 |
| Non-ferrous metals | 430.2 | 356.9 | Oil and oil derivatives | 542.5 | 450.3 |

In **May** 2021, value of exported goods amounted to **USD 2013.5 million,** presenting the increase of 57.3% relative to the same month last year. Import amounted to **USD 2742.8 million,** being the increase of 65.6% relative to the same month last year. Expressed in EUR, value of exports amounted to **1659.2 million**, presenting the increase of 40.7% relative to the same month last year. Import amounted to **EUR 2260.0 million**, being the increase of 48.2% compared with the same month last year. The seasonally adjusted index May 2021/ April 2021 shows that exports decrease by 0.6% and imports increase by 2.0%, calculated/ expressed in USD. Seasonally adjusted index May 2021/ April 2021, expressed in EUR, shows that exports decrease by 4.2% and imports increase by 1.7 %. According to the Nomenclature of the External Trade Statistics (NETS), **May** list is as follows: On the list of the first 5 products in **exports**, the first item refers to *ignition wiring sets’ for vehicles, aircrafts and ships* (USD 104 million), followed by *copper ore and concentrates*(USD 68 million) and *copper refined*  with USD 50 million; *new tyres for passengers’ cars* with USD 47 million followed and the last item on the list related to export of *maize,* with the value of USD 40 million*.* **May** list of the first 5 **imported** products shows that *crude oil* with the value of USD 84 million is the first imported product, followed by *retail trade medicaments* (69 million); *natural gas* (USD 38 million) is the third on the list, followed by *motor vehicles accessories and parts*, with the value of USD 37 million. The last item on the list related to import of *cars, diesel, over 1500 but below 2500 cm 3*with the value of USD 32 million. Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohija is the third on the list and therefore these data are not included in the coverage for the Republic of Serbia (total).

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