

STATISTICAL RELEASE

PS10

Number 251 – Year LXX, 04/09/2020

Quarterly business activities of enterprises

SERB251 PS10 040920

Quarterly business activities of enterprises

II quarter 2020

– Preliminary data –

Operating income in non-financial business economy in the Republic of Serbia in the second quarter of 2020 decreased by 4.9% relative to the same period of the previous year, while compared to the first quarter of 2020, the decrease of 5% was noted. In the Information and Communication Sector, operating income were increased by 5.1% relative to the same period of the previous year, while compared to the first quarter of 2020, the increase of 5.7 % was noted.

Operating costs in non-financial business economy in the second quarter of 2020 decreased by 3% relative to the same period of the previous year, while compared to the first quarter of 2020, the decrease of 2.9 % was noted. In the Information and Communication Sector, operating costs were increased by 5.2% relative to the same period of the previous year, while compared to the first quarter of 2020, the increase of 6.1 % was noted.

1. Indices of operating income and costs in non-financial business economy

Republic of Serbia ¹⁾	II quarter 2020/ II quarter 2019	II quarter 2020/ I quarter 2020
Operating income		
TOTAL	95.1	95.0
Agriculture, forestry and fishing	97.4	91.4
Industry and construction ²⁾	92.2	92.7
Services	97.5	97.0
Trade	104.7	100.0
Transportation and storage	74.7	83.1
Accommodation and food service activities	59.1	68.7
Information and communications	99.0	102.2
Other services ³⁾	84.8	91.3
Operating costs		
TOTAL	97.0	97.1
Agriculture, forestry and fishing	98.0	108.1
Industry and construction ²⁾	96.2	94.9
Services	97.5	98.2
Trade	103.0	101.1
Transportation and storage	76.3	83.9
Accommodation and food service activities	79.5	86.1
Information and communications	97.0	100.9
Other services ³⁾	87.2	92.5

¹⁾ Without data for AP Kosovo and Metohia.

²⁾ Covers: mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities and construction.

³⁾ Covers: real estate activities; professional, scientific and technical activities; administrative and support service activities; education; human health and social work activities; arts, entertainment and recreation and other service activities.

2. Structure and indices of operating income and costs in the Information and Communication Sector, II quarter 2020

Republic of Serbia	Structure of operating income and costs, %		II quarter 2020 / II quarter 2019		II quarter 2020 / I quarter 2020	
	operating income	operating costs	operating income	operating costs	operating income	operating costs
ICT sector in non-financial business economy	5,6	4,8				
ICT sector – total	100	100	105.1	105.2	105.7	106.1
ICT sector - Manufacturing	11.1	13.1	113.0	114.4	121.7	118.2
Manufacture of electronic components and boards	2.1	2.3	289.4	254.3	119.1	101.3
Manufacture of computers and peripheral equipment	7.2	8.9	93.3	97.6	116.5	118.9
Manufacture of communication equipment	1.0	1.1	149.6	144.7	140.4	137.5
Manufacture of consumer electronics	0.7	0.8	108.6	120.4	180.0	151.8
Manufacture of magnetic and optical media	-	-	-	-	-	-
ICT sector – Services	88.9	86.9	104.2	103.9	104.0	104.5
Wholesale of information and communication equipment	15.9	19.6	120.1	121.7	111.1	109.8
Software publishing	0.3	0.2	146.5	90.5	179.4	107.5
Telecommunication	40.1	30.8	98.8	96.5	100.4	103.1
Computer programming, consultancy and related activities	30.8	34.5	119.2	120.3	106.4	104.9
Data processing, hosting and related activities; web portals	1.3	1.5	27.3	23.3	80.0	73.0
Repair of computers and communication equipment	0.4	0.4	94.0	77.1	107.3	94.8

Methodological notes

This statistical release is the result of the regular “Quarterly structural survey on business activity of enterprises” – SBS – 03 (final results in annual periodicity were published in the edition “Working Documents”, for the period 2007-2015, and since 2016, the data are in the statistical database on the website of the Statistical Office of the Republic of Serbia:

<http://www.stat.gov.rs/en-US/oblasti/strukturne-poslovne-statistike/kvartalna-dinamika-poslovanja-privrednih-drustava>).

The survey is conducted on the sample of selected enterprises and a part of other legal entities that manufacture and provide services, mainly for market purposes, i.e. the entities that are, by the way of functioning, classified in non-financial business economy. According to CA, non-financial business economy does not include the following sections: K (Financial and insurance activities) and O (Public administration and Defence; compulsory social security). The frame for sample selection was based on the set of enterprises from the Statistical Business Register. Stratified random sample of 3 457 enterprises was selected, out of which 3087 enterprises (89.3%) was included in realized sample. Related to index second quarter 2020 to the second quarter 2019, the standard error estimate¹⁾ of operating income equals 1.9 and referring to operating costs, it equals 2.2. Regarding index second quarter 2020 to the first quarter 2020, the standard error estimate of operating income equals 1.5 and referring to operating costs, it equals 1.1.

Unincorporated enterprises are excluded.

The enterprises are classified *by the main activity* (for the reporting unit as a whole).

The principal data sources for completing the reports are *bookkeeping records* of enterprises (financial and cost accounting) and other records (tax, staff) and accounts.

The data are expressed at current prices.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

Methodological notes of the Quarterly structural report on business activity of enterprises are available on the website of the Statistical Office of the Republic of Serbia

<http://data.stat.gov.rs/Home/Result/190402?languageCode=en-US&displayMode=metadata>

Series of quarterly indices (chain and base) at current prices are obtainable on the website of the Statistical Office of the Republic of Serbia in the database:

<http://data.stat.gov.rs/Home/Result/190402?languageCode=en-US>

¹⁾Standard error is a measure of deviation. It is equal to the square root of the variance of an estimate.