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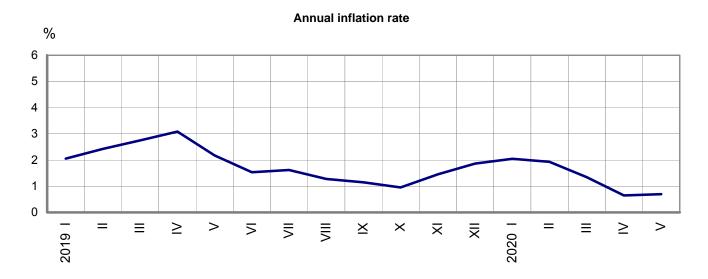
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## Consumer price indices by COICOP, May 2020

Prices of goods and services used for personal consumption in May 2020 in relation to April 2020 decreased by 0.2% on average. Consumer prices in May 2020, increased by 0.7% in relation to May 2019. In May 2020 in relation to December 2019, consumer prices increased by 0.8%, on average.

Observed by main groups according to the destination of consumption in May 2020 in relation to the previous month, decrease of prices was noted in the groups Transport (-3.1%), Furnishings, household equipment and routine maintenance of the house (-0.2%) and Communication (-0.1%). Increase of prices was noted in the groups Restaurants and hotels (1.0%), Food and non-alcoholic beverages and Recreation and culture (each by 0.3%), Clothing and footwear (0.2%) and in the groups Alcoholic beverages and tobacco and Health (each by 0.1%).

Prices of other goods and services mostly remained unchanged.



## Inflation rate measured by Consumer price indices by COICOP

public of S	erbia	a <sup>1)</sup>	-	11		-	IV	V	V	1	VII	VIII	IX	x	XI	XII
		I					IV	v			VII	VIII	іЛ	~		
								An	nual r	ate <sup>2)</sup>						
2019		2	.1	2.4	2.8		3.1	2.2	2	1.5	1.6	1.3	1.1	1.0	1.5	1.9
2020		2	.0	1.9	1.3		0.6	0.7	7	-	-	-	-	-	-	-
								Мо	nthly ı	rate <sup>3)</sup>						
2019		0	.4	0.7	0.4		0.7	-0.3	3	-0.3	-0.2	0.0	-0.5	0.1	0.2	0.5
2020		0	.6	0.6	-0.1		0.0	-0.2	2	-	-	-	-	-	-	-

<sup>&</sup>lt;sup>1)</sup> Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to

Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

<sup>&</sup>lt;sup>2)</sup> Annual inflation rate - Price changes in the current month as compared to the same month of the previous year, in %.

<sup>&</sup>lt;sup>3)</sup> Monthly inflation rate - Price changes in the current month as compared to the previous month, in %.

# Consumer price indices by COICOP, May 2020

Republic of Serbia<sup>1)</sup>

COICOF		Structure	V 2020	V 2020	V 2020	I-V 2020	I-V 2020	V 2020
		(%)	Ø 2019	IV 2020	V 2019	Ø 2019	I-V 2019	XII 2019
00	Total	100.00	101.3	99.8	100.7	101.4	101.3	100.8
01	Food and non – alcoholic beverages	31.17	104.1	100.3	102.1	102.9	101.3	104.4
01.1	Food	27.62	104.6	100.3	102.3	103.2	101.4	104.9
	1.1 Bread and cereals	4.67	102.5	100.1	102.7		103.2	101.1
	1.2 Meat	6.69		100.1	105.1	103.4	105.9	101.4
01	1.3 Fish	0.83	101.3	100.4	101.9	101.0	102.1	101.0
01	1.4 Milk, cheese and eggs	5.09	101.7	100.4	101.7	101.2	101.3	101.6
01	1.5 Oils and fats	0.85	110.5	100.4	112.2	108.5	109.6	108.3
01	1.6 Fruit	2.30	121.0	107.5	118.3	107.0	111.0	124.3
01	1.7 Vegetables	4.20	102.5	96.8	88.7	103.7	87.5	111.8
	1.8 Sugar, jam, honey, chocolate and confectionery	1.81	103.0	100.2	104.5	102.6	104.3	100.7
	1.9 Food products n.e.c.	1.18	105.5	100.2	106.6			103.0
01.2	Non- alcoholic beverages	3.55			100.7		100.5	100.3
	2.1 Coffee, tea and cocoa	1.37	100.6		101.1	101.0		100.2
01	2.2 Mineral waters, soft, drinks, fruit and vegetables juices	2.18	100.2	100.1	100.4	100.1	100.1	100.3
02	Alcoholic beverages, tobacco	6.81	104.2	100.1	105.2	103.7	105.3	102.7
02.1	Alcoholic beverages	2.53	101.6	100.2	101.5	101.4	101.7	101.2
	1.1 Spirits	0.39			104.6		103.6	103.0
	1.2 Wine	0.72	100.8	100.3	100.9			101.1
	1.3 Beer	1.42	101.3	100.2				100.8
02.2	Торассо	4.28	105.8	100.0	107.3		107.3	103.5
03	Clothing and footwear	4.55	98.3	100.2	97.5	98.0	98.0	97.4
03.1	Clothing	3.11	99.5	100.3	99.3	98.8	98.8	98.3
	1.1 Clothing materials	0.07	100.3		100.3			100.1
03	1.2 Garments	2.82	99.4		99.2		98.7	98.2
03	1.3 Other articles of clothing and clothing accessories	0.11	99.9	100.6	100.0	99.7	99.8	99.6
03	1.4 Cleaning, repair and hire of clothing	0.11	101.0	100.0	100.5	101.1	100.9	99.8
03.2	Footwear	1.44	95.9	100.0	93.6	96.3	96.0	95.5
03	2.1 Shoes and other footwear	1.37	95.7	100.0	93.2	96.0	95.8	95.2
03	2.2 Repair of footwear	0.07	100.7	100.0	101.0	100.7	101.2	100.1
04	Housing, water, electricity, gas and other fuels	13.61	101.9	100.0	102.3	101.9	102.6	100.0
04.1	Actual rentals for housing	1.38	101.5	100.0	101.9	101.5	102.8	100.1
04.3	Maintenance and repair of the dwelling	1.00						100.1
	3.1 Materials for the maintenance and repair of the dwelling	0.53		99.9	99.0			99.8
	3.2 Services for the maintenance and repair of the dwelling	0.47		100.5				100.4
04.4	Water supply and miscellaneous services related to the dwelling	1.84		100.0				100.0
	4.1 Water supply	1.06		100.0	100.0			100.0
04	4.2 Refuse collection	0.49		100.0	104.2			100.0
04	4.3 Sewerage collection	0.29		100.0	100.0	100.0		100.0
04.5	Electricity, gas and other fuels	9.39		99.9	102.9	102.4	103.0	99.9
04	5.1 Electricity	4.99	103.7	100.0	104.1	103.7	104.1	100.0
04	5.2 Gas	0.39	99.3	99.7	99.6	99.9	100.4	98.7
04	5.4 Solid fuels	2.41	101.4	99.9	102.5	101.4	102.6	100.0
04	5.5 Heat energy	1.60	100.3	100.0	100.1	100.3	100.6	99.9
		-	•					

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## Republic of Serbia<sup>1)</sup>

## Consumer price indices by COICOP, May 2020 (continued)

COICOP		Structure		V 2020	V 2020	I-V 2020	I-V 2020	V 2020
001001		(%)	Ø 2019	IV 2020	V 2019	Ø 2019	I-V 2019	XII 2019
05	Furnishings household equipment and routine maintenance of the house	4.66	100.4	99.8	99.9	100.3	100.5	100.0
05.1	Furniture and furnishings, carpets and other floor coverings	0.87	99.9	99.5	99.4	100.2	100.5	99.6
05.1.1	Furniture and furnishings	0.67	99.5	99.3	98.9	99.9	100.3	99.1
05.1.2	Carpets and other floor coverings	0.14	102.5	100.6	102.3	102.0	102.0	101.8
05.1.3	Repair of furniture, furnishings and floor covering	0.06	98.8	100.0	98.0	98.8	98.5	99.8
05.2	Household textiles	0.28	99.6	99.9	97.7	99.9	98.6	99.9
05.3	Household appliances	1.12		100.0	99.4	99.7	100.0	99.3
05.3.1	Major household appliances	0.80		99.7	98.9	99.5	99.7	99.0
05.3.2	Small household appliances	0.20		101.2	100.1	99.8	100.0	100.0
05.3.3	Repair of household appliances	0.12		100.0	101.9	101.3	102.2	100.0
05.4	Glassware, tableware and household utensils	0.34	100.0	100.4	100.1	99.6	99.9	100.1
05.5	Tools and equipment for house and garden	0.29		100.1	99.2	99.6	99.4	99.9
05.5.1	Major tools and equipment	0.04		100.5	99.1	99.1	98.8	100.9
05.5.2	Small tools and miscellaneous accessories	0.25		100.0	99.3	99.7	99.5	99.8
05.6	Goods and services for routine household maintenance	1.76		99.6	101.0	101.1	101.5	100.7
05.6.1	Non-durable household goods	1.57		99.5	100.9	101.0	101.4	100.8
05.6.2	Domestic services and household services	0.19	101.8	100.0	102.2	101.9	102.5	100.0
06	Health	4.85	101.3	100.1	101.6	101.2	101.7	100.5
06.1	Medical products, appliances and equipment	3.31	101.2	100.1	101.3	101.0	101.1	100.5
06.1.1	Pharmaceutical products	2.87	101.2	100.1	101.3	100.9	101.1	100.5
06.1.2	Other medical products	0.18	103.7	100.7	103.6	102.4	102.7	103.1
06.1.3	Therapeutic appliances and equipment	0.26	99.8	99.8	100.0	100.2	100.2	99.3
06.2	Out-patient services	1.54	101.7	99.9	102.1	101.8	102.8	100.3
06.2.1	Medical services	0.52		100.2	102.9	102.7	103.9	101.1
06.2.2	Dental services	0.48		99.2	102.0	101.2	102.5	98.9
06.2.3	Paramedical services	0.54	101.7	100.3	101.5	101.3	102.0	100.9
07	Transport	13.05	91.9	96.9	90.7	97.0	97.2	92.0
07.1	Purchase of vehicles	2.01	96.5	99.0	95.5	97.5	96.0	99.4
07.1.1	Motor cars	1.94	96.3	98.9	95.3	97.4	95.8	99.3
07.1.3	Bicycles	0.07	101.9	101.3	101.3	100.9	102.3	101.3
07.2	Operation of personal transport equipment	8.57		95.4	86.7	95.9	96.3	88.0
07.2.1	Spare parts and accessories for personal transport equipment	1.17		100.0	100.1	100.2	100.2	100.0
07.2.2	Fuels and lubricants for personal transport equipment	6.10		93.3	81.2	93.9	94.4	83.0
07.2.3	Maintenance and repair of personal transport equipment	0.67		100.0	101.3	101.3	102.2	100.2
07.2.4	Other services in respect of personal transport equipment	0.63		100.0	101.0	101.2	100.7	100.5
07.3	Transport services	2.47		99.9	100.5	100.6	101.1	100.0
07.3.1	Passenger transport by railway	0.05		100.0	100.0	100.0	100.0	100.0
07.3.2	Passenger transport by road	1.98		99.9	100.7	100.8	101.4	100.0
07.3.3	Passenger transport by air	0.44	99.8	100.0	99.7	99.8	99.5	100.1
08	Communication	5.35	106.0	99.9	105.2	103.9	104.4	105.8
08.1	Postal services	0.11		100.0	119.3	110.4	119.3	100.0
08.2	Telephone and telefax equipment	0.66		99.4	98.5	98.1	99.2	107.2
08.3	Telephone and telefax services	4.58	105.8	100.0	105.8	104.6	104.6	105.7

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#### Republic of Serbia<sup>1)</sup>

## Consumer price indices by COICOP, May 2020 (continued)

(%)   2 2019   IV 2020 / V 2019   2 2019   IV 2021 / V 2019   2 2019   IV 2011 / V 2011   V 2011 / V 2011 / V 2011   V 2011 / V 2011 / V 2011   V 2011 / V	COICOP		Structure	V 2020	V 2020	V 2020	I-V 2020	I-V 2020	V 2020
99.1   Audio-Vocat, photographic and information processing equipment   1.13   99.6   100.8   99.0   98.9   98.5   91.1     09.11   Fundorspin-t and chemolographic requipment   0.04   104.5   101.1   104.6   101.9   101.1   104.6   101.9   101.1   104.6   101.9   101.1   104.6   101.9   101.1   104.6   101.9   101.9   103.2   101.9   103.2   101.9   103.3   102.2   101.9   103.3   102.6   103.2   101.9   102.8   105.0   102.8   105.0   102.8   105.0   102.8   105.0   102.8   105.0   102.8   105.0   102.8   103.2   103.2   103.2   103.4   102.8   103.2   100.7   100.8   100.6   102.8   103.2   103.7   103.2   103.2   103.4   102.5   103.4   102.5   103.4   102.5   103.4   102.5   103.4   102.5   103.4   102.5   103.4   101.5   100.2   101.5   100.6 <th>00001</th> <th></th> <th>(%)</th> <th>Ø 2019</th> <th>IV 2020</th> <th>V 2019</th> <th>Ø 2019</th> <th>I-V 2019</th> <th>XII 2019</th>	00001		(%)	Ø 2019	IV 2020	V 2019	Ø 2019	I-V 2019	XII 2019
9.1   Audio-visual, photographic and information processing equipment   1   1   99.6   100.8   99.0   98.9   98.5   91.1     09.11   Equipment for the reception, recording and reproduction of sound and picture   0.37   93.3   100.0   91.6   93.8   91.1     09.13   Intermation processing equipment   0.64   104.5   101.1   104.6   101.9   103.2   101.9   103.3   103.2   101.9   103.3   102.8   98.8   98.5   105.0   103.2   101.9   103.3   102.8   105.0   103.2   101.9   103.3   102.8   105.0   103.2   102.5   103.4   102.5   103.4   102.5   103.4   102.5   103.4   102.5   103.4   102.5   103.4   102.5   100.8   101.5   100.6   102.8   101.5   100.4   104.4   104.4   104.4   104.4   104.4   104.4   104.4   104.4   104.4   101.5   100.6   100.8   100.8   100.8   100.8   100.8	00	Description and address	5.04	101.0	400.0	404.4	404.0	402.0	400.0
91.1   Equipment for the recepton, recording and regroduction of sound and products   0.37   93.3   100.0   91.6   93.8   91.1     091.2   Photographic and chromatographic equipment and information processing equipment   0.05   103.5   101.1   104.6   101.9   101.1   103.3   101.9   103.3   101.9   103.3   101.9   103.3   101.9   103.3   101.9   103.3   101.9   103.3   102.9   100.0   102.8   105.0   102.8   105.0   102.9   100.0   102.8   105.0   102.8   105.0   102.8   100.0   102.8   100	09	Recreation and culture	5.91	101.5	100.3	104.4	101.6	103.9	100.9
pitures   0   0   0   0   0   0   0   1 </td <td>09.1</td> <td></td> <td>1.13</td> <td>99.6</td> <td>100.8</td> <td></td> <td></td> <td></td> <td>100.7</td>	09.1		1.13	99.6	100.8				100.7
09.1.2   Protographic and chematographic equipment   0.04   104.5   101.1   104.6   101.9   101.1   101.9   101.3   100.2   101.3   100.2   101.9   100.3   100.3   100.3   100.3   100.3   100.3   100.3   100.2   101.9   100.3   100.2   100.0   102.2   101.0   100.8   100.4   100.3   102.2   100.0   102.2   100.7   100.8 <td>09.1.1</td> <td></td> <td>0.37</td> <td>93.3</td> <td>100.0</td> <td>91.6</td> <td>93.8</td> <td>91.1</td> <td>98.1</td>	09.1.1		0.37	93.3	100.0	91.6	93.8	91.1	98.1
09.1.4   Recarding media equipment   0.11   99.6   01.0   98.6   98.4   95.8     09.2   Other migh durables for recreation and culture   0.03   102.9   100.2   100.3   102.2   100.8   102.8   100.8     09.3   Games, loys and hobbies   0.11   100.2   100.7   100.8   100.8   100.8   100.2   100.7   100.8   100.8   100.8   100.8   100.2   100.7   100.8   100.8   100.8   100.2   100.7   100.8   100.2   100.7   100.8   100.2   100.7   100.8   100.2   100.7   100.8   100.2   101.5   100.0   101.1   101.5   100.0   101.6   100.8   100.6   100.6   100.6   100.6   100.6   100.6   100.6   100.6   100.8   100.6   100.6   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8<	09.1.2		0.04	104.5	101.1	104.6	101.9	101.1	105.4
99.1.5   Regain of adulticity biolographic and information processing outprenent.   0.03   102.9   100.0   103.0   102.8   105.0     09.2   Other major durables for recreation and culture   0.11   102.3   99.3   103.0   102.5   103.4   100.7     09.3   Games, toys and hobbits   0.18   101.5   100.2   100.7   100.8   101.5   102.4   99.3   98.5   99.3   98.5   101.6   100.6   102.2   101.5   100.6   102.6   101.5   100.6   102.6   101.5   100.6   102.6   101.5   100.6   102.6   101.5   100.6   102.6   101.5   100.6   102.6   101.5   100.6   102.6   101.5   100.6   102.6   101.5   100.6   102.6   101.6   101.8   101.6   101.8   100.6   100.6   100.6   100.6   100.6   100.6   100.6   100.6   101.6   100.8   100.6   100.6   100.6   100.6   100.6   100.6   100.6   100.	09.1.3	Information processing equipment	0.58	103.2	101.3	103.2	101.9	103.3	101.7
equipment   011   102.3   99.3   103.0   102.5   103.4     09.3   Other recreational items and equipment, gardens and pets   0.89   101.0   100.2   100.7   100.8   100.8     09.3.1   Games, tops and hotbits   0.18   101.5   100.0   102.2   101.7   100.8   100.2     09.3.3   Gardens, plants and lowers   0.16   102.1   100.5   102.6   101.5   100.6   102.6   101.5   100.6   102.6   101.5   100.0   101.1   101.5   100.0   101.6   101.6   101.6   101.6   101.6   101.6   101.6   101.6   101.6   101.6   101.6   101.6   101.6   101.6   101.6   101.6   101.6   101.6   101.6   100.8   100.7   100.0   101.6   100.8   100.7   100.0   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.8   100.8   100.7   100.8   100.8   100.7   100.8   100.7	09.1.4	Recording media	0.11	99.6	101.0	98.6	98.4	95.8	102.5
09.2   Other major durabes for recreation and culture   0.11   102.3   99.3   01.0   102.0   102.0   102.1   102.0   102.0   102.1   103.0   102.1   103.0   102.1   103.0   102.1   103.0   102.1   100.1   100.2   100.1   100.2   100.1   100.2   100.1   100.2   100.1   100.2   100.1   100.2   100.1   100.2   100.5   102.6   100.3   102.4   99.3   101.6   101.5   100.2   100.5   102.6   101.5   100.2   100.5   102.6   101.5   100.6   101.5   100.6   101.5   100.6   101.5   100.6   101.5   100.6   101.5   100.5   100.6   100.5   100.6   100.5 <td>09.1.5</td> <td></td> <td>0.03</td> <td>102.9</td> <td>100.0</td> <td>103.0</td> <td>102.8</td> <td>105.0</td> <td>100.2</td>	09.1.5		0.03	102.9	100.0	103.0	102.8	105.0	100.2
09.3   Other recreational terms and equipment, gardens and pets   0.89   101.0   100.2   100.7   100.8   100.8     09.3.1   Games, loys and hobbies   0.18   101.5   100.0   102.2   101.5   102.4   93.3     09.3.3   Gardens, plants and flowrs   0.16   102.1   100.5   192.2   93.3   98.5   98.3   101.6   102.2   101.5   100.4   102.4   101.8   101.6   101.8   101.6   101.8   102.2   101.6   101.8   101.0   101.6   101.8   102.6   101.5   100.4   101.4   101.6   101.8   101.6   101.8   101.6   101.8   101.6   101.8   101.6   101.7   100.8   101.7   100.4	09.2		0.11	102.3	99.3	103.0	102.5	103.4	100.9
09.3.2   Figurent for sport, camping and open-air recreation   0.24   99.7   100.5   92.2   99.3   98.5   9     09.3.3   Gardens, plants and flowers   0.16   102.1   100.5   102.6   101.5   100.6   9     09.3.4   Velorinary and other services for pets   0.12   101.5   100.6   101.6   101.1   101.5   102.6   101.6   101.6   101.8   102.6     09.4   Recreational and cultural services   2.03   101.5   100.6   100.6   100.6   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.7   100.8   100.8   100.7   100.8   100.8   100.7   100.8   100.7   100.8   100.7   100.8   100.7   100.8   100.7   100.8   100.7   100.8   100.7   100.8   100.7   101.0   101.7   101.8   101.7   101.8   101.7   101.8   101.7   100.7   101.8	09.3	-							100.8
09.3.3   Gardens, plants and flowers   0.16   102.1   100.5   102.6   101.5   100.6     09.3.4   Pets and related products   0.19   101.1   101.5   100.0   101.1   101.5   100.0   101.1   101.5   100.0   101.1   101.5   100.0   101.1   101.5   100.0   101.1   101.5   100.0   101.1   101.5   100.0   100.4   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.7   100.0   101.6   100.6   100.7   101.0   101.7   100.6   100.5   100.6   100.5   100.6 </td <td>09.3.1</td> <td>Games, toys and hobbies</td> <td>0.18</td> <td>101.5</td> <td>100.0</td> <td>102.2</td> <td>101.5</td> <td>102.4</td> <td>100.1</td>	09.3.1	Games, toys and hobbies	0.18	101.5	100.0	102.2	101.5	102.4	100.1
09.3.4   Pets and related products   0.19   101.1   99.8   101.1   101.0   101.8   102.0     09.3.5   Veterinary and other services to pets   2.03   101.5   199.8   101.1   101.6   101.7   101.6   101.6   101.6 <t< td=""><td>09.3.2</td><td>Equipment for sport, camping and open-air recreation</td><td>0.24</td><td>99.7</td><td>100.5</td><td>98.2</td><td>99.3</td><td>98.5</td><td>101.6</td></t<>	09.3.2	Equipment for sport, camping and open-air recreation	0.24	99.7	100.5	98.2	99.3	98.5	101.6
09.3.5   Veterinary and other services for pets   0.12   101.5   100.0   101.1   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   101.5   102.0   100.6   101.5   100.6   100.7   100.1   101.6   101.6   100.7   100.7   101.0   101.7   101.0   101.7   101.0   101.7   101.0   101.7   101.7	09.3.3	Gardens, plants and flowers	0.16	102.1	100.5	102.6	101.5	100.6	101.7
09.4 Recreational and cultural services 2.03 101.5 99.8 101.6 101.6 101.8   09.4.1 Recreational and sportness 0.56 104.0 99.4 104.4 104.4 104.4 105.5   09.5 Cultural services 1.47 100.5 100.0 100.6 100.8 100.7 100.1 100.7 101.6 101.6 101.6 101.6 101.6 101.6 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0	09.3.4	Pets and related products	0.19	101.1	99.8	101.1	101.0	101.8	100.2
09.4.1   Recreational and sporting services   0.56   104.0   99.4   104.4   104.4   105.5     09.5   Cultural services   1.47   100.5   100.0   100.6   100.5   100.8   100.7   100.1   101.1   101.1   101.1   101.1   101.1   101.1   101.1   101.1   101.1   101.1   101.7   100.7   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.8   100.1   101.1   101.1   101.1   101.1   101.1   101.1   101.1   101.1   101.1   101.1   101.1   101.1   101.1   101.7   101.0   101.1   101.7   101.0   101.1   101.1   101.1	09.3.5	Veterinary and other services for pets	0.12	101.5	100.0	101.1	101.5	102.0	100.1
09.4.2   Cultural services   1.47   100.5   100.0   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.5   100.6   100.7   100.1   100.1   100.1   100.7   100.0   101.2   101.0   101.7   100.0   100.7   101.0   101.7   100.0   100.7   100.0   100.7   101.0   101.7   101.0   101.7   101.0   101.6   100.7   101.0   101.7   101.0   101.6   100.7   101.0   101.6   100.7   101.0   101.7   101.0   101.6   100.7   101.0   101.6   101.7   101.0   101.6   100.7   101.0   101.7   101.0   101.6   101.0   101.0   101.7	09.4	Recreational and cultural services	2.03	101.5	99.8	101.6	101.6	101.8	100.2
09.5 Newspapers, books and stationery 0.99 101.5 100.9 101.6 100.8 100.8   09.5.1 Books 0.57 100.2 100.0 100.1 100.1 100.1   09.5.3 Miscellaneous printed matter 0.25 100.2 100.0 101.2 101.0 101.6 101.8 102.5 100.2 100.0 101.2 101.0 101.7 101.6 102.8 101.8 102.5 102.8 101.8 102.5 102.8 101.8 102.5 102.8 101.8 102.5 102.8 101.8 102.5 102.8 101.8 102.5 101.9 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.5 101.7 101.0 101.5 101.7 101.0 101.5 101.9 101.5 101.9 101.5 101.7 101.0 101.5 101.7 102.2 101.7 102.2 101.0 101.5 101.9 101.5 101.9 101.5 101.9 101.5 <	09.4.1	Recreational and sporting services	0.56	104.0	99.4	104.4	104.4	105.0	99.5
09.5.1   Books   0.57   100.2   100.0   100.3   100.1   100.1     09.5.2   Nexspapers and periodicals   0.25   104.1   103.1   104.1   101.6   101.6     09.5.3   Miscellaneous printed matter   0.02   100.0   101.2   101.0   101.7     09.5.4   Stationey and drawing materials   0.07   103.5   100.0   101.2   101.0   101.7     09.6   Package holidays   0.76   103.5   100.0   101.0   100.7   101.0   100.7   101.0   101.7     11   Restaurants and hotels   3.05   101.9   101.0   101.8   101.7   101.0   101.6   101.7     11.1   Catering services   2.37   102.7   100.9   103.2   101.9   102.7   103.8   101.9   101.5   101.9   102.7   102.1   100.5   101.9   102.7   102.1   101.5   101.9   102.7   102.1   101.5   101.9   102.7   102.1   101.5	09.4.2	Cultural services	1.47	100.5	100.0	100.6	100.5	100.6	100.4
09.5.2   Newspapers and periodicals   0.25   104.1   103.1   104.1   101.6   101.6     09.5.3   Miscellaneous printed matter   0.02   100.8   100.0   101.2   101.0   101.7     09.6   Package holidays   0.15   102.2   100.5   102.8   101.0   101.7   101.0   101.7   101.0   101.7   101.0   101.7   101.0   101.7   101.0   100.7   101.0   100.7   101.0   100.7   101.0   100.7   101.0   100.7   101.0   101.6   101.6   101.6   101.6   101.0   101.6   101.0   101.6   101.0   101.6   101.0   101.6   101.0   101.6   101.0   101.6   101.0   101.6   101.0   101.6   101.0   101.7   101.0   101.7   101.0   101.6   101.0   102.7   102.7   102.7   102.7   102.7   102.7   102.7   102.7   102.7   102.1   101.5   101.9   101.7   102.7	09.5	Newspapers, books and stationery	0.99	101.5	100.9	101.6	100.8	100.8	101.3
09.5.3 09.5.4 Miscellaneous printed matter 09.6. 0.02 Stationery and drawing materials Package holidays 0.02 0.15 100.8 102.2 100.0 100.5 101.2 102.2 101.0 103.5 101.0 103.5 101.0 103.5 101.0 100.7 101.0 100.7 101.0 101.7 101.7 102.8 101.0 100.7 101.0 100.7 101.0 100.7 101.0 101.0 101.7 100.0 101.0 100.7 101.0 101.7 100.0 101.0 100.7 100.0 101.0 100.7 100.0 101.0 100.7 100.0 101.0 102.7 101.0 101.0 102.7 102.7 102.7 102.7 102.7 97.7 98.1 102.7 102.7 97.7 98.1 102.7 102.7 102.1 101.5 101.9 102.7 102.7 102.7 102.1 101.5 101.9 102.7 102.7 102.1 101.5 101.9 102	09.5.1	Books	0.57	100.2	100.0	100.3	100.1	100.1	100.2
09.5.4   Stationery and drawing materials   0.15   102.2   100.5   102.8   101.8   102.5   102.8   101.8   102.5   128.8   101.8   102.5   128.8   101.8   102.5   128.8   101.8   102.5   128.8   101.9   100.7   100.0   130.4   107.5   125.8   101.9     10   Education   1.69   100.7   100.0   101.0   100.7   101.0   101.6   101.9   101.0   101.6   101.9   101.7   102.7   101.9   102.7   102.7   98.1     11.1   Catering services   2.37   102.7   100.9   103.2   101.9   102.7   98.1     12.1   Accommodation services   0.68   98.8   101.5   97.2   97.7   98.1     12.1   Hairdressing salons and personal care   2.37   102.1   100.5   100.6   100.9   102.2   101.3   101.9   101.3   101.9   101.3   101.9   102.1   101.7   102.2   102.1 <td>09.5.2</td> <td>Newspapers and periodicals</td> <td>0.25</td> <td>104.1</td> <td>103.1</td> <td>104.1</td> <td>101.6</td> <td>101.6</td> <td>104.1</td>	09.5.2	Newspapers and periodicals	0.25	104.1	103.1	104.1	101.6	101.6	104.1
09.6 Package holidays 0.76 103.5 100.0 130.4 107.5 125.8   0 Education 1.69 100.7 100.0 101.0 100.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.7 101.0 101.6 101.7 101.0 101.8 101.0 101.6 102.7 102.7 102.7 102.7 102.7 97.7 98.1 102.7 102.7 97.7 98.1 101.9 101.5 101.9 101.5 101.9 101.5 101.9 101.5 101.9 101.5 101.9 101.5 101.9 101.5 101.9 102.7 102.1 100.5 100.8 100.9 102.7 102.1 101.5 101.9 102.7 102.1 101.5 101.9 102.7 102.1 101.5 101.9 101.5 101.9 102.7 102.1 101.5 101.9 102.7 102.1 101.5 101.9 102.7 102.1 101.5 101.9 102.1 101.5 101.9 102.1 101.5 101.9 <	09.5.3	Miscellaneous printed matter	0.02	100.8	100.0	101.2	101.0	101.7	99.7
0 Education 1.69 100.7 100.0 101.0 100.7 101.0 100.7 101.0 101.7 101.0 101.7 101.0 101.6 101.7 102.7 102.7 100.9 103.2 101.9 102.7 98.8 101.5 97.2 97.7 98.1 101.7 102.7 98.8 101.5 97.2 97.7 98.1 101.7 102.7 98.8 101.5 101.9 101.5 101.9 101.5 101.9 101.7 102.2 101.7 102.2 101.7 102.2 101.7 102.2 101.3 101.7 102.2 101.3 101.7 102.2 101.3 101.7 102.2 102.1 101.6 102.0 102.1 101.6 102.0 12.3 12.3	09.5.4	Stationery and drawing materials	0.15	102.2	100.5	102.8	101.8	102.5	101.1
Int Restaurants and hotels 3.05 101.9 101.0 101.8 101.0 101.6 101.6   11.1 Catering services 2.37 102.7 100.9 103.2 101.9 102.7 97.7 98.1   11.2 Accommodation services 0.68 98.8 101.5 97.2 97.7 98.1   12 Miscellaneous goods and services 5.30 100.9 100.2 100.5 101.9 101.5 101.9 101.7 102.7 102.9 101.9 101.5 101.9 102.7 97.7 98.1 101.9 101.5 101.9 102.7 97.7 98.1 101.9 101.5 101.9 102.7 102.7 102.6 101.9 101.5 101.9 102.7 102.7 102.7 102.7 101.9 101.5 101.9 101.7 102.2 101.9 101.5 101.9 101.5 101.9 101.5 101.9 101.5 101.9 101.2 101.3 101.7 102.2 101.3 101.7 102.1 101.6 102.5 102.1 101.6 102.5 102.5	09.6	Package holidays	0.76	103.5	100.0	130.4	107.5	125.8	103.0
11.1 Catering services 2.37 102.7 100.9 103.2 101.9 102.7 101.9   12.1 Miscellaneous goods and services 5.30 100.9 100.2 100.5 100.6 100.9 101.5   12.1 Personal care 2.37 102.1 100.5 101.5 101.9 101.5 101.9 102.2 100.5 100.6 100.9 102.1   12.1.1 Hairdressing salons and personal grooming establishments 0.54 101.9 100.0 102.1 101.7 102.2 100.3   12.1.2 Electric appliances, or personal care 0.13 99.1 101.3 98.1 99.0 100.3   12.3 Other appliances, articles and products for personal care 1.70 102.3 100.6 102.0 102.5 100.3   12.3 Jewellery, clocks and watches 0.13 101.7 100.2 101.6 102.5 102.5 102.5 102.5 102.5 102.5 102.5 102.5 12.3 Jewellery, clocks and watches 0.13 101.7 100.1 102.2 105.5 102.5 12.4 Social	10	Education	1.69	100.7	100.0	101.0	100.7	101.0	100.0
11.2 Accommodation services 0.68 98.8 101.5 97.2 97.7 98.1   12 Miscellaneous goods and services 5.30 100.9 100.2 100.5 100.6 100.9 101.5 101.9 101.5 101.9 101.5 101.9 101.5 101.9 101.5 101.9 101.5 101.9 101.5 101.9 102.1 101.7 102.2 101.7 102.2 101.3 98.1 99.0 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.4 102.1 101.6 102.0 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.4 102.1 101.6 102.0 102.0 102.1 101.6 102.0 100.3 100.3 100.3 100.3 100.5 100.3 100.5 101.6 102.5 12.3 101.6 102.5 101.3 101.7 100.1 102.2 101.6 102.5 12.3 12.3 100.4 100.0 100.5 100.3 100.5 100.3	11	Restaurants and hotels	3.05	101.9	101.0	101.8	101.0	101.6	101.1
11.2 Accommodation services 0.68 98.8 101.5 97.2 97.7 98.1   12 Miscellaneous goods and services 5.30 100.9 100.2 100.5 100.6 100.9 101.5 101.9 101.5 101.9 101.5 101.9 101.5 101.9 101.5 101.9 101.5 101.9 101.5 101.9 102.1 101.7 102.2 101.7 102.2 101.3 98.1 99.0 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.4 102.1 101.6 102.0 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.4 102.1 101.6 102.0 102.0 102.1 101.6 102.0 100.3 100.3 100.3 100.3 100.5 100.3 100.5 101.6 102.5 12.3 101.6 102.5 101.3 101.7 100.1 102.2 101.6 102.5 12.3 12.3 100.4 100.0 100.5 100.3 100.5 100.3	11 1	Catering services	2 37	102 7	100.9	103.2	101 9	102 7	101.5
12.1 Personal care 2.37 102.1 100.5 101.9 101.5 101.9   12.1.1 Hairdressing salons and personal grooming establishments 0.54 101.9 100.0 102.1 101.7 102.2   12.1.2 Electric appliances for personal care 0.13 99.1 101.3 98.1 99.0 100.3   12.1.3 Other appliances, articles and products for personal care 1.70 102.3 100.6 102.1 101.6 102.0 100.3   12.3 Dersonal effects n.e.c. 0.56 98.9 100.0 98.2 99.2 98.8   12.3.1 Jewellery, clocks and watches 0.13 101.7 100.1 102.2 101.6 102.5 102.5   12.3.2 Other personal effects 0.43 98.0 100.0 97.0 98.5 97.7   12.4 Social protection 0.29 100.4 100.0 100.0 100.0 100.0 100.0   12.5.2 Insurance Insurance 0.03 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 <td< td=""><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td>99.8</td></td<>		-							99.8
12.1.1 Hairdressing salons and personal grooming establishments 0.54 101.9 100.0 102.1 101.7 102.2 101.3   12.1.2 Electric appliances for personal care 0.13 99.1 101.3 98.1 99.0 100.3   12.1.3 Other appliances, articles and products for personal care 1.70 102.3 100.6 102.1 101.6 102.0 102.3   12.3 Other appliances, articles and products for personal care 0.56 98.9 100.0 98.2 99.2 98.8   12.3.1 Jewellery, clocks and watches 0.13 101.7 100.1 102.2 101.6 102.5 102.5   12.3.2 Other personal effects 0.43 98.0 100.0 97.0 98.5 97.7   12.4 Social protection 0.29 100.4 100.0 100.5 100.3 100.5 100.3 100.5 100.3 100.5 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0	12	Miscellaneous goods and services	5.30	100.9	100.2	100.5	100.6	100.9	100.7
12.1.1 Hairdressing salons and personal grooming establishments 0.54 101.9 100.0 102.1 101.7 102.2 101.3   12.1.2 Electric appliances for personal care 0.13 99.1 101.3 98.1 99.0 100.3   12.1.3 Other appliances, articles and products for personal care 1.70 102.3 100.6 102.1 101.6 102.0 100.3   12.3 Personal effects n.e.c. 0.56 98.9 100.0 98.2 99.2 98.8   12.3.1 Jewellery, clocks and watches 0.13 101.7 100.1 102.2 101.6 102.5 102.5   12.3.2 Other personal effects 0.43 98.0 100.0 97.0 98.5 97.7   12.4 Social protection 0.29 100.4 100.0 100.5 100.3 100.5 100.3 100.5 100.3 100.5 100.3 100.5 100.0 101.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 <td>12 1</td> <td>Personal care</td> <td>2 37</td> <td>102 1</td> <td>100 5</td> <td>101.9</td> <td>101 5</td> <td>101.9</td> <td>101.6</td>	12 1	Personal care	2 37	102 1	100 5	101.9	101 5	101.9	101.6
12.1.2 Electric appliances for personal care 0.13 99.1 101.3 98.1 99.0 100.3   12.1.3 Other appliances, articles and products for personal care 1.70 102.3 100.6 102.1 101.6 102.0 101.3   12.3 Personal effects n.e.c. 0.56 98.9 100.0 98.2 99.2 98.8   12.3.1 Jewellery, clocks and watches 0.13 101.7 100.1 102.2 101.6 102.5   12.3.2 Other personal effects 0.43 98.0 100.0 97.0 98.5 97.7   12.4 Social protection 0.29 100.4 100.0 100.5 100.3 100.5   12.5 Insurance 1.01 99.9 100.0 99.9 99.9 99.9 100.0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>100.9</td></td<>									100.9
12.1.3 Other appliances, articles and products for personal care 1.70 102.3 100.6 102.1 101.6 102.0 102.1   12.3 Personal effects n.e.c. 0.56 98.9 100.0 98.2 99.2 98.8   12.3.1 Jewellery, clocks and watches 0.13 101.7 100.1 102.2 101.6 102.5 102.5   12.3.2 Other personal effects 0.43 98.0 100.0 97.0 98.5 97.7   12.4 Social protection 0.29 100.4 100.0 100.5 100.3 100.5 100.3 100.5 100.3 100.5 100.3 100.5 100.0 100.3 1									99.2
12.3 Personal effects n.e.c. 0.56 98.9 100.0 98.2 99.2 98.8   12.3.1 Jewellery, clocks and watches 0.13 101.7 100.1 102.2 101.6 102.5   12.3.2 Other personal effects 0.43 98.0 100.0 97.0 98.5 97.7   12.4 Social protection 0.29 100.4 100.0 100.5 100.3 100.5 100.3   12.5 Insurance Insurance 1.01 99.9 100.0 99.9 99.9 99.9 99.9 100.0 101.3 100.3 100.3 100.3 100.3									102.0
12.3.1 Jewellery, clocks and watches 0.13 101.7 100.1 102.2 101.6 102.5   12.3.2 Other personal effects 0.43 98.0 100.0 97.0 98.5 97.7   12.4 Social protection 0.29 100.4 100.0 100.5 100.3 100.5 100.5   12.5 Insurance 1.01 99.9 100.0 99.9 99.9 99.9 99.9 100.0 100.3 100.3 100.3 100.3 100.3 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100.3 100									99.0
12.3.2 Other personal effects 0.43 98.0 100.0 97.0 98.5 97.7   12.4 Social protection 0.29 100.4 100.0 100.5 100.3 100.5 100.3   12.5 Insurance Insurance connected with the dwelling 0.03 100.0 100.3 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>100.1</td>									100.1
12.4 Social protection 0.29 100.4 100.0 100.5 100.3 100.5 1   12.5 Insurance 1.01 99.9 100.0 99.9 99.9 99.9 99.9 99.9 100.0 100.3 <td< td=""><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td>98.7</td></td<>		-							98.7
12.5 Insurance 1.01 99.9 100.0 99.9 99.9 99.9 100.0 101.3 100.0 101.3 100.0 101.2 100.8 1									100.2
12.5.2 Insurance connected with the dwelling 0.03 100.0 101.3 100.0 101.2 100.8 100.8 100.0 101.2 100.8 100.8 100.0 101.2 100.8 100.8 100.8 100.8 100.8 100.8 100.8 100.8 100.8 100.8 100.8 100.8 100.8 100.8 100.8 100.8 100.8 100.8 100.8 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>100.0</td>									100.0
12.5.4 Insurance connected with transport 0.98 99.9 100.0 99.9 99.9 99.9 100.3									100.0
12.6 Financial services n.e.c. 0.66 100.2 100.0 98.0 99.9 100.3 100.3   12.7 Other services, n.e.c. 0.41 101.0 100.0 101.1 100.9 101.3 101.3   Goods <sup>2)</sup> 74.52 101.0 99.7 100.0 101.2 100.8 100.8		5							100.0
12.7 Other services, n.e.c. 0.41 101.0 100.0 101.1 100.9 101.3 100.9   Goods <sup>2)</sup> 74.52 101.0 99.7 100.0 101.2 100.8 100.8									100.6
		Other services, n.e.c.	0.41						100.3
		Goods <sup>2)</sup>	74.52	101.0	<u>99.</u> 7	100.0	101.2	100.8	100.7
Services <sup>2)</sup> 25.48 102.1 100.1 102.9 101.9 102.9		Services <sup>2)</sup>							101.4

<sup>1)</sup> Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total). <sup>2)</sup> See methodological notes.

#### Harmonized Indices of Consumer Prices

Republic of Serbia'														
					IV	V	VI	VII	VIII	IX	Х	XI	XII	
	Annual rate <sup>2)</sup>													
2020	I	2.3	2.3	1.7	1.2	1.1	-						-	-
	Monthly rate <sup>3)</sup>													
2020	I	0.5	0.6	-0.1	0.2	-0.3	-						-	-

<sup>&</sup>lt;sup>1)</sup> Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

<sup>2)</sup> Annual inflation rate - Price changes in the current month as compared to the same month of the previous year, in %.

<sup>3)</sup> Monthly inflation rate - Price changes in the current month as compared to the previous month, in %.

#### **Methodological explanations**

Consumer price indices have been used since January 2009 as official inflation measure. Additionally, it is used as deflator in national accounts and turnover, for salaries and wages adjustment, pensions, social benefits, for adjustment of values in business and private agreements, etc.

CPI-COICOP is defined as the measure of the average change of prices of the fixed basket of goods and services, which is purchased by households and which aims to satisfy the households' needs. Purchasing of the second – hand goods, remuneration in kind, life insurance and gifts are excluded. This list also excludes imputed rent, outlays for investments (dwellings, land, etc.) and outlays for lottery games.

Services include cleaning, sawing and repairs of clothing and footwear, rents, maintenance and repair of the dwelling, public utility services (except household water supply), services in respect of health, transport and personal transport equipment, communication, recreation and culture, education, insurance, personal care and other services. Goods are all products excluding services.

List of products is regularly updated so as to preserve its representative characteristics regarding structure of consumption and consumers' habits.

Since 2013 the Statistical Office of the Republic of Serbia has been experimentally calculating the Harmonised Index of Consumer Prices. This index is principally used for the comparison of inflation in EU countries, calculated according to the uniform methodology for the calculation of the Harmonised index of consumer prices.

The basic differences between CPI and HICP:

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( . . . 1)

Use: CPI is used to measure the inflation in a country, and HICP is used to measure the inflation in EU.

Coverage: CPI covers final consumption of the resident population both in the country and abroad. HICP covers final consumption of the population, both resident and non-resident in a country.

Weights: Just as there are differences in the coverage, there are differences in weights. The starting point is the final consumption of population but the concepts are different. The national concept is applied for the national CPI and the domestic concept for HICP.

Classification: COICOP is used for both indices.

List of products and services: The same list is used for products and services.

Calculation method: Laspeyre's type of index is used for the calculation of both indices.

Both price indices are calculated for the territory of the Republic of Serbia.

Data are published about 12th of each month and relate to the previous month, in the edition Statistical Release, with the mark CN 11, and they are also presented on the website of the Statistical Office of the Republic of Serbia (<u>http://www.stat.gov.rs/en-US/oblasti/cene/potrosacke-cene/</u>).

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