

STATISTICAL RELEASE

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Quarterly business activities of enterprises

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Quarterly business activities of enterprises

I quarter 2020

– Preliminary data –

Operating income in non-financial business economy in the Republic of Serbia in the first quarter of 2020 increased by 12.4% relative to the same period of the previous year. In the Information and Communication Sector operating income were increased by 8.3% relative to the same period of the previous year.

Operating costs in non-financial business economy in the first quarter of 2020 increased by 11.5% relative to the same period of the previous year. In the Information and Communication Sector operating costs were increased by 7.2% relative to the same period of the previous year.

1. Indices of operating income and costs in non-financial business economy

Republic of Serbia¹⁾

	I quarter 2020/ I quarter 2019	I quarter 2020/ IV quarter 2019
Operating income		
TOTAL	112.4	88.3
Agriculture, forestry and fishing	124.5	76.8
Industry and construction ²⁾	112.1	88.6
Services	112.0	88.7
Trade	119.2	94.6
Transportation and storage	90.1	72.3
Accommodation and food service activities	104.6	85.7
Information and communications	104.0	87.2
Other services ³⁾	104.9	77.1
Operating costs		
TOTAL	111.5	86.7
Agriculture, forestry and fishing	110.9	75.2
Industry and construction ²⁾	111.7	87.3
Services	111.3	86.9
Trade	118.4	93.2
Transportation and storage	91.5	68.5
Accommodation and food service activities	106.9	86.0
Information and communications	104.3	85.2
Other services ³⁾	97.2	73.5

¹⁾ Without data for AP Kosovo and Metohia.

²⁾ Covers: mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities and construction.

³⁾ Covers: real estate activities; professional, scientific and technical activities; administrative and support service activities; education; human health and social work activities; arts, entertainment and recreation and other service activities.

2. Structure and indices of operating income and costs in the Information and Communication Sector, I quarter 2020

Republic of Serbia	Structure of operating income and costs, %		I quarter 2020 / I quarter 2019		I quarter 2020 / IV quarter 2019	
	operating income	operating costs	operating income	operating costs	operating income	operating costs
ICT sector in non-financial business economy	5.1	4.4				
ICT sector – total	100	100	108.3	107	87.4	86.1
ICT sector - Manufacturing	9.7	11.7	123.1	113.6	69.1	72.9
Manufacture of electronic components and boards	1.9	2.4	266.3	276.3	254.5	293.2
Manufacture of computers and peripheral equipment	6.6	7.9	107.0	99.9	62.4	63.6
Manufacture of communication equipment	0.8	0.9	148.7	111.5	43.5	47.5
Manufacture of consumer electronics	0.4	0.5	87.5	80.4	45.2	54.9
Manufacture of magnetic and optical media	-	-	-	-	-	-
ICT sector – Services	90.3	88.3	106.9	106.4	90.0	88.3
Wholesale of information and communication equipment	15.1	18.9	112.7	111.2	87.4	86.2
Software publishing	0.2	0.2	77.4	117.6	83.6	82.7
Telecommunication	42.2	31.6	102.7	97.7	91.6	83.9
Computer programming, consultancy and related activities	30.6	35.0	128.8	132.7	88.2	92.7
Data processing, hosting and related activities; web portals	1.8	2.1	32.1	32.1	115.6	120.0
Repair of computers and communication equipment	0.4	0.4	90.8	85.0	74.9	67.2

Methodological notes

This statistical release is the result of the regular “Quarterly structural survey on business activity of enterprises” – SBS – 03 (final results in annual periodicity were published in the edition “Working Documents”, for the period 2007-2015, and since 2016, the data are in the statistical database on the website of the Statistical Office of the Republic of Serbia:

<http://www.stat.gov.rs/en-US/oblasti/strukturne-poslovne-statistike/kvartalna-dinamika-poslovanja-privrednih-drustava>

The survey is conducted on the sample of selected enterprises and other legal entities that manufacture and provide services, mainly for market purposes, i.e. the entities that are, by the way of functioning, classified in non-financial business economy. According to CA, non-financial business economy does not include the following sections: K (Financial and insurance activities) and O (Public administration and Defence; compulsory social security). The frame for sample selection was based on the set of enterprises from the Statistical Business Register. Stratified random sample of 3 457 enterprises was selected, out of which 2880 enterprises (83.3%) was included in realized sample. Related to index first quarter 2020 to the first quarter 2019, the standard error estimate¹⁾ of operating income equals 1.9 and referring to operating costs, it equals 2.2. Regarding index first quarter 2020 to the fourth quarter 2019, the standard error estimate of operating income equals 1.7 and referring to operating costs, it equals 1.8.

Unincorporated enterprises are excluded.

The enterprises are classified *by the main activity* (for the reporting unit as a whole).

The principal data sources for completing the reports are *bookkeeping records* of enterprises (financial and cost accounting) and other records (tax, staff) and accounts.

The data are expressed at current prices.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

Methodological notes of the Quarterly structural report on business activity of enterprises are available on the website of the Statistical Office of the Republic of Serbia

<http://data.stat.gov.rs/Home/Result/190402?languageCode=en-US&displayMode=metadata>

Series of quarterly indices (chain and base) at current prices are obtainable on the website of the Statistical Office of the Republic of Serbia in the database:

<http://data.stat.gov.rs/Home/Result/190402?languageCode=en-US>

¹⁾Standard error is a measure of deviation. It is equal to the square root of the variance of an estimate.