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Economic trends in the Republic of Serbia, 2018

- Estimates -

The data on economic trends in 2018 presented herein were estimated according to the available data that have been already published. The provided indicators do not include the data for AP Kosovo and Metohija.

Gross domestic product, which presents the measure of overall economic activity of all residential institutional units, is regarded as the major economic aggregate. The overall economic activity in 2018, measured by GDP and expressed at constant prices, was estimated to reach a real growth of 4.4% when compared to 2017.

According to estimations, gross fixed capital formation in 2018, related to 2017, expressed a real growth that equals 9.1%.

In 2017 industrial production expressed physical volume growth of 2.0% in comparison to the previous year. For agricultural production in 2018 related to 2017 a physical volume growth of 16.3% was recorded.

The value of construction works carried out in 2018 noted a real growth of 10.9% in comparison to 2017. The retail trade turnover expressed real growth of 4.5%, while the wholesale trade turnover expressed nominal growth of 9.1%. In 2018 the section of accommodation and food service activities expressed real growth of 10.1%, while the number of tourist overnight stays increased by 12.3% when related to 2017. For the section of transportation and storage estimated is physical volume growth of 4.9%, and for the division of telecommunications growth of 1.0%. The estimated external trade in goods in 2018 related to 2017 and given in EUR value expressed growth of exports by 9.0% and growth of imports by 13.5%.

Based on the results of the Labour Force Survey, expressive is increased employment and decreased unemployment rate. In the third quarter 2018 the rate of employment reached 49.2% and unemployment rate equalled 11.3%.

Net salaries and wages in 2018 related to 2017, increased by 5.9% in nominal terms and by 3.8% in real terms.

Annual inflation rate was estimated to equal 2.1%.

	Индекси: претходна година = 100 <i>Indices: previous year = 100</i>					
	2014	2015	2016	2017	2018 ¹⁾	
Бруто домаћи производ, ревидирани подаци у сталним ценама	98.4	101.8	103.3	102.0	104.4	Gross domestic product, revised data At constant prices
Бруто инвестиције у основна средства, ревидирани подаци у сталним ценама	96.6	104.9	105.4	107.3	109.1	Gross fixed capital formation, revised data , at constant prices
Физички обим производње						Physical volume of production
Пољопривреда	102.4	91.6	108.3	88.1	116.3	Agriculture
Искоришћавање шума	101.5	107.7	106.2	102.4	104.1	Forests exploitation
Индустрија	93.5	108.3	104.7	103.9	102.0	Industry
Грађевинарство	102.5	120.4	108.0	106.7	110.9	Construction
Унутрашња трговина						Domestic trade
Промет у трговини на велико, осим трговине моторним возилима, у текућим ценама	97.0	102.1	100.8	107.9	109.1	Wholesale trade, excluding motor vehicles trade, current prices
Промет у трговини на мало, осим трговине моторним возилима, у сталним ценама	102.4	101.6	107.6	103.9	104.5	Retail trade, excluding motor vehicles trade, constant prices
Спољнотрговинска робна размена						External trade
Извоз, мил. евра	101.5	107.9	111.6	112.1	109.0	Export, EUR mill.
Увоз, мил. евра	98.2	105.9	106.1	113.6	113.5	Import, EUR mill.
Услуге смештаја и исхране						Accommodation and food service activities
Угоститељство, у сталним ценама	99.8	101.9	107.5	107.9	110.1	Catering, at constant prices
Туристи, ноћења	92.7	109.3	113.3	110.5	112.3	Tourists, nights
Саобраћај и складиштење						Transportation and storage
Саобраћај – укупно	122.1	105.9	111.1	109.9	104.9	Transport - all
Превоз путника	130.0	106.7	106.9	108.8	98.5	Passenger transported
Превоз робе	102.3	103.6	124.9	113.1	121.9	Goods transported
Поштанске активности и телекомуникације						Posted activities and telecommunication
Делатност пошта	98.6	100.0	100.5	100.5	96.8	Post activities
Телекомуникације	103.0	101.6	101.2	101.2	101.0	Telecommunication
Цене						Prices
Цене произвођача						Producers' prices
Индустријских производа за домаће тржиште	100.7	100.2	99.6	103.4	102.4	Of manufactured goods for domestic market
Производа пољопривреде и рибарства	97.3	99.2	99.1	105.0	97.5	Of agricultural and fishery products
Потрошачке цене	102.9	101.9	101.2	103.0	102.0	Consumer prices
Годишња стопа инфлације ²⁾	1.7	1.5	1.6	3.0	2.1	Annual inflation rate ²⁾
Цене угоститељских услуга	100.8	101.5	99.8	101.7	100.5	Prices of catering services
Просечне зараде без пореза и доприноса						Average salaries (wages) tax and contributions deducted
Номиналне	101.4	99.8	103.7	103.9	105.9	Nominal
Реалне	98.5	97.9	102.5	100.9	103.8	Real
Стопа запослености³⁾	42.0	42.5	45.2	46.7	49.2 ⁴⁾	Employment rate³⁾
Стопа незапослености³⁾	19.2	17.7	15.3	13.5	11.3 ⁴⁾	Unemployment rate³⁾

¹⁾ Процена.

²⁾ Децембар текуће у односу на децембар претходне године.

³⁾ Извор: Анкета о радној снази..

⁴⁾ III квартал 2018.

¹⁾ Estimate.

²⁾ December of current year related to December previous year.

³⁾ Source: Labor Force Survey.

⁴⁾ III quarter 2018.

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