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Regional gross domestic product, 2015–2017

– Revised data –

The Statistical Office of the Republic of Serbia publishes preliminary results of gross domestic product (GDP) calculation for 2017, as well as revised data for the period 2015-2016, adjusted to results of the revision of national GDP, issued on October 1st, 2018.

Improvements in data sources and methodology of GDP calculation, applied in the revision process of annual national GDP, have been also applied in calculations, i.e. revision of regional GDP.

In the next stage, the revision of regional GDP series back to 2010 (since data on regional GDP has been published) will be performed by the end of March 2019.

In line with the new dynamics of national GDP publication, the final estimate of regional GDP will be published on November 30th, 2019, after final estimate of national GDP is released (September 30th, 2019).

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According to the preliminary results of regional GDP calculations for 2017, value of regional GDP and regions' share in national GDP amount to: Beogradski region RSD 1 921 025 million (40.4%), Region Vojvodine RSD 1 261 004 million (26.5%), Region Šumadije i Zapadne Srbije RSD 913 299 million (19.2%) and Region Južne i Istočne Srbije RSD 655 938 million (13.8%).

Regional GDP per capita and level indices (RS=100) amount to: Beogradski region RSD 1 139 thousand (168.1), Region Vojvodine RSD 674 thousand (99.5%), Region Šumadije i Zapadne Srbije RSD 470 thousand (69.5%) and Region Južne i Istočne Srbije RSD 431 thousand (63.7%).

So as to provide better insight and comparability, results are shown in two separate tables: the first one is for 2017 and 2016, and the second one for 2016 and 2015.

1. Regional gross domestic product, 2016-2017, preliminary results

Territory	GDP (RSD mill.)		Indices	Share (%)		GDP per capita (RSD ths.)		Level Indices (RS=100)	
	2017	2016	2017/2016	2017	2016	2017	2016	2017	2016
REPUBLIC OF SERBIA	4 754 368	4 521 265	105.2	100.0	100.0	677	641	100.0	100.0
Beogradski region	1 921 025	1 815 932	105.8	40.4	40.2	1 139	1 078	168.1	168.3
Region Vojvodine	1 261 004	1 207 191	104.5	26.5	26.7	674	642	99.5	100.2
Region Šumadije i Zapadne Srbije	913 299	878 656	103.9	19.2	19.4	470	449	69.5	70.1
Region Južne i Istočne Srbije	655 938	616 471	106.4	13.8	13.6	431	401	63.7	62.6
Extra regio ¹⁾	3 102	3 014	102.9	0.1	0.1	-	-	-	-
Region Kosovo i Metohija	...	...	...	...	...	...	...	...	...

2. Regional gross domestic product, 2015-2016, preliminary results

Territory	GDP (RSD mill.)		Indices	Share (%)		GDP per capita (RSD ths.)		Level Indices (RS=100)	
	2016	2015	2016/2015	2016	2015	2016	2015	2016	2015
REPUBLIC OF SERBIA	4 521 265	4 312 038	104.9	100.0	100.0	641	608	100.0	100.0
Beogradski region	1 815 932	1 716 422	105.8	40.2	39.8	1 078	1 022	168.3	168.1
Region Vojvodine	1 207 191	1 146 517	105.3	26.7	26.6	642	606	100.2	99.7
Region Šumadije i Zapadne Srbije	878 656	855 036	102.8	19.4	19.8	449	434	70.1	71.3
Region Južne i Istočne Srbije	616 471	591 012	104.3	13.6	13.7	401	381	62.6	62.7
Extra regio ¹⁾	3 014	3 052	98.8	0.1	0.1	-	-	-	-
Region Kosovo i Metohija	...	...	...	...	...	...	...	...	...

¹ In accordance with the ESA 2010 and the Eurostat methodology of regional accounts, the "Extra Regio" is presented as a separate statistical territorial unit of the Republic of Serbia (ESA 2010, paragraph 13.11). It refers to diplomatic and consular missions, embassies of the Republic of Serbia abroad and other parts of the economic territory of the Republic of Serbia outside its territorial borders. The calculation of gross value added for the Extra Regio is done on the basis of data from the Ministry of Foreign Affairs of the Republic of Serbia on employed citizens of the Republic of Serbia in these units. According to ESA 2010 (paragraph 13.44), for the Extra Regio, data on GDP per capita and the corresponding indices are not shown.

Methodological explanations regarding calculation of regional GDP are available on the website of the Statistical Office of the Republic of Serbia in the Working Paper "Regional Gross Domestic Product": <http://www.stat.gov.rs/en-us/publikacije/publication/?p=11078>

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

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