

STATISTICAL RELEASE

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Salaries and wages statistics

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Average salaries and wages per employee, April 2018

Average gross salaries and wages calculated for April 2018 amounted to 67 901 RSD, while average net salaries and wages amounted to 49 117 RSD.

Compared with the previous month, average gross salaries and wages increased by 6.2% in nominal terms, and by 5.0% in real terms, while average net salaries increased by 6.7% in nominal terms, and by 5.5% in real terms.

Median gross salaries and wages amounted to 52 779 RSD, while median net salaries and wages was 38 394 RSD.

Average net salaries and wages for April 2018 amounted to EUR 416¹.

1. Average salaries and wages, April 2018

	RSD			
	Gross		Net	
	IV 2018	I-IV 2018	IV 2018	I-IV 2018
Republic of Serbia – total	67 901	67 863	49 117	49 095
Salaries and wages of employees with indefinite or fixed-term employment contract	68 294	68 240	49 421	49 387
Salaries and wages of employees in temporary or occasional employment	46 235	46 570	32 403	32 640
Salaries and wages of employees in legal entities	71 938	71 811	52 093	52 011
Salaries and wages of entrepreneurs and their employees	36 994	37 294	26 336	26 524
Salaries and wages in public sector	76 970	76 855	55 450	55 371
Salaries and wages in non - public sector	63 342	63 275	45 934	45 894

2. Indices of salaries and wages²

	Gross				Net			
	IV 2018 III 2018	IV 2018 Ø 2017	IV 2018 IV 2017	I-IV 2018 I-IV 2017	IV 2018 III 2018	IV 2018 Ø 2017	IV 2018 IV 2017	I-IV 2018 I-IV 2017
	Nominal indices	99.5	104.9	106.2	105.3	99.4	105.4	106.7
Real indices	99.1	103.2	105.0	103.7	99.0	103.7	105.5	104.2

¹ Average monthly EUR exchange rate is overtaken from the website of NBS.

² So as to provide data comparability while calculating the indices, data for 2017 were obtained from the same source and in the same manner as the data for 2018.

Methodological explanations

Data source

The survey on salaries and wages is based on data from the Tax return as regards tax deduction (form PPP-PD). Average salaries and wages are calculated on the basis of amounts of computed salaries and wages for the referent month and number of employees, expressed as full-time equivalent – FTE.

Coverage

Included are all business entities that submitted completed electronic form to the Tax Administration, i.e. the form on tax report PPP-PD, with calculated salaries and wages.

Encompassed are all categories of employees for which employers, i.e. business entities delivered to the Tax Administration the completed electronic form on tax report PPP-PD, with calculated salaries and wages.

Definition of salaries and wages

In accordance with the Labour Law and Personal Income Tax Law, in the survey on salaries and wages, encompassed are all salaries and wages paid to employees and subject to taxes and contributions.

Salaries and wages comprise:

- Salaries and wages of employees with indefinite or fixed-term employment contract, including on-call duty, night- and shift- work, work on Sundays and holidays, food allowances during work and for non-executed hours of work (annual vacation, paid leave, holidays, sick leave up to 30 days, absence due to professional development, work failure not caused by workers' guilt), holiday refund, awards, bonuses etc.;
- Remuneration for work of employees in temporary or occasional employment (based on contract for performing temporary and occasional jobs).

Salaries and wages are not considered to be payments under the service contract, sick- leave benefits longer than 30 days, compensation of public transport costs for commuting to and from work, for the time spent on business trip in the country and abroad, accommodation and food allowances during work and work in the field, retirement gratuity or benefits to those for whose work the need was terminated, one-time fees in accordance with the social program, compensation of funeral expenses and compensation for occupational disease or injury, jubilee prizes, solidarity aid, as well as other revenues not subject to taxes and contributions payment.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohija and therefore these data are not included in the coverage for the Republic of Serbia (total).