

# STATISTICAL RELEASE

# GR20

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**Construction Statistics**

SERB068 GR20 150318

## Prices of dwellings of new construction

### II half of 2017

### - Preliminary results -

Prices of dwellings of new construction in the Republic of Serbia in the second half of 2017, compared to the average prices in the first half of 2017, increased by 2.7%.

Considering the change of the EUR exchange rate in the mentioned period, in the second half of 2017, the prices increased by 6.0% compared to the first half of 2017. Observed in EUR, the expenditures' structure shows that the price of construction land increased by 11.2%, followed by price of construction works, by 4.8%, and price of other expenditures increased by 4.6 % relative to the first half of 2017.

The highest average price of dwellings of new construction in the second half of 2017 was recorded in the city of Belgrade and amounted to RSD 225 791, presenting the increase of 3.7% compared to the first half of 2017. Expressed in EUR, prices in Belgrade, in the same period, increased by 7.1% relative to the first half of 2017.

Average area of sold dwellings of new construction in the Republic of Serbia in the second half of 2017 amounted to 56 m<sup>2</sup>.

### 1. Prices of dwellings of new construction, II half of 2017<sup>1)</sup>

	Average dwellings' area in m <sup>2</sup>	Price by 1 m <sup>2</sup> , in RSD, total	Of which:		
			Price of construction land	Price of construction works	Other expenditures
<b>Republic of Serbia</b>	<b>56</b>	<b>163478</b>	<b>34549</b>	<b>101554</b>	<b>27375</b>
<b>Vojvodina</b>	<b>57</b>	<b>107095</b>	<b>17183</b>	<b>68412</b>	<b>21499</b>
Grad Beograd	59	225791	53751	136365	35676
Bačka Palanka	44	77909	13352	51132	13425
Valjevo	53	82607	10432	64623	7551
Veliko Gradište	43	62843	12000	43343	7500
Vrbas	55	78241	8373	64909	4959
Vrnjačka Banja	37	130598	21543	66473	42582
Vršac	65	94729	7959	52797	33973
Grad Vranje	57	85881	8479	55562	21840
Grad Niš	54	94373	13203	57269	23901
Grad Novi Sad	58	118648	20727	70358	27563
Grad Požarevac	51	88173	9771	62412	15990
Grad Užice	48	103540	16271	64244	23025
Zrenjanin	59	93576	15729	64993	12854
Jagodina	53	73764	6635	55013	12116
Kragujevac	50	101256	10741	80362	10152
Kraljevo	53	65158	12765	36628	15764
Kruševac	55	76466	11716	51948	12802
Leskovac	58	78562	1755	60981	15827
Loznica	58	72997	3814	59646	9536

<sup>1)</sup> Presented are only the data for selected cities where buying and selling has been carried out.

## 1. Prices of dwellings of new construction, II half of 2017<sup>1)</sup> (continued)

	Average dwellings' area in m <sup>2</sup>	Price by 1 m <sup>2</sup> , in RSD, total	Of which:		
			Price of construction land	Price of construction works	Other expenditures
Negotin	46	86942	1090	60352	25500
Novi Pazar	61	100541	26682	62410	11449
Pančevo	62	95268	10724	72544	11999
Paraćin	75	70164	6480	54362	9322
Petrovac na Mlavi	62	58706	2000	53406	3300
Pirot	55	79911	8693	54339	16879
Ruma	47	79357	14075	49743	15539
Smederevo	68	91893	11916	71003	8974
Sokobanja	35	94809	18962	66367	9481
Sombor	62	73564	7084	56379	10100
Sremska Mitrovica	50	89930	14076	55119	20735
Stara Pazova	42	76129	13238	52170	10720
Subotica	59	92401	10643	76387	5371
Trstenik	72	74991	7519	59954	7519
Tutin	68	47600	17850	23800	5950
Čuprija	70	71791	8928	58555	4308
Ub	50	75111	11959	53380	9772
Čajetina	44	161604	23920	92853	44831
Čačak	57	89884	4972	70283	14630
Šabac	56	83247	14514	52576	16157

<sup>1)</sup> Presented are only the data for selected cities where buying and selling has been carried out.

## 2. Average price of dwellings of new construction by development level of local self-government units<sup>1)</sup>, II half of 2017

	Average price by m <sup>2</sup> , RSD
I group	179593
II group	92878
III group	73388
IV group	54143

<sup>1)</sup> Development level is set by the Regulation for determining the unique list of regions and local self-government units development for 2014.

### NOTES:

Presented data are collected in the scope of semi-annual survey on prices of dwellings of new construction. Included are dwellings of new construction for which the agreements on sale and purchase were signed by seller and buyer, in the relevant urban settlements, during the reporting period.

All prices present nominal expression of value from sales contracts (without value adjustment) and are presented by one square meter of useful (residential) area. The EUR exchange rate is determined by average height of official (mean) rate of RSD in the observed period. As an average of the period (semi-annual and annual period) arithmetic mean of official (mean) rates is taken, published by the National Bank of Serbia.

Detailed methodological explanations can be found on the website of the Statistical Office of the Republic of Serbia <http://webrzs.stat.gov.rs>.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

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