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Quarterly business activities of enterprises

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Quarterly business activities of enterprises

III quarter 2017

– Preliminary data –

Operating income in non-financial business economy in the Republic of Serbia in the third quarter of 2017 increased by 4.5% relative to the same period of the previous year, while compared to the second quarter of 2017, the increase of 0.4% was noted.

Operating costs in non-financial business economy in the third quarter of 2017 increased by 5.3% relative to the same period of the previous year, while compared to the second quarter of 2017, the decrease of 1.1% was noted.

Indices of operating income and costs in non-financial business economy

Republic of Serbia[1)]

	III quarter 2017/ III quarter 2016	III quarter 2017/ II quarter 2017
	Operating income	
TOTAL	**104.5**	**100.4**
Agriculture, forestry and fishing	90.6	129.0
Industry and construction[2)]	105.9	98.4
Services	104.3	100.5
Trade	107.2	99.3
Transportation and storage	95,3	107.7
Accommodation and food service activities	90.9	99.9
Information and communications	100.2	97.8
Other services [3)]	102.7	102.2
	Operating costs	
TOTAL	**105.3**	**98.9**
Agriculture, forestry and fishing	90.9	106.1
Industry and construction[2)]	107.7	97.3
Services	104.6	99.8
Trade	107.4	99.2
Transportation and storage	95.9	106.2
Accommodation and food service activities	91.8	95.3
Information and communications	96.8	90.6
Other services [3)]	102.0	103.7

[1)] Without data for AP Kosovo and Metohia.
[2)] Covers Sections: Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities and Construction.
[3)] Covers Sections: Real estate activities; Professional, scientific and technical activities; Administrative and support service activities; Education, Human health and social work activities; Arts, entertainment and recreation and Other service activities.

Methodological notes

This statistical release is the result of the regular statistical survey "Quarterly structural report on business activity of enterprises" – SBS – 03 (final results in annual periodicity were published in the edition "*Working Documents*", for the period 2007-2015, and since 2016, the data are in the statistical database on the website of the Statistical Office of the Republic of Serbia: http://www.stat.gov.rs/WebSite/public/ReportView.aspx).

The survey is conducted on the sample of selected enterprises and other legal entities that manufacture and provide services, mainly for market purposes, i.e. the entities that are, by the way of functioning, classified in non-financial business economy. According to CA, non-financial business economy does not include the following sections: K (Financial and insurance activities) and O (Public administration and Defence; compulsory social security). The frame for sample selection was based on the set of enterprises from the Statistical Business Register. Stratified random sample of 2832 enterprises was selected, out of which 2537 enterprises (90%) was included in realized sample. Related to index third quarter 2017 to the third quarter 2016, the standard error estimate[1)] of operating income equals 2.5 and referring to operating costs, it equals 2.6. Regarding index third quarter 2017 to the second quarter 2017, the standard error estimate of operating income equals 1.4 and referring to operating costs, it equals 1.3.

Unincorporated enterprises are excluded.

The enterprises are classified *by the main activity* (for the reporting unit as a whole).

The principal data sources for completing the reports are *bookkeeping records* of enterprises (financial and cost accounting) and other records (tax, staff) and accounts.

The data are expressed at current prices.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

Methodological notes of the Quarterly structural report on business activity of enterprises are available on the website of the Statistical Office of the Republic of Serbia

http://webrzs.stat.gov.rs/WebSite/Public/PageView.aspx?pKey=171.

Series of quarterly indices (chain and base) at current prices are obtainable on the website of the Statistical Office of the Republic of Serbia in the database

http://webrzs.stat.gov.rs/WebSite/public/ReportView.aspx.

[1)] Standard error is a measure of deviation. It is equal to the square root of the variance of an estimate.

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