

STATISTICAL RELEASE

PS10

Number 247 – Year LXVII, 05/09/2017

Quarterly business activities of enterprises

SERB247 PS10 050917

Quarterly business activities of enterprises

II quarter 2017

– Preliminary data –

Operating income in non-financial business economy in the Republic of Serbia in the second quarter of 2017 increased by 8.1% relative to the same period of the previous year, while compared to the first quarter of 2017, the increase of 9.1% was noted.

Operating costs in non-financial business economy in the second quarter of 2017 increased by 8.2% relative to the same period of the previous year, while compared to the first quarter of 2017, the increase of 8.7% was noted.

Indices of operating income and costs in non-financial business economy

Republic of Serbia¹⁾

	II quarter 2017/ II quarter 2016	II quarter 2017/ I quarter 2017
Operating income		
TOTAL	108.1	109.1
Agriculture, forestry and fishing	100.8	107.7
Industry and construction ²⁾	106.8	110.2
Services	109.6	108.3
Trade	114.7	111.4
Transportation and storage	97.8	90.8
Accommodation and food service activities	111.1	114.1
Information and communications	99.0	104.1
Other services ³⁾	101.1	114.7
Operating costs		
TOTAL	108.2	108.7
Agriculture, forestry and fishing	104.0	119.1
Industry and construction ²⁾	107.4	108.0
Services	109.1	108.8
Trade	113.3	111.0
Transportation and storage	98.9	89.9
Accommodation and food service activities	114.8	117.4
Information and communications	102.9	109.8
Other services ³⁾	96.7	117.1

¹⁾ Without data for AP Kosovo and Metohia.

²⁾ Covers: mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities and construction.

³⁾ Covers: real estate activities; professional, scientific and technical activities; administrative and support service activities; education, human health and social work activities; arts, entertainment and recreation and other service activities.

Methodological notes

This statistical release is the result of the regular statistical survey "Quarterly structural report on business activity of enterprises" – SBS – 03 (final results are published in the edition "*Working Documents*", starting from 2007, in annual periodicity).

The survey is conducted on the sample of selected enterprises and other legal entities that manufacture and provide services, mainly for market purposes, i.e. the entities that are, by the way of functioning, classified in non-financial business economy. According to CA, non-financial business economy does not include the following sections: K (Financial and insurance activities) and O (Public administration and Defence; compulsory social security). The frame for sample selection was based on the set of enterprises from the Statistical Business Register. Stratified random sample of 2832 enterprises was selected, out of which 2520 enterprises (89%) was included in realized sample. Related to index second quarter 2017 to the second quarter 2016, the standard error estimate¹⁾ of operating income equals 2.6 and referring to operating costs, it equals 2.7. Regarding index second quarter 2017 to the first quarter 2017, the standard error estimate of operating income equals 1.9 and referring to operating costs, it equals 2.0.

Unincorporated enterprises are excluded.

The enterprises are classified *by the main activity* (for the reporting unit as a whole).

The principal data sources for completing the reports are *bookkeeping records* of enterprises (financial and cost accounting) and other records (tax, staff) and accounts.

The data are expressed at current prices.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

Methodological notes of the Quarterly structural report on business activity of enterprises are available on the website of the Statistical Office of the Republic of Serbia

<http://webrzs.stat.gov.rs/WebSite/Public/PageView.aspx?pKey=171>.

Series of quarterly indices (chain and base) at current prices are obtainable on the website of the Statistical Office of the Republic of Serbia in the database <http://webrzs.stat.gov.rs/WebSite/public/ReportView.aspx>.

³⁾ Standard error is a measure of deviation. It is equal to the square root of the variance of an estimate.