

# STATISTICAL RELEASE

# PS10

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**Quarterly business activities of enterprises**

SERB052 PS10 060317

## Quarterly business activities of enterprises

### IV quarter 2016

– Preliminary data –

Operating income in non-financial business economy in the Republic of Serbia in the fourth quarter of 2016 increased by 16.6% relative to the same period of the previous year, while compared to the third quarter of 2016, the increase of 13.3% was noted.

Operating costs in non-financial business economy in the fourth quarter of 2016 increased by 14.1% relative to the same period of the previous year, while compared to the third quarter of 2016, the increase of 16.1% was noted.

### Indices of operating income and costs in non-financial business economy

**Republic of Serbia<sup>1)</sup>**

	IV quarter 2016/ IV quarter 2015	IV quarter 2016/ III quarter 2016
<b>Operating income</b>		
<b>TOTAL</b>	<b>116.6</b>	<b>113.3</b>
Agriculture, forestry and fishing	120.3	118.7
Industry and construction <sup>2)</sup>	120.0	116.5
Services	113.4	110.2
Trade	115.0	109.0
Transportation and storage	109.1	112.9
Accommodation and food service activities	145.3	103.1
Information and communications	108.9	108.1
Other services <sup>3)</sup>	110.2	117.2
<b>Operating costs</b>		
<b>TOTAL</b>	<b>114.1</b>	<b>116.1</b>
Agriculture, forestry and fishing	111.4	110.8
Industry and construction <sup>2)</sup>	117.3	122.7
Services	111.7	111.6
Trade	113.7	108.6
Transportation and storage	104.6	117.3
Accommodation and food service activities	141.2	107.1
Information and communications	106.8	112.3
Other services <sup>3)</sup>	109.2	125.4

<sup>1)</sup> Without data for AP Kosovo and Metohia.

<sup>2)</sup> Covers: Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities and Construction.

<sup>3)</sup> Covers: Real estate activities; Professional, scientific and technical activities; Administrative and support service activities; Education; Human health and social work activities; Arts, entertainment and recreation and Other service activities.

## Methodological notes

This statistical release is the result of the regular statistical survey "Quarterly structural report on business activity of enterprises" – SBS – 03 (final results are published in the edition "Working Documents", starting from 2007, in annual periodicity).

The survey is conducted on the sample of selected enterprises and other legal entities that manufacture and provide services, mainly for market purposes, i.e. the entities that are, by the way of functioning, classified in non-financial business economy. According to CA, non-financial business economy does not include the following sections: K (Financial and insurance activities) and O (Public administration and Defence; compulsory social security). The frame for sample selection was based on the set of enterprises from the Statistical Business Register. Stratified random sample of 2828 enterprises was selected, out of which 2434 enterprises (86%) was included in realized sample. Related to index fourth quarter 2016 to the fourth quarter 2015, the standard error estimate<sup>1)</sup> of operating income equals 3.2 and referring to operating costs, it equals 3.4. Regarding index fourth quarter 2016 to the third quarter 2016, the standard error estimate of operating income equals 1.3 and referring to operating costs, it equals 1.4.

Unincorporated enterprises are excluded.

The enterprises are classified *by the main activity* (for the reporting unit as a whole).

The principal data sources for completing the reports are *bookkeeping records* of enterprises (financial and cost accounting) and other records (tax, staff) and accounts.

The data are expressed at current prices.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

Methodological notes of the Quarterly structural report on business activity of enterprises are available on the website of the Statistical Office of the Republic of Serbia

<http://webrzs.stat.gov.rs/WebSite/Public/PageView.aspx?pKey=171>.

Series of quarterly indices (chain and base) at current prices are obtainable on the website of the Statistical Office of the Republic of Serbia in the database

<http://webrzs.stat.gov.rs/WebSite/public/ReportView.aspx>.

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<sup>1)</sup> Standard error is a measure of deviation. It is equal to the square root of the variance of an estimate.