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| Description: ZnakRZS | Statistical Office of the Republic of Serbia |  |
| ISSN 0353-9555 |
| **STATISTICAL RELEASE** | **GR11** |
| Number 026 – Year LXVII, 10/02/2017 |
| **Construction Statistics** | SERB026 GR11 100217 |
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**Construction activity,**

**IV quarter of 2016**

**– Preliminary results –**

According to the data collected in the fourth quarter of 2016, the value of construction works done by the contractors from the Republic of Serbia decreased by 2.4% at current prices, relative to the fourth quarter of 2015, while at constant prices, the decrease amounted to 4.7%.

Value of works done on the territory of the Republic of Serbia amounted to 91.4% out of the total value of works done in the fourth quarter of 2016 and concerning abroad, it amounted to 8.6%.

Value of works done on the territory of the Republic of Serbia in the fourth quarter of 2016 decreased by 1.3% at current prices, while at constant prices, the decrease amounted to 3.7%, related to the fourth quarter of 2015.

Observed by regions in the Republic of Serbia, the greatest construction activity was performed in Beogradski region - 33% of the total value of works done, followed by Region Šumadije i Zapadne Srbije –26%, Region Vojvodine – 24% and Region Južne i Istočne Srbije – 17%.

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constant prices

current prices

**VALUE INDICES OF WORKS DONE ON THE TERRTORY OF THE REPUBLIC OF SERBIA, related to the same quarter of the previous year**

**1. Value indices of works done** **and contracted by the contractors from the Republic of Serbia**

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| --- | --- | --- | --- | --- |
|  |  I - IV 2016 I - IV 2015 |  IV 2016 IV 2015 |  IV 2016 III 2016 |  IV 2016Ø 2015 |
| Current prices  | Constant prices | Current prices  | Constant prices | Current prices  | Constant prices | Current prices  | Constant prices |
|  |  |  |  |  |  |  |  |  |
| **Value of works done – total** | 102.6 | 102.7 | 97.6 | 95.3 | 105.4 | 105.1 | 125.0 | 123.6 |
|  Buildings | 117.2 | 117.3 | 102.6 | 100.1 | 108.0 | 107.7 | 144.6 | 143.0 |
|  Civil engineering | 96.7 | 96.8 | 95.3 | 93.0 | 104.2 | 103.8 | 116.9 | 115.7 |
|  |  |  |  |  |  |  |  |  |
| Value of works done on the territory of the Republic of Serbia | 105.1 | 105.3 | 98.7 | 96.3 | 102.1 | 101.8 | 127.5 | 126.1 |
|  |  |  |  |  |  |  |  |  |
| Value of works done abroad | 80.8 | 80.9 | 87.4 | 85.3 | 160.7 | 160.2 | 103.1 | 102.0 |
|  |  |  |  |  |  |  |  |  |
| **Value of contracted works** | 122.8 | 123.0 | 90.9 | 88.7 | 82.9 | 82.7 | 102.3 | 101.2 |

Methodological explanations:

The presented data are collected by the survey on quarterly construction activity. The report is filled by enterprises that perform construction works. The survey does not include all enterprises, but only those, important for construction activity.

Value indices at constant prices are obtained by dividing indices at current prices by appropriate indices of producer’s prices of elements and materials incorporated in construction.

More detailed methodological explanations of this survey are available on the website of the Office <http://webrzs.stat.gov.rs>.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohija and therefore these data are not included in the coverage for the Republic of Serbia (total).

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