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Economic trends in the Republic of Serbia, 2016

- Estimates -

The data on economic trends in 2016 presented herein were estimated according to the available data that have been already published. The provided indicators do not include the data for AP Kosovo and Metohija.

Gross domestic product, which presents the measure of overall economic activity of all residential institutional units, is regarded as the major economic aggregate. The overall economic activity in 2016, measured by GDP and expressed at constant prices, was estimated to reach a real growth of 2.7% when compared to 2015.

According to estimations, gross fixed capital formation in 2016, related to 2015, expressed a real growth that equals 6.1%.

In 2016 industrial production expressed physical volume growth of 4.3% in comparison to the previous year. For agricultural production in 2016 related to 2015 recorded was a physical volume growth of 8.1%.

The value of construction works carried out in 2016 noted a real growth of 6.0% in comparison to 2015. The retail trade turnover expressed real growth of 7.8%, while the wholesale trade turnover expressed nominal growth of 0.9%. In 2016 the section of accommodation and food service activities expressed real growth of 7.4%, while the number of tourist overnight stays increased by 13.5% when related to 2015. The section of transportation and storage noted 8.1% physical volume growth, and the division of telecommunications recorded 1.3% growth. The estimated external trade in goods in 2016 related to 2015 and given in EUR value, expressed growth of exports by 9.9% and growth of imports by 4.4%

Based on the results of the Labour Force Survey, expressive is increased employment and decreased unemployment rate. In the third quarter 2016 the rate of employment reached 46.8% and unemployment rate equalled 13.8%.

Net salaries and wages in 2016 related to 2015, increased by 3.7% in nominal terms and by 2.5% in real terms.

Annual inflation rate was estimated to equal 1.6%.

ВАЖНИЈИ ИНДЕКСИ ЕКОНОМСКИХ КРЕТАЊА
GENERAL INDICES OF ECONOMIC TRENDS

	Индекси: претходна година = 100 <i>Indices: previous year = 100</i>					
	2012	2013	2014	2015	2016 ¹⁾	
Бруто домаћи производ, у сталним ценама	99.0	102.6	98.2	100.8	102.7	Gross domestic product At constant prices
Бруто инвестиције у основне фондове, у сталним ценама	113.2	88.0	96.4	105.6	106.1	Gross fixed capital formation, At constant prices
Физички обим производње						Physical volume of production
Пољопривреда	80.5	121.8	102.4	91.6	108.1	Agriculture
Искоришћавање шума	94.9	105.2	101.5	107.7	105.6	Forests exploitation
Индустрија	97.8	105.5	93.5	108.3	104.3	Industry
Грађевинарство	101.2	79.4	102.5	120.4	106.0	Construction
Унутрашња трговина						Domestic trade
Промет у трговини на велико, осим трговине моторним возилима, у текућим ценама	111.7	100.9	97.0	102.1	100.9	Wholesale trade, excluding motor vehicles trade, current prices
Промет у трговини на мало, осим трговине моторним возилима, у сталним ценама	98.0	94.9	102.4	101.6	107.8	Retail trade, excluding motor vehicles trade, constant prices
Спољнотрговинска робна размена						External trade
Извоз, мил. евра	103.5	125.8	101.5	107.9	109.9	Export, EUR mill.
Увоз, мил. евра	103.2	105.1	100.1	105.8	104.4	Import, EUR mill.
Услуге смештаја и исхране						Accommodation and food service activities
Угоститељство, у сталним ценама	98.5	100.4	99.8	101.9	107.4	Catering, at constant prices
Туристи, ноћења	97.6	101.3	92.7	109.3	113.5	Tourists, nights
Саобраћај и складиштење						Transportation and storage
Саобраћај – укупно	100.8	104.0	122.1	105.9	108.1	Transport - all
Превоз путника	100.6	101.3	130.0	106.7	103.5	Passenger transported
Превоз робе	101.4	111.6	102.3	103.6	123.4	Goods transported
Поштанске активности и телекомуникације						Posted activities and telecommunication
Делатност пошта	100.2	99.1	98.6	100.0	100.4	Post activities
Телекомуникације	118.1	127.0	103.0	101.6	101.3	Telecommunication
Цене						Prices
Цене произвођача						Producers' prices
Индустријских производа за домаће тржиште	105.6	103.6	100.7	100.2	99.5	Of manufactured goods for domestic market
Производа пољопривреде и рибарства	125.8	98.7	97.3	99.2	99.1	Of agricultural and fishery products
Потрошачке цене	107.8	107.8	102.9	101.9	101.2	Consumer prices
Годишња стопа инфлације ²⁾	12.2	2.2	1.7	1.5	1.6	Annual inflation rate ²⁾
Цене угоститељских услуга	106.1	105.9	100.8	101.5	99.8	Prices of catering services
Просечне зараде без пореза и доприноса						Average salaries (wages) tax and contributions deducted
Номиналне	109.0	106.2	101.4	99.8	103.7	Nominal
Реалне	101.1	98.5	98.5	97.9	102.5	Real
Стопа запослености³⁾	35.5	37.7	42.0	42.5	46.8 ⁴⁾	Employment rate³⁾
Стопа незапослености³⁾	23.9	22.1	19.2	17.7	13.8 ⁴⁾	Unemployment rate³⁾

¹⁾ Процена.

²⁾ Децембар текуће у односу на децембар претходне године.

³⁾ Извор: Анкета о радној снази. Упоредивост је прекинута 2014. године.

⁴⁾ Подаци су упоредиви за периоде 2012–2013. и 2014–2016.

⁴⁾ III квартал 2016.

¹⁾ Estimate.

²⁾ December of current year related to December previous year.

³⁾ Source: Labour Force Survey. There is a break of series in 2014.

⁴⁾ Data are comparable for periods 2012–2013 and 2014–2016.

⁴⁾ III quarter 2016.

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