

STATISTICAL RELEASE

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Quarterly business activities of enterprises

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Quarterly business activities of enterprises in the Republic of Serbia

IV quarter 2015

– Preliminary data –

Operating income in non-financial business economy in the Republic of Serbia in the fourth quarter of 2015 increased by 4.8% relative to the same period of the previous year, while compared to the third quarter of 2015, the increase of 7.1% was noted.

Operating costs in non-financial business economy in the fourth quarter of 2015 increased by 4.5% relative to the same period of the previous year, while compared to the third quarter of 2015, the increase of 10.7% was noted.

Indices of operating income and costs in non-financial business economy

Republic of Serbia¹⁾

	IV quarter 2015/ IV quarter 2014	IV quarter 2015/ III quarter 2015
Operating income		
TOTAL	104.8	107.1
Agriculture, forestry and fishing	96.1	108.7
Industry and construction ²⁾	103.5	104.4
Services	106.7	109.3
Trade	105.7	102.6
Transportation and storage	100.6	135.7
Accommodation and food service activities	108.8	109.1
Information and communications	105.9	104.1
Other services ³⁾	125.4	122.5
Operating costs		
TOTAL	104.5	110.7
Agriculture, forestry and fishing	100.3	105.8
Industry and construction ²⁾	103.3	110.4
Services	105.8	111.3
Trade	106.1	105.3
Transportation and storage	93.8	131.5
Accommodation and food service activities	105.2	109.4
Information and communications	107.2	112.6
Other services ³⁾	124.3	126.9

¹⁾ Without data for AP Kosovo and Metohia.

²⁾ Covers: Mining and quarrying; Manufacturing; Electricity, gas, steam and air conditioning supply; Water supply; sewerage, waste management and remediation activities and Construction.

³⁾ Covers: Real estate activities; Professional, scientific and technical activities; Administrative and support service activities; Education; Human health and social work activities; Arts, entertainment and recreation and Other service activities.

Methodological notes

This statistical release is the result of the regular statistical survey "Quarterly structural report on business activity of enterprises" – SBS – 03 (results for 2007, 2008, 2009, 2010, 2011, 2012, 2013 and 2014 are published in scope of the edition *Working documents* no. 64, 68, 71, 76, 79, 84, 88 and 91).

The survey is conducted on the sample of selected enterprises and other legal entities that manufacture and provide services, mainly for market purposes, i.e. the entities that are, by the way of functioning, classified in non-financial business economy. According to CA, non-financial business economy does not include the following sections: K (Financial and insurance activities) and O (Public administration and Defence; compulsory social security). The frame for sample selection was based on the set of enterprises from the Statistical Business Register. Stratified random sample of 2838 enterprises was selected, out of which 2445 enterprises (86%) was included in realized sample. Related to index fourth quarter 2015 to the fourth quarter 2014, the standard error estimate¹⁾ of operating income equals 2.4 and referring to operating costs, it equals 2.5. Regarding index fourth quarter 2015 to the third quarter 2015, the standard error estimate of operating income equals 1.5 and referring to operating costs, it equals 1.7.

Unincorporated enterprises are excluded.

The enterprises are classified *by the main activity* (for the reporting unit as a whole).

The principal data sources for completing the reports are *bookkeeping records* of enterprises (financial and cost accounting) and other records (tax, staff) and accounts.

The data are expressed at current prices.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

Methodological notes of the Quarterly structural report on business activity of enterprises are available on the website of the Statistical Office of the Republic of Serbia

<http://webrzs.stat.gov.rs/WebSite/Public/PageView.aspx?pKey=171>.

Series of quarterly indices (chain and base) at current prices are obtainable on the website of the Statistical Office of the Republic of Serbia in the database

<http://webrzs.stat.gov.rs/WebSite/public/ReportView.aspx>.

¹⁾ Standard error is a measure of deviation. It is equal to the square root of the variance of an estimate.