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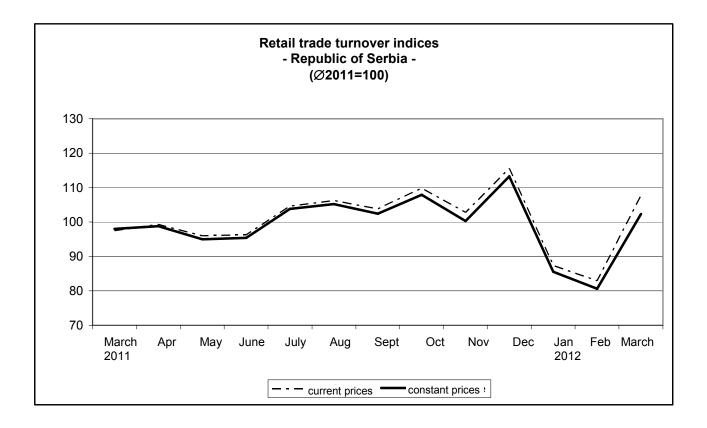
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Retail trade turnover in the Republic of Serbia, March 2012

- Preliminary results -

According to the preliminary results, the turnover of retail trade in the Republic of Serbia in March 2012, compared to March 2011, increased by 10.5% at current prices and by 4.4% at constant prices. In March 2012 compared to February 2012, the turnover increased by 29.9% at current prices and by 26.9% at constant prices.

Comparing the first three months of 2012 with the same period 2011, the retail trade turnover increased by 4.6% at current prices and decreased by 1.3% at constant prices.



Retail trade turnover indices					
	<u>III 2012</u> III 2011	<u>III 2012</u> II 2012	<u>I-III 2012</u> I-III 2011	<u>II 2012</u> Ø 2011	<u>III 2012</u> Ø 2011
at current prices					
Republic of Serbia	110.5	129.9	104.6	82.9	107.7
Serbia – North	118.3	124.3	115.2	89.1	110.7
Region of Vojvodina	119.5	129.2	112.8	83.3	107.6
Serbia – South	98.0	142.1	87.9	72.0	102.3
at constant prices					
Republic of Serbia	104.4	126.9	98.7	80.6	102.3
Serbia – North	112.0	121.6	108.7	86.4	105.1
Region of Vojvodina	113.6	126.2	107.1	81.1	102.3
Serbia – South	92.4	138.8	82.9	69.9	97.0

Methodological notes: The indices published in this statistical release are based on the Monthly Survey of Retail Trade. The survey is sample-based, including all large and medium-sized companies (by realized turnover), registered in the division 47 of the Classification of Activities, while small enterprises have been selected by the random sample method. The sample also involves certain number of companies registered in other sections of activities, but performing the retail trade activity.

Starting from 2011, the statistics applies the Classification of activities – CA ("Official Gazette of RS", No 54/2010). The survey covers division 47 of CA, i.e. retail trade turnover, excluding retail trade turnover of motor vehicles, motorcycles and parts.

Moreover, the new standard related to statistical data collecting and publishing has been applied since 2011, based on the Nomenclature of Statistical Territorial Units ("Official Gazette of RS", No 109/09 and 46/10).

The turnover in retail trade includes VAT.

The turnover indices at constant prices have been obtained by deflating the indices at current prices by the corresponding indices of retail prices, excluding: water (from public utility systems), electricity and motor vehicles, motorcycles and parts.

All published indices ought to be regarded as preliminary results, meaning that some corrections may appear on the basis of the obtained results in the quarterly statistical survey – the Quarterly Survey of Retail Trade, which are published as a separate release.

Seasonally adjusted retail trade turnover indices at constant prices are published in "Monthly statistical review".

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

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