STATISTICAL RELEASE

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Economic trends in the Republic of Serbia in 2011

All data on economic trends in 2011 that are included in this statistical release are estimated on the basis of the available and hitherto published data. The presented indicators do not include data on Kosovo and Metohia.

The most significant macroeconomic aggregate, gross domestic product, presents the measure of total economic activity of all resident institutional units and it includes production of material goods and all types of services, i.e. the services referring to material production as well as all non- material services (government sector, health, education, financial intermediation and all other services). The calculations of gross domestic product that are shown here are mutually comparable.

It was estimated that total economic activity in 2011, measured by gross domestic product and expressed at constant previous year prices, increased by 1.9 % in comparison to the previous year. Observed by activities, the greatest increase of gross value added was noted in the following sections: electricity, gas, steam and air conditioning supply, construction and mining and quarrying. The greatest fall of gross value added was noted in the sections of trade and administrative and support service activities.

Industrial production in 2011 noted physical volume growth of 1.8%. This growth was mostly influenced by the section of electricity, gas, steam and air conditioning supply and mining and quarrying. It was estimated that agricultural production in 2011 increased by 0.8%.

Value of construction works put in place 2011 noted increase of 17.7%. Retail trade turnover decreased by 17.6%, while wholesale trade noted growth. In the section of accommodation and food service activities in 2011, increase of 1.5% was recorded, while number of nights increased by 4.2%. Section of transportation and storage noted increase of physical volume of 8.1%, as well as the activity of telecommunications-increase of 15.6%.

Number of employees in 2011 decreased by 2.8% relative to the previous year. Number of employed men decreased by 4.6% and of employed women by 0.5%. Unemployment rate in April 2011 amounted to 22.2%, according to the Labor Force Survey.

Net salaries and wages in 2011, compared to 2010 noted increase of 11.3% in nominal terms, while increase amounted to 0.3% in real terms.

The estimation shows that annual inflation rate will amount to 7.0%.

GENERAL INDICES OF ECONOMIC TRENDS

	Индекси: претходна година = 100 Indices: previous year = 100					
	2007	2008	2009	2010	2011 ¹⁾	
Бруто домаћи производ , сталне цене	105,4	103,8	96,5	101,0	101,9	Gross domestic product At constant prices
Физички обим производње Пољопривреда Искоришћавање шума	92,0 95,8 103,7	108,5 113,9 101,1	101,0 91,0 87,9	99,4 105,0 102,5	100,8 105,8 101,8	Physical volume of production Agriculture Forests exploitation Industry
Индустрија Грађевинарство	118,9	101,1	80,1	93,7	117,7	Construction
Унутрашња трговина						Domestic trade
Промет у трговини на велико, осим трговине моторним возилима, текуће цене	118,4	117,0	102,7	111,1	117,3	Wholesale trade, excluding motor vehicles trade, current prices
Промет у трговини на мало, осим трговине моторним возилима, сталне цене	122,0	106,7	85,1	100,5	82,4	Retail trade, excluding motor vehicles trade, constant prices
Спољнотрговинска робна размена Извоз, мил. EUR Увоз, мил. EUR	126,1 133,3	115,5 118,1	80,2 69,8	124,0 109,7	115,4 114,9	External trade Export, mill. EUR Import, mill. EUR
Услуге смештаја и исхране						Accommodation and food service activities
Угоститељство – сталне цене Туристи, ноћења	106,7 111,2	101,1 100,1	88,8 92,2	99,5 94,9	101,5 104,2	Catering - constant prices Tourists, nights
Саобраћај и складиштење Саобраћај – укупно Превоз путника Превоз робе	106,9 104,9 113,1	100,4 102,2 95,3	85,2 86,6 81,1	106,2 101,8 120,8	108,1 109,0 106,0	Transportation and storage Transport - all Passenger transported Goods transported
Поштанске активности и телекомуникације Делатност пошта Телекомуникације	143,4 102,2 144,3	139,0 106,4 139,5	128,1 95,8 128,5	 103,6 	 100,7 115,6	Posted activities and telecommunication Post activities Telecommunication
Цене Цене произвођача Индустријских производа за домаће тржиште Производа пољопривреде и рибарства	105,9 116,7	112,4 126,3	105,6 95,6	112,7 114,9	114,3 119,9	Prices Producers' prices Of manufactured goods for domestic market Of agricultural and fishery products
Потрошачке цене Годишња стопа инфлације ²⁾	106,5 11,0	111,7 8,6	108,4 6,6	106,5 10,3	111,0 7,0	Consumer prices Annual inflation rate ²⁾
Цене угоститељских услуга	106,6	109,4	110,9	105,1	104,1	Prices of catering services
Запослени Укупно Мушкарци Жене	98,9 98,4 99,5	99,9 99,4 100,6	94,5 93,4 95,9	95,1 94,2 96,1	97,2 ³⁾ 95,4 99,5	Employees Total Men Women
Просечне зараде без пореза и доприноса Номиналне Реалне	127,9 119,5	118,0 103,9	108,8 100,2	107,6 100,7	111,3 100,3	Average salaries (wages) tax and contributions deducted Nominal Real
Стопа незапослености⁴⁾ Април		13,3	15,6	19,2	22,2	Unemployment rate ⁴⁾ April

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¹⁾ Процена 2) Децембар текуће у односу на децембар претходне године 3) Индекс запослених код правних лица у 2011. години је 99,1. 4) Извор: Анкета о радној снази

¹⁾ Estimated.
2) December of current year on the bases of the previous year on index of employed with legal entities in 2011 equals to 99.1
4) Source: Labor Force Survey.