

STATISTICAL RELEASE

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Turnover statistics

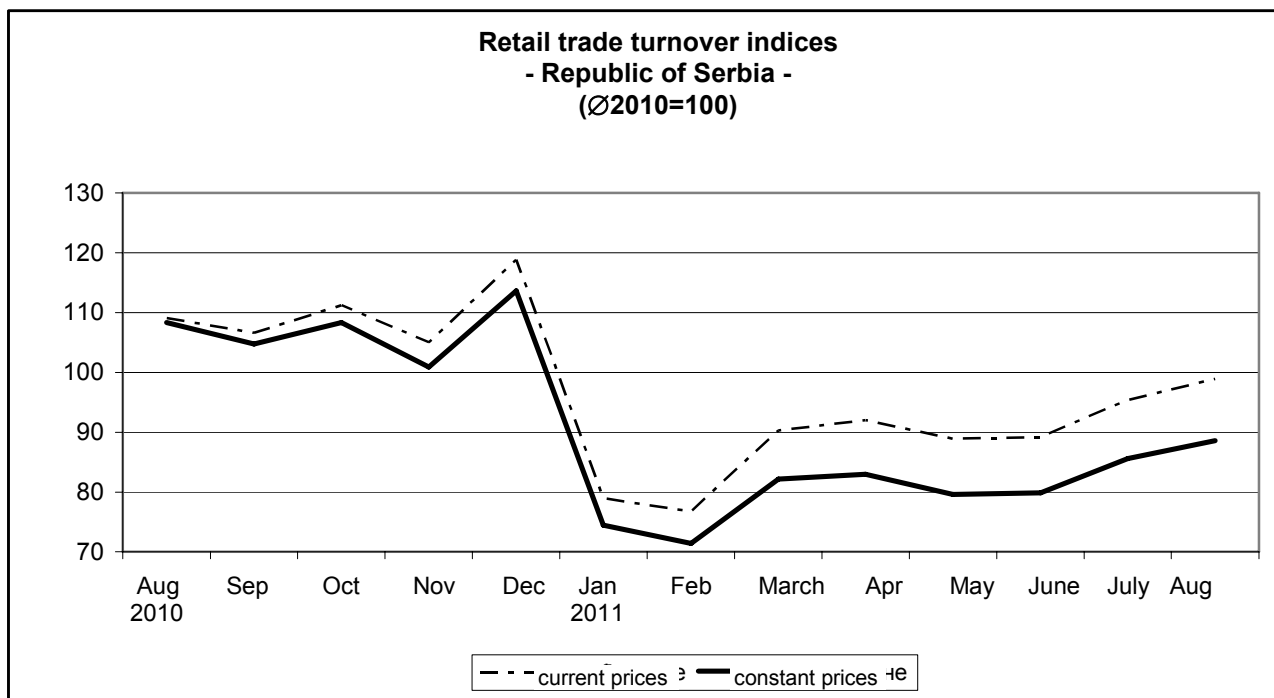
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Retail trade turnover in the Republic of Serbia, August 2011

- Preliminary results -

According to the preliminary results, the turnover of retail trade in the Republic of Serbia in August 2011, compared to August 2010, decreased by 9.4% at current prices and by 18.3% at constant prices. In August 2011 compared to July 2011, the turnover increased by 3.6% at current prices and by 3.4% at constant prices.

Comparing the first eight months of 2011, with the same period 2010, the turnover of retail trade decreased by 6.3% at current prices and by 16.7% at constant prices.



Retail trade turnover indices

	<u>VIII 2011</u> VIII 2010	<u>VIII 2011</u> VII 2011	<u>I-VIII 2011</u> I-VIII 2010	<u>VII 2011</u> Ø 2010	<u>VIII 2011</u> Ø 2010
at current prices					
Republic of Serbia	90,6	103,6	93,7	95,4	98,9
Serbia – North	107,5	102,4	104,1	108,5	111,0
Region of Vojvodina	119,4	104,3	111,6	121,7	126,9
Serbia – South	71,2	105,9	80,2	78,5	83,1
at constant prices					
Republic of Serbia	81,7	103,4	83,3	85,6	88,6
Serbia – North	97,2	102,1	93,5	97,6	99,7
Region of Vojvodina	107,5	103,9	99,5	109,4	113,7
Serbia – South	64,3	105,7	71,2	70,2	74,2

Methodological notes: The indices published in this statistical release are based on the Monthly Survey of Retail Trade. The survey is sample-based, including all large and medium-sized companies (by realized turnover), registered in the division 47 of the Classification of Activities, while small enterprises have been selected by the random sample method. The sample also involves certain number of companies registered in other sections of activities, but performing the retail trade activity.

Starting from 2011, the statistics applies the Classification of activities – CA (“Official Gazette of RS”, No 54/2010). The survey covers division 47 of CA, i.e. retail trade turnover, excluding retail trade turnover of motor vehicles, motorcycles and parts.

Moreover, the new standard related to statistical data collecting and publishing has been applied since 2011, based on the Nomenclature of Statistical Territorial Units (“Official Gazette of RS”, No 109/09 and 46/10).

The turnover in retail trade includes VAT.

The turnover indices at constant prices have been obtained by deflating the indices at current prices by the corresponding indices of retail prices, excluding: water (from public utility systems), electricity and motor vehicles, motorcycles and parts.

All published indices ought to be regarded as preliminary results, meaning that some corrections may appear on the basis of the obtained results in the quarterly statistical survey – the Quarterly Survey of Retail Trade, which are published as a separate release.

Seasonally adjusted retail trade turnover indices at constant prices are published in “Monthly statistical review”.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).