

STATISTICAL RELEASE

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Turnover statistics

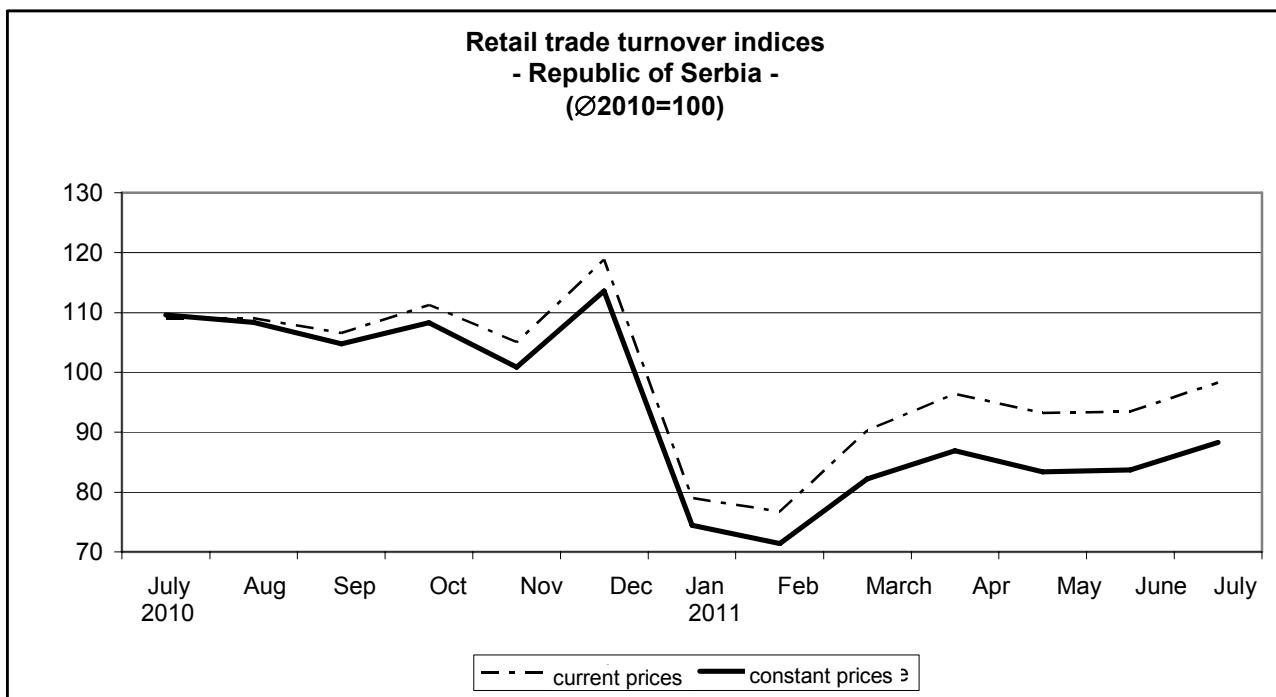
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Retail trade turnover in the Republic of Serbia, July 2011

- Preliminary results -

According to the preliminary results, the turnover of retail trade in the Republic of Serbia in June 2011, compared to July 2010, decreased by 9.8% at current prices and by 19.5% at constant prices. In July 2011 compared to June 2011, the turnover increased by 5.2% at current prices and by 5.4% at constant prices.

Comparing the first seven months in 2011 with the same period 2010, the turnover of retail trade decreased by 3.3% at current prices and by 14.2% at constant prices.



Retail trade turnover indices

	<u>VII 2011</u> VII 2010	<u>VII 2011</u> VI 2011	<u>I-VII 2011</u> I-VII 2010	<u>VI 2011</u> Ø 2010	<u>VII 2011</u> Ø 2010
at current prices					
Republic of Serbia	90.2	105.2	96.7	93.5	98.3
Serbia – North	106.0	103.5	107.3	108.1	111.8
Region of Vojvodina	122.3	106.5	118.1	123.7	131.7
Serbia – South	71.2	108.3	82.6	74.7	80.9
at constant prices					
Republic of Serbia	80.5	105.4	85.8	83.7	88.3
Serbia – North	95.1	103.8	96.3	97.0	100.6
Region of Vojvodina	109.3	106.4	105.1	111.3	118.4
Serbia – South	63.4	108.6	73.2	66.7	72.4

Methodological notes: The indices published in this statistical release are based on the Monthly Survey of Retail Trade. The survey is sample-based, including all large and medium-sized companies (by realized turnover), registered in the division 47 of the Classification of Activities, while small enterprises have been selected by the random sample method. The sample also involves certain number of companies registered in other sections of activities, but performing the retail trade activity.

Starting from 2011, the statistics applies the Classification of activities – CA (“Official Gazette of RS”, No 54/2010). The survey covers division 47 of CA, i.e. retail trade turnover, excluding retail trade turnover of motor vehicles, motorcycles and parts.

Moreover, the new standard related to statistical data collecting and publishing has been applied since 2011, based on the Nomenclature of Statistical Territorial Units (“Official Gazette of RS”, No 109/09 and 46/10).

The turnover in retail trade includes VAT.

The turnover indices at constant prices have been obtained by deflating the indices at current prices by the corresponding indices of retail prices, excluding: water (from public utility systems), electricity and motor vehicles, motorcycles and parts.

All published indices ought to be regarded as preliminary results, meaning that some corrections may appear on the basis of the obtained results in the quarterly statistical survey – the Quarterly Survey of Retail Trade, which are published as a separate communication.

Seasonally adjusted retail trade turnover indices at constant prices are published in “Monthly statistical review”.

Since 1999, the Statistical Office of the Republic of Serbia doesn't dispose of certain data for AP Kosovo and Metohia, so they are not contained in the data coverage for the Republic of Serbia (total).