

STATISTICAL RELEASE

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Quarterly business activities of enterprises

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Quarterly business activities of enterprises in the Republic of Serbia

IV quarter 2010

- Preliminary data -

Operating income in non-financial business economy in the Republic of Serbia in the fourth quarter of 2010 increased by 17.5% relative to the same period of the previous year, while compared to the third quarter of 2010, the increase of 13.9% was noted.

Operating costs in non-financial business economy in the fourth quarter of 2010 increased by 17% relative to the same period of the previous year, while compared to the third quarter of 2010, the increase of 18.8% was noted.

Indices of operating income and costs in non-financial business economy

Republic of Serbia¹⁾

	IV quarter 2010/ IV quarter 2009	IV quarter 2010/ III quarter 2010
Operating income		
TOTAL	117.5	113.9
Agriculture, hunting, forestry, water works supply and fishing	133.1	136.5
Industry and construction	117.6	119.0
Services	116.1	108.5
Trade	114.3	102.7
Hotels and restaurants	122.5	91.2
Transport, storage and communications	129.0	119.8
Real estate, renting and business activities	115.4	138.0
Other services ²⁾	94.1	114.7
Operating costs		
TOTAL	117.0	118.8
Agriculture, hunting, forestry, water works supply and fishing	138.9	149.3
Industry and construction	117.5	127.2
Services	114.8	110.9
Trade	112.5	104.7
Hotels and restaurants	108.0	102.2
Transport, storage and communications	136.3	129.4
Real estate, renting and business activities	110.2	136.0
Other services ²⁾	88.1	119.9

¹⁾ Without data for AP Kosovo and Metohia.

²⁾ Education, health care and other services.

Methodological notes

This statistical release is the result of the regular statistical survey "Quarterly structural report on business activity of enterprise" – SBS – 03 (results for 2007, 2008 and 2009 are published in scope of the edition Working documents no. 64, 68 and 71).

The survey is conducted on the sample of selected enterprises and other legal entities that manufacture and offer services, mainly for market purposes. Non-financial business economy does not include the following NACE 1 sections: J (Financial intermediation) and L (Public administration and defense; compulsory social insurance). Even though, according to international standards, non-financial business economy also excludes section A (Agriculture, hunting and forestry), section B (Fishing), section M (Education), section N (Health and social work) and section O (Other service activities), this survey covers the market part of the mentioned sections. Unincorporated enterprises are excluded.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

The frame for sample selection was based on the set of enterprises from the Statistical Business Register (SBR). Stratification of units for sample selection was performed according to NACE 1 activity divisions, number of employees and turnover value. Stratified random sample of 2269 enterprises was selected, out of which 1927 enterprises (85%) was included in realized sample. Related to index fourth quarter 2010 to the fourth quarter 2009, the standard error estimate³⁾ of operating income equals 2.7 and referring to operating costs, it equals 2.9. Regarding index fourth quarter 2010 to the third quarter 2010, the standard error estimate of operating income equals 2.4 and referring to operating costs, it equals 2.6.

The enterprises are classified *by the main activity* (for the reporting unit as a whole).

The principal data sources for completing the reports are *bookkeeping records* of enterprises (financial and cost accounting) and other records (tax, staff) and accounts.

The data are expressed at current prices.

Operating income presents functional (monetary) results of operating activity of enterprise in the specified period. They include: revenues from sales of goods, products and services; revenues from capitalized production; revenues from premiums, subsidies, donations, etc. and other operating income (revenues from rents, memberships, license reimbursements and other operating income). They are expressed without value added tax.

Operating costs present functional (monetary) costs of operating activity of enterprise in the specified period. They include: purchase value of sold goods; raw materials costs; costs of salaries, remuneration and other personal costs; costs of industrial services and cost of non-industrial services, excluding taxes and social contributions.

Note: Data referring to the first quarter 2011 will be published according to the Regulation on the Classification of Activities ("Official Gazette of RS", No 54/10).

³⁾ Standard error is a measure of deviation. It is equal to the square root of the variance of an estimate.