

STATISTICAL RELEASE

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Prices statistics

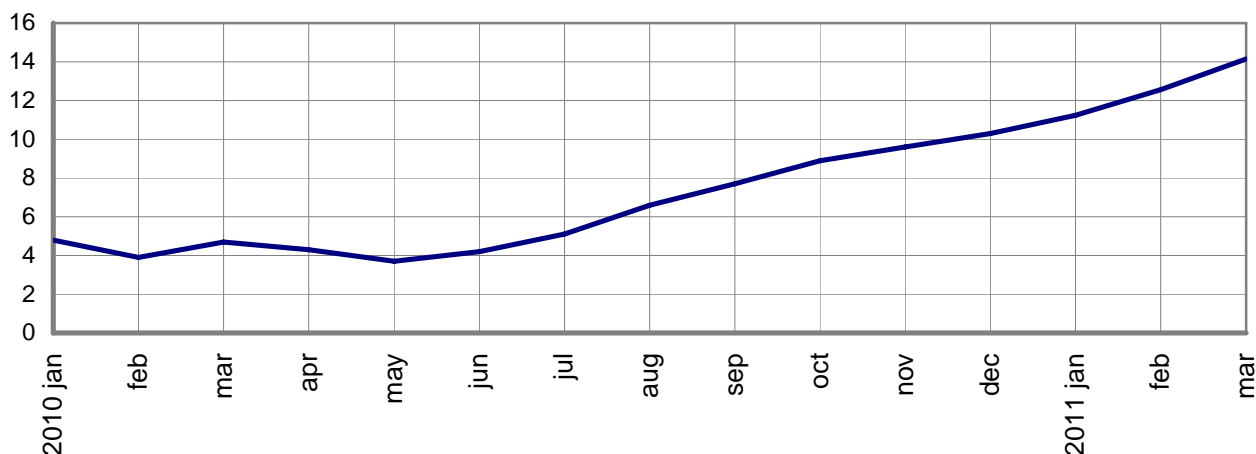
Consumer price index by COICOP in the Republic of Serbia, March 2011

Prices of products and services used for personal consumption increased in March 2011 in relation to February 2011 by 2.6% on average. Consumer prices in March 2011 increased by 14.1% in relation to March 2010. In March 2011 in relation to the December 2010 Consumer prices increased by 5.5%.

Observed by main groups according to destination of consumption in March 2011 in relation to the previous month, the greatest increase of prices was noted in the groups Alcoholic beverages and tobacco (5.8%), Food and non-alcoholic beverages (5.3%), Health (1.6%), Restaurants and hotels (0.7%). In the group Clothing and footwear was noted decrease (-0.3%).

Prices of other products and services mostly remained unchanged.

Annual inflation rate



Inflation rate measured by Consumer price indices by COICOP

Republic of Serbia¹⁾

	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
Annual rate²⁾												
2010	4,8	3,9	4,7	4,3	3,7	4,2	5,1	6,6	7,7	8,9	9,6	10,3
2011	11,2	12,6	14,1	-	-	-	-	-	-	-	-	-
Monthly rate³⁾												
2010	0,5	0,3	1,2	0,6	1,5	0,4	0,0	1,4	1,3	1,0	1,5	0,3
2011	1,4	1,5	2,6	-	-	-	-	-	-	-	-	-

¹⁾ Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

²⁾ Annual inflation rate - Price changes in the current month as compared to the same month of the previous year, in %.

³⁾ Monthly inflation rate - Price changes in the current month as compared to the previous month, in %.

Consumer price index by COICOP, March 2011

Republic of Serbia¹⁾

COICOP		Structure (%)	III 2011	III 2011	III 2011	I-III 2011	I-III 2011	III 2011
			Ø 2010	II 2011	III 2010	Ø 2010	I-III 2010	XII 2010
00	TOTAL	100,00	110,6	102,6	114,1	108,2	112,7	105,5
01	Food and non – alcoholic beverages	37,79	117,7	105,3	122,9	112,7	117,8	110,6
01.1	Food	34,14	118,3	105,6	123,7	113,0	118,3	111,1
01.1.1	Bread and cereals	7,13	127,5	111,6	132,2	117,6	121,7	118,0
01.1.2	Meat	9,72	106,6	100,4	110,4	105,7	106,8	101,8
01.1.3	Fish	1,14	107,6	100,5	112,2	107,0	112,4	102,8
01.1.4	Milk, cheese and eggs	6,06	115,2	101,9	118,2	113,1	116,0	106,3
01.1.5	Oils and fats	1,16	134,9	105,0	158,4	129,9	149,2	110,3
01.1.6	Fruit	2,10	115,3	104,0	139,8	110,4	141,5	117,5
01.1.7	Vegetables	3,71	137,4	118,4	139,4	120,4	127,2	129,4
01.1.8	Sugar, jam, honey, chocolate and confectionery	1,95	122,6	102,9	126,1	117,5	121,7	114,4
01.1.9	Food products n.e.c.	1,17	107,2	100,5	109,5	106,4	109,0	102,8
01.2	Non- alcoholic beverages	3,65	112,3	102,1	115,1	109,7	112,8	106,3
01.2.1	Coffee, tea and cocoa	1,48	120,6	103,9	123,3	115,3	118,0	111,8
01.2.2	Mineral waters, soft, drinks, fruit and vegetables juices	2,17	106,7	100,8	109,5	105,8	109,2	102,3
02	Alcoholic beverages, tobacco	4,94	118,6	105,8	122,2	114,0	117,8	114,7
02.1	Alcoholic beverages	1,36	106,7	100,2	112,9	105,8	113,2	103,1
02.1.1	Spirits	0,27	105,5	99,9	107,9	105,2	108,0	101,9
02.1.2	Wine	0,28	107,1	100,7	107,0	106,2	107,2	102,7
02.1.3	Beer	0,81	107,0	100,1	116,2	105,8	116,7	103,6
02.2	Tobacco	3,58	123,1	107,8	125,7	117,2	119,7	119,1
03	Clothing and footwear	5,60	102,5	99,7	104,1	103,2	104,8	98,5
03.1	Clothing	3,43	101,6	99,5	102,6	102,3	103,1	98,6
03.1.1	Clothing materials	0,06	103,2	100,8	103,0	102,5	102,4	101,6
03.1.2	Garments	3,27	101,5	99,5	102,4	102,3	103,0	98,4
03.1.3	Other articles of clothing and clothing accessories	0,05	103,6	100,9	106,7	103,3	106,6	99,9
03.1.4	Cleaning, repair and hire of clothing	0,05	106,0	102,1	109,0	104,4	107,6	102,8
03.2	Footwear	2,17	104,0	99,9	106,6	104,7	107,5	98,4
03.2.1	Shoes and other footwear	2,14	103,8	99,9	106,3	104,5	107,3	98,3
03.2.2	Repair of footwear	0,03	118,4	98,7	121,7	118,3	121,9	106,6
04	Housing, water, electricity, gas and other fuels	16,32	106,9	100,5	108,4	106,3	111,9	101,3
04.1	Actual rentals for housing	1,20	100,0	99,0	102,8	101,1	105,4	97,2
04.3	Maintenance and repair of the dwelling	1,06	111,6	104,1	115,2	108,1	112,2	105,7
04.3.1	Materials for the maintenance and repair of the dwelling	0,40	109,3	100,4	113,3	107,5	112,2	104,6
04.3.2	Services for the maintenance and repair of the dwelling	0,66	113,0	106,4	116,5	108,5	112,3	106,4
04.4	Water supply and miscellaneous services related to the dwelling	1,54	113,4	100,1	120,3	111,8	121,3	105,2
04.4.1	Water supply	1,02	116,9	100,0	125,2	114,6	125,7	107,0
04.4.2	Refuse collection	0,43	104,5	100,2	106,6	104,3	108,9	100,2
04.4.3	Sewerage collection	0,09	117,6	100,0	126,2	115,3	126,6	107,1
04.5	Electricity, gas and other fuels	12,52	106,4	100,4	106,8	106,0	111,3	100,8
04.5.1	Electricity	6,83	101,7	100,0	100,0	101,7	107,4	100,0
04.5.2	Gas	1,00	101,2	100,0	104,8	101,2	104,8	100,0
04.5.3	Liquid fuels	0,01	108,1	100,6	112,1	107,3	119,0	104,0
04.5.4	Solid fuels	3,29	112,0	101,0	116,5	111,0	115,8	102,4
04.5.5	Heat energy	1,39	119,4	100,8	124,1	118,7	124,2	101,4

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Consumer price index by COICOP, March 2011

Republic of Serbia¹⁾

(continued)

COICOP		Structure (%)	III 2011	III 2011	III 2011	I-III 2011	I-III 2011	III 2011
			Ø 2010	II 2011	III 2010	Ø 2010	I-III 2010	XII 2010
05	Furnishings household equipment and routine maintenance of the house	4,69	104,3	100,0	107,4	104,2	108,2	100,5
05.1	Furniture and furnishings, carpets and other floor coverings	0,73	101,4	99,6	102,7	101,8	103,0	99,5
05.1.1	Furniture and furnishings	0,60	100,4	99,4	101,4	100,9	101,8	99,0
05.1.2	Carpets and other floor coverings	0,12	106,3	100,2	110,1	106,1	109,5	101,8
05.1.3	Repair of furniture, furnishings and floor covering	0,01	101,1	100,5	101,1	100,6	100,6	101,1
05.2	Household textiles	0,17	104,9	101,3	107,4	103,6	106,3	102,5
05.3	Household appliances	1,22	107,3	100,1	114,3	107,3	114,4	100,3
05.3.1	Major household appliances	1,05	107,9	100,0	115,4	107,9	115,6	100,4
05.3.2	Small household appliances	0,08	98,7	98,5	104,4	100,4	105,9	94,4
05.3.3	Repair of household appliances	0,09	106,9	101,8	110,4	105,7	109,8	103,7
05.4	Glassware, tableware and household utensils	0,15	107,7	99,8	115,4	107,9	116,5	99,7
05.5	Tools and equipment for house and garden	0,17	103,3	101,0	107,6	102,6	106,6	101,5
05.5.1	Major tools and equipment	0,03	106,7	100,9	111,7	106,0	110,2	101,3
05.5.2	Small tools and miscellaneous accessories	0,14	102,6	101,0	105,8	101,8	104,9	101,5
05.6	Goods and services for routine household maintenance	2,25	103,4	100,0	104,7	103,3	106,2	100,7
05.6.1	Non-durable household goods	2,21	103,4	100,0	104,3	103,3	105,8	100,7
05.6.2	Domestic services and household services	0,04	103,4	100,0	117,9	103,3	118,8	100,4
06	Health	4,25	107,3	101,6	111,1	105,6	109,4	103,1
06.1	Medical products, appliances and equipment	3,02	108,8	102,1	114,2	106,9	111,9	103,8
06.1.1	Pharmaceutical products	2,89	108,9	102,1	114,1	107,0	111,8	103,9
06.1.2	Other medical products	0,06	113,2	102,2	123,5	111,5	120,9	103,0
06.1.3	Therapeutic appliances and equipment	0,07	100,2	100,2	100,2	100,1	100,1	100,2
06.2	Out-patient services	1,23	103,5	100,4	104,6	102,5	104,0	101,6
06.2.1	Medical services	0,43	106,7	100,1	107,5	105,4	107,0	103,9
06.2.2	Dental services	0,53	100,6	100,4	101,5	99,9	101,1	99,5
06.2.3	Paramedical services	0,27	104,1	101,1	106,1	103,1	105,1	101,9
07	Transport	9,65	106,8	100,5	110,7	106,1	111,2	103,8
07.1	Purchase of vehicles	1,37	98,9	97,5	102,8	101,1	104,4	96,9
07.1.1	Motor cars	1,32	98,4	97,3	102,3	100,7	104,0	96,6
07.1.3	Bicycles	0,05	112,8	101,4	117,0	111,0	116,7	106,2
07.2	Operation of personal transport equipment	6,28	108,0	101,1	113,0	106,8	113,3	104,2
07.2.1	Spare parts and accessories for personal transport equipment	0,86	110,4	100,3	113,4	109,3	112,3	103,8
07.2.2	Fuels and lubricants for personal transport equipment	4,23	108,1	101,0	114,3	106,8	114,2	104,9
07.2.3	Maintenance and repair of personal transport equipment	0,94	105,4	101,9	107,3	104,2	110,7	101,9
07.2.4	Other services in respect of personal transport equipment	0,25	107,9	101,4	111,1	106,5	112,7	103,0
07.3	Transport services	2,00	108,3	100,5	108,8	107,7	109,0	107,1
07.3.1	Passenger transport by railway	0,05	102,4	100,0	100,0	102,4	110,5	100,0
07.3.2	Passenger transport by road	1,90	108,7	100,5	109,2	108,1	109,1	107,6
07.3.3	Passenger transport by air	0,05	99,9	99,4	103,0	101,3	105,6	96,3
08	Communication	4,01	99,3	100,0	100,1	99,3	100,2	98,3
08.1	Postal services	0,03	100,0	100,0	100,0	100,0	100,0	100,0
08.2	Telephone and telefax equipment	0,14	103,7	99,1	105,8	103,8	108,4	101,3
08.3	Telephone and telefax services	3,84	99,1	100,1	99,8	99,1	99,8	98,2

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Consumer price index by COICOP, March 2011

Republic of Serbia¹⁾

(continued)

COICOP		Structure (%)	III 2011	III 2011	III 2011	I-III 2011	I-III 2011	III 2011
			Ø 2010	II 2011	III 2010	Ø 2010	I-III 2010	XII 2010
09	Recreation and culture	5,29	104,2	100,5	107,4	103,7	107,5	101,2
09.1	Audio-visual, photographic and information processing equipment	1,15	102,4	100,9	103,7	101,9	102,9	100,8
09.1.1	Equipment for the reception, recording and reproduction of sound and pictures	0,75	105,6	101,4	109,0	104,4	107,5	102,4
09.1.2	Photographic and cinematographic equipment and optical instruments	0,03	96,8	99,2	94,4	97,0	95,0	99,4
09.1.3	Information processing equipment	0,21	94,2	99,8	97,9	95,9	98,8	94,9
09.1.4	Recording media	0,15	98,5	100,5	92,9	98,1	92,5	101,1
09.1.5	Repair of audio - visual, photographic and information processing equipment	0,01	108,1	100,4	111,7	107,4	112,2	103,4
09.2	Other major durables for recreation and culture	0,01	100,8	100,1	91,0	100,7	91,2	100,1
09.3	Other recreational items and equipment, gardens and pets	0,32	113,3	102,6	117,9	109,7	115,3	107,2
09.3.1	Games, toys and hobbies	0,13	114,4	100,4	120,7	110,9	118,3	110,8
09.3.2	Equipment for sport, camping and open-air recreation	0,01	99,7	100,4	99,7	100,5	100,5	99,7
09.3.3	Gardens, plants and flowers	0,10	121,0	106,7	120,4	114,8	116,0	108,2
09.3.4	Pets and related products	0,06	105,0	101,9	111,1	103,3	109,1	101,1
09.3.5	Veterinary and other services for pets	0,02	99,6	99,6	99,6	99,9	99,9	99,6
09.4	Recreational and cultural services	1,53	104,7	100,1	109,7	104,7	111,3	100,2
09.4.1	Recreational and sporting services	0,25	106,7	100,0	107,3	107,4	107,9	98,2
09.4.2	Cultural services	1,28	104,4	100,1	110,1	104,2	111,9	100,6
09.5	Newspapers, books and stationery	2,28	103,4	100,1	105,7	103,1	105,5	101,1
09.5.1	Books	1,00	104,3	100,0	107,2	103,9	106,7	101,0
09.5.2	Newspapers and periodicals	1,00	100,0	100,0	100,0	100,0	100,0	100,0
09.5.4	Stationery and drawing materials	0,28	112,5	101,0	118,4	111,1	118,1	105,3
10	Education	1,10	106,1	100,1	111,1	106,1	111,7	101,5
11	Restaurants and hotels	2,38	105,5	100,7	107,4	104,8	106,9	101,8
11.1	Catering services	2,16	106,0	100,7	108,3	105,2	107,8	101,9
11.2	Accommodation services	0,22	100,8	100,0	100,6	100,6	99,9	100,5
12	Miscellaneous goods and services	3,98	105,2	100,9	108,9	104,4	108,8	101,7
12.1	Personal care	2,71	105,9	101,1	110,2	104,9	109,8	102,1
12.1.1	Hairdressing salons and personal grooming establishments	0,86	106,6	100,8	109,4	105,9	109,0	101,7
12.1.2	Electric appliances for personal care	0,03	114,8	105,6	111,9	109,5	108,8	111,7
12.1.3	Other appliances, articles and products for personal care	1,82	105,5	101,1	110,7	104,4	110,2	102,1
12.3	Personal effects n.e.c.	0,20	107,4	99,7	114,7	106,8	115,0	102,2
12.3.1	Jewellery, clocks and watches	0,06	119,6	100,4	139,3	116,8	138,1	107,1
12.3.2	Other personal effects	0,14	102,2	99,4	101,9	102,5	102,8	99,9
12.4	Social protection	0,19	104,5	100,0	104,5	104,5	108,9	100,0
12.5	Insurance	0,61	100,1	99,9	100,4	100,2	100,6	99,5
12.5.2	Insurance connected with the dwelling	0,18	100,0	100,0	100,0	100,0	100,0	100,0
12.5.4	Insurance connected with transport	0,43	100,2	99,9	100,6	100,3	100,9	99,3
12.6	Financial services n.e.c.	0,12	109,4	107,2	112,0	104,5	107,0	107,2
12.7	Other services, n.e.c.	0,15	108,4	100,2	113,2	108,3	115,9	101,3
	Goods ²⁾	80,66	111,9	103,1	115,7	109,1	113,7	106,6
	Services ²⁾	19,34	105,3	100,6	107,7	104,8	108,1	101,3

¹⁾ Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

²⁾ See methodological notes.

Methodological explanations

Consumer price index presents the most significant short-term indicator and the basis for decision-making related to economy and finances. Since January 2009, it has been used as official inflation measure. Additionally, it is used as deflator in national accounts and turnover, for salaries and wages adjustment, pensions, social benefits, for adjustment of values in business and private agreements, etc.

CPI-COICOP is defined as the measure of the average change of prices of the fixed basket of goods and services, which is purchased by households and which aims to satisfy the households' needs. Purchasing of the second – hand goods, remuneration in kind, life insurance and gifts are excluded. This list also excludes imputed rent, outlays for investments (dwellings, land, etc.) and outlays for lottery games.

Goods are all products excluding services.

Services include cleaning, sewing and repairs of clothing and footwear, rents, maintenance and repair of the dwelling, public utility services (except household water supply), services in respect of health, transport and personal transport equipment, communication, recreation and culture, education, insurance, personal care and other services.

List of products is regularly updated so as to preserve its representative characteristics regarding structure of consumption and consumers' habits.

Consumer price index is calculated for the territory of the Republic of Serbia.

Data are published around 12th of each month and relate to the previous month, in the edition Statistical Release, with the mark CN 11, and they are also presented on the website of the Statistical Office of the Republic of Serbia (www.stat.gov.rs).