

# STATISTICAL RELEASE

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**National accounts statistics**

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## Gross domestic product of the Republic of Serbia, 2006–2009

The Statistical Office of the Republic of Serbia presents the latest results of the calculation of Gross domestic product (GDP) and its final use, at current prices, for the period 2006-2009. For the calculations of GDP and other macroeconomic aggregates, applied is the methodology adjusted to the System of National Accounts 1993 (SNA93), the European System of Accounts 1995 (ESA95), international standards and recommendations, as well as the new Classification of Activities (NACE Rev. 2).

The Gross domestic product is the most frequently used aggregate of the System of national accounts and the indicator of overall economic activity on the Republic level. The starting point for the subject calculation are available administrative data sources (annual financial statements, data from the National Bank of Serbia, Ministry of Finance, Treasury Administration, Tax Administration, Customs Administration and other institutions, as well as regular statistical surveys), while for certain categories estimations are made according to other relevant elements.

**Gross domestic product** equals the sum of value added by activities at basic prices, and total taxes on products reduced by subsidies on products and FISIM (*Financial intermediation services indirectly measured*) on the level of total economy.

**Gross national income** equals the sum of Gross domestic product and balance of primary income (from labor and capital) from the rest of the world.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

### 1. Gross domestic product and gross national income

#### Republic of Serbia

	2006	2007	2008	2009
<b>GROSS DOMESTIC PRODUCT – total, mill. RSD</b>	<b>1962072.9</b>	<b>2276886.2</b>	<b>2661386.7</b>	<b>2713205.5</b>
Gross domestic product - per capita, in RSD	264731	308455	362082	370616
Average number of mid-year population in thousands	7411.6	7381.6	7350.2	7320.8
<b>GROSS DOMESTIC PRODUCT – total, mill. USD</b>	<b>29221.1</b>	<b>38952.1</b>	<b>47760.6</b>	<b>40152.3</b>
Gross domestic product - per capita, in USD	3942.6	5276.9	6497.8	5484.7
Average exchange rate, USD	67.1458	58.4535	55.7235	67.5729
<b>GROSS DOMESTIC PRODUCT – total, mill. EUR</b>	<b>23304.9</b>	<b>28467.9</b>	<b>32668.2</b>	<b>28883.4</b>
Gross domestic product - per capita, in EUR	3144.4	3856.6	4444.5	3945.4
Average exchange rate, EUR	84.1916	79.9809	81.4672	93.9366
<b>GROSS NATIONAL INCOME - total, mill. RSD</b>	<b>1941288.8</b>	<b>2228762.6</b>	<b>2586951.9</b>	<b>2670519.7</b>
GROSS NATIONAL INCOME - total, mill. USD	28911.5	38128.8	46424.8	39520.6
GROSS NATIONAL INCOME - total, mill. EUR	23058.0	27866.2	31754.5	28429.0

## 2. Gross value added by activities and gross domestic product

### Republic of Serbia

	In mill. RSD				Structure, %			
	2006	2007	2008	2009	2006	2007	2008	2009
<b>A</b> Agriculture, forestry and fishing	184064.8	195385.4	237474.6	217773.8	9.4	8.6	8.9	8.0
<b>B</b> Mining and quarrying	27738.0	27348.1	32910.6	36303.9	1.4	1.2	1.2	1.3
<b>C</b> Manufacturing	284351.1	321245.5	373645.3	368434.2	14.5	14.1	14.0	13.6
<b>D</b> Electricity, gas, steam and air conditioning supply	58447.2	60786.2	69284.7	85928.3	3.0	2.7	2.6	3.2
<b>E</b> Water supply; sewerage, waste management and remediation activities	23980.4	26010.8	26754.7	28822.8	1.2	1.1	1.0	1.1
<b>F</b> Construction	80454.6	99195.8	125692.3	111340.3	4.1	4.4	4.7	4.1
<b>G</b> Wholesale and retail trade; repair of motor vehicles and motorcycles	208082.4	230192.0	277794.2	255817.1	10.6	10.1	10.4	9.4
<b>H</b> Transportation and storage	93038.3	107862.0	122502.9	126183.2	4.7	4.7	4.6	4.7
<b>I</b> Accommodation and food service activities	21904.7	23924.1	25612.6	27649.7	1.1	1.1	1.0	1.0
<b>J</b> Information and communication	72811.4	85451.0	106128.0	114115.7	3.7	3.8	4.0	4.2
<b>K</b> Financial and insurance activities	48312.4	62911.1	77917.4	85076.4	2.5	2.8	2.9	3.1
<b>L</b> Real estate activities	195815.8	216482.0	258029.0	297796.0	10.0	9.5	9.7	11.0
<b>M</b> Professional, scientific and technical activities	73993.4	93754.0	112861.0	96818.3	3.8	4.1	4.2	3.6
<b>N</b> Administrative and support service activities	26131.3	33071.0	42224.4	39344.3	1.3	1.5	1.6	1.5
<b>O</b> Public administration and defence; compulsory social security	67609.3	91494.7	91633.2	90452.3	3.4	4.0	3.4	3.3
<b>P</b> Education	77195.2	95432.4	114757.2	119406.2	3.9	4.2	4.3	4.4
<b>Q</b> Human health and social work activities	95607.5	121333.6	144343.4	150010.8	4.9	5.3	5.4	5.5
<b>R</b> Arts, entertainment and recreation	14970.3	18948.0	23463.6	35005.9	0.8	0.8	0.9	1.3
<b>S</b> Other service activities	17676.0	20604.2	24257.0	37765.5	0.9	0.9	0.9	1.4
<b>T</b> Activities of households as employers; undifferentiated goods-and services-producing activities of households for own use	1569.5	2373.2	2598.0	2468.4	0.1	0.1	0.1	0.1
<b>U</b> Activities of extraterritorial organizations and bodies	...	...	...	...	...	...	...	...
<b>Activities - total</b>	<b>1673753.5</b>	<b>1933805.2</b>	<b>2289884.2</b>	<b>2326513.1</b>	<b>85.3</b>	<b>84.9</b>	<b>86.0</b>	<b>85.7</b>
<i>FISIM</i> <sup>1)</sup> ( - )	38081.5	43597.5	59878.3	68726.9	1.9	1.9	2.2	2.5
<b>Gross value added (GVA)</b>	<b>1635672.0</b>	<b>1890207.7</b>	<b>2230005.9</b>	<b>2257786.2</b>	<b>83.4</b>	<b>83.0</b>	<b>83.8</b>	<b>83.2</b>
Taxes on products	361612.2	426929.5	482632.9	489628.6	18.4	18.8	18.1	18.0
Subsidies on products ( - )	35211.3	40251.0	51252.1	34209.3	1.8	1.8	1.9	1.3
<b>GROSS DOMESTIC PRODUCT (GDP)</b>	<b>1962072.9</b>	<b>2276886.2</b>	<b>2661386.7</b>	<b>2713205.5</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

<sup>1)</sup> Financial intermediation services indirectly measured.

### 3. Use of Gross domestic product

#### Republic of Serbia

	In mill. RSD				Structure, %			
	2006	2007	2008	2009	2006	2007	2008	2009
<b>GROSS DOMESTIC PRODUCT (GDP)</b>	<b>1962072.9</b>	<b>2276886.2</b>	<b>2661386.7</b>	<b>2713205.5</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Final consumption expenditure	1883733.6	2206162.6	2584531.6	2708338.6	96.0	96.9	97.1	99.8
Individual consumption expenditure	1744755.8	2028384.2	2396704.6	2530302.4	88.9	89.1	90.1	93.3
Household sector	1492693.1	1714040.4	2023582.9	2143204.5	76.1	75.3	76.0	79.0
Sector of NPISHs <sup>1)</sup>	19427.4	24207.2	26525.7	25237.2	1.0	1.1	1.0	0.9
Government sector	232635.3	290136.6	346596.0	361860.7	11.9	12.7	13.0	13.3
Collective consumption expenditure	138977.8	177778.4	187827.0	178036.2	7.1	7.8	7.1	6.6
Gross fixed capital formation	412752.1	552271.4	632410.6	510227.4	21.0	24.3	23.8	18.8
Changes in inventories	60305.0	107087.9	158908.3	-26260.2	3.1	4.7	6.0	-1.0
Statistical discrepancy	-	-	-	-	-	-	-	-
Acquisitions less disposals of valuables	315.0	330.0	413.0	5.0	0.0	0.0	0.0	0.0
Exports of goods and services	616399.2	696993.7	835328.7	801049.7	31.4	30.6	31.4	29.5
Imports of goods and services (-)	1011432.0	1285959.4	1550205.5	1280155.0	51.5	56.5	58.2	47.2

<sup>1)</sup> Non-profit institutions serving households.