

# COMMUNICATION

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Statistics of enterprises' business activities

**PS10**

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## Quarterly business activities of enterprises III quarter 2010

- Preliminary results-

**Operating income** in non-financial business economy in the Republic of Serbia in the third quarter of 2010 increased by 14.6%% relative to the same period of the previous year, while compared to the second quarter of 2010, the increase of 9% was noted.

**Operating costs** in non-financial business economy in the third quarter of 2010 increased by 16% relative to the same period of the previous year, while compared to the second quarter of 2010, the increase of 7.1% was noted.

### Indices of operating income and costs in non-financial business economy

Republic of Serbia<sup>1)</sup>

	III quarter 2010/ III quarter 2009	III quarter 2010/ II quarter 2010
<b>Operating income</b>		
<b>TOTAL</b>	<b>114.6</b>	<b>109.0</b>
Agriculture, hunting, forestry, water works supply and fishing	122.9	145.7
Industry and construction	114.5	105.4
Services	114.0	109.2
Trade	111.7	113.6
Hotels and restaurants	121.7	102.3
Transport, storage and communications	129.9	101.6
Real estate, renting and business activities	111.8	91.3
Other services <sup>2)</sup>	101.2	110.7
<b>Operating costs</b>		
<b>TOTAL</b>	<b>116.0</b>	<b>107.1</b>
Agriculture, hunting, forestry, water works supply and fishing	122.1	133.2
Industry and construction	117.9	100.6
Services	114.3	109.9
Trade	111.8	114.9
Hotels and restaurants	113.7	102.0
Transport, storage and communications	138.5	96.9
Real estate, renting and business activities	114.6	95.4
Other services <sup>2)</sup>	84.7	103.7

<sup>1)</sup> Without data for AP Kosovo and Metohia.

<sup>2)</sup> Education, health care and other services.

## Methodological notes

This communication is the result of the regular statistical survey "Quarterly structural report on business activity of enterprise" – SBS – 03 (results for 2007, 2008 and 2009 are published in scope of the edition Working documents no. 64, 68 and 71).

The survey is conducted on the sample of selected enterprises and other legal entities that manufacture and offer services, mainly for market purposes. Non-financial business economy does not include the following NACE 1 sections: J (Financial intermediation) and L (Public administration and defense; compulsory social insurance). Even though, according to international standards, non-financial business economy also excludes section A (Agriculture, hunting and forestry), section B (Fishing), section M (Education), section N (Health and social work) and section O (Other service activities), this survey covers the market part of the mentioned sections. Unincorporated enterprises are excluded.

Starting from 1999 the Statistical Office of the Republic of Serbia has not at disposal and may not provide available certain data relative to AP Kosovo and Metohia and therefore these data are not included in the coverage for the Republic of Serbia (total).

The frame for sample selection was based on the set of enterprises from the Statistical Business Register (SBR). Stratification of units for sample selection was performed according to NACE 1 activity divisions, number of employees and turnover value. Stratified random sample of 2269 enterprises was selected, out of which 1957 enterprises (86%) was included in realized sample. Related to index third quarter 2010 to the third quarter 2009, the standard error estimate<sup>3)</sup> of operating income equals 3.3 and referring to operating costs, it equals 3.2. Regarding index third quarter 2010 to the second quarter 2010, the standard error estimate of operating income equals 2.0 and referring to operating costs, it equals 2.1.

The enterprises are classified by the main activity (for the reporting unit as a whole).

The principal data sources for completing the reports are bookkeeping records of enterprises (financial and cost accounting) and other records (tax, staff) and accounts.

The data are expressed at current prices.

**Operating income** presents functional (monetary) results of operating activity of enterprise in the specified period. They include: receipts from sold goods, products and services; receipts from capitalized production; receipts from premiums, subsidies, donations, etc. and other operating income (receipts from rents, memberships, license reimbursements and other operating income). They are expressed without value added tax.

**Operating costs** present functional (monetary) costs of operating activity of enterprise in the specified period. They include: purchase value of sold goods; costs of materials; costs of salaries, remuneration and other personal expenses; costs of industrial services and intangible costs, excluding, taxes and social contributions.

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<sup>3)</sup> Standard error is a measure of deviation. It is equal to the square root of the variance of an estimate.