

Indices of average prices of external trade of Serbia, January - March 2009

- By current exchange rate, USD -

1. Indices of values, unit values and physical volume

	January - March								terms of trade
	exports				sample/ total %	imports			
	indices			indices			sample/ total %		
	value	unit value	physical volume	value	unit value	physical volume			

By sections of SITC, rev.3

Total	62,6	81,8	76,6	83,0	64,2	81,7	78,5	88,3	100,1
Food and live animals	76,6	87,2	87,8	72,4	81,0	91,2	88,8	79,7	95,6
Beverages and tobacco	95,3	97,4	97,9	92,9	80,4	96,8	83,0	73,8	100,6
Raw materials,except fuels	45,5	70,4	64,6	94,8	50,9	82,5	61,6	91,8	85,3
Mineral fuels and lubricants	34,3	66,4	51,7	19,4	61,1	75,0	81,4	89,5	88,5
Animal and vegetable oils and fats	61,2	56,7	108,0	92,6	92,9	81,0	114,7	84,8	70,0
Chemicals	53,3	72,1	74,0	94,9	70,7	83,4	84,8	93,6	86,4
Manufactured goods classified by materials	51,1	80,2	63,8	96,4	60,4	81,0	74,6	96,2	99,0
Machinery and transport equipment	83,0	85,0	97,7	83,8	60,4	79,9	75,6	80,0	106,4
Miscellaneous manufactured articles	71,9	88,4	81,3	75,9	75,4	95,7	78,8	90,9	92,4
Commodities and transactions,n.e.s.	72,8	82,4	88,4	8,1	53,7	117,3	45,8	39,3	70,3

By produce, processing degree

Total	62,6	81,8	76,6	83,0	64,2	81,7	78,5	88,3	100,1
Crude articles	57,7	79,8	72,3	48,5	65,0	77,9	83,4	94,6	102,5
Simply transformed articles	51,1	76,9	66,4	89,4	54,8	77,5	70,7	83,8	99,2
More elaborately transformed articles	70,8	84,5	83,8	83,8	67,4	84,5	79,7	87,6	100,0

By economic destination²⁾

Total	62,6	81,8	76,6	83,0	64,2	81,7	78,5	88,3	100,1
Capital goods	67,1	84,1	79,8	55,9	59,4	80,4	73,9	69,6	104,5
Intermediate goods	57,2	78,6	72,8	88,4	62,3	79,6	78,3	92,3	98,7
Consumer goods	76,6	88,8	86,2	80,7	71,8	87,7	81,8	90,3	101,3

¹⁾ Index is bigger then 1000.

²⁾ By principle of prevalence used in SNA.

2. Indices of values, unit values and physical volume by classification of activities (production principle)

	January - March								
	exports				imports				terms of trade
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
Total	62,6	81,8	76,6	83,0	64,2	81,7	78,5	88,3	100,1
Agriculture, hunting and forestry	68,1	88,3	77,1	39,1	69,9	87,8	79,6	72,4	100,6
Agriculture, hunting and services	69,4	89,4	77,7	37,8	70,3	88,0	79,9	71,5	101,6
Forestry, logging and services	51,1	73,9	69,1	97,3	63,2	84,1	75,2	97,2	87,8
Fishing	135,4	122,0	111,0	53,8	117,8	95,6	123,2	90,3	127,5
Fishing, fish farms and services	135,4	122,0	111,0	53,8	117,8	95,6	123,2	90,3	127,5
Mining and quarrying	45,2	97,6	46,3	71,4	63,6	75,9	83,8	99,8	128,6
Coal mining	19,5	269,3	7,2	48,3	53,1	115,2	46,1	99,1	233,7
Extractions of crude petroleum and gas, services	46,1	52,2	88,2	99,0	66,4	75,3	88,2	100,0	69,4
Metal ores mining	44,7	122,8	36,4	59,6	39,1	75,4	51,8	99,9	162,8
Other mining and quarrying	87,7	121,2	72,3	92,8	52,4	96,6	54,3	91,8	125,4
Manufacturing	62,6	81,6	76,7	86,7	64,0	82,9	77,2	88,8	98,5
Food products and beverages	76,1	82,6	92,1	90,5	82,5	91,6	90,1	84,2	90,2
Tobacco products	120,5	114,2	105,5	81,2	94,9	95,8	99,0	81,7	119,1
Textile yarns and textiles	77,7	88,8	87,5	96,7	72,2	86,6	83,4	95,5	102,5
Clothes and fur	65,8	85,9	76,5	46,9	78,9	106,3	74,2	97,7	80,8
Leather and leather products, footwear	77,9	89,8	86,7	96,2	71,2	101,0	70,5	99,3	88,9
Wood, wood products and cork	72,9	97,4	74,9	96,8	60,6	84,4	71,8	97,5	115,4
Pulp, paper and paper products	85,7	85,5	100,2	99,5	75,1	83,6	89,8	99,5	102,2
Publishing, printing and reproduction	61,0	82,2	74,1	48,6	68,3	86,0	79,4	58,6	95,6
Coke and refined petroleum products	37,4	68,0	55,0	89,8	48,5	72,9	66,4	94,9	93,3
Chemicals and chemical products	51,5	71,6	71,9	92,0	69,2	82,2	84,2	94,2	87,2
Rubber and plastic products	66,8	89,0	75,1	93,6	72,6	94,2	77,1	89,7	94,4
Other mineral products	38,7	91,5	42,2	92,5	72,1	88,0	81,9	97,3	104,0
Basic metals	42,3	73,9	57,2	98,2	52,5	74,1	70,8	97,8	99,8
Metal products, machinery excluded	64,9	86,6	74,9	93,3	52,5	89,1	58,9	87,1	97,3
Other machinery and equipment	66,8	84,0	79,5	63,0	65,6	80,5	81,5	75,7	104,3
Office machines and computers	93,2	86,6	107,6	96,3	62,9	86,0	73,1	94,2	100,8
Other el. machines and units	86,1	83,8	102,8	94,3	69,8	81,3	85,9	78,9	103,1
Radio, TV and communication equipment	128,5	79,1	162,5	90,8	60,3	74,3	81,1	71,4	106,5
Precision and optical instruments	86,7	97,7	88,8	82,2	79,7	77,7	102,5	88,3	125,8
Motor vehicles and trailers	99,2	92,9	106,8	96,2	50,8	82,2	61,8	95,0	113,0
Other transport means	72,3	85,7	84,3	39,0	63,7	90,0	70,7	35,2	95,1
Furniture and related products	71,5	82,5	86,6	92,7	81,3	92,2	88,2	87,2	89,5
Recycling	33,6	58,4	57,6	99,6	38,7	66,3	58,4	84,8	88,1
Electricity, gas and water supply	113,6	105,9	107,2	1,1	89,9	113,6	79,1	0,3	93,2
Water purification and distribution	113,6	105,9	107,2	99,3	89,9	113,6	79,1	100,0	93,2
Real estate and renting activities	-	-	-	-	374,2	611,8	61,1	0,0	-
Other business activities	-	-	-	-	374,2	611,8	61,1	0,0	-
Other communal, social and individual services	140,8	87,1	161,7	47,6	39,4	37,9	104,1	100,0	229,7
Sports, cultural and similar activities	140,8	87,1	161,7	47,6	39,4	37,9	104,1	100,0	229,7
N.E.C	17,8	37,9	47,0	100,0	53,7	117,3	45,8	100,0	32,3
N.E.C	17,8	37,9	47,0	100,0	53,7	117,3	45,8	100,0	32,3

¹⁾ Index is bigger then 1000.

3. Indices of values, unit values and physical volume by economic zones ¹⁾

	January - March								
	exports				imports				terms of trade
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
Total	62,6	81,8	76,6	83,0	64,2	81,7	78,5	88,3	100,1
European Union ⁸⁾	61,0	79,5	76,7	86,3	63,0	79,2	79,6	86,3	100,5
EFTA ²⁾	74,5	70,1	106,3	60,2	68,6	86,6	79,2	62,3	80,9
ACP ³⁾	493,2	138,5	356,0	57,8	72,7	100,1	72,6	85,4	138,4
OPEC ⁴⁾	84,6	99,8	84,7	12,2	70,5	57,5	122,5	21,0	173,5
MEDA ⁵⁾	74,9	80,0	93,6	78,9	59,8	73,7	81,2	87,9	108,6
ASEAN ⁶⁾	750,2	253,2	296,3	32,5	81,3	92,4	88,0	94,9	274,1
SAARC ⁷⁾	52,3	66,9	78,1	45,2	87,0	84,3	103,2	86,3	79,4
CEEC ⁹⁾	64,3	78,6	81,8	83,1	51,7	69,9	74,0	72,0	112,4
NAFTA ¹⁰⁾	86,7	88,9	97,5	55,2	80,5	60,4	133,2	62,9	147,2
MERCOSUR ¹¹⁾	144,9	134,3	107,9	51,6	75,4	98,4	76,6	88,3	136,5
NICS ¹²⁾	77,1	61,8	124,7	10,1	55,2	21,6	255,8	78,0	286,2
APEC ¹³⁾	180,4	107,2	168,3	62,9	70,5	80,9	87,1	86,0	132,4
CIS ¹⁴⁾	59,1	84,1	70,2	81,1	62,4	80,8	77,3	95,9	104,1
Miscellaneous	114,2	98,9	115,4	77,2	68,3	90,1	75,8	91,8	109,7

¹⁾ By EU classification.

²⁾ European Free Trade Association.

³⁾ African, Caribbean and Pacific countries, signatories to the Partnership Agreement.

⁴⁾ Organization of Petroleum Exporting Countries.

⁵⁾ Mediterranean countries in the Euro-Mediterranean Partnership.

⁶⁾ Association of South-East Asian Nations.

⁷⁾ South Asian Association for Regional Cooperation.

⁸⁾ European Union, 27 members from January 1, 2007.

⁹⁾ Central and Eastern European Countries.

¹⁰⁾ North American Free Trade Agreement.

¹¹⁾ South American Common Market.

¹²⁾ Newly-Industrialized Asian Countries.

¹³⁾ Asia Pacific Economic Cooperation.

¹⁴⁾ Commonwealth of Independent States.

¹⁵⁾ Organization for Economic Cooperation and Development.

¹⁶⁾ Index is bigger than 1000.

Methodological explanations

The indices were calculated on the basis of respective period of the previous year.

Basic methodological principles of indices of average unit values of goods exports and imports comply with international recommendations.

Calculations of indices of average unit values are done for certain number of produce of Customs tariff; the Customs tariff data on volume and value can be considered comparable in the observed and base period. The index of exports and imports value that was calculated pursuant to the data used for unit values calculations is assumed as representative. The index of physical volume is derived as quotient of the value index and the unit value index. The terms of trade are derived as quotient of indices of export and import unit values.

SORS publishes the data on indices of export and import unit values, calculated according to dollar values, at the exchange rates applied for customs base calculations. Therefore, the indices of average unit values of exports and imports of goods in the period observed are influenced also by the fluctuations of other hard currency values relative to USD. For calculating the indices of unit values, SORS applies the quantities in the period observed as weights, in order that the indices of unit values are used as more realistic indicator of export and import prices trends.

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