

## Indices of average prices of external trade of Serbia, January - January 2009

- By current exchange rate, USD -

### 1. Indices of values, unit values and physical volume

	January								terms of trade
	exports				imports				
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		

#### By sections of SITC, rev.3

<b>Total</b>	<b>65,8</b>	<b>84,2</b>	<b>78,1</b>	<b>81,5</b>	<b>59,1</b>	<b>77,5</b>	<b>76,2</b>	<b>86,2</b>	<b>108,7</b>
Food and live animals	78,2	93,2	83,9	68,8	86,7	96,8	89,6	88,1	96,3
Beverages and tobacco	113,3	91,2	124,3	94,3	135,0	90,3	149,4	86,0	100,9
Raw materials,except fuels	60,6	68,3	88,8	89,5	49,2	81,3	60,5	77,1	83,9
Mineral fuels and lubricants	35,8	66,9	53,5	28,7	37,1	50,6	73,2	74,1	132,2
Animal and vegetable oils and fats	71,0	62,0	114,5	83,7	83,5	85,5	97,6	95,5	72,5
Chemicals	49,2	66,9	73,6	92,6	75,2	85,8	87,6	91,7	78,0
Manufactured goods classified by materials	51,9	86,0	60,3	95,5	61,4	87,4	70,3	96,4	98,3
Machinery and transport equipment	99,5	85,5	116,4	88,5	57,9	78,6	73,7	82,8	108,8
Miscellaneous manufactured articles	74,9	91,3	82,1	71,0	70,8	89,2	79,4	87,6	102,3
Commodities and transactions,n.e.s.	117,3	769,8	15,2	1,8	22,9	138,0	16,6	16,4	557,9

#### By produce, processing degree

<b>Total</b>	<b>65,8</b>	<b>84,2</b>	<b>78,1</b>	<b>81,5</b>	<b>59,1</b>	<b>77,5</b>	<b>76,2</b>	<b>86,2</b>	<b>108,7</b>
Crude articles	69,6	82,0	84,8	40,5	46,8	56,2	83,1	94,3	145,8
Simply transformed articles	52,9	83,2	63,6	90,3	49,1	82,2	59,8	76,3	101,3
More elaborately transformed articles	75,5	84,9	88,9	82,1	67,5	84,1	80,3	87,7	101,0

#### By economic destination<sup>2)</sup>

<b>Total</b>	<b>65,8</b>	<b>84,2</b>	<b>78,1</b>	<b>81,5</b>	<b>59,1</b>	<b>77,5</b>	<b>76,2</b>	<b>86,2</b>	<b>108,7</b>
Capital goods	98,9	81,8	120,9	57,8	58,3	79,4	73,4	73,4	103,0
Intermediate goods	58,6	81,7	71,8	87,2	55,2	72,0	76,7	87,7	113,4
Consumer goods	81,8	90,8	90,1	76,7	70,0	91,5	76,5	90,5	99,2

<sup>1)</sup> Index is bigger then 1000.

<sup>2)</sup> By principle of prevalence used in SNA.

## 2. Indices of values, unit values and physical volume by classification of activities (production principle)

	January								
	exports				imports				terms of trade
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
<b>Total</b>	<b>65,8</b>	<b>84,2</b>	<b>78,1</b>	<b>81,5</b>	<b>59,1</b>	<b>77,5</b>	<b>76,2</b>	<b>86,2</b>	<b>108,7</b>
<b>Agriculture, hunting and forestry</b>	<b>100,6</b>	<b>88,8</b>	<b>113,3</b>	<b>28,5</b>	<b>77,5</b>	<b>87,5</b>	<b>88,6</b>	<b>82,6</b>	<b>101,5</b>
Agriculture, hunting and services	105,9	90,8	116,6	26,9	77,2	87,6	88,1	82,1	103,7
Forestry, logging and services	63,1	69,9	90,2	98,6	85,0	85,2	99,8	96,9	82,1
<b>Fishing</b>	<b>92,5</b>	<b>146,2</b>	<b>63,2</b>	<b>100,0</b>	<b>147,4</b>	<b>98,2</b>	<b>150,0</b>	<b>88,5</b>	<b>148,9</b>
Fishing, fish farms and services	92,5	146,2	63,2	100,0	147,4	98,2	150,0	88,5	148,9
<b>Mining and quarrying</b>	<b>47,8</b>	<b>63,5</b>	<b>75,3</b>	<b>49,6</b>	<b>39,9</b>	<b>49,0</b>	<b>81,5</b>	<b>99,6</b>	<b>129,7</b>
Coal mining	14,1	360,6	3,9	43,2	95,3	133,4	71,4	99,9	270,3
Extractions of crude petroleum and gas, services	49,0	52,3	93,6	98,1	39,4	46,0	85,7	100,0	113,7
Metal ores mining	71,1	44,6	159,6	25,1	22,6	74,5	30,3	100,0	59,8
Other mining and quarrying	105,1	138,0	76,2	95,0	53,3	116,9	45,6	84,9	118,0
<b>Manufacturing</b>	<b>65,4</b>	<b>84,2</b>	<b>77,6</b>	<b>86,0</b>	<b>62,3</b>	<b>83,7</b>	<b>74,5</b>	<b>88,9</b>	<b>100,6</b>
Food products and beverages	76,8	88,2	87,0	88,9	87,9	96,6	91,1	85,5	91,4
Tobacco products	215,7	96,3	224,0	87,6	205,1	98,1	209,0	91,9	98,1
Textile yarns and textiles	72,6	89,3	81,3	96,1	69,8	84,5	82,6	95,9	105,6
Clothes and fur	69,4	84,4	82,3	40,7	65,9	103,2	63,9	97,1	81,8
Leather and leather products, footwear	92,9	98,7	94,1	96,3	68,4	96,8	70,6	95,9	102,0
Wood, wood products and cork	79,5	94,7	84,0	96,4	67,1	89,7	74,8	97,5	105,6
Pulp, paper and paper products	88,4	88,4	100,0	99,4	85,9	87,8	97,9	99,7	100,7
Publishing, printing and reproduction	78,2	86,5	90,4	48,7	66,9	71,4	93,7	39,8	121,1
Coke and refined petroleum products	37,0	69,1	53,5	96,7	28,9	62,1	46,6	88,7	111,3
Chemicals and chemical products	48,3	67,6	71,4	93,5	71,7	83,8	85,6	91,0	80,7
Rubber and plastic products	67,2	93,4	72,0	92,5	78,6	99,0	79,5	95,3	94,4
Other mineral products	50,3	94,7	53,1	88,0	69,4	90,2	76,9	96,9	104,9
Basic metals	42,0	80,6	52,1	97,9	52,7	88,3	59,7	97,7	91,2
Metal products, machinery excluded	66,3	90,3	73,4	89,8	51,7	88,6	58,3	86,5	101,9
Other machinery and equipment	92,4	87,8	105,2	65,5	76,1	78,4	97,1	78,1	112,0
Office machines and computers	148,1	76,5	193,5	99,1	57,2	82,3	69,6	89,2	93,0
Other el. machines and units	89,0	85,4	104,1	94,8	72,1	73,4	98,2	87,5	116,4
Radio, TV and communication equipment	163,4	84,9	192,3	83,9	59,8	80,8	73,9	80,0	105,0
Precision and optical instruments	81,5	82,6	98,6	67,9	70,9	74,8	94,7	86,4	110,4
Motor vehicles and trailers	117,9	91,4	128,9	95,6	33,8	83,4	40,5	95,2	109,7
Other transport means	82,8	76,0	109,0	71,3	106,4	73,6	144,6	43,0	103,3
Furniture and related products	72,1	90,3	79,8	92,4	79,6	81,1	98,2	86,9	111,4
Recycling	55,8	58,7	95,0	100,0	38,5	63,1	61,1	67,3	93,0
<b>Electricity, gas and water supply</b>	<b>115,6</b>	<b>104,5</b>	<b>110,5</b>	<b>0,8</b>	<b>88,6</b>	<b>124,6</b>	<b>71,1</b>	<b>0,1</b>	<b>83,9</b>
Water purification and distribution	115,6	104,5	110,5	100,0	88,6	124,6	71,1	100,0	83,9
<b>Real estate and renting activities</b>	-	-	-	-	<b>374,2</b>	<b>611,8</b>	<b>61,1</b>	<b>100,0</b>	-
Other business activities	-	-	-	-	374,2	611,8	61,1	100,0	-
<b>Other communal, social and individual services</b>	<b>84,7</b>	<b>69,2</b>	<b>122,4</b>	<b>100,0</b>	<b>45,3</b>	<b>46,3</b>	<b>97,9</b>	<b>100,0</b>	<b>149,5</b>
Sports, cultural and similar activities	84,7	69,2	122,4	100,0	45,3	46,3	97,9	100,0	149,5
<b>N.E.C</b>	<b>117,3</b>	<b>769,8</b>	<b>15,2</b>	<b>100,0</b>	<b>22,9</b>	<b>138,0</b>	<b>16,6</b>	<b>100,0</b>	<b>557,9</b>
N.E.C	117,3	769,8	15,2	100,0	22,9	138,0	16,6	100,0	557,9

<sup>1)</sup> Index is bigger then 1000.

### 3. Indices of values, unit values and physical volume by economic zones <sup>1)</sup>

	January								
	exports				imports				terms of trade
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
<b>Total</b>	<b>65,8</b>	<b>84,2</b>	<b>78,1</b>	<b>81,5</b>	<b>59,1</b>	<b>77,5</b>	<b>76,2</b>	<b>86,2</b>	<b>108,7</b>
European Union <sup>8)</sup>	63,4	80,3	78,9	84,8	61,1	80,5	75,9	82,8	99,8
EFTA <sup>2)</sup>	73,0	73,2	99,6	53,1	90,9	66,0	137,8	36,1	111,0
ACP <sup>3)</sup>	* <sup>16)</sup>	255,1	874,6	59,1	62,9	109,4	57,5	87,3	233,1
OPEC <sup>4)</sup>	74,1	55,8	133,0	7,2	95,3	51,8	183,9	93,5	107,6
MEDA <sup>5)</sup>	63,5	94,3	67,3	58,5	64,3	68,1	94,5	78,8	138,5
ASEAN <sup>6)</sup>	40,3	137,9	29,2	70,9	92,6	93,1	99,5	89,3	148,1
SAARC <sup>7)</sup>	59,0	66,8	88,4	84,8	77,4	98,0	79,0	78,7	68,2
CEEC <sup>9)</sup>	68,9	77,9	88,5	79,7	52,7	75,7	69,6	69,9	102,8
NAFTA <sup>10)</sup>	90,4	106,7	84,7	32,3	81,0	63,5	127,5	54,5	168,0
MERCOSUR <sup>11)</sup>	226,4	82,5	274,3	68,5	56,9	96,3	59,2	83,6	85,8
NICs <sup>12)</sup>	10,2	62,0	16,4	0,1	54,8	72,3	75,9	58,7	85,8
APEC <sup>13)</sup>	73,7	112,2	65,6	40,9	69,8	67,7	103,1	84,0	165,8
CIS <sup>14)</sup>	70,0	73,6	95,1	80,4	46,1	54,4	84,7	95,6	135,3
Miscellaneous	* <sup>16)</sup>	144,9	840,0	25,1	71,4	97,3	73,4	92,8	149,0

<sup>1)</sup> By EU classification.

<sup>2)</sup> European Free Trade Association.

<sup>3)</sup> African, Caribbean and Pacific countries, signatories to the Partnership Agreement.

<sup>4)</sup> Organization of Petroleum Exporting Countries.

<sup>5)</sup> Mediterranean countries in the Euro-Mediterranean Partnership.

<sup>6)</sup> Association of South-East Asian Nations.

<sup>7)</sup> South Asian Association for Regional Cooperation.

<sup>8)</sup> European Union, 27 members from January 1, 2007.

<sup>9)</sup> Central and Eastern European Countries.

<sup>10)</sup> North American Free Trade Agreement.

<sup>11)</sup> South American Common Market.

<sup>12)</sup> Newly-Industrialized Asian Countries.

<sup>13)</sup> Asia Pacific Economic Cooperation.

<sup>14)</sup> Commonwealth of Independent States.

<sup>15)</sup> Organization for Economic Cooperation and Development.

<sup>16)</sup> Index is bigger than 1000.

#### Methodological explanations

The indices were calculated on the basis of respective period of the previous year.

Basic methodological principles of indices of average unit values of goods exports and imports comply with international recommendations.

Calculations of indices of average unit values are done for certain number of produce of Customs tariff; the Customs tariff data on volume and value can be considered comparable in the observed and base period. The index of exports and imports value that was calculated pursuant to the data used for unit values calculations is assumed as representative. The index of physical volume is derived as quotient of the value index and the unit value index. The terms of trade are derived as quotient of indices of export and import unit values.

SORS publishes the data on indices of export and import unit values, calculated according to dollar values, at the exchange rates applied for customs base calculations. Therefore, the indices of average unit values of exports and imports of goods in the period observed are influenced also by the fluctuations of other hard currency values relative to USD. For calculating the indices of unit values, SORS applies the quantities in the period observed as weights, in order that the indices of unit values are used as more realistic indicator of export and import prices trends.

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