

COMMUNICATION

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National Accounts Statistics

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Republic of Serbia: Investments in fixed assets, 2004 - 2007

Methodological explanations

The Statistical Office of the Republic of Serbia publishes the data on total investments in fixed assets of the Republic of Serbia, (excluding Kosovo and Metohia) at current prices, for the period 2004-2007. The data are presented pursuant to organization principle, meaning that investments are classified by domicile and activities of the investors and presented according to the level section of the Classification of Activities.

Sources and methods of data collecting

The data on the investments are the results of the survey "Annual Report on Investments in Fixed Assets" (INV-01), which has been, since 2006, partly modified and harmonized with international statistical standards and methodologies, i.e. with European System of Accounts 1995 (ESA95) and System of National Accounts 1993 (SNA93).

The aim of this survey is, besides providing information on investments activities in the country, enabling calculation of investments, as the element of gross domestic product usage, creating capital account, etc. However, even though the greatest part of the data can be obtained through this survey, it is also necessary to perform some additional calculations, in order to provide data on investments for the needs of the national accounts system.

The reporting units are all legal entities in the country that are direct investors, regardless of their type of ownership. Coverage of the survey INV-01 is complete, excluding the legal entities that are classified as small enterprises, according to article 7 of the Law on accounting and revision. Data on such entities are collected by the sample method.

Definitions

The realized investments in fixed assets relate to the value of actually executed construction, production or purchase of objects, equipment and other investments in fixed assets that were carried out in the respective year, regardless of the fact whether the investments were accomplished or not and whether they were paid off or not. The fixed assets may be new or second-hand, purchased or received free from domestic or international donators, produced in own arrangement or obtained through financial leasing and that have been continuously used in the production process for more than a year.

Realized payments for investments in fixed assets present money investments in fixed assets, performed during a year, regardless of the time of construction, production or purchase.

**1. Total investments in fixed assets
by activities and domicile of the investors**

Thousand RSD

		Republic of Serbia		
		Total	Central Serbia	Vojvodina
TOTAL	2004	254265957	185509118	68756839
	2005	278295747	223696984	54598764
	2006	380673350	285126255	95547095
	2007	537141961	416273258	120868702
Agriculture, hunting and forestry	2004	7783462	1648551	6134911
	2005	8153495	3176368	4977127
	2006	16021164	5363306	10657858
	2007	15166335	5813058	9353277
Fishing	2004	36060	16119	19941
	2005	29340	4675	24665
	2006	199284	160102	39182
	2007	857387	141617	715770
Mining and quarrying	2004	2995487	1425103	1570384
	2005	3150966	1447676	1703291
	2006	1119038	971874	147164 ¹⁾
	2007	2067933	1495997	571936
Manufacturing	2004	60202859	34878458	25324401
	2005	67125104	44045709	23079396
	2006	81885139	50492258	31392881
	2007	117435519	72464274	44971245
Electricity, gas and water supply	2004	20081288	18375716	1705572
	2005	22510347	21188722	1321625
	2006	32554301	30210325	2343976
	2007	39188091	35053150	4134941
Construction	2004	11667195	9191045	2476150
	2005	13338824	9106563	4232261
	2006	32837116	26319141	6517975
	2007	46717678	38035359	8682319
Wholesale and retail trade, repair	2004	51711270	28342373	23368897
	2005	49938953	42887315	7051638
	2006	59885045	40552860	19332185
	2007	98765231	79034476	19730755
Hotels and restaurants	2004	1339110	828237	510873
	2005	1177575	1045086	132489
	2006	7652011	7419538	232472
	2007	3528530	2737476	791055
Transport, storage and communications	2004	41427678	39597807	1829871
	2005	39122116	36595301	2526815
	2006	48995579	43866437	5129142
	2007	69063715	59190131	9873585
Financial intermediation	2004	6533248	5630647	902601
	2005	12357054	10531213	1825841
	2006	21069675	16878473	4191202
	2007	21203044	18040041	3163003
Retail estate activities, renting	2004	9856530	9126757	729773
	2005	19540259	16312348	3227910
	2006	31332095	24516522	6815573
	2007	50665254	45846063	4819191
Public administration and social insurance	2004	28303664	27602621	701043
	2005	29145176	27906499	1238677
	2006	23383561	21642784	1740777
	2007	38482233	36401591	2080642
Education	2004	2959720	1993142	966578
	2005	3803062	2774670	1028391
	2006	7547203	5558086	1989117
	2007	5493283	3703092	1790191
Health care and social welfare	2004	6041784	4051636	1990148
	2005	4756741	3275720	1481021
	2006	9160785	5683088	3477698
	2007	12395240	8345907	4049334
Other community, social and personal services	2004	3326603	2800907	525696
	2005	4146736	3399120	747616
	2006	7031354	5491460	1539895
	2007	16112486	9971027	6141459

¹⁾ Presented values from 2006 onwards are the result of organizational change in the Petrol Industry of Serbia (NIS).

2. Total investments in fixed assets, by technical structure, activities and domicile of the investors

Thousand RSD

	Republic of Serbia			Republic of Serbia		
	Total	Central Serbia	Vojvodina	Total	Central Serbia	Vojvodina
	2006			2007		
TOTAL	380673350	285126255	95547095	537141961	416273258	120868702
Construction works	168654180	133397168	35257012	223001615	182611788	40389827
Equipment	188094146	132390354	55703791	271751502	203794793	67956709
Other	23925024	19338732	4586292	42388844	29866677	12522167
Agriculture, hunting and forestry	16021164	5363306	10657858	15166335	5813058	9353277
Construction works	3233079	2436135	796944	5317493	2270161	3047332
Equipment	10688621	2011663	8676958	8242777	2575921	5666855
Other	2099464	915508	1183955	1606066	966976	639090
Fishing	199284	160102	39182	857387	141617	715770
Construction works	140017	121281	18736	133774	101292	32482
Equipment	58766	38822	19944	134435	40325	94110
Other	502	-	502	589178	-	589178
Mining and quarrying	1119038	971874	147164	2067933	1495997	571936
Construction works	269271	202414	66857	375164	263550	111614
Equipment	747785	667479	80307	1533936	1084955	448981
Other	101982	101982	-	158833	147492	11341
Manufacturing	81885139	50492258	31392881	117435519	72464274	44971245
Construction works	22023573	14796168	7227405	37622728	27348609	10274120
Equipment	57071118	34180085	22891033	74384447	42697627	31686819
Other	2790448	1516006	1274443	5428344	2418039	3010306
Electricity, gas and water supply	32554301	30210325	2343976	39188091	35053150	4134941
Construction works	16655798	15378190	1277608	16447295	14035738	2411557
Equipment	14923654	13901492	1022162	21228696	19556631	1672064
Other	974849	930643	44206	1512101	1460781	51320
Construction	32837116	26319141	6517975	46717678	38035359	8682319
Construction works	22124581	17770361	4354220	23085855	17221578	5864277
Equipment	9918061	7907094	2010967	21273461	18675365	2598096
Other	794474	641686	152788	2358361	2138415	219946
Wholesale and retail trade, repairs	59885045	40552860	19332185	98765231	79034476	19730755
Construction works	29975601	19626070	10349531	50215696	43357168	6858528
Equipment	23459633	15288124	8171509	34543230	28117446	6425784
Other	6449811	5638666	811145	14006305	7559862	6446443
Hotels and restaurants	7652011	7419538	232472	3528530	2737476	791055
Construction works	3419883	3326497	93386	2522235	1949177	573058
Equipment	3640136	3501062	139074	966815	762809	204006
Other	591992	591979	13	39481	25490	13991

2. Total investments in fixed assets, by technical structure, activities and domicile of the investors (continued)

Thousand RSD

	Republic of Serbia			Republic of Serbia		
	Total	Central Serbia	Vojvodina	Total	Central Serbia	Vojvodina
	2006			2007		
Transport, storage and communications	48995579	43866437	5129142	69063715	59190131	9873585
Construction works	19175485	17331376	1844109	16371753	13938541	2433211
Equipment	28338402	25108508	3229894	47472645	40055058	7417587
Other	1481692	1426553	55139	5219318	5196532	22786
Financial mediation	21069675	16878473	4191202	21203044	18040041	3163003
Construction works	9157699	6822848	2334851	6675581	5052185	1623396
Equipment	8413441	6972381	1441060	10514026	9188846	1325180
Other	3498535	3083244	415291	4013437	3799010	214427
Real estate activities, renting	31332095	24516522	6815573	50665254	45846063	4819191
Construction works	20264042	17224606	3039436	25081123	21674317	3406806
Equipment	7554334	4047430	3506904	22091046	20830701	1260345
Other	3513719	3244486	269233	3493085	3341045	152040
Public administration and social insurance	23383561	21642784	1740777	38482233	36401591	2080642
Construction works	14428224	13204355	1223869	27930794	27160441	770353
Equipment	8050987	7591885	459102	8763036	7997018	766018
Other	904350	846544	57806	1788403	1244132	544271
Education	7547203	5558086	1989117	5493283	3703092	1790191
Construction works	2586908	1760058	826850	2683001	1820509	862492
Equipment	4683915	3732632	951283	2697028	1790344	906683
Other	276380	65396	210984	113255	92239	21016
Health care and social welfare	9160785	5683088	3477698	12395240	8345907	4049334
Construction works	3229384	1987906	1241478	3275174	1747190	1527985
Equipment	5811993	3629700	2182292	8893080	6449203	2443877
Other	119408	65481	53927	226987	149514	77473
Other community, social and personal services	7031354	5491460	1539895	16112486	9971027	6141459
Construction works	1970637	1408904	561732	5263949	4671333	592616
Equipment	4733299	3811997	921303	9012845	3972542	5040303
Other	327418	270558	56860	1835692	1327152	508540

3. Payments for investments in fixed assets, by principal sources of financing, 2007

Thousand RSD

	Total	Realized payments for investments in fixed assets			
		Own resources	Pooled resources	Financial credits	Other funds

REPUBLIC OF SERBIA

TOTAL	479583791	343898089	16229957	77344672	42111073
Agriculture, hunting and forestry	11798929	8758376	303026	1230326	1507200
Fishing	269862	129702	-	140160	-
Mining and quarrying	1782918	1407257	98877	253847	22937
Manufacturing	97290226	75406051	4525583	16971954	386637
Electricity, gas and water supply	38014103	31082524	2713366	2867022	1351191
Construction	44509163	30498452	543076	7570031	5897604
Wholesale and retail trade, repairs	95206863	73637645	3796327	17735662	37229
Hotels and restaurants	3579973	2697403	15913	860396	6261
Transport, storage and communications	51153366	40720133	265255	8440844	1727134
Financial mediation	21851755	21091970	-	379333	380452
Real estate activities, renting	47713011	25590722	308263	19635753	2178273
Public administration and social insurance	36218903	13123518	122277	293947	22679161
Education	4981494	3290925	104368	9729	1576472
Health care and social welfare	10117857	7312834	278005	122217	2404801
Other community, social and personal services	15095369	9150576	3155622	833452	1955720

Central Serbia

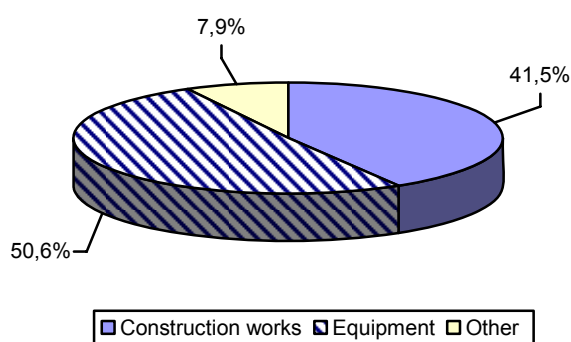
TOTAL	372701875	255247063	11935167	65944379	39575266
Agriculture, hunting and forestry	4016598	1661749	212996	709668	1432185
Fishing	141617	27755	-	113862	-
Mining and quarrying	1306965	1081061	17643	185324	22937
Manufacturing	59378350	46054519	1227817	11780289	315725
Electricity, gas and water supply	34419035	28132422	2629945	2592358	1064311
Construction	35921199	23151525	411263	6520752	5837659
Wholesale and retail trade, repairs	75629848	56618822	3701349	15272448	37229
Hotels and restaurants	2811152	2204833	-	604311	2009
Transport, storage and communications	44864150	35279717	153402	7722004	1709028
Financial mediation	18019655	17558064	-	294750	166841
Real estate activities, renting	43281485	21697005	218113	19285780	2080587
Public administration and social insurance	34241976	11547905	122277	261271	22310523
Education	3244593	1959058	65322	9131	1211082
Health care and social welfare	6363658	4714219	19523	68508	1561408
Other community, social and personal services	9061593	3558409	3155519	523924	1823742

3. Payments for investments in fixed assets, by principal sources of financing, 2007 (continued)

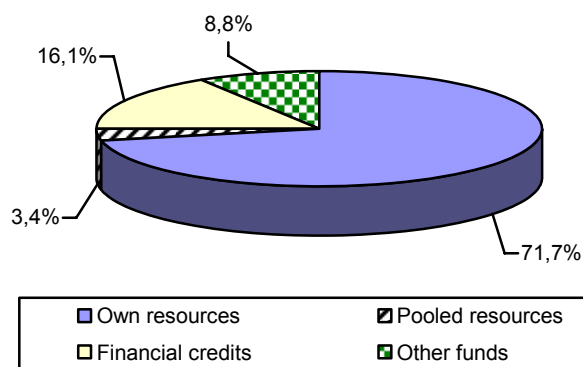
Thousand RSD

	Total	Realized payments for investments in fixed assets			
		Own resources	Pooled resources	Financial credits	Other funds
Vojvodina					
TOTAL	106881916	88651026	4294790	11400294	2535807
Agriculture, hunting and forestry	7782330	7096627	90030	520658	75015
Fishing	128245	101947	-	26298	-
Mining and quarrying	475953	326196	81234	68523	-
Manufacturing	37911875	29351532	3297766	5191665	70912
Electricity, gas and water supply	3595068	2950102	83421	274664	286881
Construction	8587964	7346927	131813	1049279	59945
Wholesale and retail trade, repairs	19577015	17018823	94978	2463214	-
Hotels and restaurants	768820	492570	15913	256086	4252
Transport, storage and communications	6289215	5440415	111854	718840	18106
Financial mediation	3832100	3533906	-	84583	213611
Real estate activities, renting	4431526	3893717	90150	349974	97686
Public administration and social insurance	1976927	1575613	-	32676	368638
Education	1736901	1331867	39046	598	365390
Health care and social welfare	3754200	2598616	258482	53709	843393
Other community, social and personal services	6033776	5592167	103	309527	131978

Total investments in fixed assets, by technical structure, 2007, %



Payments for investments in fixed assets, by principal sources of financing, 2007, %



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