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External trade statistics

Indices of average prices of external trade of Serbia, January - May 2008 - By current exchange rate, USD -

1. Indices of values, unit values and physical volume

	January - May								terms of trade
	exports				imports				
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		

By sections of SITC, rev.3

Total	140,0	120,5	116,2	87,8	142,6	124,7	114,3	88,5	96,7
Food and live animals	138,6	134,9	102,7	91,9	151,5	126,3	120,0	91,1	106,8
Beverages and tobacco	130,9	115,7	113,2	71,1	113,3	115,0	98,5	70,4	100,6
Raw materials,except fuels	117,2	120,6	97,1	85,3	134,3	130,8	102,7	96,3	92,2
Mineral fuels and lubricants	192,3	140,1	137,3	30,4	163,2	150,7	108,3	93,7	92,9
Animal and vegetable oils and fats	189,7	203,1	93,4	68,4	147,3	152,9	96,3	90,8	132,8
Chemicals	148,4	117,2	126,6	89,3	138,5	126,7	109,3	85,4	92,5
Manufactured goods classified by materials	129,9	122,2	106,4	97,6	128,2	116,8	109,7	95,2	104,5
Machinery and transport equipment	173,0	116,9	148,0	74,1	142,4	115,1	123,7	79,3	101,5
Miscellaneous manufactured articles	140,1	110,0	127,3	92,7	145,5	115,5	126,0	91,4	95,2
Commodities and transactions,n.e.s.	239,6	101,9	235,1	96,7	179,0	137,1	130,5	99,9	74,3

By produce, processing degree

Total	140,0	120,5	116,2	87,8	142,6	124,7	114,3	88,5	96,7
Crude articles	127,8	115,4	110,7	87,8	143,9	141,4	101,8	98,6	81,6
Simply transformed articles	137,4	130,1	105,6	89,9	154,9	133,1	116,4	89,9	97,7
More elaborately transformed articles	143,0	115,0	124,3	86,4	137,7	116,7	118,0	84,8	98,6

By economic destination²⁾

Total	140,0	120,5	116,2	87,8	142,6	124,7	114,3	88,5	96,7
Capital goods	166,6	118,9	140,1	61,8	136,7	112,3	121,7	72,0	105,9
Intermediate goods	140,0	122,1	114,6	90,3	142,6	129,4	110,2	92,9	94,3
Consumer goods	135,5	116,9	115,9	89,5	146,3	120,0	121,9	88,6	97,4

¹⁾ Index is bigger then 1000.

²⁾ By principle of prevalence used in SNA.

2. Indices of values, unit values and physical volume by classification of activities (production principle)

	January - May								
	exports				imports				terms of trade
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
Total	140,0	120,5	116,2	87,8	142,6	124,7	114,3	88,5	
Agriculture, hunting and forestry	153,0	124,9	122,5	84,1	139,3	129,5	107,6	94,4	96,5
Agriculture, hunting and services	166,1	126,5	131,3	85,8	142,5	130,6	109,1	94,1	96,9
Forestry, logging and services	63,8	102,6	62,2	62,6	108,7	117,3	92,6	97,9	87,4
Fishing	193,3	143,3	134,8	62,9	107,0	106,6	100,4	85,3	134,4
Fishing, fish farms and services	193,3	143,3	134,8	62,9	107,0	106,6	100,4	85,3	134,4
Mining and quarrying	96,9	95,2	101,8	98,2	146,0	144,9	100,8	99,8	65,7
Coal mining	101,8	99,8	102,0	97,4	128,8	126,4	101,9	96,1	79,0
Extractions of crude petroleum and gas, services	187,4	165,0	113,5	100,0	148,8	146,9	101,3	99,9	112,3
Metal ores mining	68,1	74,3	91,6	99,3	131,8	135,8	97,0	99,9	54,7
Other mining and quarrying	157,3	106,8	147,3	94,2	140,2	136,9	102,4	98,2	78,0
Manufacturing	139,6	120,8	115,5	89,0	142,1	120,9	117,5	87,3	99,9
Food products and beverages	135,9	136,4	99,6	88,8	157,2	126,3	124,4	89,0	108,0
Tobacco products	107,1	95,5	112,1	41,0	84,3	98,8	85,3	47,5	96,6
Textile yarns and textiles	137,3	105,0	130,8	93,6	124,5	110,8	112,3	94,4	94,7
Clothes and fur	123,1	116,6	105,6	92,9	160,6	111,3	144,3	95,5	104,7
Leather and leather products, footwear	128,6	126,1	102,0	95,8	139,2	128,0	108,8	98,5	98,5
Wood, wood products and cork	118,2	117,0	101,0	93,6	121,0	127,8	94,7	87,4	91,5
Pulp, paper and paper products	139,8	114,7	121,9	98,9	130,4	116,6	111,8	98,6	98,4
Publishing, printing and reproduction	136,6	103,6	131,9	69,6	116,3	113,8	102,2	70,0	91,0
Coke and refined petroleum products	208,6	144,4	144,4	46,8	209,4	160,6	130,4	96,6	89,9
Chemicals and chemical products	150,1	117,5	127,8	84,4	138,4	127,2	108,8	84,3	92,3
Rubber and plastic products	141,4	109,4	129,3	99,3	135,2	116,8	115,7	98,3	93,6
Other mineral products	137,9	120,7	114,3	95,8	128,0	117,1	109,3	95,3	103,1
Basic metals	128,5	123,2	104,3	98,4	129,2	117,7	109,8	95,4	104,7
Metal products, machinery excluded	140,3	124,5	112,6	93,9	133,7	115,0	116,3	93,7	108,3
Other machinery and equipment	143,5	118,2	121,4	73,9	139,1	114,4	121,6	77,3	103,3
Office machines and computers	146,3	93,2	157,0	30,3	126,4	96,7	130,7	41,5	96,3
Other el. machines and units	170,8	122,2	139,8	94,9	144,5	118,7	121,7	87,2	102,9
Radio, TV and communication equipment	447,5	100,2	446,7	74,4	114,4	110,4	103,6	62,1	90,7
Precision and optical instruments	157,9	98,0	161,2	71,8	136,5	105,5	129,4	83,9	92,9
Motor vehicles and trailers	213,3	117,6	181,3	76,3	158,3	118,6	133,4	93,9	99,2
Other transport means	130,9	122,7	106,7	27,4	158,7	113,5	139,8	51,7	108,1
Furniture and related products	136,4	116,4	117,2	98,3	147,1	118,2	124,4	93,8	98,5
Recycling	133,6	134,7	99,2	97,0	198,6	129,0	153,9	90,9	104,4
Electricity, gas and water supply	234,9	103,2	227,6	0,7	564,3	262,5	214,9	0,5	39,3
Electricity, gas and hot water supply	-	-	-	-	555,1	560,7	99,0	-	-
Water purification and distribution	234,9	103,2	227,6	100,0	564,4	260,0	217,1	98,8	39,7
Real estate and renting activities	-	-	-	-	3,0	24,0	12,6	15,5	-
Other business activities	-	-	-	-	3,0	24,0	12,6	15,5	-
Other communal, social and individual services	135,2	113,9	118,7	9,7	148,2	153,7	96,4	99,0	74,1
Sports, cultural and similar activities	135,2	113,9	118,7	9,7	148,2	153,7	96,4	99,0	74,1
N.E.C	267,5	100,7	265,7	100,0	179,0	137,1	130,5	100,0	73,4
N.E.C	267,5	100,7	265,7	100,0	179,0	137,1	130,5	100,0	73,4

¹⁾ See footnote on page 1.

3. Indices of values, unit values and physical volume by economic zones ¹⁾

	January - May								
	exports				imports				terms of trade
	indices			sample/ total %	indeksi			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
Total	140,0	120,5	116,2	87,8	142,6	124,7	114,3	88,5	
European Union ⁸⁾	132,1	116,6	113,3	90,0	141,2	118,4	119,3	86,8	98,5
EFTA ²⁾	113,1	109,8	103,0	46,8	121,1	95,0	127,5	67,1	115,6
ACP ³⁾	125,9	81,4	154,6	57,0	128,6	123,7	104,0	75,2	65,9
OPEC ⁴⁾	202,5	114,2	177,3	52,3	175,7	118,6	148,0	89,7	96,3
MEDA ⁵⁾	116,2	92,8	125,3	79,2	143,4	114,4	125,4	86,0	81,1
ASEAN ⁶⁾	56,2	105,9	53,0	1,4	130,2	114,3	113,9	73,8	92,7
SAARC ⁷⁾	176,4	118,7	148,6	94,9	158,6	105,9	149,7	75,6	112,1
CEEC ⁹⁾	149,3	123,5	120,8	85,6	137,3	122,0	112,6	86,4	101,3
NAFTA ¹⁰⁾	74,6	82,3	90,7	77,3	151,6	84,4	179,6	67,8	97,5
MERCOSUR ¹¹⁾	5,1	47,0	11,0	4,2	120,1	120,4	99,7	90,1	39,1
NICS ¹²⁾	221,4	249,1	88,9	17,9	111,6	103,5	107,8	76,7	240,5
APEC ¹³⁾	170,4	111,0	153,4	52,9	150,9	109,5	137,8	82,4	101,4
CIS ¹⁴⁾	158,2	109,9	143,9	54,6	149,3	142,0	105,1	96,6	77,4
OECD ¹⁵⁾ , excluding EU	-	-	-	-	4,7	141,9	3,3	18,9	-
Miscellaneous	195,4	94,5	206,8	45,6	80,5	83,0	96,9	33,2	113,8

¹⁾ By EU classification.

²⁾ European Free Trade Association.

³⁾ African, Caribbean and Pacific countries, signatories to the Partnership Agreement.

⁴⁾ Organization of Petroleum Exporting Countries.

⁵⁾ Mediterranean countries in the Euro-Mediterranean Partnership.

⁶⁾ Association of South-East Asian Nations.

⁷⁾ South Asian Association for Regional Cooperation.

⁸⁾ European Union, 27 members from January 1, 2007.

⁹⁾ Central and Eastern European Countries.

¹⁰⁾ North American Free Trade Agreement.

¹¹⁾ South American Common Market.

¹²⁾ Newly-Industrialized Asian Countries.

¹³⁾ Asia Pacific Economic Cooperation.

¹⁴⁾ Commonwealth of Independent States.

¹⁵⁾ Organization for Economic Cooperation and Development.

¹⁶⁾ Index is bigger than 1000.

Methodological explanations

The indices were calculated on the basis of respective period of the previous year.

Basic methodological principles of indices of average unit values of goods exports and imports comply with international recommendations.

Calculations of indices of average unit values are done for certain number of produce of Customs tariff; the Customs tariff data on volume and value can be considered comparable in the observed and base period. The index of exports and imports value that was calculated pursuant to the data used for unit values calculations is assumed as representative. The index of physical volume is derived as quotient of the value index and the unit value index. The terms of trade are derived as quotient of indices of export and import unit values.

SORS publishes the data on indices of export and import unit values, calculated according to dollar values, at the exchange rates applied for customs base calculations. Therefore, the indices of average unit values of exports and imports of goods in the period observed are influenced also by the fluctuations of other hard currency values relative to USD. For calculating the indices of unit values, SORS applies the quantities in the period observed as weights, in order that the indices of unit values are used as more realistic indicator of export and import prices trends.

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