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External trade statistics

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Indices of average prices of external trade of Serbia, January - March 2008 - By current exchange rate, USD -

1. Indices of values, unit values and physical volume

	January - March								
	exports				imports				terms of trade
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		

By sections of SITC, rev.3

Total	135,2	117,5	115,1	87,7	139,2	122,3	113,8	86,9	96,0
Food and live animals	136,6	134,7	101,4	90,4	154,9	127,8	121,1	90,6	105,4
Beverages and tobacco	152,1	104,0	146,3	86,9	127,2	110,3	115,3	69,6	94,2
Raw materials,except fuels	109,2	119,5	91,4	84,3	129,3	125,0	103,4	96,1	95,6
Mineral fuels and lubricants	189,8	137,7	137,8	24,3	151,8	146,3	103,7	91,9	94,1
Animal and vegetable oils and fats	200,4	193,3	103,6	84,9	121,1	140,9	85,9	89,0	137,2
Chemicals	147,8	116,5	126,9	87,3	135,5	122,6	110,5	79,5	95,0
Manufactured goods classified by materials	122,7	118,1	103,9	97,3	128,6	114,9	111,9	95,5	102,8
Machinery and transport equipment	164,1	114,4	143,5	73,7	136,9	112,3	121,9	77,8	101,8
Miscellaneous manufactured articles	142,2	105,5	134,8	92,9	146,1	115,1	127,0	89,8	91,6
Commodities and transactions,n.e.s.	63,9	83,6	76,5	62,5	106,0	65,3	162,3	100,0	128,0

By produce, processing degree

Total	135,2	117,5	115,1	87,7	139,2	122,3	113,8	86,9	96,0
Crude articles	124,1	119,8	103,6	87,4	138,6	137,9	100,5	98,6	86,8
Simply transformed articles	129,7	125,1	103,7	89,5	151,8	130,1	116,7	87,9	96,2
More elaborately transformed articles	140,3	112,5	124,7	86,4	134,8	114,2	118,1	82,4	98,5

By economic destination²⁾

Total	135,2	117,5	115,1	87,7	139,2	122,3	113,8	86,9	96,0
Capital goods	179,9	108,7	165,6	62,6	126,8	109,1	116,2	69,4	99,6
Intermediate goods	133,4	119,3	111,8	90,2	139,5	126,9	109,9	91,6	94,0
Consumer goods	132,3	114,8	115,2	89,4	146,0	117,7	124,0	85,8	97,5

¹⁾ Index is bigger then 1000.

²⁾ By principle of prevalence used in SNA.

2. Indices of values, unit values and physical volume by classification of activities (production principle)

	January - March								
	exports				imports				terms of trade
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
Total	135,2	117,5	115,1	87,7	139,2	122,3	113,8	86,9	96,0
Agriculture, hunting and forestry	166,4	130,1	127,9	85,4	145,6	132,6	109,8	94,1	98,1
Agriculture, hunting and services	184,2	130,8	140,8	87,2	150,3	133,8	112,3	93,8	97,8
Forestry, logging and services	54,8	116,5	47,0	59,0	102,9	117,6	87,5	98,3	99,1
Fishing	203,8	137,0	148,7	64,2	94,0	106,0	88,7	91,3	129,2
Fishing, fish farms and services	203,8	137,0	148,7	64,2	94,0	106,0	88,7	91,3	129,2
Mining and quarrying	69,7	95,4	73,0	96,8	138,6	140,3	98,8	99,9	68,0
Coal mining	116,1	81,5	142,3	95,8	117,6	122,5	96,0	98,7	66,5
Extractions of crude petroleum and gas, services	171,3	175,3	97,7	100,0	140,5	142,6	98,5	99,9	122,8
Metal ores mining	39,8	81,8	48,7	98,6	128,2	126,6	101,2	100,0	64,5
Other mining and quarrying	138,9	97,6	142,3	89,9	134,6	132,1	101,8	98,2	73,9
Manufacturing	135,1	117,3	115,2	88,7	139,2	118,4	117,6	85,5	99,1
Food products and beverages	135,5	133,4	101,6	91,7	156,4	123,9	126,2	87,6	107,6
Tobacco products	80,8	89,8	90,1	39,2	121,5	96,8	125,4	49,9	92,7
Textile yarns and textiles	137,6	103,5	132,9	94,9	124,9	111,3	112,2	94,1	93,0
Clothes and fur	122,2	115,7	105,6	96,2	168,5	109,7	153,7	95,0	105,5
Leather and leather products, footwear	132,9	127,3	104,4	95,5	138,6	125,2	110,7	98,2	101,7
Wood, wood products and cork	117,0	116,4	100,5	92,7	109,1	129,0	84,6	87,9	90,3
Pulp, paper and paper products	139,1	111,3	124,9	98,9	129,1	116,8	110,5	98,4	95,3
Publishing, printing and reproduction	141,1	88,4	159,6	62,7	126,9	112,3	113,0	60,2	78,7
Coke and refined petroleum products	206,9	150,1	137,8	33,4	193,5	157,8	122,6	95,7	95,1
Chemicals and chemical products	150,2	116,5	128,9	81,8	136,0	123,0	110,6	78,4	94,8
Rubber and plastic products	131,7	110,3	119,4	99,3	134,9	113,6	118,8	98,2	97,1
Other mineral products	135,8	117,3	115,7	94,0	127,3	115,5	110,2	95,3	101,6
Basic metals	118,3	116,8	101,3	98,2	131,6	114,9	114,5	95,7	101,6
Metal products, machinery excluded	145,1	130,1	111,5	92,7	136,8	112,6	121,5	95,2	115,6
Other machinery and equipment	154,3	103,3	149,4	73,1	128,8	108,2	119,0	75,6	95,4
Office machines and computers	158,0	88,5	178,4	30,1	129,2	95,8	134,9	40,4	92,4
Other el. machines and units	170,9	116,0	147,3	95,7	143,5	117,6	122,0	83,3	98,6
Radio, TV and communication equipment	301,9	98,4	306,7	62,3	104,2	107,6	96,9	61,5	91,5
Precision and optical instruments	157,6	90,4	174,4	72,9	127,2	102,0	124,7	79,3	88,6
Motor vehicles and trailers	188,4	122,8	153,3	72,0	159,2	119,0	133,8	94,5	103,2
Other transport means	131,8	150,5	87,6	41,8	168,5	109,1	154,5	44,4	137,9
Furniture and related products	137,0	115,3	118,8	97,9	146,5	123,3	118,8	93,7	93,5
Recycling	128,8	130,3	98,8	96,3	128,7	107,3	119,9	88,9	121,4
Electricity, gas and water supply	224,1	100,4	223,1	0,7	510,2	311,6	0,3	19,7	
Electricity, gas and hot water supply	-	-	-	-	555,1	560,7	99,0	0,0	-
Water purification and distribution	224,1	100,4	223,1	100,0	*1)	508,1	341,8	99,8	19,8
Real estate and renting activities	-	-	-	-	0,5	12,1	4,3	3,2	-
Other business activities	-	-	-	-	0,5	12,1	4,3	3,2	-
Other communal, social and individual services	155,4	122,6	126,8	6,1	153,6	153,1	100,3	99,4	80,0
Sports, cultural and similar activities	155,4	122,6	126,8	6,1	153,6	153,1	100,3	99,4	80,0
N.E.C	169,1	62,3	271,4	100,0	106,0	65,3	162,3	100,0	95,4
N.E.C	169,1	62,3	271,4	100,0	106,0	65,3	162,3	100,0	95,4

¹⁾ See footnote on page 1.

3. Indices of values, unit values and physical volume by economic zones ¹⁾

	January - March								
	exports				imports				terms of trade
	indices			sample/ total %	indeksi			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
Total	135,2	117,5	115,1	87,7	139,2	122,3	113,8	86,9	
European Union ⁸⁾	123,7	115,8	106,8	88,8	139,3	116,3	119,8	84,6	99,5
EFTA ²⁾	98,0	53,4	183,7	58,1	108,1	90,7	119,1	55,5	58,8
ACP ³⁾	151,8	117,0	129,7	52,8	131,8	121,2	108,8	70,8	96,6
OPEC ⁴⁾	236,1	106,0	222,6	50,3	180,3	122,3	147,4	89,5	86,7
MEDA ⁵⁾	106,8	78,1	136,7	71,4	145,4	107,7	134,9	82,9	72,5
ASEAN ⁶⁾	84,0	114,1	73,7	1,5	117,5	114,1	103,0	71,7	100,0
SAARC ⁷⁾	162,7	95,4	170,5	67,9	161,8	112,4	144,0	70,1	84,9
CEEC ⁹⁾	150,6	118,2	127,4	86,0	146,1	122,9	118,8	82,1	96,2
NAFTA ¹⁰⁾	78,5	81,9	95,8	68,7	140,8	75,8	185,8	60,7	108,1
MERCOSUR ¹¹⁾	9,1	4,5	200,0	0,1	133,1	121,8	109,3	89,8	3,7
NICs ¹²⁾	275,2	259,4	106,1	10,1	105,9	101,7	104,1	74,7	255,0
APEC ¹³⁾	145,8	88,2	165,4	30,9	147,9	99,3	148,9	80,7	88,8
CIS ¹⁴⁾	163,2	109,9	148,5	50,3	138,6	137,6	100,7	96,1	79,9
OECD ¹⁵⁾ , excluding EU	-	-	-	-	4,6	139,6	3,3	20,3	-
Miscellaneous	511,1	93,1	548,9	43,5	93,8	119,1	78,8	59,3	78,2

¹⁾ By EU classification.

²⁾ European Free Trade Association.

³⁾ African, Caribbean and Pacific countries, signatories to the Partnership Agreement.

⁴⁾ Organization of Petroleum Exporting Countries.

⁵⁾ Mediterranean countries in the Euro-Mediterranean Partnership.

⁶⁾ Association of South-East Asian Nations.

⁷⁾ South Asian Association for Regional Cooperation.

⁸⁾ European Union, 27 members from January 1, 2007.

⁹⁾ Central and Eastern European Countries.

¹⁰⁾ North American Free Trade Agreement.

¹¹⁾ South American Common Market.

¹²⁾ Newly-Industrialized Asian Countries.

¹³⁾ Asia Pacific Economic Cooperation.

¹⁴⁾ Commonwealth of Independent States.

¹⁵⁾ Organization for Economic Cooperation and Development.

¹⁶⁾ Index is bigger than 1000.

Methodological explanations

The indices were calculated on the basis of respective period of the previous year.

Basic methodological principles of indices of average unit values of goods exports and imports comply with international recommendations.

Calculations of indices of average unit values are done for certain number of produce of Customs tariff; the Customs tariff data on volume and value can be considered comparable in the observed and base period. The index of exports and imports value that was calculated pursuant to the data used for unit values calculations is assumed as representative. The index of physical volume is derived as quotient of the value index and the unit value index. The terms of trade are derived as quotient of indices of export and import unit values.

SORS publishes the data on indices of export and import unit values, calculated according to dollar values, at the exchange rates applied for customs base calculations. Therefore, the indices of average unit values of exports and imports of goods in the period observed are influenced also by the fluctuations of other hard currency values relative to USD. For calculating the indices of unit values, SORS applies the quantities in the period observed as weights, in order that the indices of unit values are used as more realistic indicator of export and import prices trends.