

## Indices of average prices of external trade of Serbia, January - November 2007 - By current exchange rate, USD -

### 1. Indices of values, unit values and physical volume

	January - November								terms of trade
	exports				imports				
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		

#### By sections of SITC, rev.3

<b>Total</b>	<b>139,0</b>	<b>114,7</b>	<b>121,1</b>	<b>90,8</b>	<b>137,4</b>	<b>111,7</b>	<b>123,0</b>	<b>88,9</b>	<b>102,8</b>
Food and live animals	138,0	124,7	110,7	91,1	129,2	115,0	112,3	90,9	108,4
Beverages and tobacco	158,2	105,9	149,4	95,1	98,6	102,8	95,8	91,7	102,9
Raw materials,except fuels	151,1	120,6	125,3	96,4	108,8	117,8	92,3	95,0	102,4
Mineral fuels and lubricants	87,2	96,1	90,7	51,3	118,5	110,3	107,5	94,1	87,1
Animal and vegetable oils and fats	290,9	113,2	256,9	89,4	103,8	115,8	89,6	83,2	97,7
Chemicals	135,7	111,5	121,7	84,3	138,4	112,5	123,1	81,8	99,1
Manufactured goods classified by materials	132,0	115,3	114,5	96,8	148,6	114,1	130,2	96,7	101,0
Machinery and transport equipment	166,7	109,0	152,8	79,9	150,3	108,9	138,0	80,9	100,1
Miscellaneous manufactured articles	137,9	112,4	122,7	94,1	146,4	111,8	131,0	93,0	100,6
Commodities and transactions,n.e.s.	100,3	108,5	92,5	63,2	32,2	47,8	67,4	99,1	227,0

#### By produce, processing degree

<b>Total</b>	<b>139,0</b>	<b>114,7</b>	<b>121,1</b>	<b>90,8</b>	<b>137,4</b>	<b>111,7</b>	<b>123,0</b>	<b>88,9</b>	<b>102,8</b>
Crude articles	150,6	128,5	117,2	93,5	113,9	111,6	102,1	98,2	115,2
Simply transformed articles	133,8	117,3	114,0	91,8	144,5	115,7	124,9	91,3	101,4
More elaborately transformed articles	141,4	111,6	126,6	89,7	143,8	110,3	130,4	85,6	101,2

#### By economic destination<sup>2)</sup>

<b>Total</b>	<b>139,0</b>	<b>114,7</b>	<b>121,1</b>	<b>90,8</b>	<b>137,4</b>	<b>111,7</b>	<b>123,0</b>	<b>88,9</b>	<b>102,8</b>
Capital goods	157,8	105,2	149,9	67,8	147,7	107,8	136,9	71,0	97,6
Intermediate goods	138,0	116,7	118,2	93,3	134,5	112,8	119,3	94,4	103,5
Consumer goods	138,3	111,8	123,7	90,4	139,9	110,8	126,3	87,6	100,9

<sup>1)</sup> Index is bigger then 1000.

<sup>2)</sup> By principle of prevalence used in SNA.

## 2. Indices of values, unit values and physical volume by classification of activities (production principle)

	January - November								
	exports				imports				terms of trade
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
<b>Total</b>	<b>139,0</b>	<b>114,7</b>	<b>121,1</b>	<b>90,8</b>	<b>137,4</b>	<b>111,7</b>	<b>123,0</b>	<b>88,9</b>	<b>102,8</b>
<b>Agriculture,hunting and forestry</b>	<b>143,0</b>	<b>129,9</b>	<b>110,1</b>	<b>95,9</b>	<b>144,7</b>	<b>118,0</b>	<b>122,6</b>	<b>92,7</b>	<b>110,1</b>
Agriculture,hunting and services	144,9	130,5	111,0	96,3	138,8	119,1	116,6	91,9	109,6
Forestry,logging and services	110,9	117,6	94,3	89,1	199,4	111,7	178,5	98,5	105,3
<b>Fishing</b>	<b>135,9</b>	<b>104,6</b>	<b>129,9</b>	<b>83,6</b>	<b>124,0</b>	<b>108,6</b>	<b>114,2</b>	<b>93,5</b>	<b>96,3</b>
Fishing,fish farms and services	135,9	104,6	129,9	83,6	124,0	108,6	114,2	93,5	96,3
<b>Mining and quarrying</b>	<b>159,3</b>	<b>110,0</b>	<b>144,7</b>	<b>94,4</b>	<b>110,4</b>	<b>110,8</b>	<b>99,7</b>	<b>99,8</b>	<b>99,3</b>
Coal mining	237,3	69,8	340,2	93,7	126,5	117,9	107,2	96,8	59,1
Extractions of crude petroleum and gas, services	121,5	114,4	106,2	94,0	114,8	108,9	105,4	100,0	105,0
Metal ores mining	169,3	150,5	112,5	97,2	82,3	125,7	65,5	99,8	119,8
Other mining and quarrying	116,7	102,1	114,2	87,5	125,3	113,3	110,6	98,1	90,1
<b>Manufacturing</b>	<b>138,7</b>	<b>114,2</b>	<b>121,4</b>	<b>91,3</b>	<b>143,8</b>	<b>111,7</b>	<b>128,8</b>	<b>87,9</b>	<b>102,2</b>
Food products and beverages	140,8	119,5	117,8	90,5	123,3	111,0	111,2	88,8	107,7
Tobacco products	221,5	117,6	188,3	80,7	81,5	106,5	76,6	88,7	110,4
Textile yarns and textiles	145,7	107,7	135,3	94,1	138,1	109,4	126,2	95,5	98,4
Clothes and fur	133,6	117,7	113,5	94,6	154,3	106,5	144,9	97,2	110,5
Leather and leather products, footwear	130,0	118,8	109,4	96,8	137,3	112,3	122,2	98,6	105,8
Wood, wood products and cork	166,3	112,7	147,6	96,6	134,4	117,8	114,1	97,6	95,7
Pulp, paper and paper products	142,1	111,6	127,4	97,2	138,2	114,0	121,2	99,4	97,8
Publishing, printing and reproduction	140,9	101,1	139,3	84,3	119,2	111,2	107,2	76,9	91,0
Coke and refined petroleum products	81,5	98,9	82,4	80,5	129,0	113,8	113,4	95,9	86,9
Chemicals and chemical products	132,4	112,0	118,2	83,1	138,3	112,9	122,4	81,1	99,2
Rubber and plastic products	128,3	113,7	112,8	99,5	139,3	110,5	126,0	98,8	102,9
Other mineral products	138,7	112,6	123,2	92,6	145,1	113,1	128,3	94,9	99,5
Basic metals	127,2	116,5	109,1	97,5	163,8	117,9	139,0	96,2	98,9
Metal products, machinery excluded	167,0	111,3	150,0	94,6	146,9	108,7	135,2	96,8	102,4
Other machinery and equipment	149,0	103,9	143,4	82,2	142,8	108,3	131,9	76,1	96,0
Office machines and computers	192,0	128,7	149,2	79,9	128,3	107,3	119,6	67,9	119,9
Other el. machines and units	168,6	110,9	152,1	95,0	185,8	114,1	162,8	92,8	97,2
Radio, TV and communication equipment	160,8	87,9	183,0	77,8	167,7	95,3	175,9	79,4	92,2
Precision and optical instruments	124,0	86,3	143,6	43,8	143,5	106,1	135,2	79,7	81,3
Motor vehicles and trailers	160,8	126,8	126,9	79,4	146,3	115,5	126,7	88,5	109,8
Other transport means	195,2	112,6	173,4	44,4	144,0	102,1	141,0	61,0	110,2
Furniture and related products	153,4	117,7	130,3	97,5	151,4	115,3	131,3	95,3	102,1
Recycling	204,1	122,5	166,6	97,9	204,5	111,8	182,9	53,9	109,6
<b>Electricity, gas and water supply</b>	<b>204,8</b>	<b>69,8</b>	<b>293,5</b>	<b>1,0</b>	<b>141,6</b>	<b>140,0</b>	<b>101,1</b>	<b>0,3</b>	<b>49,8</b>
Water purification and distribution	204,8	69,8	293,5	92,6	141,6	140,0	101,1	99,2	49,8
<b>Real estate and renting activities</b>	<b>9,5</b>	<b>4,6</b>	<b>208,9</b>	<b>15,5</b>	<b>31,4</b>	<b>31,2</b>	<b>100,5</b>	<b>61,1</b>	<b>14,6</b>
Other business activities	9,5	4,6	208,9	15,5	31,4	31,2	100,5	61,1	14,6
<b>Other communal, social and individual services</b>	<b>29,8</b>	<b>49,3</b>	<b>60,4</b>	<b>23,8</b>	<b>113,0</b>	<b>121,2</b>	<b>93,3</b>	<b>98,7</b>	<b>40,7</b>
Sports, cultural and similar activities	29,8	49,3	60,4	23,8	113,0	121,2	93,3	98,7	40,7
<b>N.E.C</b>	<b>115,4</b>	<b>92,3</b>	<b>125,1</b>	<b>100,0</b>	<b>32,2</b>	<b>47,8</b>	<b>67,4</b>	<b>100,0</b>	<b>193,0</b>
N.E.C	115,4	92,3	125,1	100,0	32,2	47,8	67,4	100,0	193,0

<sup>1)</sup> See footnote on page 1.

### 3. Indices of values, unit values and physical volume by economic zones <sup>1)</sup>

	January - November								
	exports				sample/ total %	imports			terms of trade
	indices			indeksi					
	value	unit value	physical volume	value	unit value	physical volume	sample/ total %		
<b>Total</b>	<b>139,0</b>	<b>114,7</b>	<b>121,1</b>	<b>90,8</b>	<b>137,4</b>	<b>111,7</b>	<b>123,0</b>	<b>88,9</b>	
European Union <sup>8)</sup>	135,8	114,2	119,0	92,4	136,7	110,4	123,8	85,7	103,4
EFTA <sup>2)</sup>	103,6	91,4	113,4	65,5	144,8	78,6	184,2	72,5	116,2
ACP <sup>3)</sup>	66,1	97,1	68,0	54,4	130,0	110,0	118,2	81,6	88,3
OPEC <sup>4)</sup>	158,8	93,7	169,5	55,3	154,6	107,1	144,3	90,1	87,5
MEDA <sup>5)</sup>	146,6	97,8	149,9	87,5	152,1	104,6	145,4	87,6	93,5
ASEAN <sup>6)</sup>	128,4	79,9	160,7	29,8	159,2	102,8	154,9	83,9	77,7
SAARC <sup>7)</sup>	330,6	98,9	334,2	80,4	150,6	72,2	208,6	82,1	137,0
CEEC <sup>9)</sup>	146,1	111,0	131,6	88,2	142,3	114,8	124,0	90,5	96,7
NAFTA <sup>10)</sup>	95,1	106,7	89,1	68,1	147,5	82,5	178,8	69,0	129,3
MERCOSUR <sup>11)</sup>	87,7	89,6	97,8	6,6	137,5	120,8	113,8	90,4	74,2
NICs <sup>12)</sup>	40,4	80,4	50,2	51,2	148,1	103,8	142,6	89,4	77,5
APEC <sup>13)</sup>	108,1	91,6	118,0	56,0	167,2	101,7	164,4	89,0	90,1
CIS <sup>14)</sup>	131,2	116,0	113,1	80,4	122,2	110,6	110,4	97,7	104,9
Miscellaneous	95,8	106,0	90,4	35,3	144,9	104,4	138,8	87,4	101,5

<sup>1)</sup> By EU classification.

<sup>2)</sup> European Free Trade Association.

<sup>3)</sup> African, Caribbean and Pacific countries, signatories to the Partnership Agreement.

<sup>4)</sup> Organization of Petroleum Exporting Countries.

<sup>5)</sup> Mediterranean countries in the Euro-Mediterranean Partnership.

<sup>6)</sup> Association of South-East Asian Nations.

<sup>7)</sup> South Asian Association for Regional Cooperation.

<sup>8)</sup> European Union, 27 members from January 1, 2007.

<sup>9)</sup> Central and Eastern European Countries.

<sup>10)</sup> North American Free Trade Agreement.

<sup>11)</sup> South American Common Market.

<sup>12)</sup> Newly-Industrialized Asian Countries.

<sup>13)</sup> Asia Pacific Economic Cooperation.

<sup>14)</sup> Commonwealth of Independent States.

<sup>15)</sup> Organization for Economic Cooperation and Development.

<sup>16)</sup> Index is bigger than 1000.

#### Methodological explanations

The indices were calculated on the basis of respective period of the previous year.

Basic methodological principles of indices of average unit values of goods exports and imports comply with international recommendations.

Calculations of indices of average unit values are done for certain number of produce of Customs tariff; the Customs tariff data on volume and value can be considered comparable in the observed and base period. The index of exports and imports value that was calculated pursuant to the data used for unit values calculations is assumed as representative. The index of physical volume is derived as quotient of the value index and the unit value index. The terms of trade are derived as quotient of indices of export and import unit values.

SORS publishes the data on indices of export and import unit values, calculated according to dollar values, at the exchange rates applied for customs base calculations. Therefore, the indices of average unit values of exports and imports of goods in the period observed are influenced also by the fluctuations of other hard currency values relative to USD. For calculating the indices of unit values, SORS applies the quantities in the period observed as weights, in order that the indices of unit values are used as more realistic indicator of export and import prices trends.