

Indices of average prices of external trade of Serbia, January - October 2007 - By current exchange rate, USD -

1. Indices of values, unit values and physical volume

	January - October								terms of trade
	exports				imports				
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		

By sections of SITC, rev.3

Total	140,2	114,0	122,9	91,0	137,2	110,7	123,9	89,3	103,0
Food and live animals	142,4	123,9	115,0	91,2	124,9	113,5	110,1	91,5	109,1
Beverages and tobacco	160,5	106,3	151,0	94,8	97,1	103,6	93,7	91,2	102,6
Raw materials,except fuels	153,4	120,9	126,9	96,5	105,8	117,8	89,8	94,9	102,6
Mineral fuels and lubricants	80,0	93,5	85,5	52,3	118,2	107,2	110,2	94,5	87,3
Animal and vegetable oils and fats	277,4	103,2	268,8	89,4	98,8	113,2	87,3	81,9	91,2
Chemicals	135,5	110,9	122,1	85,0	136,5	110,9	123,1	83,0	100,1
Manufactured goods classified by materials	134,5	115,7	116,2	96,9	150,9	114,5	131,8	96,6	101,0
Machinery and transport equipment	165,0	104,6	157,7	79,8	150,4	108,8	138,3	81,5	96,1
Miscellaneous manufactured articles	137,5	112,4	122,3	94,7	146,0	110,0	132,8	93,0	102,2
Commodities and transactions,n.e.s.	93,8	101,8	92,1	62,1	31,9	47,8	66,8	99,1	212,7

By produce, processing degree

Total	140,2	114,0	122,9	91,0	137,2	110,7	123,9	89,3	103,0
Crude articles	165,4	129,6	127,6	93,9	113,7	109,0	104,3	98,2	118,9
Simply transformed articles	135,0	117,0	115,4	92,0	144,9	115,3	125,7	91,8	101,5
More elaborately transformed articles	141,2	110,4	127,9	90,1	143,2	109,6	130,7	86,1	100,7

By economic destination²⁾

Total	140,2	114,0	122,9	91,0	137,2	110,7	123,9	89,3	103,0
Capital goods	155,6	103,3	150,6	68,5	148,8	107,9	137,8	71,9	95,7
Intermediate goods	139,5	116,4	119,9	93,4	134,4	111,7	120,4	94,6	104,2
Consumer goods	139,1	110,4	126,0	90,8	138,6	109,6	126,4	88,6	100,7

¹⁾ Index is bigger then 1000.

²⁾ By principle of prevalence used in SNA.

2. Indices of values, unit values and physical volume by classification of activities (production principle)

	January - October								
	exports				imports				terms of trade
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
Total	140,2	114,0	122,9	91,0	137,2	110,7	123,9	89,3	103,0
Agriculture, hunting and forestry	160,4	131,2	122,2	96,1	139,5	115,6	120,7	93,2	113,5
Agriculture, hunting and services	163,1	131,8	123,8	96,4	138,9	116,3	119,4	92,7	113,3
Forestry, logging and services	113,8	119,4	95,3	89,1	145,5	109,3	133,1	97,8	109,3
Fishing	158,9	120,1	132,3	82,4	112,5	108,4	103,8	93,0	110,8
Fishing, fish farms and services	158,9	120,1	132,3	82,4	112,5	108,4	103,8	93,0	110,8
Mining and quarrying	159,4	109,6	145,4	95,0	111,0	108,0	102,7	99,8	101,5
Coal mining	235,0	67,7	347,2	93,1	131,7	119,1	110,6	96,4	56,8
Extractions of crude petroleum and gas, services	104,0	109,8	94,7	92,8	114,9	105,5	108,9	100,0	104,1
Metal ores mining	180,5	154,1	117,1	97,8	86,5	126,6	68,3	99,8	121,8
Other mining and quarrying	113,5	100,6	112,8	90,8	120,8	114,0	105,9	97,9	88,3
Manufacturing	139,2	113,3	122,8	91,6	143,5	111,1	129,2	88,4	102,0
Food products and beverages	140,1	117,3	119,4	90,4	118,6	109,6	108,3	89,4	107,1
Tobacco products	262,0	119,6	219,1	80,1	80,8	106,6	75,8	88,0	112,1
Textile yarns and textiles	147,9	108,8	136,0	95,2	135,9	108,8	124,9	95,4	100,0
Clothes and fur	132,0	117,5	112,4	94,9	154,6	103,0	150,1	97,3	114,0
Leather and leather products, footwear	131,4	117,7	111,6	97,5	138,7	112,2	123,6	98,7	104,9
Wood, wood products and cork	166,4	112,1	148,4	96,3	135,3	117,1	115,6	97,4	95,8
Pulp, paper and paper products	141,7	110,1	128,8	96,9	139,0	113,7	122,3	99,4	96,8
Publishing, printing and reproduction	138,6	100,8	137,5	86,2	110,9	110,4	100,5	77,1	91,3
Coke and refined petroleum products	74,8	96,5	77,5	85,3	127,0	111,3	114,1	97,1	86,6
Chemicals and chemical products	131,1	111,6	117,5	83,8	134,9	111,3	121,2	82,2	100,2
Rubber and plastic products	127,7	113,2	112,8	99,5	139,3	109,6	127,1	98,7	103,3
Other mineral products	139,0	112,8	123,2	92,5	145,7	111,9	130,2	94,8	100,8
Basic metals	130,8	117,4	111,4	97,4	169,7	118,9	142,7	96,0	98,7
Metal products, machinery excluded	169,6	111,1	152,6	94,8	149,2	109,0	136,8	96,8	101,9
Other machinery and equipment	148,6	97,2	152,9	82,2	143,7	107,8	133,3	76,9	90,2
Office machines and computers	191,2	131,3	145,5	83,5	123,2	109,3	112,7	71,1	120,1
Other el. machines and units	168,0	109,3	153,7	94,8	183,2	115,8	158,1	92,8	94,4
Radio, TV and communication equipment	151,1	85,5	176,8	78,3	172,0	94,6	181,9	80,4	90,4
Precision and optical instruments	126,2	91,8	137,5	44,8	146,6	106,8	137,2	79,7	85,9
Motor vehicles and trailers	152,7	121,6	125,6	76,8	145,9	114,5	127,4	88,1	106,2
Other transport means	202,3	112,7	179,4	48,4	143,2	102,7	139,4	62,5	109,8
Furniture and related products	153,3	116,9	131,1	97,5	150,1	113,0	132,9	94,9	103,4
Recycling	211,1	123,8	170,5	98,0	292,5	117,7	248,4	50,8	105,2
Electricity, gas and water supply	202,6	67,7	299,3	1,0	128,6	136,6	94,1	0,3	49,5
Water purification and distribution	202,6	67,7	299,3	93,4	128,6	136,6	94,1	99,0	49,5
Real estate and renting activities	125,8	20,2	622,2	0,3	31,8	30,3	104,9	61,1	66,7
Other business activities	125,8	20,2	622,2	0,3	31,8	30,3	104,9	61,1	66,7
Other communal, social and individual services	53,4	103,0	51,8	15,5	105,4	113,3	93,0	98,5	90,9
Sports, cultural and similar activities	53,4	103,0	51,8	15,5	105,4	113,3	93,0	98,5	90,9
N.E.C	97,1	77,0	126,2	100,0	31,9	47,8	66,8	100,0	160,8
N.E.C	97,1	77,0	126,2	100,0	31,9	47,8	66,8	100,0	160,8

¹⁾ See footnote on page 1.

3. Indices of values, unit values and physical volume by economic zones ¹⁾

	January - October								
	exports				imports				terms of trade
	indices			sample/ total %	indeksi			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
Total	140,2	114,0	122,9	91,0	137,2	110,7	123,9	89,3	
European Union ⁸⁾	137,9	113,4	121,6	92,7	136,7	109,3	125,1	86,2	103,7
EFTA ²⁾	102,5	91,7	111,8	63,3	144,0	75,6	190,4	72,9	121,2
ACP ³⁾	71,9	99,3	72,4	56,2	124,1	108,4	114,5	79,9	91,6
OPEC ⁴⁾	148,9	93,8	158,7	53,9	153,8	105,8	145,4	90,5	88,7
MEDA ⁵⁾	142,9	111,9	127,6	85,2	145,0	102,9	140,8	87,5	108,7
ASEAN ⁶⁾	151,9	78,8	192,6	35,3	145,5	100,1	145,3	84,8	78,7
SAARC ⁷⁾	342,8	93,3	367,4	78,8	156,5	69,0	226,7	82,6	135,2
CEEC ⁹⁾	146,3	110,1	132,8	88,3	142,9	113,8	125,5	90,9	96,8
NAFTA ¹⁰⁾	100,3	106,8	93,9	68,9	138,3	79,5	173,9	68,0	134,4
MERCOSUR ¹¹⁾	36,6	132,4	27,7	2,4	133,3	119,4	111,6	90,0	110,9
NICs ¹²⁾	37,2	75,0	49,6	51,1	151,5	101,9	148,7	90,0	73,6
APEC ¹³⁾	107,9	89,6	120,5	53,1	168,2	98,4	171,0	89,5	91,1
CIS ¹⁴⁾	130,9	115,0	113,8	81,9	122,9	108,5	113,3	97,6	106,0
Miscellaneous	93,1	108,1	86,1	33,4	144,0	103,1	139,6	87,5	104,8

¹⁾ By EU classification.

²⁾ European Free Trade Association.

³⁾ African, Caribbean and Pacific countries, signatories to the Partnership Agreement.

⁴⁾ Organization of Petroleum Exporting Countries.

⁵⁾ Mediterranean countries in the Euro-Mediterranean Partnership.

⁶⁾ Association of South-East Asian Nations.

⁷⁾ South Asian Association for Regional Cooperation.

⁸⁾ European Union, 27 members from January 1, 2007.

⁹⁾ Central and Eastern European Countries.

¹⁰⁾ North American Free Trade Agreement.

¹¹⁾ South American Common Market.

¹²⁾ Newly-Industrialized Asian Countries.

¹³⁾ Asia Pacific Economic Cooperation.

¹⁴⁾ Commonwealth of Independent States.

¹⁵⁾ Organization for Economic Cooperation and Development.

¹⁶⁾ Index is bigger than 1000.

Methodological explanations

The indices were calculated on the basis of respective period of the previous year.

Basic methodological principles of indices of average unit values of goods exports and imports comply with international recommendations.

Calculations of indices of average unit values are done for certain number of produce of Customs tariff; the Customs tariff data on volume and value can be considered comparable in the observed and base period. The index of exports and imports value that was calculated pursuant to the data used for unit values calculations is assumed as representative. The index of physical volume is derived as quotient of the value index and the unit value index. The terms of trade are derived as quotient of indices of export and import unit values.

SORS publishes the data on indices of export and import unit values, calculated according to dollar values, at the exchange rates applied for customs base calculations. Therefore, the indices of average unit values of exports and imports of goods in the period observed are influenced also by the fluctuations of other hard currency values relative to USD. For calculating the indices of unit values, SORS applies the quantities in the period observed as weights, in order that the indices of unit values are used as more realistic indicator of export and import prices trends.