

## Indices of average prices of external trade of Serbia, August 2005. - By current exchange rate, USD -

### 1. Indices of values, unit values and physical volume

	January - August								terms of trade
	exports				imports				
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		

#### By sections of SITC, rev.3

<b>Total</b>	<b>124,4</b>	<b>107,1</b>	<b>116,1</b>	<b>73,0</b>	<b>94,2</b>	<b>102,3</b>	<b>92,1</b>	<b>70,2</b>	<b>104,7</b>
Food and live animals	112,0	59,5	188,4	64,3	85,6	125,1	68,4	81,0	47,5
Beverages and tobacco	92,7	114,3	81,0	88,6	58,4	78,8	74,1	75,6	145,1
Crude materials,except fuels	94,6	98,3	96,2	78,0	125,1	112,6	111,1	77,5	87,3
Mineral fuels and lubricants	115,6	149,2	77,5	61,3	109,3	121,7	89,8	80,9	122,6
Animal and vegetables oils and fats	95,3	96,0	99,3	58,5	117,0	103,5	113,1	58,4	92,7
Chemicals	118,0	131,0	90,1	77,3	92,6	131,7	70,3	59,6	99,5
Manufactured goods classified by materials	135,2	116,5	116,0	76,3	105,6	97,6	108,3	65,4	119,4
Machinery and transport equipment	109,7	126,9	86,4	64,7	79,9	121,8	65,6	68,4	104,2
Miscellaneous manufactured articles	142,8	129,3	110,4	77,6	78,4	103,8	75,5	64,7	124,5
Commodities and transactions,n.e.s.	619,9	64,1	967,2	89,7	352,0	29,2	* <sup>1)</sup>	99,5	219,3

#### By produce, processing degree

<b>Total</b>	<b>124,4</b>	<b>107,1</b>	<b>116,1</b>	<b>73,0</b>	<b>94,2</b>	<b>102,3</b>	<b>92,1</b>	<b>70,2</b>	<b>104,7</b>
Crude articles	137,0	66,0	207,5	81,7	111,3	120,4	92,4	80,7	54,8
Simply transformed articles	127,4	122,8	103,8	73,6	101,4	107,3	94,4	72,2	114,4
More elaborately transformed articles	121,0	125,4	96,5	71,7	86,2	98,5	87,5	65,8	127,3

#### By economic destination<sup>2)</sup>

<b>Total</b>	<b>124,4</b>	<b>107,1</b>	<b>116,1</b>	<b>73,0</b>	<b>94,2</b>	<b>102,3</b>	<b>92,1</b>	<b>70,2</b>	<b>104,7</b>
Capital goods	115,6	130,6	88,5	55,9	78,4	105,7	74,2	67,9	123,5
Intermediate goods	125,7	105,8	118,8	77,8	102,1	111,8	91,3	72,0	94,6
Consumer goods	122,2	124,7	98,0	65,1	85,9	77,8	110,5	66,6	160,4

<sup>1)</sup> Index is bigger then 1000.

<sup>2)</sup> By principle of prevalance used in SNA.

## 2. Indices of values, unit values and physical volume by classification of activities (production principle)

	January - August								
	exports				imports				terms of trade
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
<b>Total</b>	<b>124,4</b>	<b>107,1</b>	<b>116,1</b>	<b>73,0</b>	<b>94,2</b>	<b>102,3</b>	<b>92,1</b>	<b>70,2</b>	
<b>Agriculture,forestry and waterpower engineering</b>	<b>148,0</b>	<b>48,0</b>	<b>308,2</b>	<b>87,4</b>	<b>92,4</b>	<b>147,0</b>	<b>62,8</b>	<b>80,9</b>	<b>32,7</b>
Agriculture,hunting and services	153,0	45,7	334,6	88,2	95,4	138,7	68,8	80,4	32,9
Forestry,logging and services	96,6	80,8	119,6	75,9	54,8	170,9	32,0	93,6	47,2
<b>Fishing</b>	<b>38,8</b>	<b>66,1</b>	<b>58,8</b>	<b>89,4</b>	<b>82,0</b>	<b>114,9</b>	<b>71,3</b>	<b>82,6</b>	<b>57,5</b>
Fishing,fish farms and services	38,8	66,1	58,8	89,4	82,0	114,9	71,3	82,6	57,5
<b>Mining and quarrying</b>	<b>122,0</b>	<b>105,0</b>	<b>116,2</b>	<b>94,0</b>	<b>115,8</b>	<b>122,6</b>	<b>94,5</b>	<b>81,3</b>	<b>85,6</b>
Coal mining	107,8	115,3	93,5	89,8	134,9	120,1	112,3	92,0	96,0
Extractions of crude petroleum and gas,services	106,3	129,8	81,8	95,9	109,3	130,6	83,7	82,4	99,4
Metal ores mining	132,2	127,0	104,1	98,2	218,8	162,9	134,3	71,8	78,0
Other mining and quarrying	125,3	84,2	148,7	90,5	90,8	124,0	73,2	86,2	67,9
<b>Manufacturing</b>	<b>122,5</b>	<b>120,1</b>	<b>102,0</b>	<b>72,8</b>	<b>88,8</b>	<b>97,5</b>	<b>91,1</b>	<b>66,9</b>	<b>123,2</b>
Food products and beverages	103,0	92,7	111,1	60,3	81,7	116,5	70,2	80,5	79,6
Tobacco products	35,0	64,1	54,5	79,6	52,7	73,3	71,9	70,8	87,5
Textile yarns and textiles	152,4	136,2	111,9	73,2	110,3	116,1	94,9	50,6	117,3
Clothes and fur	169,0	157,9	107,1	94,7	76,8	89,8	85,6	95,0	175,8
Leather and leather products,footwear	158,8	178,9	88,8	75,4	72,2	119,4	60,5	53,1	149,7
Wood,wood products and cork	84,5	108,6	77,8	78,8	78,5	107,7	72,9	71,4	100,8
Pulp,paper and paper products	109,5	115,8	94,5	69,5	105,9	103,0	102,9	74,5	112,5
Publishing,printing and reproduction	54,7	299,7	18,2	21,6	29,2	116,0	25,2	29,9	258,4
Coke and refined petroleum products	115,3	163,7	70,4	79,4	106,9	95,8	111,6	77,2	171,0
Chemicals and chemical products	113,1	129,6	87,3	78,4	93,0	131,0	71,0	60,7	98,9
Rubber and plastic products	129,7	107,9	120,2	86,9	98,8	112,6	87,7	60,2	95,8
Other mineral products	102,4	96,9	105,7	85,1	103,9	99,3	104,7	70,3	97,6
Basic metals	149,8	119,2	125,6	74,0	119,8	91,4	131,0	71,2	130,4
Metal products,machinery excluded	101,8	110,8	91,9	66,8	95,1	102,8	92,6	53,4	107,8
Other machinery and equipment	124,1	104,8	118,4	59,2	89,4	113,4	78,8	62,4	92,4
Office machines and computers	116,2	90,6	128,3	88,4	69,2	108,7	63,7	83,3	83,3
Other el.machines and units	110,4	109,1	101,2	77,0	103,6	105,8	97,9	56,9	103,1
Radio,TV and communication equipment	97,4	73,3	132,9	75,7	66,4	77,5	85,6	46,6	94,5
Precision and optical instruments	96,9	109,6	88,4	55,5	75,5	111,4	67,8	63,7	98,4
Motor vehicles and trailers	84,2	113,0	74,5	84,1	72,2	148,8	48,5	83,5	76,0
Other transport means	110,3	137,4	80,2	50,6	83,1	74,5	111,5	92,5	184,5
Furniture and related products	116,4	104,5	111,4	66,7	95,6	104,5	91,5	62,4	100,0
Recycling	91,4	123,0	74,3	77,7	151,1	88,9	170,0	96,8	138,3
<b>Electricity,gas and water supply</b>	<b>98,0</b>	<b>104,6</b>	<b>93,6</b>	<b>2,3</b>	<b>502,9</b>	<b>133,8</b>	<b>375,7</b>	<b>0,1</b>	<b>78,2</b>
Water purification and distribution	98,0	104,6	93,6	100,0	502,9	133,8	375,7	86,7	78,2
<b>Real estate and renting activities</b>	*1)	*1)	<b>79,8</b>	<b>39,8</b>	*1)	*1)	<b>112,4</b>	<b>100,0</b>	<b>798,8</b>
Other business activities	*1)	*1)	79,8	39,8	*1)	*1)	112,4	100,0	798,8
<b>N.E.C</b>	<b>619,9</b>	<b>64,1</b>	<b>967,2</b>	<b>93,4</b>	<b>162,4</b>	<b>107,9</b>	<b>150,5</b>	<b>99,5</b>	<b>59,4</b>
N.E.C	619,9	64,1	967,2	93,4	162,4	107,9	150,5	99,5	59,4

<sup>1)</sup> See footnote on page 1.

### 3. Indices of values, unit values and physical volume by economic zones

	January - August								terms of trade
	exports				imports				
	indices			sample/ total %	indeksi			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
<b>Total</b>	<b>124,4</b>	<b>107,1</b>	<b>116,1</b>	<b>73,0</b>	<b>94,2</b>	<b>102,3</b>	<b>92,1</b>	<b>70,2</b>	<b>104,7</b>
EFTA <sup>2)</sup>	141,8	70,8	200,2	48,8	58,4	72,6	80,4	44,2	97,6
ACP <sup>3)</sup>	157,6	21,9	720,5	81,4	101,8	117,4	86,6	88,8	18,6
OPEC <sup>4)</sup>	157,7	92,8	170,0	71,2	94,4	131,7	71,7	80,2	70,4
MEDA <sup>5)</sup>	99,5	100,6	98,9	85,0	101,3	126,1	80,3	64,1	79,8
ASEAN <sup>6)</sup>	* <sup>16)</sup> 102,1		* <sup>16)</sup> 98,9	97,5	80,1	96,9	82,7	81,7	105,3
SAARC <sup>7)</sup>	37,3	129,8	28,7	45,5	102,5	105,4	97,3	71,3	123,1
European Union <sup>8)</sup>	132,5	115,4	114,8	72,8	86,9	94,2	92,2	63,8	122,5
CEEC <sup>9)</sup>	111,2	95,0	117,1	74,0	103,5	107,7	96,0	73,0	88,1
NAFTA <sup>10)</sup>	178,3	109,3	163,1	72,7	106,5	83,6	127,3	68,6	130,7
MERCOSUR <sup>11)</sup>	331,9	155,5	213,4	76,7	74,8	105,9	70,7	87,9	146,8
NICs <sup>12)</sup>	95,2	102,8	92,6	54,9	83,5	112,4	74,3	75,8	91,5
APEC <sup>13)</sup>	124,1	50,2	247,5	77,7	83,2	83,0	100,3	71,5	60,5
CIS <sup>14)</sup>	128,9	110,0	117,1	68,9	109,7	121,6	90,2	82,8	90,5
OECD <sup>15)</sup> , excluding EU	-	-	-	-	171,1	45,1	378,9	99,3	-
Miscellaneous	346,1	201,4	171,8	94,1	473,2	23,6	* <sup>16)</sup> 92,1	86,9	852,2

<sup>1)</sup> By EU classification.

<sup>2)</sup> European Free Trade Association.

<sup>3)</sup> African, Caribbean and Pacific countries, signatories to the Partnership Agreement.

<sup>4)</sup> Organization of Petroleum Exporting Countries.

<sup>5)</sup> Mediterranean countries in the Euro-Mediterranean Partnership.

<sup>6)</sup> Association of South-East Asian Nations.

<sup>7)</sup> South Asian Association for Regional Cooperation.

<sup>8)</sup> European Union, 25 members from May 1, 2004.

<sup>9)</sup> Central and Eastern European Countries.

<sup>10)</sup> North American Free Trade Agreement.

<sup>11)</sup> South American Common Market.

<sup>12)</sup> Newly-Industrialized Asian Countries.

<sup>13)</sup> Asia Pacific Economic Cooperation.

<sup>14)</sup> Commonwealth of Independent States.

<sup>15)</sup> Organization for Economic Cooperation and Development.

<sup>16)</sup> Index is bigger than 1000.

#### Methodological explanations

The indices were calculated on the basis of respective period of the previous year.

Basic methodological principles of indices of average unit values of goods exports and imports comply with international recommendations.

Calculations of indices of average unit values are done for certain number of produce of Customs tariff; the Customs tariff data on volume and value can be considered comparable in the observed and base period. The index of exports and imports value that was calculated pursuant to the data used for unit values calculations is assumed as representative. The index of physical volume is derived as quotient of the value index and the unit value index. The terms of trade are derived as quotient of indices of export and import unit values.

SORS publishes the data on indices of export and import unit values, calculated according to dollar values, at the exchange rates applied for customs base calculations. Therefore, the indices of average unit values of exports and imports of goods in the period observed are influenced also by the fluctuations of other hard currency values relative to USD. For calculating the indices of unit values, SORS applies the quantities in the period observed as weights, in order that the indices of unit values are used as more realistic indicator of export and import prices trends.

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