

Indices of average prices of external trade of Serbia, March 2005. - By current exchange rate, USD -

1. Indices of values, unit values and physical volume

	January - March								terms of trade
	exports				imports				
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		

By sections of SITC, rev.3

Total	156,1	115,5	135,2	79,3	97,6	101,6	96,0	78,5	113,7
Food and live animals	158,9	61,7	257,4	90,0	107,4	89,9	119,5	92,2	68,7
Beverages and tobacco	88,3	109,3	80,8	97,5	57,1	80,9	70,5	97,1	135,0
Crude materials,except fuels	103,3	151,1	68,3	81,1	133,7	116,8	114,5	78,2	129,4
Mineral fuels and lubricants	178,3	159,5	111,8	42,4	129,8	133,7	97,1	97,6	119,2
Animal and vegetables oils and fats	150,6	101,5	148,3	61,1	116,5	108,1	107,7	68,4	93,9
Chemicals	137,4	148,0	92,8	70,8	93,0	141,1	65,9	64,4	104,9
Manufactured goods classified by materials	180,6	127,2	141,9	82,6	104,8	101,6	103,1	68,6	125,2
Machinery and transport equipment	103,0	126,6	81,4	65,6	69,9	129,3	54,0	73,6	97,9
Miscellaneous manufactured articles	176,5	138,9	127,1	81,0	84,5	115,9	72,9	71,3	119,8
Commodities and transactions,n.e.s.	* ¹⁾	461,8	231,8	90,4	138,7	* ¹⁾	12,0	99,3	40,0

By produce, processing degree

Total	156,1	115,5	135,2	79,3	97,6	101,6	96,0	78,5	113,7
Crude articles	140,2	64,3	217,9	84,1	123,6	127,4	97,0	95,0	50,5
Simply transformed articles	177,5	138,8	127,8	80,5	125,7	114,9	109,4	79,0	120,8
More elaborately transformed articles	144,5	133,9	107,9	78,0	79,9	109,5	72,9	70,4	122,3

By economic destination²⁾

Total	156,1	115,5	135,2	79,3	97,6	101,6	96,0	78,5	113,7
Capital goods	106,4	150,9	70,5	51,1	63,1	103,5	60,9	71,9	145,7
Intermediate goods	158,6	119,0	133,2	81,9	110,9	115,4	96,0	81,2	103,1
Consumer goods	158,1	97,2	162,8	77,4	89,8	86,8	103,5	74,1	112,0

¹⁾ Index is bigger then 1000.

²⁾ By principle of prevalence used in SNA.

2. Indices of values, unit values and physical volume by classification of activities (production principle)

	January - March								
	exports				imports				terms of trade
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
Total	156,1	115,5	135,2	79,3	97,6	101,6	96,0	78,5	113,7
Agriculture,forestry and waterpower engineering	151,1	28,2	535,0	87,6	128,1	92,7	138,2	87,6	30,5
Agriculture,hunting and services	159,8	22,0	725,0	88,0	131,3	84,3	155,6	87,3	26,1
Forestry,logging and services	84,1	105,6	79,6	82,0	73,5	223,2	32,9	98,8	47,3
Fishing	48,7	150,3	32,4	12,1	76,6	115,9	66,1	99,2	129,7
Fishing,fish farms and services	48,7	150,3	32,4	12,1	76,6	115,9	66,1	99,2	129,7
Mining and quarrying	120,8	142,5	84,7	97,2	124,8	130,3	95,8	96,2	109,4
Coal mining	134,6	117,1	114,9	100,0	105,6	123,4	85,6	100,0	94,9
Extractions of crude petroleum and gas,services	177,6	130,4	136,1	95,5	120,1	132,3	90,8	99,7	98,6
Metal ores mining	118,6	150,4	78,8	98,4	269,9	213,2	126,6	69,9	70,5
Other mining and quarrying	86,6	201,9	42,9	83,8	93,3	115,7	80,7	88,4	174,6
Manufacturing	155,3	125,6	123,6	79,6	89,3	92,8	96,2	72,8	135,3
Food products and beverages	150,6	96,8	155,5	85,6	92,8	105,3	88,2	91,6	92,0
Tobacco products	16,9	58,3	29,0	85,8	49,6	71,9	69,1	96,2	81,0
Textile yarns and textiles	170,1	147,7	115,1	78,9	104,8	135,6	77,3	51,4	108,9
Clothes and fur	192,1	186,4	103,1	97,5	90,1	81,2	110,9	96,2	229,5
Leather and leather products,footwear	204,6	211,1	96,9	93,7	102,7	149,1	68,9	64,0	141,6
Wood,wood products and cork	87,9	118,0	74,5	86,3	76,0	126,9	59,9	86,7	93,0
Pulp,paper and paper products	138,6	133,8	103,5	80,4	112,9	102,2	110,4	83,2	130,9
Publishing,printing and reproduction	71,7	160,0	44,8	22,2	35,8	107,0	33,4	41,1	149,5
Coke and refined petroleum products	189,3	175,1	108,1	46,6	221,6	136,2	162,7	98,3	128,5
Chemicals and chemical products	142,4	153,4	92,8	73,9	91,9	138,7	66,3	65,4	110,6
Rubber and plastic products	135,3	107,3	126,1	91,6	99,9	112,6	88,7	64,3	95,3
Other mineral products	79,9	91,5	87,3	89,0	105,4	122,6	86,0	71,6	74,7
Basic metals	235,1	140,0	168,0	80,6	133,6	89,1	149,8	71,9	157,0
Metal products,machinery excluded	107,3	106,7	100,5	68,8	91,8	111,9	82,0	58,1	95,4
Other machinery and equipment	139,0	126,3	110,0	57,4	89,2	125,7	70,9	65,8	100,5
Office machines and computers	93,6	100,3	93,2	81,1	57,0	97,1	58,7	95,8	103,3
Other el.machines and units	103,9	122,1	85,1	77,1	81,9	110,8	73,9	56,5	110,2
Radio,TV and communication equipment	63,5	51,7	122,7	76,5	50,8	78,2	64,9	42,4	66,1
Precision and optical instruments	130,3	163,0	79,9	49,9	56,8	97,6	58,2	69,0	167,0
Motor vehicles and trailers	80,5	111,1	72,5	91,1	67,2	151,4	44,4	98,1	73,3
Other transport means	59,4	136,9	43,4	59,5	47,0	68,9	68,2	72,0	198,7
Furniture and related products	130,1	116,8	111,4	64,3	85,2	108,1	78,8	61,2	108,0
Recycling	79,8	114,7	69,6	90,8	486,1	186,3	260,9	95,8	61,5
Electricity,gas and water supply	122,8	106,5	115,3	3,4	*1)	78,7	*1)	0,1	135,4
Water purification and distribution	122,8	106,5	115,3	100,0	*1)	78,7	*1)	100,0	135,4
Real estate and renting activities	*1)	67,1	*1)	15,8	*1)	*1)	242,8	100,0	1,3
Other business activities	*1)	67,1	*1)	15,8	*1)	*1)	242,8	100,0	1,3
N.E.C	*1)	461,8	231,8	94,5	49,1	*1)	1,4	99,3	13,1
N.E.C	*1)	461,8	231,8	94,5	49,1	*1)	1,4	99,3	13,1

¹⁾ See footnote on page 1.

3. Indices of values, unit values and physical volume by economic zones

	January - March								
	exports				imports				terms of trade
	indices			sample/ total %	indeksi			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
Total	156,1	115,5	135,2	79,3	97,6	101,6	96,0	78,5	
EFTA ²⁾	118,2	188,8	62,6	68,0	53,0	76,2	69,5	47,3	247,6
ACP ³⁾	161,7	96,3	167,8	84,5	92,5	97,8	94,6	95,8	98,5
OPEC ⁴⁾	247,9	87,7	282,6	73,0	134,9	65,8	204,8	76,4	133,2
MEDA ⁵⁾	174,6	105,0	166,3	94,5	115,1	135,7	84,8	71,2	77,4
ASEAN ⁶⁾	56,3	10,2	549,6	91,4	72,4	113,6	63,8	87,6	9,0
SAARC ⁷⁾	215,9	66,4	324,9	72,5	96,1	140,4	68,4	75,4	47,3
European Union ⁸⁾	171,8	126,9	135,4	83,1	84,9	88,3	96,1	69,5	143,6
CEEC ⁹⁾	129,9	98,7	131,6	75,0	115,9	108,0	107,3	80,1	91,4
NAFTA ¹⁰⁾	227,9	91,7	248,6	82,3	115,3	16,3	705,3	67,1	560,9
MERCOSUR ¹¹⁾	392,1	186,3	210,5	99,3	94,9	137,2	69,1	94,2	135,8
NICs ¹²⁾	147,9	120,5	122,7	65,5	74,4	126,4	58,9	79,4	95,3
APEC ¹³⁾	226,0	33,9	666,9	88,2	74,1	76,9	96,3	73,1	44,0
CIS ¹⁴⁾	124,6	108,8	114,6	59,8	121,1	133,8	90,5	97,9	81,3
OECD ¹⁵⁾ , excluding EU	-	-	-	-	276,4	10,9	*16)	99,0	-
Miscellaneous	4,4	171,6	2,5	17,0	521,0	18,0	*16)	96,8	952,9

¹⁾ By EU classification.

²⁾ European Free Trade Association.

³⁾ African, Caribbean and Pacific countries, signatories to the Partnership Agreement.

⁴⁾ Organization of Petroleum Exporting Countries.

⁵⁾ Mediterranean countries in the Euro-Mediterranean Partnership.

⁶⁾ Association of South-East Asian Nations.

⁷⁾ South Asian Association for Regional Cooperation.

⁸⁾ European Union, 25 members from May 1, 2004.

⁹⁾ Central and Eastern European Countries.

¹⁰⁾ North American Free Trade Agreement.

¹¹⁾ South American Common Market.

¹²⁾ Newly-Industrialized Asian Countries.

¹³⁾ Asia Pacific Economic Cooperation.

¹⁴⁾ Commonwealth of Independent States.

¹⁵⁾ Organization for Economic Cooperation and Development.

¹⁶⁾ Index is bigger than 1000.

Methodological explanations

The indices were calculated on the basis of respective period of the previous year.

Basic methodological principles of indices of average unit values of goods exports and imports comply with international recommendations.

Calculations of indices of average unit values are done for certain number of produce of Customs tariff; the Customs tariff data on volume and value can be considered comparable in the observed and base period. The index of exports and imports value that was calculated pursuant to the data used for unit values calculations is assumed as representative. The index of physical volume is derived as quotient of the value index and the unit value index. The terms of trade are derived as quotient of indices of export and import unit values.

SORS publishes the data on indices of export and import unit values, calculated according to dollar values, at the exchange rates applied for customs base calculations. Therefore, the indices of average unit values of exports and imports of goods in the period observed are influenced also by the fluctuations of other hard currency values relative to USD. For calculating the indices of unit values, SORS applies the quantities in the period observed as weights, in order that the indices of unit values are used as more realistic indicator of export and import prices trends.

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