

## Indices of average prices of external trade of Serbia, December 2004. - By current exchange rate, USD -

### 1. Indices of values, unit values and physical volume

	January - December								terms of trade
	exports				imports				
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		

#### By sections of SITC, rev.3

<b>Total</b>	<b>121,9</b>	<b>131,6</b>	<b>92,6</b>	<b>83,6</b>	<b>139,3</b>	<b>121,4</b>	<b>114,7</b>	<b>75,9</b>	<b>108,4</b>
Food and live animals	128,6	103,9	123,8	95,1	120,4	113,9	105,7	88,2	91,2
Beverages and tobacco	175,4	109,5	160,2	88,2	122,3	136,6	89,6	95,1	80,2
Crude materials,except fuels	140,1	119,8	116,8	83,8	147,1	109,6	134,2	92,3	109,4
Mineral fuels and lubricants	72,6	123,8	58,7	39,9	152,5	125,8	121,3	94,1	98,4
Animal and vegetables oils and fats	358,0	107,5	333,2	96,6	115,4	110,5	104,4	95,4	97,3
Chemicals	149,0	120,6	123,6	82,5	130,0	104,4	124,5	68,6	115,5
Manufactured goods classified by materials	165,0	238,0	69,3	85,2	116,0	142,4	81,4	67,1	167,1
Machinery and transport equipment	57,6	55,4	103,8	72,9	158,1	131,9	119,8	72,6	42,0
Miscellaneous manufactured articles	99,3	111,9	88,8	80,7	148,6	101,6	146,3	68,7	110,2
Commodities and transactions,n.e.s.	95,0	66,5	142,8	58,7	91,0	322,4	28,2	95,8	20,6

#### By produce, processing degree

<b>Total</b>	<b>121,9</b>	<b>131,6</b>	<b>92,6</b>	<b>83,6</b>	<b>139,3</b>	<b>121,4</b>	<b>114,7</b>	<b>75,9</b>	<b>108,4</b>
Crude articles	115,5	98,0	117,8	89,4	138,4	113,3	122,1	96,8	86,5
Simply transformed articles	154,9	207,2	74,8	85,6	161,9	112,2	144,3	77,1	184,6
More elaborately transformed articles	107,5	95,7	112,3	81,8	134,1	179,4	74,7	70,4	53,3

#### By economic destination<sup>2)</sup>

<b>Total</b>	<b>121,9</b>	<b>131,6</b>	<b>92,6</b>	<b>83,6</b>	<b>139,3</b>	<b>121,4</b>	<b>114,7</b>	<b>75,9</b>	<b>108,4</b>
Capital goods	39,1	37,7	103,8	65,0	163,9	123,2	133,0	71,9	30,6
Intermediate goods	146,4	163,9	89,3	84,5	135,7	116,5	116,4	78,8	140,7
Consumer goods	117,2	97,8	119,9	85,3	130,8	147,8	88,5	72,2	66,1

<sup>1)</sup> Index is bigger then 1000.

<sup>2)</sup> By principle of prevalence used in SNA.

## 2. Indices of values, unit values and physical volume by classification of activities (production principle)

	January - December								
	exports				imports				terms of trade
	indices			sample/ total %	indices			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
<b>Total</b>	<b>121,9</b>	<b>131,6</b>	<b>92,6</b>	<b>83,6</b>	<b>139,3</b>	<b>121,4</b>	<b>114,7</b>	<b>75,9</b>	
<b>Agriculture,forestry and waterpower engineering</b>	<b>120,2</b>	<b>105,6</b>	<b>113,8</b>	<b>96,4</b>	<b>107,0</b>	<b>122,9</b>	<b>87,1</b>	<b>81,3</b>	<b>85,9</b>
Agriculture,hunting and services	122,8	105,0	116,9	97,5	107,5	109,9	97,8	80,3	95,5
Forestry,logging and services	95,3	118,0	80,8	84,2	101,8	179,2	56,8	97,3	65,9
<b>Fishing</b>	<b>72,2</b>	<b>162,0</b>	<b>44,5</b>	<b>99,4</b>	<b>135,8</b>	<b>115,2</b>	<b>117,8</b>	<b>99,2</b>	<b>140,6</b>
Fishing,fish farms and services	72,2	162,0	44,5	99,4	135,8	115,2	117,8	99,2	140,6
<b>Mining and quarrying</b>	<b>128,4</b>	<b>87,7</b>	<b>146,3</b>	<b>99,4</b>	<b>145,1</b>	<b>116,0</b>	<b>125,1</b>	<b>99,7</b>	<b>75,6</b>
Coal mining	156,5	104,5	149,7	100,0	135,8	127,1	106,8	100,0	82,2
Extractions of crude petroleum and gas,services	46,0	128,6	35,8	99,9	141,5	117,9	120,0	100,0	109,0
Metal ores mining	117,5	173,1	67,8	100,0	268,1	174,6	153,5	97,1	99,1
Other mining and quarrying	150,9	63,5	237,8	97,4	120,2	91,2	131,8	96,1	69,6
<b>Manufacturing</b>	<b>122,0</b>	<b>138,9</b>	<b>87,8</b>	<b>83,3</b>	<b>148,9</b>	<b>112,9</b>	<b>131,9</b>	<b>72,0</b>	<b>123,1</b>
Food products and beverages	141,3	101,6	139,1	92,1	124,2	113,4	109,4	90,4	89,6
Tobacco products	98,7	94,7	104,3	96,6	137,3	101,8	134,9	99,5	93,0
Textile yarns and textiles	111,5	133,6	83,4	82,9	147,0	128,4	114,4	50,2	104,0
Clothes and fur	82,3	155,9	52,8	92,6	167,3	107,0	156,4	91,2	145,7
Leather and leather products,footwear	86,1	156,6	55,0	93,4	129,9	115,6	112,3	62,4	135,5
Wood,wood products and cork	131,9	119,1	110,7	81,9	144,3	118,3	122,0	81,9	100,7
Pulp,paper and paper products	139,1	120,8	115,1	80,5	120,9	105,3	114,8	73,5	114,7
Publishing,printing and reproduction	132,1	113,1	116,8	60,1	157,5	90,0	175,0	49,7	125,6
Coke and refined petroleum products	67,9	196,2	34,6	39,7	240,0	167,9	142,9	79,7	116,8
Chemicals and chemical products	160,2	127,7	125,4	84,7	129,9	104,4	124,4	69,1	122,3
Rubber and plastic products	128,3	112,6	114,0	91,2	153,0	113,5	134,9	69,6	99,2
Other mineral products	90,9	117,8	77,2	86,3	149,6	73,3	204,0	70,7	160,6
Basic metals	205,5	342,3	60,0	85,9	156,5	119,5	130,9	72,4	286,4
Metal products,machinery excluded	135,7	108,1	125,5	67,1	172,5	119,1	144,8	54,5	90,7
Other machinery and equipment	119,4	118,4	100,8	56,8	160,2	115,2	139,1	64,8	102,8
Office machines and computers	196,4	204,2	96,1	55,8	203,1	112,0	181,3	82,3	182,3
Other el.machines and units	116,6	100,0	116,7	84,6	149,8	235,8	63,5	60,8	42,4
Radio,TV and communication equipment	137,5	174,8	78,7	77,5	142,6	117,5	121,3	52,0	148,8
Precision and optical instruments	148,9	99,6	149,5	81,0	138,3	109,0	126,8	69,8	91,3
Motor vehicles and trailers	118,5	103,6	114,4	93,5	138,3	114,5	120,7	94,7	90,4
Other transport means	11,3	11,7	96,6	64,4	337,9	590,6	57,2	81,3	2,0
Furniture and related products	96,3	116,8	82,4	70,3	143,7	113,0	127,1	65,3	103,4
Recycling	147,1	129,8	113,4	95,3	206,7	102,3	201,9	98,6	126,8
<b>Electricity,gas and water supply</b>	<b>172,5</b>	<b>114,9</b>	<b>150,2</b>	<b>9,6</b>	<b>114,7</b>	<b>208,2</b>	<b>55,1</b>	<b>0,0</b>	<b>55,1</b>
Water purification and distribution	172,5	114,9	150,2	100,0	114,7	208,2	55,1	100,0	55,1
<b>Real estate and renting activities</b>	<b>646,0</b>	<b>450,4</b>	<b>143,4</b>	<b>100,0</b>	<b>26,0</b>	<b>15,1</b>	<b>172,4</b>	<b>74,2</b>	*1)
Other business activities	646,0	450,4	143,4	100,0	26,0	15,1	172,4	74,2	*1)
<b>N.E.C</b>	<b>95,0</b>	<b>66,5</b>	<b>142,8</b>	<b>59,1</b>	<b>19,1</b>	<b>769,8</b>	<b>2,5</b>	<b>95,4</b>	<b>8,6</b>
N.E.C	95,0	66,5	142,8	59,1	19,1	769,8	2,5	95,4	8,6

<sup>1)</sup> See footnote on page 1.

### 3. Indices of values, unit values and physical volume by economic zones

	January - December								
	exports				imports				terms of trade
	indices			sample/ total %	indeksi			sample/ total %	
	value	unit value	physical volume		value	unit value	physical volume		
<b>Total</b>	<b>121,9</b>	<b>131,6</b>	<b>92,6</b>	<b>83,6</b>	<b>139,3</b>	<b>121,4</b>	<b>114,7</b>	<b>75,9</b>	
EFTA <sup>2)</sup>	81,6	109,1	74,8	64,5	105,3	137,2	76,8	59,5	79,5
ACP <sup>3)</sup>	11,9	10,8	110,2	73,7	96,3	256,0	37,6	96,1	4,2
OPEC <sup>4)</sup>	45,5	33,0	137,6	61,5	183,3	66,3	276,3	82,0	49,8
MEDA <sup>5)</sup>	330,2	82,5	400,3	86,1	108,0	98,7	109,4	68,9	83,5
ASEAN <sup>6)</sup>	20,8	27,9	74,6	43,4	141,7	140,2	101,0	87,3	19,9
SAARC <sup>7)</sup>	104,6	118,6	88,2	71,5	154,8	121,8	127,0	69,9	97,3
European Union <sup>8)</sup>	129,5	124,6	103,9	87,3	134,0	112,6	119,0	69,0	110,7
CEEC <sup>9)</sup>	120,7	151,9	79,4	79,6	137,1	127,8	107,3	78,7	118,8
NAFTA <sup>10)</sup>	151,7	135,3	112,2	65,9	210,1	67,3	312,0	74,1	200,9
MERCOSUR <sup>11)</sup>	74,5	85,4	87,3	80,7	155,0	55,1	281,4	94,4	155,0
NICs <sup>12)</sup>	116,5	198,6	58,7	87,9	168,8	125,4	134,6	84,6	158,3
APEC <sup>13)</sup>	85,4	231,3	36,9	87,8	165,9	153,6	108,0	78,6	150,5
CIS <sup>14)</sup>	114,6	118,4	96,8	86,0	145,8	128,7	113,3	96,2	92,0
OECD <sup>15)</sup> , excluding EU	8,6	67,7	12,8	75,3	17,5	*16)	1,3	100,0	5,1
Miscellaneous	10,3	10,8	95,5	80,8	37,3	406,5	9,2	26,3	2,6

1) By EU classification.

2) European Free Trade Association.

3) African, Caribbean and Pacific countries, signatories to the Partnership Agreement.

4) Organization of Petroleum Exporting Countries.

5) Mediterranean countries in the Euro-Mediterranean Partnership.

6) Association of South-East Asian Nations.

7) South Asian Association for Regional Cooperation.

8) European Union, 25 members from May 1, 2004.

9) Central and Eastern European Countries.

10) North American Free Trade Agreement.

11) South American Common Market.

12) Newly-Industrialized Asian Countries.

13) Asia Pacific Economic Cooperation.

14) Commonwealth of Independent States.

15) Organization for Economic Cooperation and Development.

16) Index is bigger than 1000.

#### Methodological explanations

The indices were calculated on the basis of respective period of the previous year.

Basic methodological principles of indices of average unit values of goods exports and imports comply with international recommendations.

Calculations of indices of average unit values are done for certain number of produce of Customs tariff; the Customs tariff data on volume and value can be considered comparable in the observed and base period. The index of exports and imports value that was calculated pursuant to the data used for unit values calculations is assumed as representative. The index of physical volume is derived as quotient of the value index and the unit value index. The terms of trade are derived as quotient of indices of export and import unit values.

SORS publishes the data on indices of export and import unit values, calculated according to dollar values, at the exchange rates applied for customs base calculations. Therefore, the indices of average unit values of exports and imports of goods in the period observed are influenced also by the fluctuations of other hard currency values relative to USD. For calculating the indices of unit values, SORS applies the quantities in the period observed as weights, in order that the indices of unit values are used as more realistic indicator of export and import prices trends.

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